

25th Annual Report (2017/018)

२५^{औं} वार्षिक प्रतिवेदन (२०७४/०७५)



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.
UNITED INSURANCE CO. (NEPAL) LTD.

In Customer We Trust

Board of Directors



Bharat Bahadur Karki
Chairman



Buddha Kaji Shrestha
Director



Mahesh Raj Panta
Director



Debesh Prasad Lohani
Director



Pooja Dahal
Director



Wilson Man Ranjit
Public Director



Niraj Tuladhar
Public Director



Rabindra Raj Panta
Independent Director



Bidur Bahadur Bhujel
Company Secretary



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२५औं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

यस यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.को संचालक समितिको ३३९औं बैठकको निर्णयानुसार देहायको स्थान, मिति र समयमा निम्न प्रस्तावहरू उपर छलफल गरी निर्णय गर्न यस कम्पनीको पच्चिसौ वार्षिक साधारण सभा बस्ने भएकोले कम्पनी ऐन, २०६३ को दफा ६७ अनुसार शेयरधनी महानुभावहरूको जानकारी तथा समुपस्थितिको लागि अनुरोध गरिएको छ ।

साधारण सभा बस्ने मिति, स्थान र समय :

मिति : २०७६/०७/२६ गते मंगलवार (तदनुसार १२, नोभेम्बर २०१९)

स्थान : काकी ब्याङ्केट प्रा.लि. , वडा नं. ११, बबरमहल, काठमाडौं ।

समय : बिहान १०:०० बजे

साधारण सभामा छलफलका विषय-सूची :

(क) सामान्य प्रस्तावहरू :

- (१) कम्पनीको पच्चिसौ वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षले प्रस्तुत गर्ने आ.व.२०७४/०७५ को वार्षिक प्रतिवेदन स्वीकृत गर्ने ।
- (२) लेखापरीक्षकको प्रतिवेदन सहित आ.व.२०७४/७५ आषाढ मसान्तको वासलात, सोही मितिमा समाप्त आ.व.२०७४/७५ को नाफा-नोक्सान हिसाब, तथा नगद प्रवाहको विवरण लगायतका वित्तीय विवरणहरू स्वीकृत गर्ने ।
- (३) लेखापरीक्षण समितिको सिफारिस बमोजिम आ.व.२०७५/७६ को लेखापरीक्षण कार्यको लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने ।
- (४) संचालक समिति सदस्यहरूको बैठक भत्तालाई समयानुकूल परिमार्जज गर्ने ।
- (५) विविध ।

(ख) विशेष प्रस्ताव

- (१) बीमा समितिबाट जारी बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका बमोजिम कम्पनीको संचालक समितिको संरचनामा परिवर्तन गर्न कम्पनीको नियमावलीको नियम ८(२) मा संशोधन गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने ।
- (२) यस कम्पनीले भविष्यमा अन्य कुनै निर्जिवन बीमा कम्पनीहरूसंग एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ति (Acquisition) गर्ने सम्बन्धी समझदारी पत्रमा हस्ताक्षर गर्ने, चल अचल सम्पत्ति र दायित्व मूल्याङ्कन (Due Diligence Audit) गर्नको लागि मान्यता प्राप्त मूल्याङ्कनकर्ता नियुक्त गर्ने, निजको पारिश्रमिक तोक्न लगायत मर्जर सम्बन्धी अन्य आवश्यक प्रक्रिया पूरा गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने ।



साधारण सभा सम्बन्धी जानकारी

- साधारण सभा प्रयोजनको लागि यस कम्पनीको शेयर दाखिल खारेज गर्ने कार्य मिति २०७६/०७/०८ गते देखि २०७६/०७/२६ गतेसम्म बन्द रहनेछ ।
- वार्षिक साधारण सभामा छलफल गरिने संचालक समितिको प्रतिवेदन, लेखापरिक्षकको प्रतिवेदन सहितको वार्षिक प्रतिवेदन पुस्तिका शेयरधनी महानुभावहरूको ठेगानामा हुलाक वा कुरियर सेवा मार्फत पठाईने छ । कथंकदाचित उक्त पुस्तिका शेयरधनी महानुभावहरूको ठेगानामा नपुगेमा यसैलाई सूचनामानी वार्षिक साधारण सभामा भाग लिन पाल्नुहुन अनुरोध छ ।
- वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले वार्षिक प्रतिवेदन साथ संलग्न प्रवेश-पत्र, आफ्नो परिचय खुल्ने प्रमाण-पत्र वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउन हुन अनुरोध छ ।
- शेयरधनी महानुभावहरूको सुविधाको लागि शेयरधनी दर्ता पुस्तिका बिहान ९:०० बजे देखि सभा चालु रहेसम्म खुल्ला गरिनेछ ।
- सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने भएमा सोको निवेदन सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालय, ट्रेड टावर, (चौथो तल्ला) थापाथली मा दर्ता गराई सक्नुपर्नेछ । मुकर्रर प्रतिनिधि कम्पनीको शेयरधनी हुनु पर्नेछ ।
- सभामा भाग लिन र मतदान गर्न प्रतिनिधि पत्र (प्रोक्सी) दर्ता गरिसकेपछि सो लाई बदर गरी आफै सभामा उपस्थित भई मतदान गर्न चाहेमा सो को लिखित सूचना सभा शुरु हुनु भन्दा कम्तीमा २४ घण्टा अगावै कम्पनीको केन्द्रिय कार्यालय ट्रेड टावर, (चौथो तल्ला) थापाथलीमा दर्ता हुनु पर्नेछ ।
- नावालक वा विक्षीप्त शेयरधनीको हकमा कम्पनीको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोक्न सक्नेछ । संयुक्त रूपमा साधारण शेयर लिने शेयरधनीको हकमा त्यस्तो शेयरधनी मध्येबाट सर्वसम्मत रूपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनी दर्ता कितावमा जसको नाम क्रमानुसार अघि लेखिएको छ, सो शेयरधनीले मात्र साधारण सभामा मतदान गर्न पाउनेछ ।
- छलफलका विषयमध्ये विविध शिर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनीले सभा हुनु भन्दा ७ दिन अगावै छलफलको विषय उल्लेख गरि कम्पनीको केन्द्रिय कार्यालय ट्रेड टावर, (चौथो तल्ला) थापाथलीमा दर्ता हुनु पर्नेछ ।
- एकै शेयरधनीले कुनै एक प्रतिनिधि मुकर्रर गरेकोमा सो बदर नगरी अर्को प्रतिनिधि मुकर्रर गरेमा जुन मुकर्ररित लिखित कम्पनीको प्रधान कार्यालय ट्रेड टावर, (चौथो तल्ला) थापाथलीमा पहिले प्राप्त भई दर्ता हुन्छ, सो मात्र मान्य हुनेछ र सभामा भाग लिन र मतदान गर्न पाउनेछ ।
- कुनै शेयरधनी महानुभावहरूलाई कम्पनी सम्बन्धमा केही जिज्ञासा भए त्यस्तो व्यहोरा लिखित रूपमा सभा हुनु भन्दा कम्तीमा ७ दिन अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पठाउन हुन अनुरोध छ ।
- शेयरधनीहरूबाट उठेका प्रश्न, जिज्ञासा तथा मन्तव्यहरूको सम्बन्धमा संचालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमती प्राप्त व्यक्तिले जवाफ दिनु हुनेछ ।
- शेयरधनीमहानुभावहरूको जानकारीको लागि कम्पनीको वार्षिक प्रतिवेदनहरू यस कम्पनीको वेब साइट www.unitedinsurance.com.np मा राखिएको छ । अन्य जानकारीका लागि कम्पनीको केन्द्रीय कार्यालयमा सम्पर्क गर्नु हुन अनुरोध छ ।

संचालक समितिको आज्ञाले
कम्पनी सचिव



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.
UNITED INSURANCE CO. (NEPAL) LTD.

Message from Chairman

Dear Fellow Shareholders,

I am very pleased to warmly welcome our distinguished shareholders taking part in Twenty-Fifth Annual General Meeting of United Insurance Co. (Nepal) Ltd.

After completion of 24th Annual General meeting, it is our great pleasure to present Audit Report along with Balance Sheet, Income Statement, Profit and Loss Account, Cash Flow Statement and other reports as well as Board of Directors Report of year ended Ashadh 2075.

You are all well known of the fact that the company has decided in recently completed special general meeting to issue right shares of 240 percent of paid up share capital to meet the prescribed paid up capital as per direction of Beema Samiti and by significant participation of shareholders paid up share capital of the company will reach Rs. 1 Arba 2 Crore 81 Lakhs 60 thousand and would also like to inform you that the process of right issue is in final stage.

I would like to inform you that the annual general meeting should have been completed in earlier year but as per direction of Beema Samiti financial statement of FY 2074-75 should have been prepared according to NFRS issued by ICAN and as per circular of Beema Samiti calculation of Leave, Gratuity and LAT should have been done by Actuary and ought to be included in financial statement. Due to lack of expertise providing actuary services in Nepal there has been delay in preparation of financial statement of FY 2074-75.

After distribution of bonus share of 20 percent in FY 2070-71, we have not been able to distribute any cash dividend or bonus share thereafter due to not able to receive reinsurance claim in time of insurance claim of damage done catastrophic earthquake in the year 2072 and since the amount of reinsurance has been recovered, we would try our best to give returns on investment in upcoming years.

We would like you to believe that the business of company would increase significantly in upcoming quarterly reports due to deployment of skilled labors in management and branches of the company.

I would like to inform you that the company has been operating agricultural and cattle insurance effectively in Achham and Bajura districts and is going forward with co-operation with Nepal Government in Agriculture and Cattle insurance.

In this period with the slogan of "Dabi Tham Ka Tham United Insurance Nai Jam" and also by overcoming its previous weakness, company is providing effective services to insured by giving notification of renewal and claim payment through mobile sms system. I would further inform you that the



function of providing trainings to employees and upgrading computer system is done on continuous basis. In future, company will expand additional branches according to need in suitable locations.

I would like to thank and express my gratitude to related entities of Nepal Government Beema Samiti, Nepal Re-insurance Company Limited, Securities Board of Nepal Limited, Nepal Stock Exchange Limited, Office of Company Registrar, Bank and Financial Institutions, Reinsurance Companies, Broker Companies, Surveyors and Insurance Agents, External Auditor, Shareholders as well as insured customers and all dutiful employees of the company who have been assisting directly and indirectly in successful operation of this organization.

At the end, I would like to thank on behalf of the board and myself to every shareholders of the company for providing active support in company's growth and also for providing time to time opinion, suggestion and guidance. I hope to receive additional support continuously from our shareholders in upcoming days.

Thank You!!!

Date: 2076/7/26
Kathmandu

Bharat Bahadur Karki
Chairman
Board of Directors



**Addressed by Mr. Bharat Bahadur Karki, Chairman in
25th Annual General Meeting on behalf of the Board of Directors.**

**Board of Directors Report according to Sub-section 4 of
Section 109 of Companies Act, 2063**

Dear Fellow Shareholders,

It is my pleasure to warmly welcome our distinguished shareholders present at the Twenty-Fifth Annual General Meeting of United Insurance Co. (Nepal) Ltd. I feel privileged to present the report approved by the Board of Directors for the year ended 31st Ashadh 2075.

A. Broad Review of Transactions of Previous Year:

In the year under review FY 2074/75, the company has earned premium of Rupees 47 Crore 73 Lakh and 8 Thousand compared to Rupees 61 Crore 88 Lakh and 58 Thousand of previous financial year FY 2073/74. The premium in this financial year has decreased by 22.87 % in comparison to previous financial year.

1. Summary of Premium Collection, Reinsurance and Other Details

Brief details of FY 2072/73, 2073/74 and 2074/75, and increase/decrease in FY 2074/75 as compared to FY 2073/74 in percentage are as follows.

S.N.	Particulars	2074-75	2073-74	2072-73	Increase/ (Decrease) %
1	Net Worth	607,127,171	474,519,655	227,345,190	28
2	Book Value Per Share	201	157	75	28
3	Paidup Share Capital	302,400,000	302,400,000	302,400,000	-
4	Reserve and Surplus	16,105,011	(49,521,961)	(163,191,368)	133
5	Insurance Fund	281,708,080	214,727,536	81,222,478	31
6	Catastrophic Reserve Fund	6,914,080	6,914,080	6,914,079	-
7	Gross Premium	477,308,313	618,858,102	562,852,218	(23)
8	Reinsurance Premium	204,076,508	243,341,247	277,607,563	(16)
9	Net Premium	273,231,804	375,516,855	285,244,655	(27)
10	Net Claim Paid	274,951,433	136,039,304	129,710,737	102
11	Outstanding Claim - Year End	194,086,194	440,526,235	578,121,427	(56)
12	Outstanding Claim - Opening	440,526,235	578,121,427	179,450,202	(24)
13	Management Expenses	129,042,900	117,678,963	95,053,573	10
14	Employees Benefit Expenses	79,466,287	72,635,213	58,268,410	9
15	Agency Commission Expenses	13,823,160	15,865,609	11,414,583	(13)
16	Facultative Commission Expenses	-	990	104,893	(100)
17	Reinsurance Commission Income	42,653,680	49,368,487	64,020,824	(14)
18	Fixed Assets	29,235,192	34,337,041	31,040,202	(15)
19	Investments	672,024,952	756,913,298	455,846,159	(11)
20	Investment Income	27,459,549	7,405,180	32,248,883	271
21	Cash and Bank Balance	84,531,533	31,073,356	123,745,736	172
22	Unexpired Risk Reserve Opening	196,844,389	150,273,659	137,915,241	31
23	Unexpired Risk Reserve Closing	136,615,902	187,758,428	142,622,327	(27)
24	Income Tax	57,023,741	10,677,761	-	434
25	Provision for Doubtful Debts	61,608,572	17,838,674	21,656,487	245
26	Pension and Gratuity	16,575,869	13,302,827	15,170,636	25
27	Employees Bonus	15,654,752	25,751,913	-	(39)
28	Net Profit	133,961,086	256,665,457	(259,065,921)	(48)
29	Underwriting Profit/(Loss)	252,082,265	294,822,475	(262,837,056)	(14)
30	Amount available for Appropriation	(74,187,228)	(139,481,101)	(253,150,507)	(47)
31	Bonus Shares	-	-	-	-
32	Number of Employees	156	154	115	1



B. Effects of National and International scenarios in business of the company

Due to catastrophic earthquake and its aftershocks came in FY 2072 Baisakh 12th and 29th many lives and property were destroyed. About 9 thousand people died, more than 25 thousand people were injured and about 2 lakhs buildings were damaged due to the earthquake. About 50,000 crore worth of damage had been done by this throughout the country and about 100 crore worth of earthquake claims were seemed to be bear by the company. All claims had been paid among those claims. The profit of company was affected by this but the trust of the company has been established among the people. Our country has suffered great economic loss due to earthquake but due to compensation of damage of the insured property by insurance companies in Nepal, great economic aid were provided to the country. In the fiscal year under review insurance sector is also effected by contraction in investment due to lack of liquidity in banks and financial institutions. Nepal is an agricultural country but due to low rain fall or high rain fall agricultural sector could not been developed till date. Since some year due to 75 percent grant in insurance premium of Micro and Agriculture Insurance by the Nepal government there is great relief to farmers as well increase in insurance premium. After agricultural insurance, agricultural production has increased which result in gradual increase in economic growth of the country. On the other hand due to migration of Nepalese youth abroad for employment caused difficulty to get manpower in agriculture and industries in Nepal. But remittances from Nepalese youth migrated abroad for employment has provided great help to economy of the country. In this period whole economy is effected due to high imports than exports.

In the year under review production of industries, factories and every sector and happiness in general public is increased due to low electricity cost after end of load shedding in Kathmandu Valley and most areas throughout the country. Like this increase in local and foreign investment indicates gradual improvement in electricity sector, communication sector, bank and financial institutions, hotels and other sector as well as whole economy of the country.

As per direction of Beema Samiti, company needs to increase its paid up share capital to 100 crore upto 2075 Ashadh end and company has paid special attention to this. In this context company has issued right shares of 240 percent and most of the shares has been subscribed from shareholders.

After granting permission to do insurance business to additional three non-life insurance companies intense competition will be seen in insurance business, which increase in public awareness as well as broadening the insurance market.

National Budget of FY 2076-77 has removed value added tax, which indicates in increase in participation of public in Micro and Health insurance.

In the year under review country has gone into full implementation of country's constitution which indicates political stability and growth in economy as well as in the financial situation. Likewise high priority given to insurance sector by Nepal government and financial aid provided in agriculture insurance, initiation of health insurance, mandatory third party insurance and mandatory travelers insurance of 5 lakh results in increase in insurance premium and broaden the insurance market. In the meantime paid-up share capital of non-life insurance companies and life insurance companies has been increased to 100 crores and 200 crores respectively by Beema Samiti, which increases the capacity as well as trust in insurance companies. Noteworthy improvement in share transaction, regular transaction and improvement in earnings per share of insurance companies indicates good investments opportunity from which government will earn sufficient tax and employment opportunities is created as well. Likewise improvement in investment in electricity sector, telecommunication sector, banks and financial institutions, hotels and improvement in foreign remittance cause gradual improvement in economy which leads to favorable effect in insurance sector.

C. Achievement up to the date Report is prepared and Opinion of the board regarding future plans

Business Details of Previous FY 2073-74 and Current FY 2074-75 are as follows.

Particulars	2074-75	2073-74	Increase/ (Decrease)	Increase/ (Decrease) %
Fire Insurance	77,109,263	102,977,211	(25,867,948)	(25)
Marine Insurance	17,815,203	21,369,570	(3,554,367)	(17)
Motor Insurance	306,573,356	409,231,899	(102,658,543)	(25)
Engineering Insurance	20,296,795	25,998,497	(5,701,702)	(22)
Miscellaneous Insurance	27,436,404	35,141,937	(7,705,533)	(22)
Cattle and Crop Insurance	28,077,292	24,138,989	3,938,303	16
Total	477,308,313	618,858,102	(141,549,789)	(23)



Likewise business details of FY 2075-76 and of FY 2076-77 upto Ashwin are as follows. According to report premium income of company in 3 months of current FY 2076-77 is increased by 44 percent compared to same period of previous FY 2075-76.

Particulars	Upto Ashwin 2076-77	Upto Ashwin 2075-76	Increase/ (Decrease)	Increase/ (Decrease) %
Property Insurance	37,525,093		37,525,093	100
Fire Insurance	440,909	20,917,061	(20,476,152)	(98)
Marine Insurance	5,535,857	3,710,966	1,824,891	49
Motor Insurance	100,602,727	78,410,773	22,191,954	28
Engineering Insurance	8,728,923	3,758,672	4,970,251	132
Miscellaneous Insurance	16,876,132	10,117,908	6,758,225	67
Cattle and Crop Insurance	15,645,969	11,712,791	3,933,178	34
Total	185,355,610	128,628,170	56,727,439	44

Following activities will be done to increase business by the company.

1. Corporate and branch office will be capable and improved.
2. High priority will be given to fire insurance as well as to crop insurance, agriculture insurance, cattle insurance and micro insurance in the upcoming fiscal year.
3. Company's software will be upgraded and customers will be provided high quality service through internet and mobile. Mobile application will be developed as well.
4. Efficient and skilled employees will be recruited as per company requirement and existing employees will be trained regularly.
5. Insurance agents will be trained regularly.
6. Capital of company will be increased as per direction of Beema Samiti and to strengthen the financial situation of company.
7. Internal control system of the company will be efficient.
8. Additional branch offices will be opened.

D. Industrial and Business Relation of Company

Providing best services to customers, company has been maintaining harmonious industrial-business relation with Beema Samiti, Emergency Insurance Fund, Nepal Rastra Bank, Company Registrar Office, Internal Revenue Department, Securities Board, Nepal Stock Exchange, Nepal industrial and Commercial Association, Industrialist and Business persons, Insurance Agents, Surveyors and customers. Company will serve its services in sophisticated manner to the customer to further strengthen the existing relation.

Door to door service of insurance policy, simple and fast payment system of claimable damage, skilled labor and customer oriented service have made industrial and commercial relation of the company strong and smooth.

E. Change in composition of Board of Directors

During the FY 2074-75, in the place of former chairman of the Board of Directors Mr. Bijay Bahadur Shrestha, after Annual General Meeting completed on 2074/9/26, Board of Directors were appointed and on 2074/9/30 Mr. Uday Krishna Upadhyay had been appointed as chairman of the board by majority.

Existing board of director Mr. Rabindra Raj Panta representing NIDC Development bank had retired and Mr. Kamlesh Thakur had been appointed as per bank's letter as director of the board on 2074/12/08 by the Board of Director meeting. And Mr. Rabindra Raj Panta had been appointed as independent director of the Board of Directors in the same board meeting by the decision of the Board of Directors meeting.

F. Factors affecting business

Insurance Sector of Nepal is in accordance with country's economy and in the meantime new insurance company has entered market after receiving permission from Beema Samiti which leads to challenges in upcoming days. Ongoing unhealthy competition between insurance companies, small size of financial condition of re-insurance company of Nepal compared to other countries, high imports, foreign migration of skilled labor, lack of skilled labor in insurance companies, worldwide economic recession, un-healthy competition and other things has adverse effect on company's business. Likewise after increment of traveler's insurance from 1 lakh to 5 lakh, mandatory third party insurance in name endorsement from Department of Transport Management, aid in Agriculture, Crop and Crop Insurance and removal of value added tax has significantly increase in insurance premium.



G. Remarks in Audit Report.

No any adverse remarks were noted in auditor's report. Suggestions and remarks in audit report has been improved.

H. Amount recommended for distribution of dividend.

Dividend not recommended in this fiscal year.

I. Share Forfeiture

The company has not forfeited any shares in this financial year FY 2074/75

J. Business progress report of company and its subsidiary companies in FY 2074/75 and review of their financial position as at end of financial year

Company does not have any subsidiary company till date.

K. Major transactions of company and its subsidiary companies in the fiscal year and major change in transaction in that period

Details of transactions of company carried out in the financial year has been mentioned in point A.

L. Details of information made available by substantial shareholders in the previous financial year FY 2074/75

No any significant information has been conveyed by significant shareholders as such in previous financial year.

M. Details of ownership of shares undertaken by directors in previous financial year FY 2074/75 and information as to whether they are involved in share transaction of the company and information derived by the company therefrom regarding share transactions

No any member of board of directors have been found involved in share transaction of the company.

N. Information as to disclosure of interest by directors regarding his/her interest or interest of his/her close relatives in regards to contracts entered by company in previous financial year FY 2074/75

No information as such was received in the fiscal year.

O. Information as to whether the company has bought back own shares, the reason behind buying back, the number of shares bought back, face value of share bought back and amount of disbursement made for buying back shares

The company has not bought back any shares of own.

P. Information as to whether there exists internal control system and if it exists details thereof

Company has given special attention to Internal Control System. To keep regular financial transactions of company transparent and in control, company has appointed Mr. Rajnish Dahal, Chartered Accountants as an internal auditor for internal audit of company.

Likewise in order to keep internal control efficient and for regular monitoring following committee are formed by the Board of Directors.

1. Audit Committee
2. Employee Management and terms and conditions
3. Risk Management and Solvency
4. Claim Committee

Q. Details of Management Expenses of financial year FY 2074/75

In FY 2074-75 total management expenses stands at Rs. 129,042,900.26 and details of management expenses have been mentioned in annexure 5 of financial statements included along with this report.

R. Details of names of members of audit committee and details of their salary, allowance and facility and work description and suggestions of such committee.

In FY 2074-75 company has only one director representing ordinary shareholders and such director is also the chairman of the Board of Directors. Since as per corporate governance issued by Beema Samiti, coordinator of Audit Committee should be director representing ordinary shareholders and as per Company Act, 2063 chairman of board of directors shouldn't be coordinator of the Audit Committee, therefore currently no Audit Committee is formed.

Meeting allowance is paid to the coordinator and other member of audit committee at the rate of Nrs. 3,000.00 and Nrs. 2,500.00 respectively per meeting.



S. Details as to whether any amount is remaining to be recovered by the company from Director, Managing Director, Senior Manager, Substantial Shareholders of company, or their relatives or firms, companies or institutions where they are involved

There is no sum as such remaining to be recovered from aforementioned parties.

T. Details of remuneration, allowance and facilities provided to Directors, Chief Executive Officers and other officer bearers

In the financial year 2074-75 NRs. 879,000.00 has been paid to directors as board meeting fees and NRs. 567,000.00 as other committee meeting fees. Likewise NRs. 3,496,500.00 has been paid to Chief Executive Officer as remuneration, allowance and other benefits. And NRs. 4,144,639 has been paid to other officials as remuneration, allowance and other benefits.

U. Amount of dividend remaining to be disbursed to shareholders

Dividend amount of NRs. 1,620,970.00 is remain to be disbursed at end of financial year FY 2074/75.

V. Details of acquisition and disposition of assets as per section 141 of Companies Act 2063.

Details of acquisition and disposition of assets as per section 141 of Companies Act 2063 have been provided to Office of Company Registrar and has been mentioned in Annexure-17 of financial statement.

W. Details of transactions between associated companies as per section 175 of the Companies Act 2063

There are no any associated companies of this company till date.

X. Any other matters required to be disclosed in Board Report as per prevailing laws and Acts.

None.

Y. Any other important matters required to be disclosed

None.

At the end, I would like to thank and express my gratitude to all the shareholders, entities, and individuals who have been assisting directly and indirectly in successful operation of this organization including Government of Nepal, Ministry of Finance, Insurance Board, Office of Company Registrar, Nepal Re-Insurance Co. Ltd., Nepal Stock Exchange Ltd., Security Exchange Board of Nepal, Nepal Rastra Bank, and other banks and financial institutions, insurance companies, re-insurance companies, brokers, surveyors, insurance agents, valued customers and all the well-wishers. My sincere thanks to Chief Executive Officer and employees of this entity for their loyal endeavor in development and amelioration of this organization. And I would like to end the presentation of annual report here by thanking Mr. Madan Kumar Niraula, external auditor and Mr. P L Shrestha, internal auditor for successfully completion of audit.

Thank You.



Madan Niraula & Co.

Chartered Accountants

East of Singh Durbar
Tanka Prasad Ghumti Sadak, Anamnagar
GPO Box : 8262, Kathmandu-32, Nepal
E-mail : madanniraula@gmail.com

Independent Auditor's Report

To the Shareholders of United Insurance Company (Nepal) Limited.

Report on the Financial Statements

We have audited the financial statement of United Insurance Company (Nepal) Limited (UIC) which comprise the Statement of Financial Position as at Ashadh 32, 2075 (July 16, 2018), Statement of Profit or Loss and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended Ashadh 32, 2075 (July 16, 2018) and Notes to the Financial Statements, including a Summary of significant accounting policies.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to frauds or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of United Insurance Company (Nepal) Limited as at Ashadh 32, 2075 (July 16, 2018) and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).





Report on other legal and regulatory requirement

On examination of the financial statements as aforesaid, we report that:

- a) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) Proper books of account as required by prevailing law have been kept by the company.
- c) To the best of our information and explanations given to us and from our examination of the books of accounts of the company, we have not come across the cases where the Board of Directors or any member thereof or any employee of the company has acted contrary to the provisions of the law relating to accounts or caused loss or damage to the company deliberately.
- d) We did not come across any fraudulent cases causing fundamental effect relating to accounts of the Company except mentioned in the management letter.
- e) Company's insurance fund and other special reserves are as per prescribed provisions.
- f) As per information obtained, company has not conducted any kind of other business except approved insurance business.
- g) To the best of our information, Company is able to meet its long term liabilities from its assets.

Date: 2076-05-15

Place: Kathmandu, Nepal



Madan Kumar Niraula, FCA
Principal



United Insurance Co. (Nepal) Ltd.

Statement of Financial Position

As at 32 Ashad 2075

(Restated)

	Note	FY 2074-75	FY 2073-74	FY 2072-73
		Rs.	Rs.	Rs.
Assets				
Property Plant and Equipment	1	29,235,193	34,289,041	30,693,156
Intangible Assets	2	-	48,000	347,046
Deferred Tax Assets	3	5,247,548	4,087,834	1,945,861
Financial assets				
Financial assets at amortized cost	4	533,064,870	542,434,723	311,265,534
Financial asset at fair value through other comprehensive income	5	145,694,498	149,878,037	150,815,216
Financial assets at fair value through profit or loss	6	-	-	-
Other Financial Assets	7	11,315,986	8,436,690	13,963,212
Reinsurance Asset	8	109,299,423	382,730,208	226,812,161
Insurance Receivables	9	251,623,371	133,563,851	295,093,804
Other Assets	10	39,611,086	279,219,117	169,668,594
Current tax assets	11	70,825,436	89,149,267	53,568,648
Cash and Cash Equivalent	12	93,631,214	122,556,903	145,930,559
Total Assets		1,289,548,624	1,746,393,669	1,400,103,793
Equity				
Share Capital	13	302,400,000	302,400,000	302,400,000
Share Premium	14	33,505,868	33,505,868	33,505,868
Insurance Fund	15.1	281,708,080	214,727,537	81,222,478
Catastrophic Reserves	15.2	6,914,080	6,914,080	6,914,080
Retained Earnings	15.3	(140,360,444)	(153,140,756)	(248,438,773)
Other Reserves	15.4	59,006,434	64,274,132	65,275,127
Total Equity		543,174,018	468,680,860	240,878,780
Liabilities				
Insurance Contract Liabilities	16	507,989,497	1,035,442,787	966,952,046
Deferred Tax Liabilities	3	-	-	-
Other Financial Liabilities	17	41,924,910	44,977,706	67,515,243
Insurance Payables	18	93,927,643	126,038,485	77,643,855
Other Liabilities	19	86,535,116	53,392,129	28,277,752
Current tax Liabilities	11	-	-	-
Trade and Other Payables	20	15,997,439	17,861,702	18,836,117
Total Liabilities		746,374,606	1,277,712,809	1,159,225,014
Total Liabilities and Equity		1,289,548,624	1,746,393,669	1,400,103,793

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

Mr. Buddha Kaji Shrestha
Director

Mr. Mahesh Raj Panta
Director

Mr. Sabindra Sagar Tuladhar
Director

Mr. Bharat Bahadur Karki
Chairman

Mr. Rabindra Raj Panta
Independent Director

Mr. Debesh Prasad Lohani
Director

Mr. Wilson Man Ranjit
Public Director

Mr. Niraj Tuladhar
Public Director

As per our report of even date
CA. Madan Kumar Niraula
Madan Niraula & Copamny
Chartered Accountants

Mr. Ramesh Kumar Battarai
Acting Chief Executive Officer

Mr. Basudev Joshi
Finance Head

Date : 2076/05/12
Place : Kathmandu



United Insurance Co. (Nepal) Ltd.

Statement of Profit or Loss Year ended 32 Ashad 2075

	Note	FY 2074-75	FY 2073-74
		Rs.	Rs.
Gross Premium	21	477,308,313	618,858,102
Premiums Ceded to Reinsurers	21	(204,076,508)	(243,341,247)
Net Premiums		273,231,804	375,516,855
Fees and Commission Income	22	43,829,849	46,301,956
Investment Income	23	54,085,144	35,577,776
Net realised gains and losses	24	-	986,578
Fair value gains and losses	25	-	-
Other Income	26	12,459,842	4,651,609
Other revenue		110,374,834	87,517,919
Total Revenue		383,606,639	463,034,774
Gross benefits and claims paid	27	(858,170,113)	(215,578,020)
Claims ceded to reinsurers	27	583,218,680	79,538,716
Change in Gross insurance contract liabilities	28	254,022,505	87,427,304
Net benefits and claims		(20,928,927)	(48,611,999)
Finance costs	29	-	-
Other operating and administrative expenses	30	(221,784,940)	(162,660,438)
Other expenses		(221,784,940)	(162,660,438)
Total benefits, claims and other expenses		(242,713,867)	(211,272,437)
Profit before tax		140,892,772	251,762,337
Income Tax Expense	31	(58,618,632)	(9,882,774)
Profit For the Year		82,274,140	241,879,562
Basic earnings per share	32	27.21	79.99
Restated earnings per share	32	27.14	79.99

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

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Acting Chief Executive Officer

Mr. Basudev Joshi
Finance Head

Date : 2076/05/12
Place : Kathmandu



United Insurance Co. (Nepal) Ltd.

Statement of other Comprehensive Income

Year ended 32 Ashad 2075

Particular	FY 2074-75 Rs.	FY 2073-74 Rs.
Profit for the year	82,274,140	241,879,562
Gains /(losses) on re-measuring financial assets at fair value through other comprehensive income	(6,062,987)	(4,388,333)
Gain/(loss) on Actuarial valuation of defined benefit liability	(3,119,031)	(101,620)
Total other comprehensive income	(9,182,018)	(4,489,953)
Deferred tax income /(expense) relating to components of other comprehensive income	2,754,605	1,346,986
Total comprehensive income for the year, net of tax	75,846,728	238,736,595

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

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Acting Chief Executive Officer

Mr. Basudev Joshi
Finance Head

Date : 2076/05/12
Place : Kathmandu



United Insurance Co. (Nepal) Ltd.

Statement of Cash Flows For the Year Ended 32nd Ashad 2075

Particular	FY 2074-75 Rs.	FY 2073-74 Rs.
Cash flow from operating activities		
Cash Received	328,345,326	430,523,529
Net premium income	273,231,804	375,516,855
Fee and Commission Income	42,653,680	49,368,487
Net realised gains and losses	-	986,578
Other Income	12,459,842	4,651,609
Cash Paid	(298,946,502)	(223,176,358)
Net Claim Paid	(274,951,433)	(136,039,304)
Staff Expense	(91,979,278)	(100,759,946)
Agent commission expense	(13,823,160)	(15,865,608)
Reinsurance commission expense	-	(990)
Service Charge	(2,753,282)	(3,694,392)
Other Expenses	141,584,392	43,861,643
Income Tax	(57,023,741)	(10,677,761)
Adjustment	418,448,711	(8,265,985)
Deferred Reinsurance commission income	1,176,169	(3,066,531)
Deferred Reinsurance commission Expense	(22)	(6,750)
Deferred Agent Commission	(791,084)	1,232,910
Depreciation/Amortization	(7,839,447)	(8,435,316)
Unexpired risk reserve provision	(60,228,487)	37,484,768
Deferred Tax income/expense	(1,594,891)	794,987
Change in insurance contract outstanding claims provision	487,726,472	(36,270,052)
(Increase)/ Decrease of Current Assets	(78,462,357)	(99,864,632)
(Increase)/ Decrease in Financial Assets	(591,501,173)	165,603,936
(Increase)/ Decrease in Reinsurance Asset	273,430,784	(155,918,046)
(Increase)/ Decrease in Other Assets	239,608,031	(109,550,522)
Increase/ (Decrease) of Current Liabilities	(471,109,717)	81,003,028
Increase/ (Decrease) in Other Liabilities	(471,109,717)	81,003,028
Net cash flow from operating activities (A)	(101,724,539)	180,219,582
Cash flow from investing activities		
(Increase) / Decrease in Fixed Assets	12,941,296	5,138,477
(Increase) / Decrease in Investment in Govt. & Govt. Guaranteed Securities	144,241	139,109
(Increase) / Decrease in Investment in Fixed Deposit of Banks & Financial Institutions	17,623,961	(232,974,746)
(Increase) / Decrease in Investment in Other Deposit of Banks & Financial Institutions		
(Increase) / Decrease in Investment in Equity Share	4,183,539	937,179
(Increase) / Decrease in Investment in Preference Share / Debenture	(10,450,000)	-
(Increase) / Decrease in Other Investment		
(Increase) / Decrease in Loans and Advances	2,051,650	1,666,449
Interest Income Received on Investment	52,686,951	34,706,422
Dividend Received	735,309	58,415
Interest Income on Staff Loan	662,884	812,939
Net cash flow from investing activities (B)	80,579,831	(189,515,756)

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UNITED INSURANCE CO. (NEPAL) LTD.

Particular	FY 2074-75 Rs.	FY 2073-74 Rs.
Cash flow on financing activities	(7,780,982)	(14,077,482)
Interest Expense	-	-
Dividend Paid	-	(1,443,523)
(Increase) / Decrease in Equity after adjustment of net profit for the year	(7,780,982)	(12,633,958)
Net cash flow from financing activities (C)	(7,780,982)	(14,077,482)
Change in Exchange rate in Cash and Bank Balances (D)	-	-
Net increase/(decrease) in cash and cash equivalents (E)	(28,925,690)	(23,373,656)
Cash and cash equivalents at the beginning of the year	122,556,903	145,930,559
Cash and cash equivalents at the end of the year	93,631,213	122,556,903

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

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Director

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Director

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Madan Niraula & Copamny
Chartered Accountants

Mr. Ramesh Kumar Battarai
Acting Chief Executive Officer

Mr. Basudev Joshi
Finance Head

Date : 2076/05/12
Place : Kathmandu

United Insurance Co. (Nepal) Ltd.



युनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.
UNITED INSURANCE CO. (NEPAL) LTD.

Statement of Changes in Equity Year ended 32nd Ashad 2075

	Share Capital	Share Premium	Insurance Reserves	Retained Earnings	Other Reserves and Funds	Catastrophic Reserves	Deferred Tax Reserve	Regulatory Reserve	Insurance Fund	Fair Value Reserve	Actuarial Reserve	Total Shareholders' Funds
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	302,400,000	33,505,868	50,541,012	(253,150,507)	-	6,914,080	5,912,260	-	81,222,478	-	-	227,345,190
Balance as at 31 Ashad 2073 as per GAAP												
NFRS Adjustment												
Reversal of Proposed dividend as per NFRS				1,443,523								1,443,523
Reversal of Proposed bonus share as per NFRS												
Calls in Advance												
Actuarial Gain/loss												
Fair value change										12,788,254		12,788,254
Amortization of premium on government bond				193,256								193,256
Gratuity				(3,749,462)								(3,749,462)
Leave Encashment				22,883								22,883
Unearned Premium Reserve												
Advance Share Capital												
Reinsurance Asset												
Incurred but not reported												
Outstanding Claim Provision				(679,974)								(679,974)
Transfer from deferred tax reserve												
Reversal of provision for loss on share				3,966,399			(3,966,399)					
Deferred commission income and Expense				7,211,868								7,211,868
				(3,696,758)								(3,696,758)
Balance as at 31 Ashad 2073 as per NFRS	302,400,000	33,505,868	50,541,012	(248,438,773)	-	6,914,080	1,945,861	-	81,222,478	12,788,254	-	240,878,780
Net profit for the year				241,879,562								241,879,562
Issue of new shares												
Calls in advance												
Bonus shares Issued												
Right Shares Issued												
Proposed bonus shares												
Addition from Acquisition												
Dividend Paid				(1,443,523)								(1,443,523)
Adjustment for Prior Period Issue												
Transfer to Other Reserves												
Share Premium												
Transfer to insurance fund				(133,505,059)					133,505,059			
Transfer to catastrophic reserve												
Transfer from Deferred tax Reserve												
Transfer to Regulatory Reserve				(2,141,973)			2,141,973					
Other Reserves												

Continue...



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UNITED INSURANCE CO. (NEPAL) LTD.

	Share Capital		Share Premium		Insurance Reserves		Retained Earnings		Other Reserves and Funds		Catastrophic Reserves		Deferred Tax Reserve		Regulatory Reserve		Insurance Fund		Fair Value Reserve		Actuarial Reserve		Total Shareholders' Funds		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Other Adjustments																									
Expenses Related to Previous Year	-	-	-	(9,490,991)	-	-	-	(9,490,991)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,490,991)
Proposed Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed Dividend Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus share Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax Reserve Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment of calls in advance received last year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(71,134)	-	(71,134)	
Fair value change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,071,833)	-	(3,071,833)	
NFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 Ashad 2074	302,400,000	33,505,868	50,541,012	(153,140,756)	6,914,080	4,087,834	214,727,537	9,716,421	(71,134)	468,680,860	82,274,140	(9,490,991)	(71,134)	(3,071,833)	(71,134)	(3,071,833)	(71,134)	(3,071,833)	(71,134)	(3,071,833)	(71,134)	(3,071,833)	(71,134)	(3,071,833)	(71,134)
Net profit for the year	-	-	-	82,274,140	-	-	-	82,274,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,274,140
Issue of new shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition from Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves																									
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	-	(66,980,543)	-	-	66,980,543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to catastrophic reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Deferred tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments																									
Expenses Related to Previous Year	-	-	-	(1,353,570)	-	-	-	(1,353,570)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,353,570)
Proposed Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed Dividend Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus share Reversal due to NFRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Catastrophic Reserve to Retained Earning	-	-	-	(1,159,715)	-	1,159,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred from tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 32 Ashad 2075	302,400,000	33,505,868	50,541,012	(140,360,444)	6,914,080	5,247,548	281,708,080	5,472,330	(2,254,456)	543,174,018	82,274,140	(9,490,991)	(2,183,322)	(4,244,091)	(2,183,322)	(4,244,091)	(2,183,322)	(4,244,091)	(2,183,322)	(4,244,091)	(2,183,322)	(4,244,091)	(2,183,322)	(4,244,091)	(2,183,322)

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.



United Insurance Co. (Nepal) Ltd.

Significant Accounting Policy

For the year ended 32 Ashad 2075

1. Insurance

1.1 General

United Insurance Company (Nepal) Limited (hereinafter referred to as "UIC") is a public limited company, established on 03/15/2049 from company registrar office, Kathmandu. The company obtained the license (05/050) from Beema Samiti on 08/15/2050 and finally got approval from Beema Samiti to carry on business from 08/15/2050 and company finally started its commercial operation from 08/16/2050.

1.2 Financial Statements

The Financial Statement of the UIC for the year ended 32 Ashad 2075 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company and Statement of Financial Position and reconciliations.

1.3 Principal Activities and Operations

Insurance

The principal activities of the Insurance is to issue Non - Life Insurance contract to the general public.

Ownership of Subsidiary and Associates as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075 is given below:

There are no holding in subsidiary and associates.

2. Basis of Preparation of Financial Statement And Other Significant Accounting Policies

2.1. Basis of Preparation

2.1.1. Statement of Compliance

The Financial Statement of UIC which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act, 2006.

For all periods up to 32 Ashad 2075 the UIC prepared the financial statements in accordance with the Nepal Accounting Standards which were effective till that period. These financial statements for the year ended 32 Ashad 2075 are the first set of statements UIC has prepared in accordance with NFRSs.

2.1.2. Responsibility for Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements of UIC as per the provisions of the Companies Act, 2006.

2.1.3. Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution and recommended for its approval by the Annual General Meeting of the shareholders.

2.1.4. Basis of Measurement

The Financial Statements of Insurance have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (quoted) are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the Actuary.
- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 & actuarial report for Liability Adequacy Test (LAT), however, insurance contract liabilities are also determined in accordance contained in Insurance Act 1992 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated 28th September 2018.



2.1.5 Functional and Presentation Currency

The Financial Statements of UIC are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Insurance operates. Financial information presented in Nepalese Rupees. There was no change in UIC's presentation and functional currency during the year under review.

2.1.6 Presentation of Financial Statements

The assets and liabilities of UIC presented in the Statement of Financial Position are grouped in an order of liquidity.

2.1.7 Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.1.8 Comparative Information

The accounting policies have been consistently applied by Insurance Company with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the current NFRS presentation.

2.1.9 Going Concern

The Directors have made an assessment of Insurance's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Insurance's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

2.2. Standards neither issued nor made effective

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below.

These standards will be applied by the insurance company when issued and made effective making a reasonable difference in Financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

i. IFRS 17- Insurance Contract

IFRS 17, if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.

2.3. Property, Plant and Equipment

A. Recognition of Property, Plant and Equipment

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:
(a) It is probable that future economic benefits associated with the item will flow to the entity; and
(b) The cost of the item can be measured reliably.

a) Initial Cost

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment, although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such items of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.



b) Subsequent Cost

An entity does not recognize in the carrying amount of an item of property, plant and equipment the costs of the day-to-day servicing of the item. Rather, these costs are recognized in profit or loss as incurred. Costs of day-to-day servicing are primarily the costs of labor and consumables, and may include the cost of small parts. The purpose of these expenditures is often described as for the 'repairs and maintenance' of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition provisions of this Standard

B. Measurement of property, plant and equipment

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

C. Measurement after recognition

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

Cost model

Property and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

Revaluation model

The Insurance Company has not applied the revaluation model to the any class of freehold land and buildings or other assets. Such properties are carried at a previously recognized GAAP Amount.

Depreciation

The company applies written down value methods of depreciation calculation.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Written down value basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be grouped in determining the depreciation charge.

The depreciation charge for each period shall be recognized in profit or loss unless it is included in the carrying amount of another asset.



Estimated rate of Depreciation

The estimated rate of Depreciation of property, plant and equipment of the Company are as follows:

Asset Class	Rate of Depreciation
A- Building	5%
B- Furniture & Fixture	25%
B- Computer & Accessories	25%
B- Office equipment	25%
C- Motor Vehicle	20%
D- Miscellaneous Assets (Plant and Machinery)	15%

Property, plant and equipment's residual values and useful lives are reviewed at each Statement of Financial Position date and changes, if any, are treated as changes in accounting estimate.

D. Impairment of property, plant and equipment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the company to impair its property plant and equipment as on 32nd Ashad 2075.

Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.

E. Derecognition of property, plant and equipment

The carrying amount of an item of property, plant and equipment shall be derecognized:

- On disposal; or
- When no future economic benefits are expected from its use or disposal.

The gain or loss arising from derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

2.4. Intangible assets

Basis of recognition

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.



The company does not have any intangible assets as on 32nd Ashad 2075.

Subsequent expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

Amortization of Intangible assets

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows;

De-recognition of Intangible assets

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

The company's intangible assets (Software) were fully amortized in the year 2074/75.

Book value as on 31st Asadh, 2074	Amortization during the year 2074/75	Closing Book Value as on 32 nd Asadh, 2075
48,000.00	48,000.00	-

Impairment of Intangible assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

Assessment of impairment of intangible assets

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, no impairment indicators were identified.

Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

There is no capital work in progress as on 32nd Ashad 2075.

2.5. Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.



- b) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.6. Financial Assets

As per NFRS 9 Financial instrument are classified into following types;

- Financial instrument measured at amortized cost
- Financial instrument at fair value through profit and loss
- Financial instrument at fair value through other comprehensive income

A. Financial instrument measured at amortized cost

Financial assets at amortized cost includes those financial assets that are held by the entity for long term purpose and intend to hold till maturity.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "Investment income" in statement of profit or loss.

Impairment of financial assets carried at amortized cost

If there is objective evidence that an impairment loss on assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of income.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.



If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

B. Financial instrument at fair value through profit and loss

Recognition of financial instrument at fair value through profit and loss

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are remeasured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the Effective Interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company will evaluate its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at Fair Value through Profit or Loss, the following criteria must be met;

The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

C. Financial instrument at fair value through other comprehensive income

Recognition of Financial assets at fair value through other comprehensive income

Fair value through other comprehensive income (FVTOCI) financial investments include equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned whilst FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is in the statement of profit or loss and other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.

Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt instruments classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the instruments can be objectively related to an event occurring after the impairment losses were recognized in the statement of income.

Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets are determined on the basis of fair value hierarchy.



Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- **Level 1:** Listed/quoted (adjusted) prices in active markets for identical instruments are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- **Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

Derecognition of financial assets

Derecognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for derecognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

Derecognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for derecognition meets one of the following three conditions:

1. The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
2. The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
3. The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.

2.7. Offsetting of the financial assets and financial liabilities

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- a) Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- b) Entities are required to offset financial assets and financial liabilities in the balance sheet when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

2.8. Reinsurance Assets

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance assets is the part of claim ceded to reinsurer which is reclassified as reinsurance Assets as per NFRS 4. Reinsurance assets are not set off with the gross insurance contract liabilities as it is not provided by NFRS 4.

Reinsurance Assets is created on following items:

- a) Outstanding claim ceded to reinsurer

However actuaries has calculated the insurance contract liabilities on net basis so no reinsurance assets is recognized in case of premium ceded to reinsurer.



Reinsurance assets are derecognized when the contractual rights are extinguished or expire or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

2.9. Current tax assets and current tax liabilities

Current tax assets of the company includes the amount of advance income tax paid to the Inland Revenue department and tax deducted at source (TDS). Similar current tax liabilities includes the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to setoff both of the assets and liabilities as permitted by NFRS 4.

2.10. Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

2.11. Share Capital

The authorized share capital of the company is Rs. 500,000,000, Issued capital is Rs. 302,400,000 and the paid up capital of company is Rs.302,400,000. As per Insurance Board the paid up capital of non-life insurance company should be at least Rs. 1,000,000,000.

2.12. Share Premium

If the company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus share.

2.13. Insurance Fund

As per Insurance Act 2049 insurance company needs to transfer 50% of net profit in insurance fund.

2.14. Catastrophic Reserve

As per the directive issued by Insurance Board every insurance company needs to transfer an amount equal to the 10% of net profit after transfer to insurance fund in Catastrophic Reserve.

2.15. Deferred tax Reserve

The company has transfer an amount equal to the amount of deferred tax assets in deferred tax reserve as on 32nd Ashad 2075.

2.16. Insurance Contract Liabilities

Provision for unexpired risk reserve provision

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. However NFRS 4 requires valuation of liabilities of the company as per actuaries and create liabilities higher among the regulatory liabilities or the liabilities as per NFRS 4.

As per the requirement of NFRS 4 UPR is calculated by actuaries by applying following assumption:

- For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- For shorter than one year Marine Cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of Voyage/ date of Expiry of Risk, we have assumed as 50% of Gross Premium.



Unearned premium reserve is calculated by actuaries on net premium income and as per actuarial valuation unearned premium reserve is equal to the unexpired risk reserve.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.

As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

Provision for gross outstanding claims

As per regulatory requirement the insurance company needs to create 115% of opening outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

Liability adequacy test

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries.

A Liability Adequacy Test (LAT) was performed by Navin Vishwanath Iyer, a firm of professional actuaries as at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods. According to the report issued by Navin Vishwanath Iyer, the liability carried forward by the Company was not fully adequate.

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4;

1. Accounting Policy:

NFRS 4 Accounting Policy document is a policy framework which specifies the fundamental approach of the Company to implementation of the NFRS 4 in the background of regulatory specifications (of Bima Samiti) for estimation of various liability provisions.

The FY 2017-18 being the first year of application of the NFRS 4, it is expected that this Accounting Policy document shall undergo changes so as to capture directions of the Bima Samiti including experience of the Company as the business develops.

2. Cash Flow:

Cash Flows considered and estimation are as follows:

Income side;

Premium

Reinsurance claims

Reinsurance commission

Outflow side;

Claims

Reinsurance premium

Commission for intermediation

Expenses



The current liability estimates are not based on present value of future cash flows, the portfolio size being very small. Alternative methods have been applied.

3. Valuation Methods and Assumptions

For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.

For shorter than one year Marine Cargo policies, UPR is determined:

- i. Using straight-line method over the policy term; or
- ii. In the absence of data required for (i) above, using the last three months' premium for the relevant period of Implementing Regulations.

4. Discounting Policy:

No discounting has been used. The estimates of liability amounts for non-life insurance contracts are always carried out on non discount basis for 1) liability terms being short and 11) the Pricing (determination of premium) is on non discount basis.

5. Aggregation practices

Principles of aggregation:

"When applying an existing accounting policy, the aggregation practice follows that practice already established in that policy. When using an NAS 37 measure of the future cash flows, the test "shall be made at the level of a portfolio of contracts that are subject to broadly similar risks and managed together as a single portfolio."

The portfolio of insurance contracts as at the reporting date is very small, hence no aggregation has been considered.

2.17. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.18. Revenue Recognition Policy of company

The company applies accrual basis of accounting for the recognition of revenue which includes the premium income, fees and commission income and other income of insurance company as per the requirement of the NAS 18.

2.19. Gross premiums on insurance contracts

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.



Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

All the products sold by the Company are insurance contracts. Therefore, classified as insurance contracts under the NFRS 4 - Insurance Contracts. Thus, the Company does not have any investment contracts within its product portfolio as at the reporting date.

Revenue recognition of gross written premium

Gross premium (GP) represents the premium charged by the Company to underwrite risks. GP is accounted on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of cover provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

2.20. Premiums ceded to reinsurers on insurance contracts

Recognition of premium ceded to reinsurers

Non-life gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into the period and is recognized on the date on which the policy incepts. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

2.21. Fee and Commission Income

As per Nepal financial reporting standards the insurance company shall recognize its income in accrual basis so the fee and commission of the company total received is not totally recognized as income in the year of collection of cash. However NFRS required to defer the fee and commission income not related to the current year. Hence the fee and commission income is deferred by using the unearned premium reserve to gross provision ratio.

2.22. Interest income

Revenue recognition of interest income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.

2.23. Dividend Recognition policy

As per NAS dividend income or expense shall be recognized when right to receive dividend is established or dividend is declared by the company.

2.24. Staff expenses

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

2.25. Retirement Benefits Obligations

A. Defined Contribution Plans

A Defined Contribution Plan includes post-employment benefit plan under which an Insurance pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).



Employer & Employee both, contributes 10% of the basic salary.

B. Defined Benefit Plans

Provision for Defined Benefit Plan are provided as per NAS 19 based on Actuarial Valuation Report.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

a. Gratuity

NAS 19 requires actuarial valuations for Gratuity. Actuarial valuations has been carried out to determine the amount of Gratuity. The basis for gratuity calculation as per the company is as below:

Eligibility- 3 Years of Continuous Service

For 3 to 10 Years: 1/2 times Salary times No. of years of Service

For 10 to 15 years: Salary times No. of years of Service

For 15 years and above: 1.5 times Salary times No of years of Service

Actuarial Assumptions:

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
Economic Assumptions			
Discount rate (%)	9%	8%	8%
Salary escalation rate	12%	12%	12%
Expected return on Plan Assets	-	-	-
Demographic Assumptions			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate	15%	15%	15%
Retirement age	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier

Expected Cash Flows on Gratuity	32 Ashad 2075 (Rs.)
less than or equal to 1 (year of service)	4,347,137
2-5 (year of service)	12,187,034
6-10 (year of service)	11,159,376
11-15 (year of service)	3,781,637
Above 15 (year of service)	1,661,833

b. Leave Encashment

NAS 19 requires actuarial valuations for Leave encashment. Actuarial valuations has been carried out to determine the amount of Accumulated leave.

Actuarial Assumptions:

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
Economic Assumptions			
Discount rate (%)	8%	8%	8%
Salary escalation rate	12%	12%	12%
Expected return on Plan Assets	-	-	-
Demographic Assumptions			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Retirement age	55 Years	55 Years	55 Years



Expected Cash Flows on Leave Encashment	32 Ashad 2075 (Rs.)
less than or equal to 1 (year of service)	1,650,638
2-5 (year of service)	3,926,767
6-10 (year of service)	2,315,595
11-15 (year of service)	559,227
Above 15 v	175,409

2.26. Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

Insurance company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Insurance Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on a straight line basis over the lease term.

Insurance company as a lessor

Leases in which the Insurance Company does not transfer substantially all of the risks and rewards of ownership of an asset are classified as operating leases. Rental income is recognized as revenue in the statement of profit or loss on a straight line basis over the lease term.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

2.27. Capital commitments and contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The company does not have any capital commitments and contingencies other than related with insurance business as on 32nd Ashad 2075.

2.28. Deferred Acquisition Cost

As per NFSR 4 deferred acquisition cost describes the practice of recognizing the cost of acquiring a new customer over the duration of the insurance contract. It reflects large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.

2.29. Segment Reporting

The company has determine following business as separate segment;

- Aviation
- Agriculture
- Engineering
- Fire
- Marine
- Miscellaneous
- Motor

Segment Reporting includes the total profit distribution of the company to all its line of business. The premium income, reinsurance premium expense, gross claim and claim ceded to reinsurer, outstanding claim, other direct expenses and income, fee and commission income, investment income, other operating and administrative expenses are allocated to each line of business as per revenue account as prepared in existing GAAP policy however any amount increase or decrease in such item are separately kept as an unallocated amount.



2.30. Events occurring after the reporting date

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

2.31. Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.



United Insurance Co. (Nepal) Ltd.

**Notes to the Financial Statements
As at 32 Ashad 2075**

1. Property, Plant and Equipment

Cost:	Land Rs	Buildings Rs	Office Equipment Rs	Furniture and Fixtures Rs	Photocopy/ Fax/ Printer Rs	Motor Vehicles Rs	Network Equipments Rs	Computer & Accessories Rs	Miscellaneous Assets Rs	Leasehold Improvement Rs	Capital WIP Rs	Total Rs
At 31 Ashad 2073	-	10,110,505	1,009,484	7,801,832	-	28,340,978	-	9,968,930	2,704,726	10,249,861	-	69,176,833
Additions	-	-	-	2,114,712	-	6,145,167	-	1,087,522	24,385	2,812,352	-	13,193,802
Additions from Acquired Entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(1,360,722)	-	(100,725)	-	-	-	(1,461,447)
At 31 Ashad 2074	-	11,119,988	350,193	9,916,544	-	33,125,423	-	10,955,727	2,729,111	13,062,214	-	80,908,987
Additions	-	-	-	1,047,586	-	2,527,613	-	1,595,989	-	1,095,266	-	6,616,647
Additions from Acquired Entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(3,770,211)	-	(108,837)	-	-	-	(3,879,048)
At 32 Ashad 2075	-	11,470,162	-	10,964,129	-	31,882,825	-	12,442,880	2,729,111	14,157,480	-	83,646,587
Accumulated Depreciation												
At 31 Ashad 2073	-	6,236,182	902,983	5,287,819	-	15,997,406	-	7,138,385	1,271,512	2,552,373	-	38,483,677
Depreciation charge for the year	-	-	-	979,998	-	3,616,352	-	987,763	216,201	1,432,972	-	9,841,452
Depreciation from acquired entity	-	1,705,182	-	414,802	-	-	-	-	-	-	-	-
This Year Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	(878,918)	-	-	-	(414,802)
At 31 Ashad 2074	-	7,603,281	874,610	6,682,620	-	19,613,758	-	7,247,229	1,487,713	3,985,345	-	46,619,946
Depreciation charge for the year	-	-	-	1,154,598	-	2,378,266	-	1,199,808	186,210	1,652,026	-	7,445,517
Depreciation from acquired entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
adjustment/written off	-	-	-	-	-	-	-	11,191	-	-	-	345,931
Disposals	-	-	-	-	-	334,741	-	-	-	-	-	-
At 32 Ashad 2075	-	8,477,890	-	7,837,218	-	22,326,765	-	8,458,228	1,673,923	5,637,371	-	54,411,394
Net book value:												
At 31 Ashad 2073	-	3,874,322	3,516,688	2,514,013	-	12,343,573	-	2,830,546	1,433,214	7,697,488	-	30,693,156
At 31 Ashad 2074	-	3,516,688	3,233,924	3,233,924	-	13,511,665	-	3,708,498	1,241,398	9,076,869	-	34,289,041
At 32 Ashad 2075	-	2,992,271	-	3,126,912	-	9,556,061	-	3,984,652	1,055,188	8,520,109	-	29,235,193



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

2. Intangible Assets

	Intangibles Rs.
Cost:	
At 31 Ashad 2073	1,495,232
Additions	-
Disposals	-
At 31 Ashad 2074	1,495,232
Additions	-
Disposals	-
At 32 Ashad 2075	1,495,232
Accumulated Amortization	
At 31 Ashad 2073	1,148,186
Additions	299,046
Disposals	-
At 31 Ashad 2074	1,447,232
Additions	48,000
Disposals	-
At 32 Ashad 2075	1,495,232
Net book value:	
Cost	1,495,232
Accumulated Amortization	1,148,186
At 31 Ashad 2073	347,046
At 31 Ashad 2074	48,000
At 32 Ashad 2075	-

2.1 Assessment of impairment of intangible assets

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, no impairment indicators were identified.

3. Deferred Tax Assets/ Liabilities

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Deferred tax assets	5,247,548	4,087,834	1,945,861
Deferred tax liabilities	-	-	-
	5,247,548	4,087,834	1,945,861

3.1 Deferred Tax Asset

	FY 2074-75		FY 2073-74		
	Temporary difference Rs.	Tax effect Rs.	Temporary difference Rs.	Temporary difference Rs.	Tax effect Rs.
Leave Encashment (as per GAAP)	2,169,289	650,786.55	-	3,455,640	1,036,691.88
Gratuity (as per GAAP)	13,008,950	3,902,685.03	-	9,072,902	2,721,870.69
loss in Share	6,038,932.14	1,811,679.64	-	8,027,200.76	2,408,160.23
Premium on Bond	-	-	-	-	-
Other Losses	-	-	-	-	-
Property, plant and equipment	(2,055,202)	(616,560.61)	-	262,124	78,637.25
Premium amortisation	(152,098)	(45,629)	-	(296,338.97)	(88,901.69)
Leave Encashment (as per NFRS)	708,262	212,479	-	632,601.83	189,780.55
Gratuity (as per NFRS)	5,591,309	1,677,393	-	6,352,583.55	1,905,775.07
Fair value gains recognised in other comprehensive income	(7,817,614)	(2,345,284)	-	(13,880,601.11)	(4,164,180.33)
	17,491,828	5,247,548	-	13,626,112	4,087,834



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

3.2 Deferred Tax Liabilities

	FY 2074-75		FY 2073-74		
	Temporary difference Rs.	Tax effect Rs.	Temporary difference Rs.	Temporary difference Rs.	Tax effect Rs.
Leave Encashment (as per GAAP) loss in Share	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Other Losses	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-
Premium amortisation	-	-	-	-	-
Leave Encashment (as per NFRS)	-	-	-	-	-
Gratuity (as per NFRS)	-	-	-	-	-
Fair value gains recognised in other comprehensive income	-	-	-	-	-
	-	-	-	-	-

4 Financial assets at amortized cost

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Government Securities	9,960,671	10,104,912	10,244,021
Commercial Banks Fixed Deposits	408,908,882	414,435,515	209,329,332
Development Banks Fixed Deposits	84,710,851	102,542,267	65,589,636
Finance Companies Fixed Deposits	16,031,629	10,297,541	19,381,609
Foreign Bonds	-	-	-
Debenture/Bond of Financial Institutions	10,450,000	-	-
Staff loan and advances	3,002,838	5,054,488	6,720,937
	533,064,870	542,434,723	311,265,534

4.1 Debenture

Name of Debenture	Rate of Interest	Maturity Date	Time of Payment of interest
Nepal gov. Development Bond 2075	6.50%	11/28/2018	Semi annual
Nepal Government Dev.Bonds 2076, NRB	6.50%	7/5/2019	Semi annual

5. Financial assets at fair value through other comprehensive income

Recognition of Financial assets at fair value through other comprehensive income

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Quoted Equities	32,422,853	36,606,392	37,543,571
Unquoted Equities	112,911,700	112,911,700	112,911,700
Mutual Funds	-	-	-
Citizen Investment Trust Units	359,945	359,945	359,945
Provision for loss on investment	-	-	-
Less: Impairment	-	-	-
	145,694,498	149,878,037	150,815,216



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements As at 32 Ashad 2075

5.1 Quoted Equity Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Nepal Investment Bank Ltd.27717 Kitta Shares	6,193,978	15,105,765	6,238,169	16,246,893	-	-
NIC Bank Ltd.16860 Kitta Shares	6,504,900	5,327,760	6,862,538	8,049,903	6,626,438	10,010,112
Civil Bank Ltd.5026 Kitta Shares	449,200	768,978	378,321	923,238	378,321	900,660
Mega Bank Ltd.5475 Kitta Shares	456,800	892,425	241,100	1,519,186	182,500	1,283,964
Century Commercial Bank Ltd.3497 Kitta Shares	303,100	590,993	203,100	658,880	154,100	752,813
Mero Micro Finance Bittiya Sanstha Ltd.58 Kitta Shares	4,100	62,640	4,100	99,180	4,100	-
National Micro Finance Bittiya Sanstha Ltd.23 Kitta Shares	1,900	50,922	1,900	32,566	-	-
Agricultural Development Bank Ltd.57 Kitta Shares	12,019	17,898	12,019	15,660	11,019	15,360
Chilime Hydropower Company Ltd1044 Kitta Shares	1,473,117	824,760	1,473,117	723,786	1,473,117	1,188,000
Civil Bank Ltd.379 Kitta Shares	83,521	57,987	-	-	-	-
Everest Bank Ltd.22 Kitta Shares	16,829	14,586	793,668	738,738	16,329	23,695
Himalayan Bank Ltd.225 Kitta Shares	234,749	123,975	234,749	199,350	232,449	234,000
Life Insurance Co. Nepal Ltd.31 Kitta Shares	82,000	50,282	82,000	53,775	82,000	89,500
Bank of Kathmandu Ltd. (former Lumbini)234 Kitta Shares	85,601	61,776	604,571	583,506	85,601	76,190
National Life Insurance Co. Ltd.406 Kitta Shares	890,902	324,394	890,902	747,500	890,902	825,000
Nepal Bangladesh Bank Ltd.957 Kitta Shares	215,638	204,798	-	-	177,638	308,740
Nepal Investment Bank Ltd. (Promoter Share)93 Kitta Shares	44,191	50,685	-	-	6,413,568	18,195,645
Nepal Life Insurance Co. Nepal Ltd.204 Kitta Shares	422,503	214,200	983,953	1,363,980	422,503	460,690
Nepal SBI Bank Ltd.165 Kitta Shares	85,319	82,335	81,219	93,425	81,219	148,125
Nerude Laghubita Bikas Bank Ltd.169 Kitta Shares	157,967	107,653	153,567	113,080	153,567	237,600
NIC Asia Bank Ltd.4846 Kitta Shares	357,638	1,531,336	-	-	-	-
Prime Commercial Bank Ltd.218 Kitta Shares	51,588	62,566	51,588	61,887	47,888	82,060
Sana Kishan Bikas Bank Ltd.85 Kitta Shares	105,699	82,280	105,699	147,196	105,699	212,415
Sanima Bank Ltd.346 Kitta Shares	144,202	112,104	144,202	128,869	137,302	150,000
Standard Chartered Bank Nepal Ltd.132 Kitta Shares	119,538	99,660	777,438	1,321,920	119,538	162,000
Jalabidhut Lagani Tatha Bikas Co. Ltd.29 Kitta Shares	2,900	4,495	2,900	5,713	11,600	49,928
Civil Laghubitta Bittiya Sanstha Ltd. (former ILFCO Microfinance)10 Kitta Shares	1,000	7,370	-	-	1,000	15,930
Arun Kabeli Power Ltd.295 Kitta Shares	29,500	76,700	-	-	-	-
Nepal Life Insurance Co. Ltd.699 Kitta Shares	561,450	733,950	-	-	-	-
Standard Chartered Bank Nepal Ltd.1020 Kitta Shares	657,900	770,100	-	-	-	-
Siddhartha Bank Ltd. 3358 Kitta Shares	1,057,770	1,007,400	-	-	385,707	613,514
First Micro Finance Laghubitta Sanstha Ltd. 3000 Kitta Shares	1,546,500	1,620,000	-	-	-	-
Bottlers Nepal (terai) Ltd.10 Kitta Shares	63,381	58,720	-	-	-	-
Butwal Power Company500 Kitta Shares	299,833	228,500	-	-	-	-
Chhimek Laghubitta Bikas Bank Ltd.200 Kitta Shares	343,423	175,400	838,724	808,250	423,868	458,000
Citizen Bank Ltd.2 Kitta Shares	1,185	472	100	1,612	2,400	44,880
Garima Bikas Bank Ltd.1 Kitta Shares	342	182	-	-	-	-
Machhapuchhre Bank Ltd.1 Kitta Shares	307	209	345	124,200	61,493	100,640
Nabil BankLtd. Promoter Share401 Kitta Shares	556,902	275,487	568	641,840	-	-
NIBL Samridhi Fund -110000 Kitta Shares	51,472	101,500	103,448	118,500	103,448	132,000
Nerude Laghubitta Bikas Bank Ltd.182 Kitta Shares	246,284	115,934	-	-	-	-
NMB Bank Ltd.452 Kitta Shares	272,060	161,816	-	-	-	-
Prime Life Insurance Co. Limited112 Kitta Shares	162,911	59,360	-	-	446,574	550,000
Shangrila development Bank Ltd.500 Kitta Shares	74,755	78,500	-	-	-	-
Swabalamban Laghubitta Bittiya Sanstha Ltd.100 Kitta Shares	178,365	124,000	-	-	-	-
Global IME Bank Ltd.36 kitta shares	-	-	202,179	194,000	-	-
Arun Valley power Ltd. 295 kitta shares	-	-	29,500	120,655	-	-
Arun Valley Hydropower Co. Ltd. 30 kitta shares	-	-	11,749	8,280	11,749	12,360
NB Bank Ltd. 474 kitta shares	-	-	177,638	190,548	-	-
Nabil Balance Fund -1 12862 kitta shares	-	-	336,326	253,381	-	-
ILFO Micro Finance Co. Ltd. 10 kitta shares	-	-	1,000	13,020	-	-
Rural Micro Finnce Development Centre Ltd. 5 kitta shares	-	-	-	3,875	-	-
Nagdi Group Power Ltd. 35 kitta shares	-	-	-	-	3,500	3,500
Sanima Bank Ltd. 275 Kitta Shares	-	-	-	-	27,500	206,250
	24,605,239	32,422,853	22,022,397	36,306,392	19,274,636	37,543,571



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

5.2 Unquoted Equity Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Nepal Re-Insurance Company Ltd. 1129117 kitta shares	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700
	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700

5.3 Quoted Mutual Fund Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

6. Financial assets at fair value through profit or loss

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Quoted Equities	-	-	-
	-	-	-

6.1 Quoted Equities

	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

7. Other Financial Assets

Other financial assets includes financial assets other than the above normal classification of financial assets measured at amortized cost, fair value through profit or loss and fair value through other comprehensive income. This is stated at net of any impairment recognized.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Security Deposit	7,581,927	6,988,497	13,763,483
Staff Advances	3,734,059	1,448,193	199,728
Deposit For Utilities	-	-	-
Claim Advance	-	-	-
Other Advance	-	-	-
Less: Impairment Provisions	-	-	-
	11,315,986	8,436,690	13,963,212

8. Reinsurance Asset

Reinsurance Asset is recognised from the portion of reinsurance amount paid to Reinsurer. Premium being collected in cash basis and not accrued is parked in Reinsurance Asset.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Reinsurance Asset	109,299,423	382,730,208	226,812,161
	109,299,423	382,730,208	226,812,161

9. Insurance Receivables

Insurance receivables includes amount receivable related to insurance businesses such as due from other insurance companies, due from reinsurers and any due premium receivable.

Reinsurance receivables are recognised when due and measured on initial recognition at the fair value of the consideration received or receivable.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding from Other Insurance Companies	28,866,952	32,351,517	46,976,316
Sundry Debtors	21,957,593	17,973,409	6,721,240
Outstanding from Reinsurers	200,798,826	67,743,800	225,901,123
Outstanding premium receivable	-	15,495,125	15,495,125
Less: Impairment provisions	-	-	-
	251,623,371	133,563,851	295,093,804

9.1 Assessment of Impairment of Insurance Receivables

The Board of Directors has assessed potential impairment loss of insurance receivables as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, it was concluded that there is no requirement for an additional impairment loss provision other than amounts provided.

9.2 Fair value of insurance receivables

The carrying amount disclosed above approximates the fair value at the reporting date.



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

10. Other Assets

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Stock of tickets	-	-	-
Prepaid Employee Benefits	146,950	320,679	595,440
Prepayments	36,573,492	275,216,688	166,617,564
Deferred Reinsurance Commission Expense	-	22	6,772
Deferred Agent Commission Expense	2,890,644	3,681,728	2,448,818
Seed Money to Insurance Promotion Board	-	-	-
VAT Receivable	-	-	-
	39,611,086	279,219,117	169,668,594

11. Current Tax Assets/ Liabilities

Current income tax liabilities for the current period are measured at the amount expected to be paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Company operates and generates taxable income.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Income Tax Liabilities	80,141,559	28,231,438	81,407,366
TDS Receivables	-	-	-
Advance Tax Payment	150,966,995	117,380,704	134,976,015
	70,825,436	89,149,267	53,568,648

12. Cash and cash Equivalent

Cash and cash Equivalent in the statement of financial position comprise cash at bank and on hand, call deposits and fixed deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value, net of any provisions.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Cash Balance	341,222	427,607	248,071
Bank Balance	84,190,311	30,645,749	123,497,665
Commercial Banks Fixed Deposits	5,066,667	20,182,740	-
Development Banks Fixed Deposits	-	-	-
Finance Companies Fixed Deposits	-	-	-
Commercial Banks Call Deposits	3,669,559	68,838,777	12,728,525
Development Banks Call Deposits	346,893	1,645,730	9,083,114
Finance Companies Call Deposits	16,561	816,299	373,183
Less: Impairment Provisions	-	-	-
	93,631,214	122,556,903	145,930,559



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

13 Share Capital

The Company has issued ordinary shares that are classified as equity. Incremental external costs that are directly attributable to the issue of these shares are recognised in equity, net of tax.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Shares as at 1st Shrawan	302,400,000	302,400,000	302,400,000
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	-	-	-
Add: Right Shared Issued	-	-	-
Add: Addition this year	-	-	-
Add: Calls in Advance	-	-	-
Shares as at 31st Ashad	302,400,000	302,400,000	302,400,000

13.1 Reconciliation of No. of Shares

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Ordinary Shares as at 1st Shrawan	3,024,000	3,024,000	3,024,000
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	-	-	-
Add: Right Shared Issued	-	-	-
Add: Addition this year	-	-	-
Add: Calls in Advance	-	-	-
Ordinary Shares as at 31st Ashad	3,024,000	3,024,000	3,024,000

13.2 Rights of ordinary shareholders

All issued shares are fully paid and shares of the Company are listed on the Nepal stock exchange. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at General Meetings of the Company.

14 Share premium

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Share premium	33,505,868	33,505,868	33,505,868
	33,505,868	33,505,868	33,505,868

15 Reserves & Surplus



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

15.1 Insurance Fund

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Insurance Fund	281,708,080	214,727,537	81,222,478
Total	281,708,080	214,727,537	81,222,478

15.2 Catastrophic reserves

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Catastrophic reserves	6,914,080	6,914,080	6,914,080
Total	6,914,080	6,914,080	6,914,080

Transfer to insurance fund is as per the Insurance Act 2049.

Transfer to catastrophic reserve is as per circular issued by Insurance Board (Beema Samiti)

15.3 Retained Earnings

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Retained Earnings	(140,360,444)	(153,140,756)	(248,438,773)
Total	(140,360,444)	(153,140,756)	(248,438,773)

15.4 Other Reserves

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Insurance Reserve	50,541,012	50,541,012	50,541,012
Regulatory Reserve	-	-	-
Deferred Tax Reserve	5,247,548	4,087,834	1,945,861
Other Free reserve	-	-	-
Fair value reserve	5,472,330	9,716,421	12,788,254
Actuarial reserve	(2,254,456)	(71,134)	-
Total	59,006,434	64,274,132	65,275,127

15.4.1 Fair value reserve

Fair value reserves comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
IBalance as at 1 Shrawan	9,716,421	12,788,254	-
Other comprehensive income	(4,244,091)	(3,071,833)	12,788,254
Balance as at 31 Ashad	5,472,330	9,716,421	12,788,254



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

15.4.2 Actuarial Reserve

Actuarial reserve include the actuarial gains/(losses) arising from valuation of gratuity and leave encashment liability as required by NAS 19 - Employee Benefits.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Balance as at 1 Shrawan	(71,134)	-	-
Other comprehensive income	(2,183,322)	(71,134)	-
Balance as at 31 Ashad	(2,254,456)	(71,134)	-

16 Insurance contract liabilities

		FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding claims provision		278,070,026	765,796,499	729,526,446
Incurred But not Reported Claims	16.1	91,324,708	70,823,039	76,087,117
Unexpired risk reserve provision	16.2	138,594,763	198,823,250	161,338,482
Total Insurance contract liability		507,989,497	1,035,442,787	966,952,046
Change in gross insurance contract liability (A)		527,453,290	(68,490,742)	-
Reinsurance asset on outstanding claims provision		109,299,423	382,730,208	226,812,161
Reinsurance asset on unexpired risk reserve provision		-	-	-
Total reinsurance assets created		109,299,423	382,730,208	226,812,161
Change in reinsurance assets (B)		(273,430,784)	155,918,046	-
Net Change in Insurance contract liabilities (A+B)		254,022,506	224,408,788	-



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

16.1 Incurred But not Reported (IBNR)

As per Insurance Board the liabilities of the insurance company shall be the higher among the liabilities determined by acturaries as per NFRS 4 and the liabilities as required by Regulatory authority. Liability has been recognized as higher of the regulatory requirement or NFRS 4 on line of business wise.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
IBNR as per LAT report			
Aviation	-	-	-
Crops and cattle	1,044,258	32,233	7,384
Eng	1,061,218	-	-
Fire	10,165,886	-	235,024
Marine	1,650,029	1,182,168	16,051
Laghu	-	-	-
Miscellaneous	690,633	526,801	699,848
Motor	76,712,684	33,064,219	4,145,174
Total [A]	91,324,708	34,805,421	5,103,481
15% created on Net Outstanding Claim (B)			
Aviation	-	-	-
Crops and cattle	152,088	219,608	155,395
Eng	129,686	34,110,523	58,656,373
Fire	1,943,056	1,719,721	1,122,158
Marine	379,799	77,331	519,242
Laghu	-	-	-
Miscellaneous	32,791	133,065	19,874
Motor	22,678,171	21,199,698	14,934,101
Total [B]	25,315,590	57,459,944	75,407,143
Higher of A and B			
Aviation	-	-	-
Crops and cattle	1,044,258	219,608	155,395
Eng	1,061,218	34,110,523	58,656,373
Fire	10,165,886	1,719,721	1,122,158
Marine	1,650,029	1,182,168	519,242
Laghu	-	-	-
Miscellaneous	690,633	526,801	699,848
Motor	76,712,684	33,064,219	14,934,101
Total	91,324,708	70,823,039	76,087,117

16.2 Unexpired risk reserve provision (UPR/URR)

Unexpired risk reserve (URR) is the liabilities related with the Net Premium Income that is not related with the current year and is deferred for next period. URR will be the higher among the URR as per regulatory requirement and URR as per Liability adequacy test (LAT) report.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Net Unexpired Risk Reserve (URR) as per GAAP [A]	138,594,763	198,823,250	161,338,482
Net Unexpired Risk Reserve (URR) as per LAT [B]	132,867,860	180,667,798	155,842,248
Total Net URR for the Year (Higher of A and B)	138,594,763	198,823,250	161,338,482



United Insurance Co. (Nepal) Ltd.

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As at 32 Ashad 2075

17 Other Financial Liabilities

Other financial liabilities include financial liabilities other than the normal classification of financial liabilities measured at amortized cost

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Sundry Creditor	17,932,893	13,996,058	40,687,196
Gratuity/Pension Fund	9,931,270	17,641,722	14,283,398
Employees Leave Fund	6,367,885	6,304,811	5,181,200
Staff Laptop and Vehicle Loan Facilities	7,491,362	6,862,615	6,857,549
Calls in Advance (Against Right Share)	112,500	112,500	112,500
Audit fee payable	89,000	60,000	393,400
	41,924,910	44,977,706	67,515,243

18 Insurance Payables

Insurance payables includes amount payable related to insurance businesses such as due to agents, due to other insurance companies, due to reinsurers.

Insurance payables are recognised when due and measured on initial recognition at the fair value of the consideration paid or payable.

Insurance payables are derecognised when the contractual obligations are extinguished or expire or when the contract is transferred to another party.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding payable to Agents	1,633,088	1,508,612	1,600,014
Due to Other insurance Company	44,187,825	55,535,152	24,662,981
Payable to Reinsurers	48,106,730	68,994,722	51,380,859
	93,927,643	126,038,485	77,643,855

19 Other Liabilities

Other liabilities includes the amount of provisions made for staff bonus and any other provisions determined in accordance with the requirements of NAS 37.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Deferred Reinsurance Commission Income	8,042,710	9,218,879	6,152,348
Provision for staff bonus	15,654,752	25,751,913	-
Provison for Doubtful Debt for sundry creditors	61,608,572	17,838,674	21,656,487
Deposit Premium	1,229,081	582,663	468,917
Provision for other losses	-	-	-
Impairment Provision	-	-	-
	86,535,116	53,392,129	28,277,752



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

20 Trade and other payables

Trade and other payables includes the payable to trade suppliers and any other payables other than the financial liabilities and other liabilities. These payables are recorded at the amount expected to be payable as at the reporting date.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
TDS payable	3,520,798	2,313,694	2,447,737
VAT Payable	3,735,040	7,129,178	7,630,819
Service fee payable	4,773,083	6,188,581	5,628,522
Payable to employee	2,347,728	607,303	1,486,834
Dividend Payable	1,620,790	1,622,946	1,642,206
Payable to Other	-	-	-
	15,997,439	17,861,702	18,836,117

21 Net Premiums

	FY 2074-75 Rs	FY 2073-74 Rs
Gross Premium	477,308,313	618,858,102
Premiums ceded to reinsurers	(204,076,508)	(243,341,247)
Net Premium	273,231,804	375,516,855

21.1 Gross premiums on insurance contracts

For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Class-wise		
Motor	306,573,356	409,231,899
Aviation		
Engineering	20,296,795	25,998,497
Fire	77,109,263	102,977,211
Marine	17,815,203	21,369,570
Miscellaneous	27,436,404	35,141,937
Crops and cattle	28,077,292	24,138,989
Laghu	-	-
	477,308,313	618,858,102



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

21.2 Premiums ceded to reinsurers on insurance contracts

For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Class-wise		
Motor	72,680,960	86,227,263
Aviation	-	-
Engineering	16,145,664	23,181,325
Fire	54,422,984	66,374,075
Marine	13,209,792	15,464,700
Miscellaneous	25,164,954	32,981,488
Crops and cattle	22,452,154	19,112,395
Laghu		
	204,076,508	243,341,247
Payee-wise		
Domestic reinsurance company	-	-
Foreign reinsurers	-	-
	-	-

22 Fees and Commission Income

	FY 2074-75 Rs	FY 2073-74 Rs
Reinsurance commission income	42,653,680	49,368,487
Deferred Reinsurance commission income	1,176,169	(3,066,531)
	43,829,849	46,301,956

23 Investment income

	FY 2074-75 Rs	FY 2073-74 Rs
Interest income	53,349,835	35,519,361
Dividend income	735,309	58,415
	54,085,144	35,577,776

23.1 Interest income

	FY 2074-75 Rs	FY 2073-74 Rs
Government securities	491,134	655,273
Commercial Banks Fixed Deposits	39,414,562	23,127,953
Development Banks Fixed Deposits	6,318,394	5,480,871
Citizen Investment Trust Units	-	-
House Rent Income	-	-
Finance Companies Fixed Deposits	767,352	911,045
Debenture of Commercial Banks and Finance Companies	450,000	-
Call Account	5,245,510	4,531,279
Saving & Revolving Account	-	-
Loans and advances to staff	662,884	812,939
	53,349,835	35,519,361



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

23.2 Dividend income

Revenue recognition of dividend income

Dividend income is recognised when the right to receive the dividend is established.

	FY 2074-75 Rs	FY 2073-74 Rs
Dividend from Ordinary Shares of Public Limited Company	735,309	58,415
Dividend form Mutual Fund	-	-
Dividend from Preference Shares	-	-
	735,309	58,415

24 Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss on investments include gains and losses on financial assets. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

	FY 2074-75 Rs	FY 2073-74 Rs
Gain/(Loss) on sale of Mutual Fund	-	-
Gain/(Loss) from Sale of Equity investment	-	986,578
	-	986,578

25 Fair value gains and losses

This includes the gains and losses arising from changes in fair value on financial instruments classified as financial asset at fair value through profit or loss, if any.

	FY 2074-75 Rs	FY 2073-74 Rs
Fair value gains and losses	-	-
	-	-

26 Other Income

Other income includes disposal gains/ losses on property, plant and equipment and miscellaneous income. Profit or loss on sale of property, plant and equipment is recognised in the period in which the sale occurs and is classified under other income.

	FY 2074-75 Rs	FY 2073-74 Rs
Foreign Exchange Income/(Loss)	7,272,746	33,307
Miscellaneous Income	-	3,160,385
Others Income	2,145,518	-
Other Direct Income	-	-
Gain/(Loss) on Sale of Fixed Assets	3,041,578	1,457,917
	12,459,842	4,651,609

27 Net benefits and claims paid

	FY 2074-75 Rs	FY 2073-74 Rs
Gross benefits and claims paid	(858,170,113)	(215,578,020)
Claims ceded to reinsurers	583,218,680	79,538,716
	(274,951,433)	(136,039,304)



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

28 Change in insurance contract liabilities

Change in Gross insurance contract liabilities

	FY 2074-75 Rs	FY 2073-74 Rs
Change in insurance contract outstanding claims provision	487,726,472	(36,270,052)
Change in charged for Incurred But not Reported	(20,501,669)	5,264,078
Change in unexpired risk reserve provision	60,228,487	(37,484,768)
	527,453,290	(68,490,742)

28.1 Change in Reinsurance Assets

	FY 2074-75 Rs	FY 2073-74 Rs
Change in reinsurance asset created on outstanding claim provision	(273,430,784)	155,918,046
Change in Reinsurance Asset created on unexpired risk reserve	-	-
	(273,430,784)	155,918,046
Net change in Insurance contract liabilities	254,022,505	87,427,304

29 Finance costs

Finance costs include the finance charges in respect of Bank loan, other Financial liabilities at amortized cost and in respect of finance leases as per NAS 17 Leases.

	FY 2074-75 Rs	FY 2073-74 Rs
Interest Expense	-	-
	-	-

30. Other operating and administrative expenses

Recognition of other operating and administrative expenses

Other operating and administrative expenses are recognised on accrual basis. All expenditure incurred in the running of the business and in maintaining the property, plant and equipment are charged to the statement of profit or loss.

	FY 2074-75 Rs	FY 2073-74 Rs
Staff expenses	91,979,278	100,759,946
Administrative expenses	102,267,798	32,975,030
Depreciation	7,839,447	8,435,316
Share Listing Expenses	290,000	415,800
Other Share Related Expenses	668,812	100,000
Agent Commission	14,614,244	14,632,698
Reinsurance Commission expenses	22	7,740
Service Charge	2,753,282	3,694,392
Other Direct expenses	1,372,056	1,639,516
Impairment loss	-	-
	221,784,940	162,660,438



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

30.1 Staff expenses

For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Employees Related Expenses	68,841,312	68,411,148
Provision for Staff Bonus	15,654,752	25,751,913
Defined benefit plan expenses	7,483,214	6,596,885
Total employee benefit expenses	91,979,278	100,759,946

30.2 Administrative expenses

	FY 2074-75 Rs	FY 2073-74 Rs
Rent	9,835,053	8,390,195
Water & Electricity	1,601,997	1,567,183
Repair & Maintenance	1,581,204	1,213,946
Communication Expenses	3,055,013	2,649,007
Printing & Stationery	2,926,252	2,662,087
Miscellaneous Office & Materials Expenses	267,661	390,584
Conveyance Expenses	3,016,347	3,286,594
Travelling Expenses	2,114,630	2,284,644
Insurance Premium	631,257	678,901
Security Expense	380,880	365,390
Legal and Consultancy Fee	1,945,765	1,014,863
News Papers, Books & Periodical	109,865	86,191
Publicity and Advertisement	2,768,874	804,582
Business Promotion Expense	1,245,209	1,426,564
Guest Entertainment Expenses	54,751	124,327
Gift & Donation	58,000	33,515
Expense Related to Board Meeting	980,060	853,590
Expense Related to Committee/Sub-Committee	661,737	299,724
Annual General Meeting Expense	1,031,059	-
Expense Related to Audit	983,674	843,795
Bank Charges	268,460	235,007
Rates and Taxes	642,115	625,450
Revenue Stamp	1,576,403	1,702,425
Office expenses	2,895,377	2,611,819
Service fee	87,503	-
Provision for Bad & Doubtful Debts	1,073,063	(3,817,813)
Written Off Investment	-	159,007
Foreign Exchange loss	988,178	1,864,891
Others	59,487,410	593,162
Penalty	-	25,400
Other Provision	-	-
Total	102,267,798	32,975,030



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

31 Income tax expense

Recognition of income tax expense

Income tax expense comprises current and deferred tax. Current and deferred taxes are recognised in the statement of profit or loss except to the extent that it relates to items recognised directly in equity, when it is recognised in equity.

	FY 2074-75 Rs	FY 2073-74 Rs
Income Tax	(57,023,741)	(10,677,761)
Deferred Tax (Expenses)/Income	(1,594,891)	794,987
	(58,618,632)	(9,882,774)

31.1 Deferred Tax (Expenses)/Income

	FY 2074-75 Rs	FY 2073-74 Rs
GAAP Deferred tax (expenses)/Income	(496,769)	333,100
NFRS Adjustment Deferred tax effect	(1,098,121)	461,887
	(1,594,891)	794,987

32 Basic Earnings Per Share (EPS)

Company presents basic and diluted Earnings Per Share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Restated EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

	FY 2074-75 Rs	FY 2073-74 Rs
For the year ended		
Profit for the year (Rs.)	82,274,140	241,879,562
Weighted average number of shares	3,024,000	3,024,000
Basic earnings per share (Rs.)	27.21	79.99
Weighted average number of shares		
Issued ordinary shares as at 1 Shrawan	3,024,000	3,024,000
Shares issued during the year	-	-
	3,024,000	3,024,000



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

32.1 Restated earnings per share

The company has proposed to issue right shares in the ratio of 1:2.4 to its existing shareholders and therefore make total number of shares 10,281,600.

	FY 2074-75 Rs	FY 2073-74 Rs
Right Share to be issued in the year 2075/76	7,257,600	-
Number of right share at current share price [B]	7,599.58	-
Restated share (weighted average no of share o/s +[B])	3,031,600	3,024,000
Profit for the year	82,274,140	241,879,562
Restated Earning Per Share	27.14	79.99

33 Dividends

Dividends on ordinary shares are recognised as a liability and deducted from equity when they are approved by the Company's shareholders. Interim dividends are deducted from equity when they are paid.

Dividends proposed by the Board of Directors after the reporting date is not recognised as a liability and is only disclosed as a note to the financial statements.

	FY 2074-75 Rs	FY 2073-74 Rs
Final dividend		
Final dividend proposed (Rs.)	-	-
Number of ordinary shares	-	-
Final dividend per share (Rs.)	-	-

34 Related Party Transactions

The Company carries out transactions in the ordinary course of business with parties who are defined as related parties in NAS 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

34.1 Identification of Related Party

A related party is a person or entity that is related to the entity that is preparing its financial statements

a. A person or a close member of that person's family is related to a reporting entity if that person:

- has control or joint control of the reporting entity
- has significant influence over the reporting entity or
- is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

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United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

b. An entity is related to a reporting entity if any of the following conditions applies:

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

34.2 Transactions and outstanding balances with the key management personnel

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

United Insurance company considers its Board of Directors and their immediate family members as key management personnel of the Company.

Name of key management personnel	Position
Mr. Uday Krishna Upadhaya	Chairman
Mr. Mahesh Raj Panta	Director
Mr. Sabindra Sagar Tuladhar	Director
Mr. Keshab Prasad Lamsal	Director
Mr. Niraj Tuladhar	Public Director
Mr. Wilson Man Ranjit	Public Director
Mr. Rabindra Raj Pant	Independent Director
Mr. Ramesh Sekhar Bajaracharya	Director
Mr. Shekhar Baral*	CEO
Mr. Ramesh Kumar Bhattarai	Acting CEO

*Mr. Shekhar Baral is newly appointed CEO of the Company. He was appointed in the month of Ashadh 2075

a) Key management personnel compensation

Transactions for the Year ended 32nd Ashad 2075	Board of Director	Chief Executive Officer
Salary, Allowance and other facilities	-	4,820,424
Board of director Allowance	570,600	979,760
other Committee meeting fee	237,000	147,500
Board Meeting fee	859,000	-
Newspaper and other facilities	-	-
Total	1,666,600	5,947,684

b) Other transactions with key management personnel

Transactions

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
For the year ended			
Premium	-	-	-
Claim	-	-	-
Total	-	-	-



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

35 Accounting Classification and Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;

In the principal market for the asset or liability or ;

In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the Company establishes fair value using a valuation technique.

Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument, i.e. without modification or repackaging, or based on a valuation technique whose variables include only data from observable markets.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Company believes a third-party market participant would take them into accounting pricing a transaction.

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

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United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

As at 32 Ashad 2075

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Difference Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	145,694,498	-	131,837,951	13,856,547
Measured at amortised cost	-	-	533,064,870	533,059,722	5,148
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	145,694,498	533,064,870	664,897,674	13,861,694
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-

As at 31 Ashad 2074

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Fair value Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	149,878,037	-	127,970,235	21,907,802
Measured at amortised cost	-	-	542,434,723	542,459,062	(24,340)
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	149,878,037	542,434,723	670,429,297	21,883,462
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-

As at 31 Ashad 2073

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Fair value Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	150,815,216	-	125,334,414	25,480,802
Measured at amortised cost	-	-	311,265,534	311,584,894	(319,360)
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	150,815,216	311,265,534	436,919,308	25,161,442
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 31st Ashad 2074

35.1 Determination of fair value and fair value hierarchy

Fair value measurement

The following table analyses financial assets measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised.

As at	32 Ashad 2075			31 Ashad 2074			31 Ashad 2073			Total
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	
Financial assets at fair value through OCI										
Quoted equities	32,422,853	-	-	36,606,392	-	-	37,543,571	-	-	37,543,571
Unquoted equities	-	-	112,911,700	-	-	112,911,700	-	-	112,911,700	112,911,700
Quoted mutual funds	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through PL										
Quoted equities	-	-	-	-	-	-	-	-	-	-
Unquoted equities	-	-	-	-	-	-	-	-	-	-
Quoted mutual funds	-	-	-	-	-	-	-	-	-	-
Total	32,422,853	-	112,911,700	36,606,392	-	112,911,700	37,543,571	-	112,911,700	150,455,271



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

36 Employee Defined Benefit Obligations

Defined contribution plans

As at	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
Employees' Provident Fund	-	-	-
Contribution to Citizen Investment Trust Fund	-	-	-
	-	-	-

Recognition and measurement of employee defined benefit obligations

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liability recognised in the financial statements in respect of defined benefit plans is the present value of the defined benefit obligation as at the reporting date. The value of defined benefit obligation is calculated by a qualified Actuary as at the reporting date, using the Projected Unit Credit (PUC) method as recommended by NAS 19 - Employee Benefits. The Actuarial valuation involves making assumptions about discount rate, salary increment rate and balance service period of employees. Due to the long-term nature of the plans, such estimates are subject to significant uncertainty.

The re-measurement of the net defined benefit liability which comprises actuarial gains and losses are charged or credited to the statement of other comprehensive income in the period in which they arise. The assumptions based on which the results of the actuarial valuation was determined, are included in Note 35.2.4 to the financial statements.

Cost of defined benefit obligations (gratuity) is determined using actuarial valuation. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

36.1 Defined benefit plans - Provision for employee benefits

As at	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
Present value of funded obligation (Gratuity)	22,167,177	19,655,410	20,527,011
Present value of unfunded obligation (Leave encashment)	6,367,885	6,304,811	5,181,200
	28,535,062	25,960,221	25,708,211

36.2 Movement in the present value of the employee benefits

As at	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
As at 1 Shrawan	54,271,312	55,473,205	55,473,205
Expenses recognised in statement of profit or loss	2,959,654	3,256,704	-
Payments during the year	(3,566,919)	(4,229,925)	-
Actuarial loss recognised in statement of comprehensive income	2,549,047	(228,672)	-
As at 32/31 Ashad	56,213,094	54,271,312	55,473,205



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

36.2.1 Expenses recognised in statement of profit or loss

As at	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
For the year ended			
Interest cost	859,772	1,142,672	-
Current service cost	2,099,882	2,114,032	-
	2,959,654	3,256,704	-

36.2.2 Expenses recognised in statement of comprehensive income

For the year ended

As at	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
Actuarial loss	2,549,047	(228,672)	-

36.2.3 Valuation of employee benefit obligations

As at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073, gratuity liability was actuarially valued under the Projected Unit Credit method by Global risk consultants Mumbai, a firm with actuarial expertise as required by NAS 19 - Employee Benefits.

36.2.4 Principal actuarial assumptions used

Actuarial information

As at	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
(a) Discount rate	9%	8%	N/A
(b) Salary increase rate	12%	12%	N/A
(c) Withdrawal rate	-	-	-
(e) Mortality rates	Nepali Assured Lives Mortality 2009	Nepali Assured Lives Mortality 2009	Nepali Assured Lives Mortality 2009

36.2.5. a Expected Cash Flows on Gratuity

As at	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
less than or equal to 1	4,347,137	3,103,853	N/A
2-5	12,187,034	11,061,698	N/A
6-10	11,159,376	9,983,750	N/A
11-15	3,781,637	4,210,671	N/A
Above 15	1,661,833	1,792,501	N/A

36.2.5.b Expected Cash Flows on Leave Encashment

As at	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
less than or equal to 1	1,650,638	1,060,390	N/A
2-5	3,926,767	2,890,586	N/A
6-10	2,315,595	2,628,302	N/A
11-15	559,227	1,390,207	N/A
Above 15	175,409	881,772	N/A



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

37 Risk Management Framework

(a) Insurance and financial risk

(i) Insurance risks

The Company principally issues the following types of general insurance contracts : motor, Fire and engineering, marine, Micro, Laghu and miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing an promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation in to account when estimating insurance contract liabilities. The Company identifies and categorises risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

The Company considers insurance risk to be a combination of the following components.

- Product design risk
- Underwriting risk
- Reinsurance risk
- Claims risk

Operational risk	Mitigation strategies
Product design risk The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles and steady escalation of costs in respect of spare parts in the industry.	Diversification of insurance contracts across a large geographical areas. Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk. Strategies are periodically reviewed and suitable action taken. Constant watch on internal and external factors that may impede planned objectives.
Underwriting risk Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.	Improve knowledge and skills of the underwriting staff. Statistical databases are maintained on loss making clients to ensure such clients are strategically declined. Review profitability, pricing, terms and conditions of various products.



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

37.1 Risk Management Framework (Continued)

Reinsurance risk

Reinsurance risk refers to the inability of the ceding company or the primary insurer to obtain insurance from a reinsurer at the right time and at an appropriate cost.

Global trusted and stable portfolio of reinsurance companies which are rated highly used for reinsurance placements.

Very close and professional relationship is maintained with all reinsurers.

Provisions are made for long outstanding reinsurance receivables. Outstanding reinsurance receivables are reviewed on a monthly basis to ensure that all dues are collected or set-off against payables on time.

Claims risk

The risk of actual claims or the timing thereof, may differ from expectations.

Claim intimation is done through the call centre which works on 24x7 basis.

Customers are advised of consequence of inadequate sum insured and excesses.

Cross check information from various issues and segregation of approval and payment duties.

Qualified independent actuary carries out independent valuation on a quarterly basis in order to assess adequacy of reserves.

Significant outstanding claims are subjected to periodic reviews by the management and the Board of Directors.

Concentration risk

Fiscal Year ending 32nd Ashad 2075

Portfolio	Gross premium	Premium Ceded	Net Premium
Aviation	-	-	-
Crops and cattle	28,077,292	27,485,492	591,800
Eng	20,296,795	16,145,664	4,151,130
Fire	77,109,263	54,422,984	22,686,278
Marine	17,815,203	13,209,792	4,605,411
Laghu	-	-	-
Miscellaneous	27,436,404	25,164,954	2,271,450
Motor	306,573,356	72,680,960	233,892,396
Total	477,308,313	209,109,847	268,198,466



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

37.2 Risk Management Framework (CONTINUED)

Governance framework

The Board of Directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The Board is assisted in these functions by internal audit department and the Board Audit Committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

Regulatory framework

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal. The Company has taken necessary action to comply with and complied with applicable regulations throughout the year.

(ii) Financial risks

Nature and extent of risk arising from financial instruments

The Company has exposure to the following risks from financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing risks.

37.3 Risk Management Framework (CONTINUED)

Credit risk/loan risk

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

Management of credit risk - Insurance receivables

The company has no any policy for providing Credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review

Management of credit risk - Reinsurance receivables

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

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United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

Reinsurer	Rating	Issuing agency
General Insurance Co operation of India	A- (Eccellence)	A.M Best
ZEP Re PTA Reinsurnce Compnay, Kenya	B ++ (Good)	A.M Best
Kenya Re, Kenya	B (Fair)	A.M Best
Trust Re	B++ (Good)	A.M Best
Nepal Re	Not rated	N/A

Management of credit risk - Financial investments (Except listed equity securities)

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

Management of credit risk - Cash at bank

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

37.4 Risk Management Framework (CONTINUED)

Collateral adequacy

As a general principle, the Company endeavors to obtain adequate collateral to secure its investments as applicable. The Company focuses on quality and responsibility of such collateral to mitigate potential credit losses. The management monitors the market value of collateral, and requests additional collateral in accordance with the underlying agreement. A reasonable margin of safety is maintained in collateral values as follows.

	32 Ashad 2075 Rs.	31 Ashad 2074 Rs.	31 Ashad 2073 Rs.
Carrying value of investments in financial assets at amortized cost	533,064,870	542,434,723	311,265,534
Fair value of collateral	-	-	-
Excess value of collateral	(533,064,870)	(542,434,723)	(311,265,534)

• Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

Management of liquidity risk

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

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United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

Exposure to liquidity risk

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

Maturity profiles

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.

37.5 Risk Management Framework (CONTINUED)

Contractual maturities of undiscounted cash flows of financial assets and financial liabilities are provided below.

As at 32 Ashad 2075

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	32,422,853	32,422,853
Fair value through other comprehensive income	-	-	-	-	112,911,700	112,911,700
Amortized cost	-	-	-	10,450,000.00	-	10,450,000
Fixed deposit	-	-	509,651,362	-	-	509,651,362
Government bond	-	9,960,670.71	-	-	-	9,960,671
Reinsurance receivables	-	109,299,423.10	-	-	-	109,299,423
Other Insurance receivables (gross)	-	251,623,371.31	-	-	-	251,623,371
Cash and short term deposits	93,631,214	-	-	-	-	93,631,214
Total	93,631,214	370,883,465	509,651,362	10,450,000	145,334,553	1,129,950,593
Financial liabilities						
Reinsurance payable	-	48,106,730	-	-	-	48,106,730
Other financial liabilities	-	41,924,910	-	-	-	41,924,910
Total	-	90,031,641	-	-	-	90,031,641



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

37.6 Risk Management Framework (CONTINUED)

As at 31 Ashad 2074

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	36,606,392	36,606,392
Fair value through other comprehensive income	-	-	-	-	112,911,700	112,911,700
Amortized cost	-	-	-	10,104,911.92	-	10,104,912
Fixed deposit	-	-	527,275,322.96	-	-	527,275,323
Government bond	-	-	10,104,912	-	-	10,104,912
Reinsurance receivables	-	-	-	-	-	-
Other Insurance receivables (gross)	-	133,563,851	-	-	-	133,563,851
Cash and short term deposits	122,556,903	-	-	-	-	122,556,903
Total	122,556,903	133,563,851	537,380,235	10,104,912	149,518,092	953,123,992
Financial liabilities						
Reinsurance payable	-	68,994,721.6	-	-	-	68,994,722
Other financial liabilities	-	44,977,706	-	-	-	44,977,706
Total	-	113,972,428	-	-	-	113,972,428

37.7 Risk Management Framework (CONTINUED)

As at 31 Ashad 2073

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	37,543,571	37,543,571
Fair value through other comprehensive income	-	-	-	-	112,911,700	112,911,700
Amortized cost	-	-	-	10,244,021.12	-	10,244,021
Fixed deposit	-	-	294,300,577	-	-	294,300,577
Government bond	-	-	-	10,244,021	-	10,244,021
Reinsurance receivables	-	-	-	-	-	-
Other Insurance receivables	-	295,093,804	-	-	-	295,093,804
Cash and short term deposits	145,930,559	-	-	-	-	145,930,559
Total	145,930,559	295,093,804	294,300,577	20,488,042	150,455,271	906,268,253
Financial liabilities						
Reinsurance payable	-	51,380,859.5	-	-	-	51,380,859
Other financial liabilities	-	67,515,243	-	-	-	67,515,243
Total	-	118,896,102	-	-	-	118,896,102



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

Year Ended 32nd Ashad 2075

37.8 Risk Management Framework (CONTINUED)

● Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of,

- a) Interest rate risk
- b) Currency risk
- c) Equity price risk

a) Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

Management of interest rate risk

In order to mitigate the interest rate risk faced by the Company, the management follows the guidelines set out in the investment policy which is regularly reviewed by the Investment Committee. Among such guidelines, following guidelines included to mitigate the interest rate risk faced by the Company.

- ii. Forecasting and monitoring future cash inflows and outflows when formulating investment strategies.
- iii. Relative amounts of the each portfolio will be determined by the Company's liquidity position, availability of market values, individual securities' risk/return profiles.

Sensitivity analysis - Interest rate risk

Sensitivity analysis for interest rate risk reflects the changes in the fair value or future cash flows of a financial instrument at the reporting date in response to assumed movements in market interest rates. The sensitivity of reported fair value of financial instruments is monitored by assessing the projected changes in the fair value of financial instruments held by the portfolios in response to assumed parallel shift in the yield curve by +/- 100 basis points and +/- 200 basis points.

PBT* - Profit before tax

37.9 Risk Management Framework (CONTINUED)

b) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

Management of currency risk

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

Sensitivity analysis - Currency risk

The tables below indicate the currencies to which the Company had significant exposures as at 32 Ashad 2075 and the effect to the gains/(losses) in case of a market exchange rates up/drop by 1%. The analysis below calculates the effect of a reasonably possible movement of the currency rate against the Nepalese Rupee, with all other variables held constant, on the statement of profit or loss and the equity.

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United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

c) Equity price risk

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

Management of equity price risk

In order to mitigate the equity price risk faced by the Company, the management follows the guidelines set out in the investment policy. The Company's investment policy guides the management to set/monitor objectives and constraints on investments, diversification plans as well as limits on equity exposure. Compliance with the policy is monitored and the exposure and instances of non-compliance are reported to the Board of Directors. The policy is reviewed regularly for pertinence and for changes in the risk environment. The Company manages its equity price risk by investing in relatively less volatile sectors and in different sectors.

Sensitivity analysis - Equity price risk

Sensitivity analysis for equity risk reflects how changes in the fair value of equity securities at the reporting date will fluctuate in response to assumed changes in equity market prices.

Operational risks

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

Net change in operational assets and liabilities	FY 2074-75 Rs.	FY 2073-74 Rs.	FY 2072-73 Rs.
Net change in reinsurance receivables	(273,430,784)	155,918,046	226,812,161
Net change in receivables and other assets	(118,669,215)	(57,505,953)	478,725,610
Net change in insurance liabilities	(527,453,290)	68,490,742	966,952,046
Net change in other liabilities	(3,884,913)	49,997,054	192,272,968
	(923,438,202)	216,899,889	1,864,762,785

38 Events After The Reporting Date

38.1 Dividends

The company has not proposed any bonus share for the year ended 32nd Ashad 2075.

39 Capital Commitments and Contingencies

39.1 Capital commitments

The company doesnot have any Capital Commitments as on 32nd Ashad, 2075.

39.2 Contingencies

In the opinion of the Directors and the Company's lawyers, pending litigation against the Company will not have a material impact on the reported financial results or future operations of the Company.

All pending litigation for claims have been evaluated and adequate provisions have been made in the financial statements.

The company has Contingent liabilities amounting to NRS. 20,000,000 regarding loss claim by customer which was against Insurance Policy.

United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

40 Actuarial Data for Gratuity and Leave Encashment

The Nepal Accounting Standard 19 on "Employee Benefits" issued by the Institute of chartered Accountants of Nepal has been adopted by the Company as under:
Defined Benefit plans in respect of Gratuity and Leave Encashment will be as per actuarial valuation. Being Company in first year of operation and no leave encashment benefit obligation, actuarial valuation is not required in case of Leave Encashment.

Brief calculation pattern of Actuarial Valuation Working as disclosed hereunder:

S.N. Particulars	2072-73		2073-74		2074-75	
	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)
1 (Income)/ Expenses Recognized In Income Statement						
Interest Cost			1,142,672		859,772	
Current Service Cost			2,114,032		2,099,882	
Net Actuarial Losses/(Gains)						
Interest Income on Plan Assets	-	-	3,256,704	-	2,959,654	-
2 (Income)/Expenses Recognized In Other Comprehensive Income						
Actuarial (Gain)/ Loss			(228,672)		2,549,047	
Return on Plan Assets (Greater)/Lesser than discount rate	-	-	330,292	-	569,984	-
			101,620		3,119,031	
3 Change in Present Value Obligations						
PV of Obligation at beginning of the year			20,527,011		19,655,411	
Interest Cost	-	-	1,472,964		1,429,756	
Current Service Cost	-	-	2,114,032		2,099,882	
Acquisitions (credit)/ cost			(4,229,925)		(3,566,919)	
Benefit paid			(228,672)		2,549,047	
Actuarial (Gain)/ Loss						
Liability at the end of the year			19,655,410		22,167,177	
As per GAAP						

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Notes to the Financial Statements
Year Ended 32nd Ashad 2075

S.N. Particulars	2072-73		2073-74		2074-75	
	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)
4 Change in Fair Value of Plan Assets						
Fair Value of Plan Asset at Beginning of the Year	-	-	6,243,613	-	2,013,688	-
Acquisition Adjustment	-	-	-	-	-	-
Interest Income on Plan Assets	-	-	330,292	-	569,984	-
Return on Plan Assets Greater/ (Lesser) than discount rate	-	-	-	-	-	-
Contribution by Employer	-	-	-	-	13,789,138	-
Benefit paid	-	-	(4,229,925)	-	(3,566,919)	-
Actuarial (Gain)/ Loss on Plan Assets	-	-	(330,292)	-	(569,984)	-
Fair Value of Plan Asset at End of the Year	-	-	2,013,688	-	12,235,907	-
5 Amount Recognized in Statement of Financial Position						
Present Value of Obligations at Year End	20,527,011	5,181,200	19,655,410	6,304,811	22,167,177	6,367,885
Fair Value of Plan Assets at Year End	6,243,613	-	2,013,688	-	12,235,907	-
Funded Status Surplus/(Deficit)	(14,283,398)	(5,181,200)	(17,641,722)	(6,304,811)	(9,931,270)	(6,367,885)
Unrecognised Actuarial (Gain)/Loss at Year End						
Unrecognised Past Service Cost						
Net Asset/(Liability) Recognised in Balance Sheet	(14,283,398)	(5,181,200)	(17,641,722)	(6,304,811)	(9,931,270)	(6,367,885)

United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

41 Segment Reporting

For the FY ending 32nd Ashad 2075

Particular	Line of Business (LOB)								Unallocated Amount	Total
	Aviation	Crops and cattle	Engineering	Fire	Marine	Laghu	Miscellaneous	Motor		
Gross Earned Premium	-	28,077,292	20,296,795	77,109,263	17,815,203	-	27,436,404	306,573,356	-	477,308,313
Premium ceded to reinsurer	-	(22,452,154)	(16,145,664)	(54,422,984)	(13,209,792)	-	(25,164,954)	(72,680,960)	-	(204,076,508)
Net Earned Premium	-	5,625,139	4,151,130	22,686,278	4,605,411	-	2,271,450	233,892,396	-	273,231,804
Fees and commission income	-	4,361,011	2,174,029	7,399,944	5,336,203	-	8,520,135	14,862,358	1,176,169	43,829,849
Investment income	-	355,318	10,018,951	2,355,730	1,249,949	-	652,816	23,704,694	15,747,686	54,085,144
Net realised gains and losses	-	-	-	-	-	-	-	-	-	-
Fair value gains and losses	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	12,459,842	12,459,842
Other revenue	-	4,716,329	12,192,980	9,755,673	6,586,152	-	9,172,951	38,567,053	29,383,697	110,374,834
Total Revenue	-	10,341,468	16,344,111	32,441,951	11,191,563	-	11,444,401	272,459,448	29,383,697	383,606,639
Gross benefits and claims paid	-	(18,695,115)	(58,961,818)	(66,357,506)	(12,663,093)	-	(12,653,043)	(188,839,538)	-	(858,170,113)
Claims ceded to reinsurers	-	14,950,342	464,678,724	47,785,474	10,131,170	-	12,171,801	33,501,169	-	583,218,680
Change in Gross insurance contract liabilities	-	218,377	259,852,773	5,246,191	7,416,767	-	713,261	33,221,159	(52,646,022)	254,022,505
Net benefits and claims	-	(3,526,396)	165,569,679	(13,325,841)	4,884,844	-	232,018	(122,117,210)	(52,646,022)	(20,928,927)
Finance costs	-	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	-	5,978,337	4,881,963	18,801,967	4,389,477	-	6,606,517	75,444,367	(337,887,569)	(221,784,940)
Other expenses	-	5,978,337	4,881,963	18,801,967	4,389,477	-	6,606,517	75,444,367	(337,887,569)	(221,784,940)
Total benefits, claims and other expenses	-	2,451,941	170,451,642	5,476,127	9,274,321	-	6,838,535	(46,672,842)	(390,533,591)	(242,713,867)
Profit before tax	-	12,793,409	186,795,753	37,918,078	20,465,885	-	18,282,937	225,786,606	(361,149,895)	140,892,772
Income Tax Expense	-	-	-	-	-	-	-	-	(58,618,632)	(58,618,632)
Profit For the Year	-	12,793,409	186,795,753	37,918,078	20,465,885	-	18,282,937	225,786,606	(419,768,527)	82,274,140

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Notes to the Financial Statements Year Ended 32nd Ashad 2075

For the FY ending 31st Ashad 2074

Particular	Line of Business (LOB)										Unallocated Amount	Total
	Aviation	Crops and cattle	Engineering	Fire	Marine	Micro	Miscellaneous	Motor				
Gross Earned Premium	-	24,138,989	25,998,497	102,977,211	21,369,570	-	35,141,937	409,231,899	-	-	-	618,858,102
Premium ceded to reinsurer	-	19,112,395	23,181,325	66,374,075	15,464,700	-	32,981,488	86,227,263	-	-	-	243,341,247
Net Earned Premium	-	5,026,594	2,817,172	36,603,136	5,904,870	-	2,160,448	323,004,636	-	-	-	375,516,855
Fees and commission income	-	4,586,975	3,151,526	8,627,725	6,034,663	-	11,145,132	15,822,466	(3,066,531)	-	-	46,301,956
Investment income	-	103,422	14,837,940	1,607,391	969,508	-	455,998	15,003,326	2,600,191	-	-	35,577,776
Net realised gains and losses	-	-	-	-	-	-	-	-	986,578	-	-	986,578
Fair value gains and losses	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	4,651,609	-	-	4,651,609
Other revenue	-	4,690,397	17,989,466	10,235,116	7,004,171	-	11,601,130	30,825,792	5,171,847	-	-	87,517,919
Total Revenue	-	9,716,991	20,806,638	46,838,251	12,909,041	-	13,761,578	353,830,427	5,171,847	-	-	463,034,774
Gross benefits and claims paid	-	(21,262,490)	(3,618,950)	(19,215,402)	(27,604,200)	-	(9,282,268)	(134,594,712)	-	-	-	(215,578,020)
Claims ceded to reinsurers	-	16,333,200	3,440,775	13,201,770	24,107,346	-	9,044,870	13,410,755	-	-	-	79,538,716
Change in Gross insurance contract liabilities	-	(2,085,235)	187,556,949	(18,617,449)	7,113,308	-	78,126	(73,935,275)	(12,683,121)	-	-	87,427,304
Net benefits and claims	-	(7,014,525)	187,378,775	(24,631,080)	3,616,454	-	(159,271)	(195,119,231)	(12,683,121)	-	-	(48,611,999)
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	-	3,603,922	4,437,784	17,606,646	3,682,965	-	5,951,709	70,628,041	(268,571,505)	-	-	(162,660,438)
Other expenses	-	3,603,922	4,437,784	17,606,646	3,682,965	-	5,951,709	70,628,041	(268,571,505)	-	-	(162,660,438)
Total benefits, claims and other expenses	-	(3,410,603)	191,816,559	(7,024,435)	7,299,419	-	5,792,438	(124,491,190)	(281,254,626)	-	-	(211,272,437)
Profit before tax	-	6,306,388	212,623,197	39,813,817	20,208,461	-	19,554,016	229,339,237	(276,082,779)	-	-	251,762,337
Income Tax Expense	-	-	-	-	-	-	-	-	(9,882,774)	-	-	(9,882,774)
Profit For the Year	-	6,306,388	212,623,197	39,813,817	20,208,461	-	19,554,016	229,339,237	(285,965,553)	-	-	241,879,562



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

42 First Time Adoption of NFRS

These are the Insurance's first financial statements prepared in accordance with NFRS. The accounting policies set out in Point 2 have been applied in preparing the Financial Statements for the year ended 16th July 2018, the comparative information presented for the year ended 15th July 2017 and in the preparation of an opening NFRS based Statement of Financial Position at 15th July 2016 (the date of transition).

As per NFRS 1 "First time adoption of NFRS", following are the exemption available to the insurance company;

Exceptions to the retrospective application of other NFRSs

- derecognition of financial assets and financial liabilities
- non-controlling interests
- classification and measurement of financial assets

Exemptions for business combinations

- A first-time adopter may elect not to apply NFRS 3 retrospectively to past business combinations (business combinations that occurred before the date of transition to NFRSs). However, if a first-time adopter restates any business combination to comply with NFRS 3 it shall restate all later business combinations and shall also apply NFRS 10 from that same date.
- If a first-time adopter does not apply NFRS 3 retrospectively to a past business combination, this has the following consequences for that business combination:
 - The first-time adopter shall keep the same classification as in its previous GAAP financial statements.
 - The first-time adopter shall recognize all its assets and liabilities at the date of transition other than some financial assets and financial liabilities derecognized in accordance with previous GAAP, assets, including goodwill, and liabilities that were not recognized in the acquirer's consolidated statement of financial position in accordance with previous GAAP and also would not qualify for recognition in accordance with NFRSs in the separate statement of financial position of the acquire.
- NFRSs require subsequent measurement of some assets and liabilities on a basis that is not based on original cost, such as fair value. The first-time adopter shall measure these assets and liabilities on that basis in its opening NFRS statement of financial position, even if they were acquired or assumed in a past business combination. It shall recognize any resulting change in the carrying amount by adjusting retained earnings.
- Immediately after the business combination, the carrying amount in accordance with previous GAAP of assets acquired and liabilities assumed in that business combination shall be their deemed cost in accordance with NFRSs at that date. If NFRSs require a cost-based measurement of those assets and liabilities at a later date that deemed cost shall be the basis for cost-based depreciation or amortization from the date of the business combination.

Exemptions from other NFRSs

An entity may elect to use one or more of the following exemptions:

1. Insurance contracts

A first-time adopter may apply the transitional provisions in NFRS 4 Insurance Contracts. NFRS 4 restricts changes in accounting policies for insurance contracts, including changes made by a first-time adopter.

2. Leases

First-time adopter may apply the transitional provisions in IFRIC 4 Determining whether an Arrangement contains a Lease. Therefore, a first-time adopter may determine whether an arrangement existing at the date of transition to NFRSs contains a lease on the basis of facts and circumstances existing at that date.

If a first-time adopter made the same determination of whether an arrangement contained a lease in accordance with previous GAAP as that required by IFRIC 4 but at a date other than that required by IFRIC 4, the first-time adopter need not reassess that determination when it adopts NFRSs. For an entity to have made the same determination of whether the arrangement contained a lease in accordance with previous GAAP, that determination would have to have given the same outcome as that resulting from applying NAS 17 Leases and IFRIC 4.

Continue ...



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements

As at 32 Ashad 2075

3. Fair value measurement of financial assets or financial liabilities at initial recognition

Despite the requirements of paragraphs 7 and 9, an entity may apply the requirements in the last sentence of paragraph B5.4.8 and in paragraph B5.4.9 of NFRS 9 prospectively to transactions entered into on or after the date of transition to NFRSs.

4. Deemed Cost:

The company has elected to measure item of property, plant and equipment at the date of transition at net carrying cost and use that net carrying cost as its deemed cost at that date.

5. Lease:

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Short-term exemptions from NFRSs

- Exemption from the requirement to restate comparative information for NFRS 9
- Disclosures about financial instruments- may apply the transition provisions
- Employee Benefits- may apply the transition provisions

42.1 Reconciliation of Profit or loss

Particulars	Year Ended 31st Ashad 2074	Year Ended 32nd Ashad 2075
Profit/Loss as per GAAP (A)	256,665,456	133,961,086
Adjustments due to NFRS Implementation		
1. Unearned Premium	-	-
2. Premium ceded to reinsurers (un-accrued)	-	-
3. Un-accrued Fee and Commission income	(3,066,531)	1,176,169
4. Increase (Decrease) in Investment Income (Government Bond)	20,259	(144,241)
5. Increase (Decrease) in Other operating and administrative expenses	(333,721)	3,013,539
a. Reinsurance Commission Expense	(6,750)	(22)
b. Agency Commission	1,232,910	(791,084)
c. Gratuity/Pension Expenses	(894,589)	3,880,306
d. Leave Encashment Expenses	(665,292)	(75,660)
e. Reversal of Provision for other losses	-	-
f. Net Increase/Decrease in Staff Bonus	-	0
6. Increase (Decrease) in income tax expense due to NFRS implementation	461,887	(1,098,121)
a. Deferred tax income(expense) on premium amortization	(6,078)	43,272
b. Deferred tax income(expense) on Gratuity	268,377	(1,164,092)
c. Deferred tax income(expense) on Leave encashment	199,588	22,698
7. Outstanding claim	-	-
8. Change in reversal of provision for loss on investment	815,333	(1,988,269)
9. Change in Incurred but not reported	(12,683,121)	(52,646,022)
Total Adjustment (B)	(14,785,894)	(51,686,946)
Profit/(Loss) as per NFRS [A+B]	241,879,562	82,274,141

NFRS Profit amount differ from GAAP is due to remeasurement of following items namely deferred net premium income, deferred fee and commission income, deferred Reinsurance commission expense, deferred agent commission expense, Gratuity and leave encashment change as per actuarial valuation, Change in staff bonus as per NFRS profit, change in reversal of provision for loss on investment, change in incurred but not reported.



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

42.2 Reconciliation of Equity

Particulars	Year Ended 31st Ashad 2073	Year Ended 31st Ashad 2074	Year Ended 32nd Ashad 2075
Total Equity as per GAAP(A)	227,345,190	474,519,655	607,127,171
Adjustments due to NFRS Implementation			
1. Fair Value Reserve on Investment Available for Sale	12,788,254	9,716,421	5,472,330
2. Acturial Reserve on Gratuity	-	(71,134)	(2,254,456)
3. Net Increase/(Decrease) in Retained Earning	(18,213)	(2,120,987)	(1,161,910)
a. Premium amortization	193,256	207,437	106,468
b. Gratuity	(3,749,462)	(4,375,674)	(1,659,461)
c. Leave Encashment	22,883	(442,821)	(495,784)
d. Unearned Premium Reserve	-	-	-
e. Reinsurance Asset	-	-	-
f. Employee Bonus provision	-	-	-
g. Reversal of other Provision	-	-	-
h. Unearned Commission	(3,696,758)	(5,537,129)	(5,152,066)
i. Reversal of provision for loss on investment	7,211,868	8,027,201	6,038,932
4. Outstanding claim	-	-	-
5. Incurred but not reported	(679,974)	(13,363,095)	(66,009,118)
6. Proposed dividend reclassified to retained earning	1,443,523	-	-
Total Adjustment (B)	13,533,590	(5,838,795)	(63,953,153)
Total Equity as per NFRS [A+B]	240,878,780	468,680,860	543,174,018

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Acturial reserve created on gratuity as per acturial valuation, impact of gratuity and leave encashment in retained earning, unexpired risk reserve created as per LAT report, employee bonus adjustment as per NFRS profit, deferred commission income and expense recognized as liability and assets and reversal of provision for loss on investment.



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

42.3 Reconciliation of Statement of financial position

	Year ended 31st Ashad 2073				Year ended 31st Ashad 2074				Year ended 32nd Ashad 2075			
	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance
Assets												
Property Plant and Equipment	30,693,156	-	-	30,693,156	34,289,042	-	-	34,289,042	29,235,192	-	-	29,235,192
Intangible assets	347,046	-	-	347,046	48,000	-	-	48,000	-	-	-	-
Deferred Tax Assets	5,912,260	-	(3,966,399)	1,945,861	6,245,360	-	(2,157,526)	4,087,834	5,748,591	-	(501,042)	5,247,548
Financial assets												
Financial assets at amortized cost	17,091,377	294,493,518	(319,360)	311,265,534	15,150,167	527,308,896	(24,340)	542,434,723	22,924,788	510,134,935	5,148	533,064,870
Financial asset at fair value through other comprehensive income	132,186,336	(6,851,923)	25,480,802	150,815,216	135,637,491	(7,667,256)	21,907,802	149,878,037	137,516,939	(5,678,987)	13,856,547	145,694,498
Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	20,206,825	(6,243,613)	-	13,963,212	10,450,379	(2,013,689)	-	8,436,690	23,551,894	(12,235,908)	-	11,315,986
Reinsurance Asset	-	226,812,161	-	226,812,161	382,730,208	382,730,208	-	382,730,208	109,299,423	109,299,423	-	109,299,423
Insurance receivables	295,093,804	-	-	295,093,804	133,563,851	-	-	133,563,851	251,623,371	-	-	251,623,371
Other Assets	169,771,027	(3,153,462)	3,051,030	169,668,594	282,868,269	(7,651,580)	4,002,429	279,219,117	41,435,038	(4,861,546)	3,037,594	39,611,086
Current tax assets	134,976,015	(81,407,366)	-	53,568,648	117,380,704	(28,231,438)	-	89,149,267	150,986,995	(80,141,559)	-	70,825,436
Cash and cash equivalent	437,630,559	(291,700,000)	-	145,930,559	642,574,163	(520,017,260)	-	122,556,903	599,264,547	(505,633,333)	-	93,631,214
Total Assets	1,243,908,405	131,949,314	24,246,074	1,400,103,793	1,378,207,424	344,457,881	23,728,364	1,746,393,669	1,262,267,355	10,883,024	16,398,246	1,289,548,624
Liabilities												
Insurance contract liabilities	739,459,910	226,812,161	679,974	966,952,046	639,349,485	382,730,208	13,363,095	1,035,442,787	332,680,957	109,299,423	66,009,118	507,989,497
Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	68,435,172	(6,243,613)	5,323,685	67,515,243	40,006,209	(2,013,689)	6,985,185	44,977,706	47,861,247	(12,235,908)	6,299,571	41,924,910
Insurance Payables	77,643,855	-	-	77,643,855	126,038,485	-	-	126,038,485	93,927,643	-	-	93,927,643
Other Liabilities	30,780,795	(8,655,391)	6,152,348	28,277,752	52,200,451	(8,027,201)	9,218,879	53,392,129	84,551,338	(6,038,932)	8,042,710	86,555,116
Current tax Liabilities	81,407,366	(81,407,366)	-	-	28,231,438	(28,231,438)	-	-	80,141,559	(80,141,559)	-	-
Trade and other payables	18,836,117	-	-	18,836,117	17,861,702	-	-	17,861,702	15,997,439	-	-	15,997,439
Total Liabilities	1,016,563,216	130,505,791	12,156,007	1,159,225,014	903,687,769	344,457,881	29,567,160	1,277,712,809	655,140,184	10,883,024	80,351,399	746,374,606

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	Year ended 31st Ashad 2073				Year ended 31st Ashad 2074				Year ended 32nd Ashad 2075			
	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance	As per Gaap	NFRS Reclass	NFRS Remeasurement	NFRS Balance
Equity												
Share capital	302,400,000	-	-	302,400,000	302,400,000	-	-	302,400,000	302,400,000	-	-	302,400,000
Share premium	33,505,868	-	-	33,505,868	33,505,868	-	-	33,505,868	33,505,868	-	-	33,505,868
Insurance Fund	81,222,478	-	-	81,222,478	214,727,537	-	-	214,727,537	281,708,080	-	-	281,708,080
Catastrophic reserves	6,914,080	-	-	6,914,080	6,914,080	-	-	6,914,080	6,914,080	-	-	6,914,080
Retained Earnings	(253,150,507)	1,443,523	3,268,211	(248,438,773)	(139,814,201)	-	(13,326,556)	(153,140,756)	(73,690,459)	-	(66,669,985)	(140,360,444)
Other Reserves	56,453,272	-	8,821,855	65,275,127	56,786,372	-	7,487,760	64,274,132	56,289,602	-	2,716,832	59,006,434
Total Equity	227,345,190	1,443,523	12,090,066	240,878,780	474,519,655	-	(5,838,795)	468,680,860	607,127,171	-	(63,953,153)	543,174,018
Total Liabilities and Equity	1,243,908,405	131,949,314	24,246,074	1,400,103,793	1,378,207,424	344,457,881	23,728,364	1,746,393,669	1,262,267,355	10,883,024	16,398,246	1,289,548,624

The NFRS balance of assets differ from GAAP balance is due to remeasurement of following items deferred tax assets recognized on fair value on investment, gratuity and leave, fair value recognition on share and mutual fund and reversal of provision on investment, Deferred reinsurance and agent commission expense and reinsurance assets recognized as per NFRS 4.

The NFRS balance of liability differ from GAAP balance is due to remeasurement of following items Incurred but not reported and unearned premium recognized as per NFRS 4, Gratuity and leave encashment liability recognition as per actuarial valuation, deferred reinsurance commission income and provision for staff bonus adjustment on NFRS profit.

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Actuarial reserve created on gratuity as per actuarial valuation, premium on government bond amortization as per NFRS, impact of gratuity and leave encashment in retained earning, unexpired risk reserve created as per LAT report, employee bonus adjustment as per NFRS profit, deferred commission income and expense recognized as liability and assets and reversal of provision for loss on investment.



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

43 Reconciliation of Cash flow statement

For the year ending 32nd Ashad 2075

Particular	Asper GAAP	Asper NFRS	Difference
Cash flow from Operating Activities	(96,942,137)	(101,724,539)	(4,782,402)
Cash flow from Investing Activities	150,402,471	80,579,831	(69,822,640)
Cash flow from financing Activities	(2,156)	(7,780,982)	(7,778,826)
Net change in cash and cash equivalent	53,458,177	(28,925,690)	(82,383,867)
Opening cash and cash equivalent	31,073,356	122,556,903	91,483,547
closing cash and cash equivalent	84,531,533	93,631,213	9,099,680

The change in cash flow from operating activiteis as per GAAP and as per NFRS is due to following reason:

- 1 Decrease in Extra current Assets as per NFRS
- 2 Decrease in extra current liabilities as per NFRS
- 3 Deferred gross premium income
- 4 Deferred premium ceded to reinsurer
- 5 Deferred reinsurance commission income
- 6 Deferred Agent commission expense
- 7 Deferred Reinsurance commission expense
- 8 Increase in income tax expense as per NFRS
- 9 Service Charge
- 10 Gratuity
- 11 Leave encashment
- 12 change in IBNR
- 13 Staff bonus adjustment as per NFRS
- 14 Reversal of provision for loss on investment

The change in cash flow from Investing activiteis as per GAAP and as per NFRS is due to following reason:

- 1 Ammortization of Government bond
- 2 Reclassification of fixed deposit having more than 3month as financial assets at amortized cost
- 3 Investment in share and mutual fund valuation as per market rate ie.Available for sale

The change in cash flow from financing activiteis as per GAAP and as per NFRS is due to following reason:

- 1 Change in Retained earning due to NFRS
- 2 Change in reserves due to NFRS



United Insurance Co. (Nepal) Ltd.

Notes to the Financial Statements Year Ended 32nd Ashad 2075

44. Liability Adequacy Test Report Result

line of business	Net Unexpired Risk Reserve		
	31st Ashad 2073	31st Ashad 2074	32nd Ashad 2075
Aviation	-	-	-
Agriculture	1,248,674	2,484,616	3,123,278
Engineering	890,190	1,544,117	2,229,714
Fire	4,324,137	18,737,736	8,267,170
Marine	2,353,784	2,755,072	2,140,222
Laghu	-	-	-
Miscellaneous	1,578,469	765,220	790,200
Motor	145,446,994	154,381,037	116,317,276
Total	155,842,248	180,667,798	132,867,860

line of business	IBNR		
	31st Ashad 2073	31st Ashad 2074	32nd Ashad 2075
Aviation	-	-	-
Agriculture	7,384	32,233	1,044,258
Engineering	-	-	1,061,218
Fire	235,024	-	10,165,886
Marine	16,051	1,182,168	1,650,029
Laghu	-	-	-
Miscellaneous	699,848	526,801	690,633
Motor	4,145,174	33,064,219	76,712,684
Total	5,103,481	34,805,421	91,324,708



अध्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको २५औं वार्षिक साधारण सभामा भागलिन पाल्नुभएका आदरणीय शेयरधनी महानुभावहरूलाई संचालक समिति एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत गर्दछु।

यस कम्पनीले २४औं वार्षिक साधारण सभा सम्पन्न गरे पश्चात् वार्षिक साधारण सभामा कम्पनीको लेखापरीक्षकको प्रतिवेदन सहितको २०७५ आषाढ मसान्तको बासलात, आयव्यय विवरण, नाफा-नोक्सान हिसाब, नगद प्रवाहको विवरण लगायतका अन्य वित्तीय विवरणहरूका साथै संचालक समितिले तयार पारेको प्रतिवेदन यहाँहरू समक्ष प्रस्तुत गर्न पाउँदा खुशी लागेको छ।

भर्खरै कम्पनीले विशेष साधारण सभा सम्पन्न गरि बीमा समितिबाट जारी निर्देशिका बमोजिम कम्पनीको चुक्ता पूँजी पुऱ्याउनको लागि चुक्ता पूँजीको २४० प्रतिशतले हकप्रद शेयर निश्कासन गर्ने निर्णय गरेको यहाँहरूमा विदितै छ र यहाँ शेयरधनी महानुभावहरूको उल्लेख्य सहभागिताबाट कम्पनीको चुक्ता पूँजी रु. १ अर्ब २ करोड ८१ लाख ६० हजार हुनेछ साथै उक्त हकप्रद शेयरको प्रकृया अन्तिम चरणमा रहेको व्यहोरा जानकारी गराउन चाहन्छु।

गत वर्षमा नै वार्षिक साधारण सभा सम्पन्न गर्नुपर्ने प्रावधान रहेको भएता पनि नियामक निकाय बीमा समितिबाट जारी निर्देशिका बमोजिम आ.व. २०७४/०७५ को वार्षिक वित्तीय विवरण पेश गर्दा ICAN बाट जारी एन.एफ.आर.एस अनुसार वित्तीय विवरण तयार गर्नुपर्ने तथा बीमा समितिको परिपत्र बमोजिम Leave, Gratuity र LAT को Actuary बाट मूल्याङ्कन गरी वित्तीय विवरण समावेस गर्नुपर्ने भएकोमा नेपालमा Actuary सेवा प्रदान गर्ने व्यक्ति, फर्म, संस्थाको अभाव रहेको अवस्थामा कम्पनीले विदेशी Actuary बाट प्रतिवेदन प्राप्त गर्नुपर्ने भएको हुदाँ आ.व. ०७४/०७५ को वित्तीय विवरण तयार गर्न केहि समय लागेको व्यहोरा जानकारी गराउन चाहन्छु।

आ.व. २०७०/०७१ मा २० प्रतिशतका दरले बोनस शेयर वितरण गरे पश्चात २०७२ सालको महा भुकम्पको कारणबाट बीमा दावी क्षतिको पुनर्बीमाबाट प्राप्त हुनपर्ने रकम समयमा प्राप्त हुन नसकेको कारणले कम्पनीले कुनै शेयर तथा लाभांश वितरण गर्न नसकेको अवस्था भएता पनि हाल पुनर्बीमाबाट प्राप्त हुनु पर्ने रकम प्राप्त भईसकेकोले आगामी वर्षहरूमा केहि मात्रामा भए पनि लगानीको प्रतिफल दिन हरसम्भाव प्रयास गरिने विश्वास दिलाउन चाहन्छु।

कम्पनीको व्यवस्थापन तथा शाखा कार्यालयहरूमा दक्ष जनशक्तिहरूलाई परिचालन गरिदै लगेको हुदाँ आगामी त्रैमासिक विवरणहरूमा कम्पनीको व्यवसाय उल्लेख्य रूपमा वृद्धि हुने विश्वास दिलाउन चाहन्छु। कम्पनीले कृषि तथा पशु बीमा अन्तर्गत अछाम र बाजुरा जिल्लाहरूमा प्रभावकारी रूपमा कृषि बीमा व्यवसाय संचालन गरिरहेको र यसबाट कृषि तथा पशुबीमा सेवामा नेपाल सरकारसंग सहकार्यगर्दै अघि बढेको जानकारी गराउन चाहन्छु।

यस अवधिमा काठमाण्डौ उपत्यकालाई मध्यनजर गर्दै “दावी ठामका ठाम युनाइटेड ईन्स्योरेन्स नै जाम” भन्ने नारालाई आत्मासाथ गर्दै विगतमा भएका कमी कमजोरीहरूलाई सच्याउँदै कम्पनीले बीमामा प्रभावकारी रूपमा सेवा उपलब्ध गराउनको लागि नवीकरण तथा दावी भुक्तानी सुचना मोबाइलबाट उपलब्ध गराउने गरिएको छ। कर्मचारीहरूलाई निरन्तर तालिम उपलब्ध गराउने, कम्प्युटर सिस्टमलाई थप प्रभावकारी गराउने कार्यलाई निरन्तरता दिदै आएको जानकारी गराउन चाहन्छु। आगामी दिनहरूमा समेत कम्पनीले लक्ष्य र आवश्यकता अनुरूप प्रक्रियागत रूपले उपयुक्त स्थानको छनौट गरी थप शाखा कार्यालयहरू स्थापना गर्दै व्यवसाय विस्तार गर्दै लैजाने जानकारी गराउँदछु।

यस कम्पनीको सफलतापूर्वक संचालनका लागि सहयोग पुऱ्याउनु हुने नेपाल सरकारका सम्बन्धित निकायहरू बीमा समिति, नेपाल रि इन्स्योरेन्स कम्पनी, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, कम्पनी रजिष्ट्रार कार्यालय, बैंक तथा वित्तीय संस्थाहरू, पुनर्बीमा कम्पनीहरू, ब्रोकर कम्पनीहरू, सर्भेयर तथा बीमा अभिकर्ताहरू, वाह्य लेखा परिक्षक, आन्तरिक लेखापरिक्षक, शेयरधनी महानुभावहरू लगायत सम्पूर्ण सेवाग्राही विमितहरू तथा कम्पनीमा कार्यरत सम्पूर्ण कर्तव्यनिष्ठ कर्मचारीहरू प्रतिहार्दिक आभार तथा धन्यवाद व्यक्त गर्न चाहन्छु।

अन्तमा, कम्पनीका सम्पूर्ण शेयरधनी महानुभावहरूलाई कम्पनीको उन्नति तथा प्रगतिमा सक्रिय सहयोग पुऱ्याउनु भएकोमा तथा तहाँबाट समय समयमा पाएको राय सुझाव र दिग्दर्शनको लागि संचालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट समेत धन्यवाद दिन चाहन्छु। आगामी दिनमा शेयरधनी महानुभावबाट निरन्तर अझ धेरै सहयोग प्राप्त हुने विश्वास लिएको छु।

मिति: २०७६/७/२६
काठमाडौं।

भरत बहादुर कार्की
अध्यक्ष
संचालक समिति



पच्चिसौं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्ष श्री भरत बहादुर कार्कीद्वारा प्रस्तुत कम्पनी ऐन २०६३ को दफा १०५ को उपदफा ४ बमोजिमको संचालक समितिको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको २५औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई सर्वप्रथम म व्यक्तिगत एवं कम्पनीको संचालक समितिको तर्फबाट हार्दिक स्वागत गर्न चाहन्छु। यस साधारण सभामा प्रस्तुत प्रतिवेदन संचालक समितीबाट स्वीकृत भई आएको हुदाँ सभा समक्ष प्रस्तुत गर्न चाहन्छु।

क) विगत वर्षहरूको कारोवारको सिंहावलोकन

यस आर्थिक वर्ष २०७४।७५ मा कम्पनीको कूल प्रिमियम आम्दानी रु. ४७ करोड ७३ लाख ०८ हजार रहेको छ भने कम्पनीको गत आर्थिक वर्ष २०७३।७४ मा प्रिमियम आम्दानी रु. ६१ करोड ८८ लाख ५८ हजार रहेको छ र आर्थिक वर्ष २०७३।७४ को तुलनामा आर्थिक वर्ष २०७४।७५ मा प्रिमियम आम्दानी २२.८७ प्रतिशतले कम भएको छ।

१. प्रिमियम संकलन, पुनर्बीमा तथा अन्य हिसाबको संक्षिप्त विवरण

आर्थिक वर्ष २०७२।७३, २०७३।७४ र २०७४।७५ को संक्षिप्त विवरण तथा आर्थिक वर्ष २०७३।७४ र २०७४।७५ को तुलनात्मक वृद्धि प्रतिशत निम्नानुसार रहेको छ।

क्र.सं.	विवरण	२०७४-७५	२०७३-७४	२०७२-७३	बृद्धि (प्रतिशत)
१	नेट वर्थ	६०७,१२७,१७१	४७४,५१९,६५५	२२७,३४५,१९०	२८
२	प्रति शेयर किताबी मुल्य	२०१	१५७	७५	२८
३	चुक्ता पूँजी	३०२,४००,०००	३०२,४००,०००	३०२,४००,०००	-
४	जगेडा तथा कोष	१६,१०५,०११	(४९,५२१,९६१)	(१६३,१९१,३६८)	१३३
५	बीमा कोष	२८१,७०८,०८०	२१४,७२७,५३६	८१,२२२,४७८	३१
६	महा विपत्ति जगेडा	६,९१४,०८०	६,९१४,०८०	६,९१४,०७९	०
७	कूल प्रिमियम	४७७,३०८,३१३	६१८,८५८,१०२	५६२,८५२,२१८	(२३)
८	पुनर्बीमा प्रिमियम	२०४,०७६,५०८	२४३,३४१,२४७	२७७,६०७,५६३	(१६)
९	खुद प्रिमियम	२७३,२३१,८०४	३७५,५१६,८५५	२८५,२४४,६५५	(२७)
१०	खुद दाबी भुक्तानी	२७४,९५१,४३३	१३६,०३९,३०४	१२९,७१०,७३७	१०२
११	भुक्तानी गर्न बाकी दाबी वर्षान्तको	१९४,०८६,१९४	४४०,५२६,२३५	५७८,१२१,४२७	(५६)
१२	भुक्तानी गर्न बाँकी दाबी शुरुको	४४०,५२६,२३५	५७८,१२१,४२७	१७९,४५०,२०२	(२४)
१३	व्यवस्थापन खर्च	१२९,०४२,९००	११७,६७८,९६३	९५,०५३,५७३	१०
१४	कर्मचारी खर्च	७९,४६६,२८७	७२,६३५,२१३	५८,२६८,४१०	९
१५	अभिकर्ता कमिशन खर्च	१३,८२३,१६०	१५,८६५,६०९	११,४१४,५८३	(१३)
१६	फयाक कमिशन खर्च	-	९९०	१०४,८९३	(१००)
१७	पुनर्बीमा कमिशन आम्दानी	४२,६५३,६८०	४९,३६८,४८७	६४,०२०,८२४	(१४)
१८	स्थिर सम्पत्ति	२९,२३५,१९२	३४,३३७,०४१	३१,०४०,२०२	(१५)
१९	लगानी	६७६,०२४,९५२	७५६,९१३,२९८	४५५,८४६,१५९	(११)
२०	लगानी आम्दानी	२७,४५९,५४९	७,४०५,१८०	३२,२४८,८८३	२७१
२१	नगद मौज्जात	८४,५३१,५३३	३१,०७३,३५६	१२३,७४५,७३६	१७२
२२	असमाप्त जोखिम व्यवस्था शुरुको	१९६,८४४,३८९	१५०,२७३,६५९	१३७,९१५,२४१	३१
२३	असमाप्त जोखिम व्यवस्था वर्षान्तको	१३६,६१५,९०२	१८७,७५८,४२८	१४२,६२२,३२७	(२७)
२४	आयकर व्यवस्था	५७,०२३,७४१	१०,६७७,७६१	-	४३४
२५	शंकास्पद आसामी व्यवस्था	६१,६०८,५७२	१७,८३८,६७४	२१,६५६,४८७	२४५
२६	पेन्सन तथा उपदान व्यवस्था	१६,५७५,८६९	१३,३०२,८२७	१५,१७०,६३६	२५
२७	कर्मचारी बोनस व्यवस्था	१५,६५४,७५२	२५,७५१,९१३	-	(३९)
२८	खुद नाफा	१३३,९६१,०८६	२५६,६६५,४५७	(२५९,०६५,९२१)	(४८)
२९	अन्डरराइटिङ्ग नाफा (नोक्सान)	२५२,०८२,२६५	२९४,८२२,४७५	(२६२,८३७,०५६)	(१४)
३०	बाँडफाँडको लागि उपलब्ध रकम	(७४,१८७,२२८)	(१३९,४८१,१०१)	(२३३,१५०,५०७)	(४७)
३१	बोनश शेयर	-	-	-	-
३२	कर्मचारी संख्या	१५६	१५४	११५	१



ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितीबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

यस आर्थिक वर्षमा २०७२ साल बैशाख १२ गते र २९ गते आएको विनाशकारी महाभुकम्प तथा त्यस पछि आएको पराकम्पनबाट ठूलो मात्रामा जनघनको क्षति भएको थियो। यसबाट करिब ९ हजार व्यक्तिहरूको मृत्यू भएको र करिब २५ हजार व्यक्तिहरू घाइते भएका थिए। सोही भुकम्पको कारणबाट करिब २ लाख घरहरूमा क्षति हुन गएको थियो। यसबाट देश भरमा करिब पाँच खरब मुल्य बराबरको क्षति भएको थियो। यसबाट कम्पनीले करिब १ अर्ब बराबरको भुकम्प दावी व्यहोर्नु पर्ने देखिएको थियो। उक्त दावी मध्ये सबै दावी भुक्तानी भइसकेको छ। कम्पनीले यस आर्थिक वर्षको फागुन मसान्त सम्ममा करिब पन्चानब्बे प्रतिशत भुकम्प दावीको रकम भुक्तानी गरि सकेको छ यसले कम्पनीको नाफामा केहि असर गरेता पनि समग्रमा कम्पनीको विश्वसनीयता बढ्न गएको देखिन्छ। भुकम्पको कारणले सिंगो देशले आर्थिक रुपमा ठूलो नोक्सानी व्यहोर्नु परेको र बीमा भएका सम्पत्तिहरूको क्षतिपूर्ती नेपालमा रहेका बीमा कम्पनीहरूले गरेको हुनाले आर्थिक रुपमा देशलाई यसबाट ठूलो सहयोग हुन गएको छ। समिक्षा आर्थिक वर्षमा बैक तथा वित्तिय संस्थाहरूमा तरलताको अभाव कायमै रहेको हुनाले लगानीमा संकुचना आएको असर बीमा क्षेत्रमा पनि देखिन गएको छ। नेपाल एक कृषि प्रधान देश हो तर अनावृष्टि तथा अतिवृष्टिको कारणबाट कृषि क्षेत्रको विकास अझै हुन सकेको छैन। विगत केहि वर्ष देखि नेपाल सरकारबाट कृषि तथा पशुपालन र माइको बीमामा ७५ प्रतिशत बीमा प्रिमियममा दिएको अनुदानले गर्दा कृषकहरूलाई ठूलो राहत हुनुका साथै बीमा प्रिमियममा समेत वृद्धि हुन गएको छ। कृषि बीमा शुरु भए पछि कृषकको उत्पदकत्व समेत वृद्धि हुन गएको छ र यसले समग्र देशको आर्थिक अवस्थामा क्रमिक सुधार समेत ल्याएको छ। अर्को तर्फ अझै पनि नेपाली युवा युवतीहरू रोजगारीको लागि विदेश पलायन भएको कारण समग्र कृषि तथा उद्योगमा समेत कामदार पाउन कठिन भएको अवस्था रहेको छ। यसै गरि नेपाली युवा युवतीहरू विदेशमा गई श्रम लगायत अन्य कार्य गरि पठाएको रेमिट्यान्सले अर्थतन्त्रमा ठूलो सहयोग गरि रहेको छ। यस अवधिमा निर्यातको तुलनामा आयात उच्च वृद्धि हुन गई समग्र अर्थतन्त्रलाई असर पर्न गएको छ।

समीक्षा आर्थिक वर्षमा काठमाण्डौ उपत्यका लगायत देशका अधिकांश भुभागमा लोडसेडिङ्ग अन्त्य हुन गएको कारणले देशैभरि विद्युत लागत कम भएकोले उद्योग धन्दा, कलकारखाना तथा सबै क्षेत्र लगायत आम सर्वसाधारणमा समेत खुशियाली तथा उत्पादकत्व वृद्धि हुन गएको छ। यसै गरि विद्युत, दुरसंचार, बैक तथा वित्त क्षेत्रमा, होटल व्यवसाय लगायत अन्य क्षेत्रमा स्वदेशी तथा विदेशी लगानी वृद्धिबाट अर्थतन्त्रमा क्रमिक सुधार हुने संकेत देखिन्छ।

यसै गरी बीमा समितीको निर्देशन बमोजिम कम्पनीले आषाढ मसान्त २०७५ सम्ममा चुक्ता पुँजी रु. १०० करोड पुर्याउनु पर्ने देखिन्छ र यस तर्फ कम्पनीले विशेष ध्यान दिएको छ। यस परिप्रेक्षमा कम्पनीले २४० प्रतिशत हकप्रद शेयर निष्कनशन गरिसकेको छ जसका लागि बहुसंख्यामा शेयरधनीहरूबाट आवेदन प्राप्त भइसकेको छ।

गत आर्थिक वर्षमा थप तीन वटा निर्जिवन कम्पनीहरूलाई बीमा व्यवसाय गर्न अनुमती दिइएपछि बीमा व्यवसायमा तिव्र प्रतिप्रर्धा हुने देखिन्छ जसले गर्दा व्यापक रुपमा जनचेतना अभिवृद्धि हुने देखिन्छ साथै बीमा व्यवसायको क्षेत्र अझै विस्तार हुने देखिन्छ।

आ.व. २०७६।७७ को आर्थिक बजेटले लघु तथा स्वास्थ्य बीमामा मुल्य अभिवृद्धि कर हटाएको छ। जसको परिणामस्वरुप लघु तथा स्वास्थ्य बीमामा नागरिकहरूको सहभागिता बढ्ने आँकलन गर्न सकिन्छ।

समिक्षा आर्थिक वर्षमा देश संविधानको पुर्ण कार्यन्वयनमा गएको र यसबाट आगामी दिनमा राजनितीक स्थिरता हुने देखिन्छ यसबाट अर्थतन्त्रमा सकारात्मक प्रभाव पर्नुका साथै वित्तिय अवस्थामा सुधार हुन गइरहेको छ। यसैगरि नेपाल सरकारबाट बीमा क्षेत्रलाई दिइएको उच्च प्राथमिकता अन्तर्गत कृषि तथा बाली बीमा र पशुबीमामा उपलब्ध गराइएको आर्थिक सहयोग, स्वास्थ्य बीमाको शुरुवात तथा तेस्रो पक्षको बीमा अनिवार्य तथा यात्रु बीमा समेत पाँच लाख अनिवार्य गरेको कारण बीमा शुल्कमा उच्च वृद्धि आउनुका साथै आगामी दिनमा बीमा बजार विस्तार हुने देखिन्छ। त्यसैगरि बीमा समितीबाट बीमा कम्पनीको चुक्ता पुँजीमा वृद्धि गरि निर्जिवन बीमाको चुक्ता पुँजी १०० करोड र जीवन बीमा कम्पनीको चुक्ता पुँजी २०० करोड पुर्याइएको छ जसले गर्दा बीमा कम्पनीको क्षमतामा वृद्धि हुनुका साथै विश्वसनीयता बढ्न जाने निश्चित छ। बीमा कम्पनीहरूको शेयर कारोबारमा आएको उल्लेखनिय सुधार तथा नियमित कारोबार तथा Earning per share मा आएको उल्लेखनिय सुधारका कारण आगामी दिनमा बीमा क्षेत्र एक लगानीको राम्रो क्षेत्र हुने देखिन्छ यसबाट सरकारले प्रयाप्त कर पाउनुका साथै रोजगारीको अवसर समेत प्रदान गर्नेछ। यसै गरि विद्युत, दुर संचार, बैक तथा वित्त क्षेत्र र होटल व्यवसायमा भएको लगानी तथा विदेशबाट आउने रेमिट्यान्समा भएको वृद्धिको कारणबाट अर्थतन्त्रमा क्रमशः सुधार भएको अनुकूल प्रभाव बीमा क्षेत्रमा पनि पर्न गएको छ।



ग) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा गत आर्थिक वर्ष २०७३।७४ र समीक्षा आर्थिक वर्ष २०७४।७५ को व्यवसायको विवरण निम्नानुसार रहेको छ ।

विवरण	२०७४-७५	२०७३-७४	वृद्धि रकम	वृद्धि प्रतिशत
अग्नी बीमा	७७,१०९,२६३	१०२,९७७,२११	(२५,८६७,९४८)	(२५)
सामुद्रिक बीमा	१७,८१५,२०३	२१,३६९,५७०	(३,५५४,३६७)	(१७)
मोटर बीमा	३०६,५७३,३५६	४०९,२३१,८९९	(१०२,६५८,५४३)	(२५)
इन्जिनियरिङ्ग बीमा	२०,२९६,७९५	२५,९९८,४९७	(५,७०१,७०२)	(२२)
विविध बीमा	२७,४३६,४०४	३५,१४१,९३७	(७,७०५,५३३)	(२२)
पशुपक्ष तथा बाली बीमा	२८,०७७,२९२	२४,१३८,९८९	३,९३८,३०३	१६
जम्मा	४७७,३०८,३१३	६९८,८५८,१०२	(१४१,५४९,७८९)	(२३)

यसै गरी गत आर्थिक वर्ष २०७५।७६ र चालु आर्थिक वर्ष २०७६।७७ को आश्विन मसान्तसम्मको व्यवसायको विवरण निम्नानुसार रहेको छ । विवरण अनुसार कम्पनीको चालु आर्थिक वर्षका तीन महिनामा प्रिमियम आम्दानी गत आर्थिक वर्षको तुलनामा करिब ४४ प्रतिशत वृद्धि भएको छ ।

विवरण	२०७६/७७ आश्विन	२०७५/७६ आश्विन	वृद्धि रकम	वृद्धि प्रतिशत
सम्पत्ति	३७,५२५,०९३	-	३७,५२५,०९३	१००
अग्नी बीमा	४४०,९०९	२०,९१७,०६१	(२०,४७६,१५२)	(९८)
सामुद्रिक बीमा	५,५३५,८५७	३,७१०,९६६	१,८२४,८९१	४९
मोटर बीमा	१००,६०२,७२७	७८,४१०,७७३	२२,१९१,९५४	२८
इन्जिनियरिङ्ग बीमा	८,७२८,९२३	३,७५८,६७२	४,९७०,२५१	१३२
विविध बीमा	१६,८७६,१३२	१०,११७,९०८	६,७५८,२२४	६७
पशुपक्ष तथा बाली बीमा	१५,६४५,९६९	११,७१२,७९१	३,९३३,१७८	३४
जम्मा	१८५,३५५,६१०	१२८,६२८,१७०	५६,७२७,४४०	४४

कम्पनीले व्यवसाय विस्तार गर्न भविष्यमा निम्न बमोजिमको कार्य गर्ने छ ।

- केन्द्रीय कार्यालय तथा शाखा कार्यालयहरूलाई सुदृढ तथा सक्षम बनाईने छ ।
- विगत भै आगामी आर्थिक वर्षमा समेत कम्पनीले अग्नी बीमा लगायत बाली बीमा, कृषि बीमा, पशु पक्षि बीमा लगायत लघुवित्त बीमालाई उच्च प्राथमिकता दिइने छ ।
- कम्पनीको software upgrade गरिने छ तथा आगामी दिनमा internet तथा mobile मार्फत ग्राहक महानुभवहरूलाई सेवा उपलब्ध गराइनुका साथै कम्पनीको website लाई upgrade गरिने छ । Mobile Application विकास गरिने छ ।
- कम्पनीको आवश्यकता अनुसार दक्ष कर्मचारीहरूको नियुक्ति तथा कर्मचारीहरूलाई नियमित रुपमा तालिम प्रदान गर्ने छ ।
- बीमा अभिकर्ताहरूलाई नियमित रुपमा तालिम प्रदान गरिने छ ।
- कम्पनीको वित्तीय अवस्थालाई सुदृढ गर्न तथा बीमा समितिको निर्देशन बमोजिम पुँजी वृद्धि गरिने छ ।
- कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरुस्त पारिने छ ।
- थप शाखाहरू विस्तार गर्नेछ ।

घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध

विमितहरूलाई छिटो छरितो सेवाका साथ साथै गुणस्तरिय सेवा प्रदान गर्दै बीमा समिति, आकस्मिक बीमा कोष, नेपाल राष्ट्र बैंक, कम्पनी रजिस्ट्रार कार्यालय, आन्तरिक राजश्व कार्यालय तथा विभाग, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, नेपाल उद्योग वाणिज्य महासंघ, नेपाल उद्योग परिसंघ, नेपाल चेम्बर अफ कमर्स, बैंक तथा वित्तिय संस्थाहरू, उद्योगी तथा व्यवसायीहरू, बीमा अभिकर्ताहरू, सर्वेयर संघ, व्यापारी तथा ग्राहक महानुभावहरूसंग कम्पनीले अपनाउदै आएको व्यवसायिक सम्बन्धका कारण समग्र औद्योगिक तथा व्यवसायिक सम्बन्ध राम्रो रहेको छ । यसका साथै आपसी सम्बन्धलाई अझ मजबुत बनाउन कम्पनीले दिदै आएका सेवालाई अझै परिस्कृत रुपमा अगाडि बढाउने छ ।

समयमा नै बीमालेख घरदैलोमा पुर्‍याई, दाबी योग्य क्षतिको सरल एवं छिटो भुक्तानी व्यवस्था, दक्ष जनशक्ति तथा ग्राहकमुखी सेवाको कारणले कम्पनीको समग्र औद्योगिक तथा व्यवसायिक सम्बन्ध दरिलो एवं सुमधुर रहेको छ ।



ड) संचालक समितिमा भएको हेरफेर र सोको कारण :

आर्थिक वर्ष २०७४/७५ को अवधिमा कम्पनीको संचालक समितिका अध्यक्ष श्री विजय बहादुर श्रेष्ठ रहनु भएकोमा मिति २०७४/९/२६ मा सम्पन्न वार्षिक साधारण सभाबाट संचालक समितिको निर्वाचन भएको र कम्पनीको मिति २०७४/९/३० गते बसेको संचालक समिति बैठकले संचालक समिति सदस्य श्री उदय कृष्ण उपाध्यायलाई संचालक समितिको अध्यक्षमा सर्वसम्मत रुपमा चयन गरिएको थियो । तत्कालिन संस्थापक संचालक सदस्य श्री एन.आई.डि.सी. डेभलपमेन्ट बैंकका तर्फबाट प्रतिनिधित्व गर्नुहुने श्री रविन्द्रराज पन्तले अवकास पाउनु भएको हुदाँ उक्त बैंकको पत्र बमोजिम श्री कमलेश ठाकुरलाई कम्पनीको मिति २०७४/१२/८ बसेको संचालक समिति बैठक निर्णयबाट कम्पनीको संचालक समिति सदस्यमा नियुक्त गरिएको थियो । साथै सोही मितिको संचालक समिति बैठक निर्णय बमोजिम श्री रविन्द्र राज पन्तलाई कम्पनीको संचालक समितिमा स्वतन्त्र संचालकको रुपमा नियुक्त गरिएको थियो ।

च) कारोबारलाई असर पार्ने मुख्य कुरा

समग्रमा नेपालको बीमा बजार देशको अर्थतन्त्रको आकार अनुरूप नै रहेको र यस बीच बीमा समितीबाट अनुमती प्राप्त गरि नयाँ बीमा कम्पनी समेत बजारमा आउदा आगामी दिन चुनौतिले भरिएको हुने छ साथै हाल बीमा कम्पनीहरू बीच रहेको अस्वस्थ प्रतिपर्धा, नेपालमा पुर्नबीमक कम्पनीको वित्तिय अवस्था बाँकी अन्य देशका कम्पनीको तुलनामा सानो हुनु, उच्च आयात, दक्ष जनशक्तिको विदेश पलायन तथा बीमामा दक्ष जनशक्तिको अभाव तथा विश्वव्यापी देखिएको आर्थिक मन्दी, आएको शिथिलता, अस्वस्थ प्रतिस्पर्दा जस्ता कुराले कम्पनीको कारोबारलाई नकरात्मक असर पारेको छ । यसै गरि यात्रु बीमा रु १,००,००० बाट रु. ५,००,००० बढाए पश्चात तथा यातायात व्यवस्था विभागबाट सवारी साधनको नामसारी तथा नविकरणमा तेस्रो पक्षको अनिवार्य बीमा गरिएको हुनु पर्ने प्रावधान राखेको कारण तथा सरकारले कृषि, बाली बीमा, पशु बीमामा दिएको सौहुलित तथा मुल्य अभिवृद्धि करमा दिएको छुटले गर्दा बीमा प्रिमियममा उलेख्य वृद्धि भएको छ ।

छ) लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया

यस आर्थिक वर्षमा लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको छैन र लेखा परिक्षकले दिएका सुझाव तथा कैफियतहरूलाई कम्पनीले सुधार गरिसकेको छ ।

ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम

यस आर्थिक वर्षमा लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम छैन ।

झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण

त्यस्तो जफत भएको शेयर नभएको ।

ञ) विगत आर्थिक वर्षमा कम्पनी र यसका सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितीको पुनरावलोकनः

यस कम्पनीको सहायक कम्पनी नभएको ।

ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको सहायक कम्पनी नभएको हुनाले प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा कुनै खास परिवर्तन नभएको ।

ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी केहि नभएको ।

ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण अनुसूची १३ मा उल्लेख गरिएको छ र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी केहि नभएको ।

ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नातेदारको स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा केहि नभएको ।

ण) कम्पनीले आफ्नो शेयर आफै खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।



त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विवरण :

कम्पनीले आन्तरिक नियन्त्रण प्रणालीमा विशेष ध्यान दिएको छ। नियमित रूपमा कम्पनीको वित्तिय कारोबारलाई पारदर्शी बनाउन तथा नियन्त्रण कायम राख्नको लागि कम्पनीले आ.व. २०२०७४/०७५ को आन्तरिक लेखापरिक्षण कार्य सम्पन्न गर्नको लागि आन्तरिक लेखा परिक्षकमा श्री रजनिश दहाल, चार्टर्ड एकाउण्टेण्ट्सलाई नियुक्ति गरिएको छ।

त्यसरी नै कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरुस्त तथा नियमित अनुगमन गर्नको लागि संचालक समितिले निम्न बमोजिमका समितिहरू गठन गरिएका छन्।

१. लेखा परिक्षण समिति
२. कर्मचारी व्यवस्थापन तथा सेवा शर्त
३. जोखिम व्यवस्थापन तथा सोल्भेन्सी
४. दाबी समिति

थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०७४/७५ मा कम्पनीको कूल व्यवस्थापन खर्च रु. १२९,०४२,९००.२६ भएको छ र उक्त व्यवस्थापन खर्चलाई अनुसूची-५ मा आर्थिक वर्ष २०७४/७५ को वित्तिय विवरणमा प्रस्तुत गरिएको छ।

द) लेखापरिक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले प्राप्त गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो विवरण:

आर्थिक वर्ष २०७४/७५ को अवधिमा कम्पनीको सर्वसाधारण शेयरधनीको तर्फबाट प्रतिनिधित्व गर्ने संचालक एक जना मात्र भएको र उक्त संचालक सदस्य कम्पनीको अध्यक्ष समेत भएको हुनाले तथा बीमा समितीबाट जारी भएको संस्थागत सुसाशन बमोजिम लेखा परिक्षण समितीको संयोजक सर्वसाधारण शेयरधनीको तर्फ प्रतिनिधित्व गर्ने संचालक हुनु पर्ने प्रावधान रहेको तथा कम्पनी ऐन २०६३ बमोजिम संचालक समितीको अध्यक्ष लेखा परिक्षण समितीको संयोजक हुन नपाउने भएको हुदाँ उक्त अवधिमा लेखा परिक्षण समिती प्रभावकारी नरहेको जानकारी गराउदछौ। बैठकको लागि समिती सदस्यहरूको भत्ता सम्बन्धमा संयोजकको रु. ३,०००/०० र अन्य सदस्यहरूको रु २५००/०० रहेको छ।

ध) संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

त्यस्तो कुनै रकम बुझाउन बाँकी नरहेको जानकारी गराउंदछौ।

न) संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

आर्थिक वर्षहरू २०७४/७५ मा संचालकहरूलाई संचालक समितिको बैठक भत्ता बापत क्रमश रु. ८,७९,०००.०० तथा अन्य समितिको बैठक भत्ता बापत क्रमश रु. ५,६७,०००.०० भुक्तानी गरिएको छ। प्रमुख कार्यकारी अधिकृतलाई आर्थिक वर्ष २०७४/७५ मा क्रमश तलब, भत्ता तथा अन्य सुविधा बापत रु.३४,९६,५०० भुक्तानी गरिएको छ। यसै गरि अन्य पदाधिकारीहरूलाई आर्थिक वर्ष २०७४/७५ मा तलब, भत्ता तथा अन्य सुविधा बापत रु. ४१,४४,६३९ भुक्तानी गरिएको छ।

प) शेयर धनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम:

आर्थिक वर्ष २०७४/७५ सम्ममा लाभांश बापत रु. १,६२०,७९०.०० बाँकी रहेको छ।

फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरिएको कुराको विवरण :

कम्पनी ऐन २०६३ को दफा १४१ बमोजिम खरिद गरिएको सम्पत्तिको विवरण कम्पनी रजिष्टार कार्यालयलाई जानकारी गराइएको छ र कम्पनीको सम्पत्ति सम्बन्धी विवरण वित्तिय विवरणको अनुसूची १७ मा उल्लेख गरिएको छ।

ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनी छैन।

भ) प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा भए:

केहि नभएको।

म) अन्य आवश्यक कुराहरू:

केहि नभएको।

अन्तमा कम्पनीको दैनिक जीवनमा निरन्तर सहयोगी भूमिका सहित सहयोग गर्नु हुने आदरणीय शेयरधनी महानुभवहरू तथा सम्पूर्ण ग्राहक वर्ग एवं सरोकारवालाहरूलाई आजको यस साधारण सभाको अवसरका हार्दिक कृतज्ञता सहित धन्यवाद ज्ञापन गर्न चाहन्छु। त्यसै गरि कम्पनीलाई निरन्तर सहयोग गर्न हुने श्री बीमा समिति, श्री नेपाल धितोपत्र बोर्ड, श्री कम्पनी रजिस्टार कार्यालय, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, लगायत अन्य निकायहरूलाई तथा कम्पनीका संचालकहरूलाई समेत धन्यवाद ज्ञापन गर्दछु। कम्पनीको प्रगतिमा नै आफ्नो प्रगति देख्दै निरन्तर दत्तचित्त भई कम्पनीको समृद्धिलाई टेवा पुर्याउनु हुने कम्पनीका कार्यकारी प्रमुख तथा सम्पूर्ण कर्मचारीहरूलाई उनीहरूको योगदानको कदर सहित धन्यवाद दिन चाहन्छु। साथै लेखापरिक्षण कार्य सम्पन्न गर्नु भएकोमा लेखा परिक्षक श्री मदन कुमार निरौला तथा आन्तरिक लेखा परिक्षक श्री पि. एल. श्रेष्ठलाई समेत धन्यवाद ज्ञापन गर्दै वार्षिक प्रतिवेदनको प्रस्तुति यही समाप्त गर्न चाहन्छु।

धन्यवाद।



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बीमा समितिको वित्तीय विवरण सम्बन्धि निर्देशन बमोजिम तयार पारिएको युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

हामीले युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको नियामक निकायको निर्देशन अनुसार तयार गरिएको यसै साथ संलग्न आषाढ ३२, २०७५ को वासलात, सोहि मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तन सम्बन्धि विवरण एवं प्रमुख लेखा नीतिहरू तथा लेखासंग सम्बन्धित टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं ।

वित्तीय विवरणहरू प्रति व्यवस्थापनको जिम्मेवारी:

नियामक निकाय (बीमा समिति) को वित्तीय प्रतिवेदन सम्बन्धि निर्देशनका व्यवस्था अनुसार वित्तीय विवरणहरू तयार गर्न र उचित प्रस्तुती गर्नका लागि युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको व्यवस्थापन जिम्मेवार छ र व्यवस्थापनले निर्धारण गरे बमोजिम वित्तीय विवरण तयार गर्दा जालसाजी वा भूलचूक जुनसुकै कारणबाट भएपनि हुनसक्ने मिथ्यावर्णबाट वित्तीय विवरणहरू मुक्त हुने गरी तयार गर्न सक्षम हुनु आवश्यक छ ।

लेखापरीक्षकको जिम्मेवारी :

हाम्रो जिम्मेवारी ती वित्तीय विवरणहरूको बारेमा राय व्यक्त गर्नु हो, जसमा हाम्रो लेखापरिक्षण कार्य आधारित रहेको छ । हामीले लेखापरीक्षण कार्य नेपाल लेखापरीक्षण मान ८०० (विशेष उद्देश्य ढाँचा अनुरूप तयार गरिएको वित्तीय विवरणहरूको लेखा परिक्षण) अनुसार सम्पन्न गरेका छौं । वित्तीय विवरणहरू सारयुक्त रूपमा गलत विवरणबाट मुक्त छन् भन्ने मनासिव आश्वस्तताको लागि ती मानहरूले हामीले नैतिक आवश्यकताहरू तथा योजना बमोजिम लेखापरिक्षण कार्य सम्पन्न गर्नु पर्ने अपेक्षा गर्दछन् ।

वित्तीय विवरणहरूमा रहेका रकमहरू र खुलासाहरूको बारेमा लेखापरिक्षण प्रमाणहरू प्राप्त गर्न लेखापरिक्षण कार्यले कार्यसम्पादन कार्यविधिहरू समावेश गर्दछ । जालसाजी वा भूलको कारणबाट वित्तीय विवरणमा हुनसक्ने सारयुक्त गलत विवरणको जोखिमको मूल्यांकन लगायत कार्यविधिको छनौट लेखापरिक्षकको निर्णयमा भर पर्दछ । ती जोखिम मूल्यांकन गर्दा परिस्थिति अनुसार उपर्युक्त लेखापरिक्षण कार्यविधिहरू निर्माण गर्नका लागि संस्थाको वित्तीय विवरणको तयारी र उचित प्रस्तुति संग सम्बद्ध आन्तरिक नियन्त्रणलाई लेखापरिक्षकले विचार गर्दछ, तर संस्थाको आन्तरिक नियन्त्रणको प्रभावकारिताको बारेमा राय व्यक्त गर्ने प्रयोजनको लागि विचार गर्दैन । लेखापरिक्षणले प्रयोग भएको लेखा नीतिको उपर्युक्तता र व्यवस्थापनद्वारा गरिएको लेखापालन प्रक्षेपणको औचित्यको मूल्यांकनलाई सामेल गर्नुका साथै वित्तीय विवरणको समग्र प्रस्तुतिको मूल्यांकनलाई सामेल गरेको छ ।

हाम्रो लेखापरिक्षण रायलाई आधार प्रदान गर्नका लागि हामिले प्राप्त गरेका लेखापरिक्षण प्रमाणहरू पर्याप्त र उपयुक्त छन् भन्ने हामीलाई विश्वास छ ।

राय

हाम्रो रायमा, कैफियतमा उल्लेख भएको बाहेक, सबै तथ्यगत श्रोतहरूमा वित्तीय विवरणहरूले आषाढ ३२, २०७५ को युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको वासलातले संस्थाको वित्तीय अवस्था, नाफा नोक्सान हिसाबले यसको सञ्चालन नतिजा, नगद प्रवाह विवरणले आर्थिक वर्षको नगद प्रवाहको विवरण, इक्विटीमा भएको परिवर्तन सम्बन्धि विवरणले इक्विटीमा भएको परिवर्तनको नियामक निकाय (बीमा समिति) को वित्तीय प्रतिवेदन सम्बन्धि निर्देशनका व्यवस्था अनुरूप समुचित तथा यथार्थ रूपमा प्रस्तुत गरेको छ ।





कैफियत:

नेपाल वित्तीय विवरण प्रतिवेदन मान अनुरूप तयार गरिएको वित्तीय विवरण अनुसार बोनस अधिको नाफा रु. १५६,५४७,५२४/- को १० प्रतिशतको दरले गणना गरी रु.१५,६५४,७५२/- कर्मचारी बोनस बापत व्यवस्था गरिएको छ । बीमा समितिको निर्देशन अनुरूप तयार गरिएको वित्तीय विवरण अनुसार कर अधिको नाफा रु. २०७,१३६,३४९/- को आधारमा कर्मचारी बोनस व्यवस्था गरिएको भए कर्मचारी बोनस व्यवस्था रु. ५,०५८,८८३/- ले थप भई रु. २०,७१३,६३५/- हुने देखिन्छ । यसको कारणले आयकर, नियामकिय कोषहरूमा छुट्याउनु पर्ने रकम, सञ्चित नाफा नोक्सान तथा दायित्वमा असर गरेको छ ।

लेखापालनको आधार

हाम्रो रायलाइ परिमार्जन नगरी लेखापालनको आधार वर्णन गर्ने वित्तीय विवरणको अनुसूची २५ को टिप्पणी १ को सम्बन्धमा हामी ध्यानाकर्षण गर्दछौं । वित्तीय विवरणहरू नियामक निकाय (विमा समिती) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था पूरा गर्न युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडलाई सहयोग गर्न तयार गरिएका छन् । परिणाम स्वरूप वित्तीय विवरणहरू अन्य उद्देश्यको लागि उपयुक्त नहुन सक्दछन् ।

अन्य विषयवस्तु

युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडले आषाढ ३२, २०७५ मा समाप्त भएको वर्षको लागि नेपाल वित्तीय विवरण प्रतिवेदन मान (Nepal Financial Reporting Standard- NFRS) बमोजिम छुट्टै एउटा वित्तीय विवरण तयार गरेको छ, जसमाथि मिति २०७६/०५/१५ मा युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको शेयरधनीहरूका लागि लेखापरीक्षकको छुट्टै प्रतिवेदन जारी गरेका छौं ।

मिति : २०७६ / ०५ / १५
स्थान : काठमाडौं


मदन कुमार निरौला, एफसिए
प्रिन्सिपल





यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

२०७५ आषाढ मसान्तको वासलात

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पूँजी	१३	३०२,४००,०००.००	३०२,४००,०००.००
२	जग्गा तथा कोष	१४	१६,१०५,०११.३०	(४९,५२१,९६१.००)
३	बीमा कोष	१२	२८१,७०८,०८०.२१	२१४,७२७,५३६.००
४	महा-विपत्ती जग्गा	१५	६,९१४,०७९.६२	६,९१४,०७९.६२
५	तिर्न बाँकी दिर्घकालीन ऋण तथा सापटी	१६	-	-
	कूल श्रोत		६०७,१२७,१७१.१३	४७४,५५५,६५४.६२
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	१७	२९,२३५,१९२.३३	३४,३३७,०४२.००
७	दिर्घकालीन लगानी	१८	१५७,२९१,९३८.५५	१४५,४१२,४९१.००
८	दिर्घकालीन कर्जा	२०	-	-
	चालु सम्पत्ती कर्जा तथा पेशकीहरु :			
९	नगद तथा बैंक मौज्जात	१९	८४,५३१,५३३.३१	३१,०७३,३५६.००
१०	अल्पकालीन लगानी	१८	५१४,७३३,०१३.६६	६११,५००,८०७.००
११	अल्पकालीन कर्जा	२०	३,१४९,७८७.८२	५,३७५,१६७.००
१२	अन्य सम्पत्ती	२१	४७३,३२५,८८८.९८	५५०,५०८,५६२.२०
	जम्मा (क) (६+१०+११+१२)		१,०७५,७४०,२२३.७७	१,१८८,४५७,८६२.२०
	चालु दायित्व तथा व्यवस्थाहरु:			
१३	चालु दायित्व	२२	१३६,७७९,९१८.७२	१६५,५१४,०२४.००
१४	असमाप्त जोखिम बापत व्यवस्था	२३	१३८,५९४,७६३.२२	१९८,८२३,२५०.००
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१९४,०८६,१९३.५५	४४०,५२६,२३५.००
१६	अन्य व्यवस्था	२३'क'	१८५,६७९,३०८.०४	९८,८२४,२६१.३२
	जम्मा (ख) (१३+१४+१५+१६)		६५५,१४०,१८७.५३	८०३,६६७,७७०.३२
१७	खुद चालु सम्पत्ति (ग) = (क)-(ख)		४२०,६००,०३६.२४	३८४,७९०,१२१.६२
१८	अपलेखन वा समायोजन हुन बाँकि विविध खर्चहरु	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान			
२०	कूल उपयोग (६+७+८+१०+११+१२)		६०७,१२७,१७१.१३	४७४,५५५,६५४.६२

संभावित दायित्वहरु र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अङ्ग हुन् ।

संभावित दायित्वहरु

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिबद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	२०,०००,०००.००	२०,०००,०००.००
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
आय कर दायित्व	६,१००,०००.००	६,१००,०००.००
मुल्य अभिवृद्धि कर दायित्व	-	-
जम्मा	२६,१००,०००.००	२६,१००,०००.००

बुद्ध काजी श्रेष्ठ संचालक	महेश राज पन्त संचालक	सबिन्द्र सागर तुलाधर संचालक	रबिन्द्र राज पन्त संचालक	भरत बहादुर कार्की अध्यक्ष
देवेश प्रसाद लोहनी संचालक	विलसन मान रंजित संचालक (सर्वसाधारण शेयरधनीको तर्फबाट)	निरज तुलाधर संचालक (सर्वसाधारण शेयरधनीको तर्फबाट)	संलग्न प्रतिवेदनको आधारमा सि.ए. मदन कुमार निरौला मदन निरौला एण्ड कम्पनी चार्टर्ड एकाउन्टेण्ट्स	
रमेश कुमार भट्टराई का.मु. प्रमुख कार्यकारी अधिकृत	बासुदेब जोशी वित्त प्रमुख			

मिति: २०७६/०५/१२

स्थान: काठमाडौं

८६ : वार्षिक प्रतिवेदन २०७४/०७५



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

आर्थिक वर्ष २०७४/०७५ को नाफा नोक्सान हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	२५२,०८२,२६४.५४	२९४,८२२,४७५.००
२	लगानी कर्जा तथा अन्यबाट आय	२	२७,४५९,५४९.४४	७,४०५,१८०.००
३	व्यवस्था फिर्ता	८	५,८९९,४३४.९०	५,४५०,३७४.००
४	अन्य आम्दानी (विवरण खुलाउने)		-	-
	जम्मा आम्दानी (क)		२८५,४४१,२४८.८८	३०७,६७८,०२९.००
	खर्च			
५	व्यवस्थापन खर्च	५	१२,९०४,२९०.०३	११,७६७,८९६.००
६	अपलेखन खर्च	९	-	१५९,००७.००
७	शेयर सम्बन्धी खर्च	९'क'	९५८,८१२.००	५१५,८००.००
८	अन्य खर्चहरु	१०	५९,४५७,५६८.१३	२५,४००.००
९	नोक्सानीको लागि व्यवस्था	११	४,९८४,२२९.१७	२,४४७,८९५.००
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		१५,६५४,७५२.४४	२५,७५९,९९३.००
१२	समायोजित आयकर(अ) . (आ)- (इ)		५७,५२०,५१०.७०	१०,३४४,६६९.००
	आ) आयकर		५७,०२३,७४१.३१	१०,६७७,७६९.००
	इ) स्थगन कर सम्पत्ति //(दायित्व)		४९६,७६९.३८	३३३,१००.००
	जम्मा खर्च (ख)		१५१,४८०,९६२.४६	५१,०९२,५७२.००
	खुद नाफा / (नोक्सान) (ग) = (क) - (ख)		१३३,९६०,२८६.४२	२५६,६६५,४५७.००
१३	(क) बीमा कोषमा सारेको	१२	६६,९८०,५४३.२१	१३३,५०५,०५९.००
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसँग सम्बन्धित खर्च		१,३५३,५७०.१०	९,४९०,९९९.००
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		(१३९,८१४,२०९.००)	(२५३,१५०,५०७.००)
	गतवर्षको आम्दानी समायोजन			
	बाँडफाँडको लागि उपलब्ध रकम		(७४,९६०,६३९.८८)	(१३३,६६५,४५७.००)
१६	(क) स्थगन कर जगेडा	१४	(४९६,७६९.३८)	३३३,१००.००
	(ख) पूँजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा	१४	-	-
	(घ) अन्य जगेडा (विवरण खुलाउने)	१४	-	-
	(ङ) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१४	-	-
	(आ) नगद लाभांश (लाभांश कर)	२३'क'	-	-
	(च) महा विपत्ती जगेडा	१५	-	-
१७	वासलातमा सारेको नाफा/(नोक्सान)		(७३,६६०,४५९.५९)	(१३३,६६५,४५७.००)

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ संचालक	महेश राज पन्त संचालक	सविन्द्र सागर तुलाधर संचालक	रविन्द्र राज पन्त संचालक	भरत बहादुर कार्की अध्यक्ष
देवेश प्रसाद लोहनी संचालक	विलसन मान रंजित संचालक (सर्वसाधारण शेयरधनीको तर्फबाट)	निरज तुलाधर संचालक (सर्वसाधारण शेयरधनीको तर्फबाट)	संलग्न प्रतिवेदनको आधारमा सि.ए. मदन कुमार निरौला मदन निरौला एण्ड कम्पनी चार्टर्ड एकाउन्टेण्ट्स	
रमेश कुमार भट्टराई का.मु. प्रमुख कार्यकारी अधिकृत	बासुदेब जोशी वित्त प्रमुख			

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

२०७४ श्रावण १ देखि २०७५ आषाढ मसान्तसम्मको नगद प्रवाह विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह		
	बीमा शुल्क आम्दानी	४७७,३०८,३१२.९०	६१८,८४७,१०१.८२
	पुनर्बीमा शुल्क आम्दानी	-	११,०००.००
	पुनर्बीमा कमिशन आम्दानी	४२,६५३,६७९.८९	४९,३६८,४८६.८५
	अन्य प्रत्यक्ष आम्दानी	-	-
	पूनर्बीमकबाट प्राप्त दावी रिक्भरी	५८३,२१८,६७९.९१	७९,५३८,७९६.०९
	पुनर्बीमा शुल्क भुक्तानी	(२०४,०७६,५०८.४७)	(२४३,३४१,२४६.६०)
	पुनर्बीमा कमिशन भुक्तानी	-	(९९०.००)
	अभिकर्ता कमिशन भुक्तानी	(१३,८२३,१५९.८७)	(१५,८६५,६०७.९०)
	दावी भुक्तानी	(८५८,१७०,११२.५१)	(२१५,५७८,०१९.८८)
	सेवा शुल्क भुक्तानी	(४,७७३,०८३.१३)	(६,१८८,५८१.०२)
	अन्य प्रत्यक्ष खर्च	(६३,१४२,००६.२३)	(११,८३०,७१४.६८)
	व्यवस्थापन खर्च भुक्तानी	(१२१,२०३,४५३.२८)	(१०९,२४३,६४७.६६)
	कर्मचारी बोनस भुक्तानी	(२५,७५१,९१३.००)	-
	आयकर भुक्तानी	(३३,५८६,२९१.१७)	१७,५९५,३१०.४१
	चालु सम्पत्तिमा (वृद्धि)/कमी	४१७,४३७,४९२.०३	१५७,९६६,४८२.८३
	चालु दायित्वमा वृद्धि/कमी	(२९३,०३३,७७४.५५)	(१४३,४५६,०९२.२५)
कारोबार संचालनबाट खूद नगद प्रवाह (क)	(६६,६४२,१३७.४७)	१७७,८२२,१६८.०२	
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि) कमी	(२,७३७,५९७.३१)	(११,७३२,१५४.४६)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि) कमी	२९,५००,०००.००	(२४८,५००,०००.००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	६७,२६७,७९३.३४	(४९,११५,९८३.९७)
	इक्यूटी शेयर लगानीमा (वृद्धि) कमी	(१,८७९,४४७.५५)	(३,४५१,१५४.५१)
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	(१०,०००,०००.००)	-
	अन्य लगानीमा (वृद्धि) कमी	-	-
	पेशकी तथा कर्जामा (वृद्धि) कमी	२,२२५,३७९.१८	१,९४१,२१०.२१
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	६०,१०३,९३८.६१	३५,७०६,०४७.८९
	भुक्तानी प्राप्त डिभिडेन्ड	७३५,३०९.१०	५८,४१४.६०
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-
अन्य अप्रत्यक्ष आम्दानी	५,१८७,०९५.४९	४,६१८,३०१.९१	
लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	१५०,४०२,४७०.८६	(२७०,४७५,३१८.३३)	
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	(०.४०)	-
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	६,१००,०००.००
	लाभांश भुक्तानी	(२,१५६.००)	(१९,२६०.००)
वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	(२,१५६.४०)	६,०८०,७४०.००	
यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह = (क)+(ख)+(ग)	५३,६९९,२६६.४९	(६६,५७७,३८०.३३)	
नगद तथा बैकमा रहेको शुरू मौज्जात	३१,०७३,३५६.१२	१२३,७४५,७३६.४३	
नगद तथा बैकमा रहेको अन्तिम मौज्जात	८४,५३१,५३३.६०	३१,०७३,३५६.१२	

बुद्ध काजी श्रेष्ठ
संचालक
देवेश प्रसाद लोहनी
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

विलसन मान रंजित
संचालक

निरज तुलाधर
संचालक

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

(सर्वसाधारण शेयरधनीको तर्फबाट)

(सर्वसाधारण शेयरधनीको तर्फबाट)

रमेश कुमार भट्टराई

बासुदेव जोशी

कामु. प्रमुख कार्यकारी अधिकृत

वित्त प्रमुख

मिति: २०७६/०५/१२

स्थान: काठमाडौं

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

आ.व. २०७४/०७५ मा इक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा तथा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	स्थान कर जगेडा	बीमा कोष	महा-विपत्ती जगेडा	कुल रकम
शुरु मौज्जात	३०२,८००,०००.००	(१३२,८१४,२०१.००)	-	५०,५४९,०१२.००	-	३३,५०५,८६७.६० (०.४०)	-	-	६,२४५,३६०.००	२१४,७२७,५३७.००	६,२१४,०७५.६२	४७४,५७५,६५५.२२
यस वर्ष थप भएको	-	-	-	-	-	-	-	-	-	६६,९८०,५४३.२१	-	६६,९८०,५४३.२१
यस वर्ष प्रस्ताव गरिएको बोनस शेयर	-	-	-	-	-	-	-	-	-	-	-	-
समायोजन गत वर्षहरुको अग्रिम करहरु	-	-	-	-	-	-	-	-	-	-	-	-
यस वर्षको खुद नाफा	-	१३३,९६१,०८६.४२	-	-	-	-	-	-	-	-	-	१३३,९६१,०८६.४२
बीमाकोषमा गरिएको रकमान्तर	-	(६६,९८०,५४३.२१)	-	-	-	-	-	-	-	-	-	(६६,९८०,५४३.२१)
विशेष जगेडा	-	-	-	-	-	-	-	-	-	-	-	-
अधिल्लो वर्षका खर्च	-	(१,३५३,५७०.१०)	-	-	-	-	-	-	-	-	-	(१,३५३,५७०.१०)
स्थान कर जगेडामा सारको	-	४९६,७६९.३८	-	-	-	-	-	(४९६,७६९.३८)	-	-	-	-
महा विपत्ती जगेडा	-	-	-	-	-	-	-	-	-	-	-	-
प्रस्तावित बोनस	-	-	-	-	-	-	-	-	-	-	-	-
नागद लाभान्श	-	-	-	-	-	-	-	-	-	-	-	-
गतवर्षको आम्दानी समायोजन	-	-	-	-	-	-	-	-	-	-	-	-
अन्तिम मौज्जात	३०२,८००,०००.००	(७३,६५०,४५८.५१)	-	५०,५४९,०१२.००	-	३३,५०५,८६७.२०	-	-	५,७४८,५२०.६२	२८१,७०८,०८०.२१	६,२१४,०७५.६२	६०७,९२७,१७९.१३

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर उलाषर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाषर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधामा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चाटर्ड एकाउन्टेन्ट्स

रमेश कुमार भट्टराई
कामु प्रमुख कार्यकारी अधिकृत

बाबुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं





यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२

आर्थिक वर्ष २०७४/०७५ को एकिकृत आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२७३,२३१,८०४.४३	३७५,५१६,८५६.००
२	पुनर्बीमा कमिशन आय		४२,६५३,६७९.८९	४९,३६८,४८७.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	३८,५६६,७९३.७६	३२,९७७,५८५.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४४०,५२६,२३४.६४	५७८,१२१,४२८.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१९६,८४४,३८८.७६	१५०,२७३,६५९.००
	जम्मा आय (क)		१,३२५,८२२,९०९.४८	१,९८६,२५८,०१५.००
	व्यय			
७	दावी भुक्तानी (खुद)	३	२७४,९५१,४३२.६०	१३६,०३९,३०३.००
८	अभिकर्ता कमिशन		१३,८२३,१५९.८७	१५,८६५,६०९.००
९	पुनर्बीमा कमिशन खर्च		-	९९०.००
१०	सेवा शुल्क (खुद)	४	२,७५३,२८२.४७	३,६९४,३९२.००
११	अन्य प्रत्यक्ष खर्च		१,३७२,०५६.००	१,६३९,५१६.००
१२	व्यवस्थापन खर्च	५	११६,१३८,६१०.२३	१०५,९११,०६७.००
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१९४,०८६,१९३.५५	४४०,५२६,२३५.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१३६,६१५,९०२.२२	१८७,७५८,४२८.००
	जम्मा व्यय (ख)		७३५,७४०,६३६.५४	८५१,४३५,५४०.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२५२,०८२,२६४.५४	२५४,८२२,४७५.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सविन्द्र सागर तुलाधर
संचालक

रविन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक वर्ष २०७४/०७५ को अग्नि बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२२,६८६,२७८.११	३६,६०३,१३६.००
२	पुनर्बीमा कमिशन आय		७,३९९,९४३.५७	८,६२७,७२५.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	२,३६९,६४२.६१	१,६०७,३९१.००
४	अन्य प्रत्यक्ष आय			
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१३,१८४,५२३.८५	८,६०३,२११.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१८,३०१,५६७.८३	४,२६५,४३२.००
	जम्मा आय (क)		६३,९४१,९५५.९७	५९,७०६,९६५.००
	व्यय			
७	दावी भूक्तानी (खूद)	३	१८,५७२,०३१.४८	६,०१३,६३१.००
८	अभिकर्ता कमिशन		२,०५१,२४९.१८	२,७३७,६२६.००
९	पुनर्बीमा कमिशन खर्च			
१०	सेवा शुल्क (खूद)	४	२२६,८६२.७८	३६६,०३१.००
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	१८,८०७,७९४.१६	१७,६०६,६४६.००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१४,८९६,७६१.८४	१३,१८४,५२४.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		११,३४३,१३९.०६	१८,३०१,५६८.००
	जम्मा व्यय (ख)		६५,८७७,८३८.५०	५८,२१०,०२६.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(१,९३५,८८२.५३)	१,४८६,९३९.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक वर्ष २०७४/०७५ को सामुद्रिक बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	४,६०५,४११.३३	५,९०४,८७०.००
२	पुनर्बीमा कमिशन आय		५,३३६,२०२.७९	६,०३४,६६३.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२५७,३३१.२५	९६९,५०८.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		५९२,८६८.३७	३,९८०,८५३.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१२,०३८,३९६.००	६,६७७,७५८.००
	जम्मा आय (क)		२३,८३०,२०८.७४	२३,५६७,६५२.००
	व्यय			
७	दावी भूक्तानी (खूद)	३	२,५३१,९२३.१०	३,४९६,८५३.००
८	अभिकर्ता कमिशन		२९२,२७८.९१	४०१,४१५.००
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	४६,०५४.११	५९,०४९.००
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	४,३९०,८३७.७३	३,६८२,९६५.००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,९११,७९१.५७	५९२,८६८.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,३०२,७०५.६७	२,९५२,४३५.००
	जम्मा व्यय (ख)		१२,४७५,५५१.०८	११,१८५,५८५.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		११,३५४,६५८.६६	१२,३८२,०६७.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक बर्ष २०७४/०७५ को मोटर बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२३३,८९२,३९५.७८	३२३,००४,६३६.००
२	पुनर्बीमा कमिशन आय		१४,८६२,३५८.४८	१५,८२२,४६६.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	२३,८४४,६९५.३५	१५,००३,३२६.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१६२,५३१,०१४.१९	११४,४९४,७७८.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१६१,५०२,३१७.९०	१३५,६०३,२७९.००
	जम्मा आय (क)		५९६,६३२,७८१.७१	६०३,९२८,४८५.००
	व्यय			
७	दावी भुक्तानी (खूद)	३	१५५,३३८,३६८.४०	१२१,१८३,९५७.००
८	अभिकर्ता कमिशन		५,३९७,१९५.८८	७,१२६,५९४.००
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	२,३५९,८८८.३९	३,१६९,२७०.००
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	७५,४६७,७४७.९०	७०,६२८,०४१.००
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१७३,८६५,९७५.४६	१६२,५३१,०१४.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		११६,९४६,१९७.८९	१६१,५०२,३१८.००
	जम्मा व्यय (ख)		५२६,३७५,३७३.६२	५२६,१४१,१६४.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		६९,२५७,४०७.०९	७७,७८७,३२१.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक बर्ष २०७४/०७५ को इन्जिनियरिङ बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	४,१५१,१३०.४३	२,८१७,१७२.००
२	पुनर्बीमा कमिशन आय		२,१७४,०२९.४२	३,१५१,५२६.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	१०,०७८,१२३.११	१४,८३७,९४०.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		२६१,५१४,००८.७३	४४९,६९८,८६३.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१,४०८,५८६.०४	७८०,६८१.००
	जम्मा आय (क)		२७५,३२५,८७७.७३	४७९,२८६,९८२.००
	व्यय			
७	दावी भूक्तानी (खूद)	३	९४,२८३,०९४.०६	१७८,१७४.००
८	अभिकर्ता कमिशन		८०७,८५१.८४	७३२,९४३.००
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	४१,५११.३०	२८,१७२.००
११	अन्य प्रत्यक्ष खर्च			
१२	व्यवस्थापन खर्च	५	४,८८३,४७६.२१	४,४३७,७८४.००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	९९४,२५६.६७	२६१,५१४,००९.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,०७५,५६५.२२	१,४०८,५८६.००
	जम्मा व्यय (ख)		१०३,०८५,७५५.३०	२६८,२५५,६६८.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१७२,२४०,१२२.४३	२११,०३१,३१४.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सविन्द्र सागर तुलाधर
संचालक

रविन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेव जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक बर्ष २०७४/०७५ को विविध बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२,२७१,४५०.२६	२,१६०,४४८.००
२	पुनर्बीमा कमिशन आय		८,५२०,१३४.७४	११,१४५,१३२.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	६५६,६७२.००	४५५,९९८.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१,०२०,१६१.७७	१५२,३६४.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१,०८०,२२४.०८	२,०२६,१४८.००
	जम्मा आय (क)		१३,५४८,६४२.८५	१५,८४०,०८०.००
	व्यय			
७	दावी भूक्तानी (खूद)	३	४८१,२४२.५६	२३७,३९८.००
८	अभिकर्ता कमिशन		१,०६२,९९०.२०	१,२४६,१८३.००
९	पुनर्बीमा कमिशन खर्च		-	९९०.००
१०	सेवा शुल्क (खूद)	४	२२,७१४.५०	२१,६०४.००
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	६,६०८,५६४.७०	५,९५१,७०९.००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२५१,४००.०१	१,०२०,१६२.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१,१३५,७२५.१३	१,०८०,२२४.००
	जम्मा व्यय (ख)		१६,५३३,६३७.९०	१६,५५८,२७०.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३,६१५,००५.७५	६,३८१,८१०.००

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक बर्ष २०७४/०७५ को पशुपंक्षी तथा बाली बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	५,६२५,१३८.५२	५,०२६,५९४.००
२	पुनर्बीमा कमिशन आय		४,३६१,०१०.८९	४,५८६,९७५.००
३	लगानी, कर्जा तथा अन्यबाट आय	२	३६०,३२९.४४	१०३,४२२.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१,६८३,६५७.७३	१,१९१,३५९.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,५१३,२९६.९१	९२०,३६१.००
	जम्मा आय (क)		१४,५४३,४३३.४८	१९,८२८,७९९.००
	व्यय			
७	दावी भूक्तानी (खूद)	३	३,७४४,७७३.००	४,९२९,२९०.००
८	अभिकर्ता कमिशन		४,२११,५९३.८६	३,६२०,८४८.००
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	५६,२५१.३९	५०,२६६.००
११	अन्य प्रत्यक्ष खर्च		१,३७२,०५६.००	१,६३९,५१६.००
१२	व्यवस्थापन खर्च	५	५,९८०,१८९.५४	३,६०३,९२२.००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,१६६,००८.००	१,६८३,६५८.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,८१२,५६९.२६	२,५१३,२९७.००
	जम्मा व्यय (ख)		१८,३४३,४४९.०४	१८,०४०,७५७.००
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(४,८००,०१५.५६)	(६,२१२,०८६.००)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

परिशिष्ट-२
(निर्देशन २० सँग सम्बन्धित)

आर्थिक बर्ष २०७४/०७५ को हवाई बीमाको आय व्ययको हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	-	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक बर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक बर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		-	-
	व्यय			
७	दावी भूक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	-	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक बर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक बर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा व्यय (ख)		-	-
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		-	-

अनुसूची १ देखि ६ सम्म यसका अभिन्न अङ्ग हुन् ।

बुद्ध काजी श्रेष्ठ
संचालक

महेश राज पन्त
संचालक

सबिन्द्र सागर तुलाधर
संचालक

रबिन्द्र राज पन्त
संचालक

भरत बहादुर कार्की
अध्यक्ष

देवेश प्रसाद लोहनी
संचालक

विलसन मान रंजित
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

निरज तुलाधर
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)

संलग्न प्रतिवेदनको आधारमा
सि.ए. मदन कुमार निरौला
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेण्ट्स

रमेश कुमार भट्टराई
का.मु. प्रमुख कार्यकारी अधिकृत

बासुदेब जोशी
वित्त प्रमुख

मिति: २०७६/०५/१२
स्थान: काठमाडौं



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

लेखासंग सम्बन्धित अनुसूचीहरू

क) बीमाशुल्क (खुद)

अनुसूची १

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्विमा शुल्क मुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	७७,१०९,२६२.५०	१०२,९७७,२१०.७१	५४,४२२,९८४.३९	६६,३७४,०७५.०६	२२,६८६,२७८.११	३६,६०३,१३५.६५
२	सामुद्रिक बीमा	१७,८१५,२०३.३९	२१,३६९,५७०.२०	१३,२०९,७९२.०६	१५,४६४,७००.४६	४,६०५,४११.३३	५,९०४,८६९.७४
३	मोटर बीमा	३०६,५७३,३५६.१०	४०९,२३१,८९८.६१	७२,६८०,९६०.३२	८६,२२७,३६२.८२	२३३,८९२,३९५.७८	३२३,००४,६३५.७९
४	ईन्जिनियरिङ बीमा	२०,२९६,७९४.५३	२५,९९८,४९६.७१	१६,१४५,६६४.१०	२३,१८१,३२४.६३	४,१५१,१३०.४३	२,८१७,१७२.०८
५	विविध बीमा	२७,४३६,४०३.९५	३५,१४१,९३६.५७	२५,१६४,९५३.६९	३२,९८१,४८८.४२	२,२७१,४५०.२६	२,१६०,४४८.१५
६	पशुपक्षी तथा बाली बीमा	२८,०७७,२९२.४३	२४,१३८,९८९.०२	२२,४५२,१५३.९१	१९,११२,३९५.२१	५,६२५,१३८.५२	५,०२६,५९३.८१
७	हवाई बीमा	-	-	-	-	-	-
	जम्मा	४७७,३०८,३१२.६०	६१८,८५८,१०१.८२	२०४,०७६,५०८.४७	२४३,३४१,२४६.६०	२७३,२३१,८०४.४३	३७५,५१६,८५५.२२

ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		प्राप्त पुनर्विमा शुल्क (Accepted)		खुद बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	७७,१०९,२६२.५०	१०२,९७७,२१०.७१	-	-	७७,१०९,२६२.५०	१०२,९७७,२१०.७१
२	सामुद्रिक बीमा	१७,८१५,२०३.३९	२१,३६९,५७०.२०	-	-	१७,८१५,२०३.३९	२१,३६९,५७०.२०
३	मोटर बीमा	३०६,५७३,३५६.१०	४०९,२३१,८९८.६१	-	-	३०६,५७३,३५६.१०	४०९,२३१,८९८.६१
४	ईन्जिनियरिङ बीमा	२०,२९६,७९४.५३	२५,९९८,४९६.७१	-	-	२०,२९६,७९४.५३	२५,९९८,४९६.७१
५	विविध बीमा	२७,४३६,४०३.९५	३५,१४१,९३६.५७	-	११,०००.००	२७,४३६,४०३.९५	३५,१४१,९३६.५७
६	पशुपक्षी तथा बाली बीमा	२८,०७७,२९२.४३	२४,१३८,९८९.०२	-	-	२८,०७७,२९२.४३	२४,१३८,९८९.०२
७	हवाई बीमा	-	-	-	-	-	-
	जम्मा	४७७,३०८,३१२.६०	६१८,८५८,१०१.८२	-	११,०००.००	४७७,३०८,३१२.६०	६१८,८५८,१०१.८२



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची २

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	६३५,३७४.९८	६३५,०१४.३७
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	३९,४१४,५६२.००	२३,१२७,९५२.९७
३	विकास बैंकको मुद्दती निक्षेपबाट आय	६,३१८,३९३.८९	५,४८०,८७०.९१
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	७६७,३५१.५८	९११,०४५.४८
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	७३५,३०९.१०	५८,४१४.६०
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	४५०,०००.००	-
९	अन्य (विवरण खुलाउने) बाट आय	-	-
	क) विदेशी विनिमय दरमा भएको लाभ	७,२७२,७४६.२३	३३,३०७.०२
	ख) आकस्मिक बीमा कोषबाट लाभांश	-	-
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	५,२४५,५०९.९३	४,५३१,२७९.१०
१२	लगानी बिक्रीमा नाफा	-	९८६,५७८.०४
	न्यून लगानी बिक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा	३,०४३,५४५.४७	१,४५७,९१६.७४
	न्यून स्थिर सम्पत्ती बिक्रीबाट नोक्सान	(१,९६७.७५)	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	-	-
१७	अन्य आय	२,१४५,५१७.७७	३,१६०,३८५.१७
	जम्मा	६६,०२६,३४३.२०	४०,३८२,७६४.४०

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	२७,४५९,५४९.४४	७,४०५,१८०.००
२	अग्नि बीमाको आय व्यय हिसाबमा सारेको	२,३६९,६४२.६१	१,६०७,३९१.००
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१,२५७,३३१.२५	९६९,५०८.००
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	२३,८४४,६९५.३५	१५,००३,३२६.००
५	ईन्जिनियरिङ बीमाको आय व्यय हिसाबमा सारेको	१०,०७८,१२३.११	१४,८३७,९४०.००
६	विविध बीमाको आय व्यय हिसाबमा सारेको	६५६,६७२.००	४५५,९९८.००
७	पशुपंक्षी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	३६०,३२९.४४	१०३,४२२.००
८	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	-
	जम्मा	६६,०२६,३४३.२०	४०,३८२,७६५.००



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

दावी मुक्तानी

अनुसुची ३

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी मुक्तानी			एक आ.व. अघि परेको दावी मुक्तानी			दुई आ.व. अघि परेको दावी मुक्तानी			तीन आ.व. अघि परेको दावी मुक्तानी		
		यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष
१	अग्नि बीमा	५९,३९१,४०६.११	२,६३१,७७९.५८	१,६७३,९५३.१७	६,७७७,०९९.७०	-	-	१४,६९०,५८०.५३	५९,०००.००	२१९,०८८.३८	-	-	
२	सामुद्रिक बीमा	९,९५६,९३९.३२	१५,६५४,५०२.८६	११,१५८,३३७.६८	२,२९२,१०२.००	२२४,६६२.००	७९१,३५९.००	१५१,३८९.४४	१५१,३८९.४४	-	-	-	
३	मोटर बीमा	९१,५६०,१११.९५	६५,७६८,३८१.८२	५८,६७३,९७६.११	८,९९९,९९९.९९	८,९९९,९९९.९९	९,२३२,३१५.१०	९,०१३,१९५.००	९,०१३,१९५.००	६५५,३४७.००	-	-	
४	इन्जिनियरिङ बीमा	४,१९८,७५६.१३	१,४२३,३३१.४७	१,०२४,९६०.७२	१,४५९,९९५.२७	३००,४२३.६५	१,०७१,४५७.३२	५३९,८६८,६४३.००	६६,८२८.००	-	-	-	
५	विविध बीमा	४,३७९,७३०.७९	७,०९२,६६९.५२	१,९७६,१०८.००	८,१९९,३२५.४८	७,१५९.००	२,११३,४९०.००	६६,८२८.००	-	-	-	-	
६	पशुपंक्षी तथा बाली बीमा	१६,६६८,०१५.००	२०,०६७,८१४.००	१,१५६,१७५.७८	२,०२२,१००.००	-	३८,५००.००	-	-	-	-	-	
७	हवाई	-	-	-	-	-	-	-	-	-	-	-	
	जम्मा	१८६,१५४,८५८.२८	११२,६३८,४७५.२५	७५,८५१,१८८.३०	१२१,६६३,५८८.५४	१२,१२४,४८२.२५	२६,९३७,७०१.५५	५४१,१८८,०५५.४४	७४१,१८८,०५५.४४	८७५,४३५.३८	-	-	

क्र.सं.	बीमाको किसिम	घार आ.व. वा सो भन्दा अघि परेको दावी मुक्तानी			कुल दावी मुक्तानीमा पुनर्विमाको हिस्सा			दावी मुक्तानी (खुद)		
		यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	गत वर्ष
१	अग्नि बीमा	-	-	१९,२१५,४०१.६६	४७,७८५,४७४.३३	१३,२०१,७६९.९६	१८,५७७,०३१.४८	६,०१३,६३१.७०	-	-
२	सामुद्रिक बीमा	३८,०००.००	-	२७,६०४,१९९.५४	१०,१३१,१६९.६५	२४,१०७,३४६.४२	२४,१०७,३४६.४२	२,५३१,९२३.१०	३,४९६,८५३.१२	-
३	मोटर बीमा	-	७६,२१५.००	१३४,५९४,७११.८७	३३,५०१,१६९.२५	१३,४१०,७५५.१३	१५५,३३८,३६८.४०	१५५,३३८,३६८.४०	१२१,१८३,९५६.७४	-
४	इन्जिनियरिङ बीमा	-	-	३,६१८,९४९.५१	४६४,६७८,७२३.९८	३,४४०,७७५.१८	९,४४०,७७५.१८	९,४४०,७७५.१८	१७८,१७४.३३	-
५	विविध बीमा	-	-	९,२८२,२६७.५२	१२,१७१,८००.७०	९,०४४,८६९.६५	१२,१७१,८००.७०	४८१,२४२.५६	२३७,३९७.८७	-
६	पशुपंक्षी तथा बाली बीमा	-	-	२१,२६२,४८९.७८	१४,९५०,३४२.००	१६,३३३,१९९.७५	१४,९५०,३४२.००	३,७४४,७७३.००	४,९२९,२९०.०३	-
७	हवाई	-	-	-	-	-	-	-	-	-
	जम्मा	३८,०००.००	७६,२१५.००	२१५,५७८,०१५.८८	५८३,२१८,६७८.५१	७५,४३८,७०१.५५	५८३,२१८,६७८.५१	२७४,८५५,४३२.६०	४,९२९,२९०.०३	३०३,७५५.७५



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

सेवा शुल्क (खुद)

अनुसूची ४

क्र.सं.	वीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	७७१,०९२.६३	१,०२९,७७२.००	५४४,२२९.८४	६६३,७४१.००	२२६,८६२.७८	३६६,०३१.००
२	सामुद्रिक बीमा	१७८,१५२.०३	२१३,६९६.००	१३२,०९७.९२	१५४,६४७.००	४६,०५४.११	५९,०४९.००
३	मोटर बीमा	३,०६५,७३३.५६	४,०९२,३१९.००	७०५,८४५.१७	९२३,०४९.००	२,३५९,८८८.३९	३,१६९,२७०.००
४	इन्जिनियरिड वीमा	२०२,९६७.९५	२५९,९८५.००	१६१,४५६.६४	२३१,८१३.००	४१,५११.३०	२८,१७२.००
५	विविध वीमा	२७४,३६४.०४	३५१,४१९.००	२५१,६४९.५४	३२९,८१५.००	२२,७१४.५०	२१,६०४.००
६	पशुपंक्षी तथा बाली वीमा	२८०,७७२.९२	२४१,३९०.००	२२४,५२१.५४	१९१,१२४.००	५६,२५१.३९	५०,२६६.००
७	हवाई	-	-	-	-	-	-
	जम्मा	४,७७३,०८३.१३	६,१८८,५८१.००	२,०१६,८००.६५	२,४५४,१८५.००	२,७५३,२८२.४७	३,६५४,३५२.००

व्यवस्थापन खर्च

अनुसूची ५

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	७९,४६६,२८७.२३	७२,६३५,२१२.८०
२	घर भाडा	९,८३५,०५३.३२	८,३९०,१९५.४०
३	बिजुली तथा पानी	१,६०१,९९७.२९	१,५६७,१८३.०१
४	मर्मत तथा सम्भार		
	(क) भवन	-	-
	(ख) सवारी साधन	६१४,६७७.१३	४६२,२६६.५७
	(ग) कार्यालय उपकरण	३०६,५२७.१९	३३२,२७६.६४
	(घ) अन्य सफ्टवेयर	६६०,०००.००	४१९,४०२.४४
५	संचार	३,०५५,०१२.९०	२,६४९,००७.१२
६	छपाई तथा मसलन्द	२,९२६,२५२.४७	२,६६२,०८६.९६
७	खर्च हुने कार्यालय सामान	२६७,६६०.५२	३९०,५८४.४१
८	परिवहन	३,०१६,३४७.०४	३,२८६,५९३.५६
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	६२६,०१४.१९	१,२६८,८६२.७४
	(ख) वैदेशिक	१,४८८,६१६.००	१,०१५,७८१.३४
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	६३१,२५७.१३	६७८,९००.७५
१३	सुरक्षा खर्च	३८०,८८०.००	३६५,३९०.००
१४	कानूनी तथा परामर्श शुल्क	१,९४५,७६४.६८	१,०१४,८६२.९३
१५	पत्र पत्रिका तथा पुस्तक	१०९,८६५.००	८६,१९०.७३
१६	विज्ञापन तथा प्रचार प्रसार	२,७६८,८७४.११	८०४,५८१.७१
१७	व्यापार प्रवर्द्धन	१,२४५,२०९.२१	१,४२६,५६४.२५
१८	अतिथी सत्कार	५४,७५१.२०	१२४,३२७.१६
१९	चन्दा तथा उपहार	५८,०००.००	३३,५१४.८४

क्रमशः...



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	८७९,०००.००	८०४,०००.००
	(ख) अन्य	१०१,०५९.७७	४९,५८९.७५
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	५६७,०००.००	२६४,५००.००
	(ख) अन्य	९४,७३७.०१	३५,२२३.७८
२२	साधारण सभा सम्बन्धी खर्च	१,०३१,०५८.९७	-
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	२००,०००.००	२००,०००.००
	(ख) कर लेखा परीक्षण शुल्क	१००,०००.००	१००,०००.००
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	३०,०००.००	३०,०००.००
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक लेखा परीक्षण खर्च	२४०,०००.००	२४०,०००.००
	(च) अन्य खर्च	४१३,६७३.५१	२७३,७९५.०९
२४	ब्याज	-	-
२५	बैंक चार्ज	२६८,४५९.५१	२३५,००७.४६
२६	शुल्क तथा दस्तूर	६४२,११५.००	६२५,४५०.००
२७	हास कट्टी	७,८३९,४४६.९८	८,४३५,३१५.७०
२८	हुलाक टिकट	१,५७६,४०३.००	१,७०२,४२५.००
२९	अन्य:	-	-
	क) कार्यालय संचालन खर्च	२,८९५,३७५.८५	२,६११,८१८.६३
	ख) विदेशी सटहीबाट नोक्सानी	९८८,१७९.१३	१,८६४,८९१.०९
	ग) अन्य	११७,३४४.९२	५९३,१६१.५०
	बाँडफाँडको लागि जम्मा	१२५,०४२,५००.२६	११७,६७८,५६३.३६
क	नाफा नोक्सान हिसाबमा सारेको	१२,९०४,२९०.०३	११,७६७,८९६.३४
ख	बीमाको अगनी आय व्यय हिसाबमा सारेको	१८,८०७,७९४.१६	१७,६०६,६४६.००
ग	बीमाको सामुद्रिक आय व्यय हिसाबमा सारेको	४,३९०,८३७.७३	३,६८२,९६५.००
घ	बीमाको मोटर आय व्यय हिसाबमा सारेको	७५,४६७,७४७.९०	७०,६२८,०४१.००
ङ	बीमाको इनिजेनेरिड आय व्यय हिसाबमा सारेको	४,८८३,४७६.२१	४,४३७,७८४.००
च	बीमाको विविध बीमा आय व्यय हिसाबमा सारेको	६,६०८,५६४.७०	५,९५१,७०९.००
छ	पशुपंक्षी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	५,९८०,१८९.५४	३,६०३,९२२.००
ज	बीमाको हवाई बीमा आय व्यय हिसाबमा सारेको	-	-
	जम्मा	१२५,०४२,५००.२६	११७,६७८,५६३.३६



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

कर्मचारी खर्च

अनुसूची ५.१

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	तलब	३९,७०६,८९५.९१	४०,२५७,६२१.५५
२	भत्ता	१८,२२०,०१७.४५	१५,६१८,१४५.६०
३	दर्शन खर्च	१,८११,७३८.८७	१,९८३,४११.२५
४	सञ्चयकोषमा थप	१,९८८,५००.६३	१,९५०,३८७.३७
५	तालिम खर्च	७२२,८४२.५८	१,२५७,४०६.५९
६	पोशाक	१,१९०,८४९.८२	१,११५,३८४.८७
७	औषधोपचार	३,२५९,८५९.०५	२,८८७,८२७.८७
८	बीमा	२४८,५७३.००	२४२,६८०.००
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	६,८३९,९६१.०९	२,३६२,११५.०६
१०	विदा बापतको खर्च तथा व्यवस्था	४,४४७,८९८.४२	२,६७४,८८८.७४
११	अन्य सुविधा बापतको खर्च तथा व्यवस्था (विवरण खुलाउने) अन्य (विवरण खुलाउने)	-	-
१	ज्याला	६४४,३६५.२७	४८२,५०६.९४
२	कर्मचारी मनोरंजन	१३८,१८५.००	३५३,४०१.४६
३	कर्मचारी प्रोत्सान भत्ता	२४६,६००.१४	१,४४९,४३५.५०
	जम्मा	७५,४६६,२८७.२३	७२,६३५,२१२.८०



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था

क्र.सं.	बीमाको किसिम	अनुसूची ६									
		चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सूचना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्वािका हिस्सा	भुक्तानी हुन बाँकी दावी बापत व्यवस्था यस वर्ष	भुक्तानी हुन बाँकी दावी बापत व्यवस्था गत वर्ष	भुक्तानी हुन बाँकी दावी बापत व्यवस्था गत वर्ष
१	अग्नि	३२,००९,२७७.००	७४,०००.००	१०४,४००.००	२१,०८१,८२४.४०	-	४३,९६६,६०२.४०	४०,९९२,८९६.४४	१४,८९६,७६१.८४	१३,१८४,४२३.८४	
२	सामुद्रिक	२१,९९१,८२९.२४	१२०,०००.००	४०,०००.००	२०४,४००.००	-	२२,३६७,३२९.२४	१९,८३४,३३६.४८	२,९११,७९१.४७	४९२,८६८.३७	
३	मोटर	१३२,४२४,००४.९०	३७,३९४,६७७.०२	६,८७०,९१३.१२	१,६४१,६३०.००	-	१७८,२४२,२२४.०४	२७,०६४,४२०.२९	१७३,८६४,९७४.४६	१६२,४३१,०१४.१९	
४	इन्जिनियरिङ	४,२२३,०००.००	३,६४७,०४३.००	१००,०००.००	३,१००,०००.००	-	११,०७०,०४३.००	१०,२०४,४८१.९९	९९४,२४६.६७	२६१,४१४,००८.७३	
५	विविध	४,४८६,८४१.९०	१,१४६,६१४.००	४७२,४३०.४०	१,२१४,४७०.००	-	८,४२०,४४६.४०	८,२०१,८४७.७०	२४१,४००.०१	१,०२०,१६१.७७	
६	पशुपंक्षी तथा वाली बीमा	३,९६४,७००.००	९,६००.००	३९,०६०.००	-	-	४,०१३,३६०.००	२,९९९,४४०.००	१,१६६,००८.००	१,६८३,६४७.७३	
७	हवाई	-	-	-	-	-	-	-	-	-	
	जम्मा	२००,०२८,६५३.०५	४२,८२८,८४४.०२	७,७३७,८०३.६२	२७,२४३,५२४.४०	-	२७८,०७०,०२६.१४	१०८,२४२,४२३.१०	१२४,०२६,१२३.५५	४४०,५२६,२३४.६४	



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

आय व्यय हिसाबहरूबाट नाफा नोक्सान हिसाबमा सारेको रकम

अनुसूची ७

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	अग्नि बीमाको आय व्यय हिसाबबाट सारेको	(१,९५५,८८२.५३)	१,४९६,८६९.००
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	११,३५४,६१८.६६	१२,३८२,०६७.००
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	६७,२५७,४०७.७९	७७,७८७,२९१.००
४	ईन्जिनियरिङ बीमाको आय व्यय हिसाबबाट सारेको	१७६,२४०,१२२.४३	२०२,९८६,५१४.००
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	३,९८६,००५.७५	६,३८१,८२०.००
६	पशुपंक्षी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	(४,८००,००७.५६)	(६,२१२,०८६.००)
७	हवाई बीमाको आय व्यय हिसाबबाट सारेको	-	-
	जम्मा	२५२,०८२,२६४.५४	२५४,८२२,४७५.००

व्यवस्था फिर्ता

अनुसूची ८

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	५,८९९,४३४.९०	७००,०००.००
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	४,७५०,३७३.९४
४	अन्य व्यवस्था फिर्ता	-	-
	जम्मा	५,८९९,४३४.९०	५,४५०,३७३.९४

अपलेखन खर्चहरू

अनुसूची ९

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरीएको लगानी	-	१५९,००७.४९
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	-
	जम्मा	-	१५९,००७.४९



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

शेयर सम्बन्धी खर्च

अनुसूची ९ क

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	शेयर निस्कासन खर्च	-	-
२	शेयर रजिष्ट्रेशन खर्च	-	-
३	शेयर सूचिकरण खर्च	२९०,०००.००	४१५,६००.००
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	६६६,६१२.००	१००,०००.००
	जम्मा	९५६,६१२.००	५१५,६००.००

अन्य खर्चहरू

अनुसूची १०

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	२५,४००.००
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य (विवरण खुलाउने)	५९,४५७,५६६.१३	-
	जम्मा	५९,४५७,५६६.१३	२५,४००.००

नोक्सानीको लागि व्यवस्था

अनुसूची ११

क्र.सं.	विवरण	रकम	
		यस वर्ष	गत वर्ष
१	लगानिमा नोक्सानीको लागि व्यवस्था	३,९११,१६६.०४	१,५१५,३३३.२५
२	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	१,०७३,०६३.१३	९३२,५६१.३३
४	अन्य व्यवस्था	-	-
	जम्मा	४,९८४,२२९.१७	२,४४७,८९४.५८

बीमा कोष

अनुसूची १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमा कोष		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१२,४०१,००३.००	११,७३७,१६१.००	-	६६३,६४२.००	१२,४०१,००३.००	१२,४०१,००३.००
२	सामुद्रिक	२६,०३३,६३४.००	२०,५४२,३४२.००	२,९३६,२७६.२७	५,४९१,२९२.००	२६,०३३,६३४.००	२६,०३३,६३४.००
३	मोटर	७७,३२६,६६२.००	४२,६२९,१९२.००	१७,४०४,४५७.६६	३४,४९७,६९०.००	७७,३२६,६६२.००	७७,३२६,६६२.००
४	इन्जिनियरिङ	९१,६३३,५२३.००	१,६११,५४५.००	४५,६०६,३३३.२४	९०,०२१,९७६.००	९१,६३३,५२३.००	९१,६३३,५२३.००
५	विविध	७,३२०,६०५.००	४,४९०,३४६.००	१,०३१,४७४.०२	२,६३०,२५७.००	७,३२०,६०५.००	७,३२०,६०५.००
६	पशुपक्षी तथा बाली बीमा	३,२३६.००	३,२३६.००	-	-	३,२३६.००	३,२३६.००
७	हवाई	६,६५४.००	६,६५४.००	-	-	६,६५४.००	६,६५४.००
	जम्मा	२१४,७२७,५३७.००	८१,२२७,४७८.००	६६,६८०,५४३.२९	१३३,५०५,०५५.००	२१४,७२७,५३७.००	२१४,७२७,५३७.००



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

क. शेयर पुँजी

अनुसुची १३

क्र.सं.	विवरण	वर्षको शुरुमा बीमा कोष	
		यस वर्ष	गत वर्ष
१.	अधिकृत पुँजी क) रु. १०० दरको ५०,००,००० थान साधारण शेयर ख) रु. दरको ५०,००,००० थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	५००,०००,०००.००	५००,०००,०००.००
२.	जारी पुँजी क) रु. १०० दरको ३०,२४,००० थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	३०२,४००,०००.००	३०२,४००,०००.००
३.	चुक्ता पुँजी क) रु. १०० दरको ३०,२४,००० थान साधारण शेयर न्यून भुक्तानी प्राप्त हुन बाँकी रु. दरको थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	३०२,४००,०००.००	३०२,४००,०००.००
	जम्मा	३०२,४००,०००.००	३०२,४००,०००.००

ख. स्वामित्वको संरचना

अनुसुची १३.१

शेयर धनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्व %	साधारण शेयर संख्या	स्वामित्व %
संस्थापक				
नेपाली संगठित संस्थाहरु	१,२८३,२२२.००	४२.४३	१,२८३,२२२.००	४२.४३
नेपाली नागरिक	४८९,८०८.००	१६.२०	४८९,८०८.००	१६.२०
विदेशी	२५,९२०.००	०.८६	२५,९२०.००	०.८६
जम्मा	१,७९८,९५०.००	६९.४९	१,७९८,९५०.००	६९.४९
सर्व साधारण	१,२२५,०५०.००	४०.५१	१,२२५,०५०.००	४०.५१
अन्य (विवरण खुलाउने)				
कूल	३,०२४,०००.००	१००.००	३,०२४,०००.००	१००.००

ग. एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरुको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्व %	रकम	स्वामित्व %	रकम
१	चौधरी ग्रुप प्रा.लि.	१५.९६	४८,२५३,०००.००	१५.९६	४८,२५३,०००.००
२	एन.ई.ग्रुप प्रा.लि.	१४.३३	४३,३४४,०००.००	१४.३३	४३,३४४,०००.००
३	रवि भक्त श्रेष्ठ	९.८३	२९,७३६,०००.००	९.८३	२९,७३६,०००.००
४	सि.जि.फुड्स प्रा.लि.	७.९८	६,१००,०००.००	७.९८	२४,१४४,९००.००
५	नेपाल औद्योगिक विकास निगम	५.००	१५,१२०,०००.००	५.००	१५,१२०,०००.००
६	शशि कान्त अग्रवाल	२.५६	७,७४७,८००.००	२.५६	७,७४७,८००.००
७	रविन्द्र भक्त श्रेष्ठ	१.०८	३,२७६,०००.००	१.०८	३,२७६,०००.००
८	जवार देवी श्रेष्ठ	१.००	३,०२४,०००.००	१.००	३,०२४,०००.००



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

जगेडा तथा कोष

अनुसुची १४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	५,७४८,५९०.६२	६,२४५,३६०.००
२	बीमा जगेडा	५०,५४९,०९९.५९	५०,५४९,०९२.००
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा (विवरण खुलाउने)	-	-
६	शेयर प्रिमियम	३३,५०५,८६७.६०	३३,५०५,८६८.००
७	प्रस्तावित बोनस शेयर	-	-
८	पूँजीकृत हुन बाँकी बोनस शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	(७३,६९०,४५८.५९)	(९३९,८९४,२०९.००)
	जम्मा	९६,९०५,०९९.३०	(४६,५२९,५६९.०९)

महा-विपत्ति जगेडा

अनुसुची १५

क्र.सं.	वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महाविपत्ति जगेडा	
	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	६,९९४,०७९.६२	६,९९४,०७९.६२	-	-	६,९९४,०७९.६२	६,९९४,०७९.६२
	जम्मा	६,९९४,०७९.६२	-	-	६,९९४,०७९.६२	६,९९४,०७९.६२

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसुची १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	डिभेन्चर/बण्ड	-	-
२	बैंक	-	-
३	वित्तीय संस्था	-	-
४	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

स्थिर सम्पत्ति

अनुसुची १७

विवरण	परल मोल				हास कट्टी				खुद मोल	
	शुरु मौल्य	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	बिक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
फ्रि होल्ड जमिन	-	-	-	-	-	-	-	-	-	-
भवन	-	-	-	-	-	-	-	-	-	-
फर्निचर तथा फिक्स्चर्स	९,९१६,५४४.००	१,०४७,५८५.६७	-	१०,९६४,१२९.६७	६,६८२,६२०.००	१,१५४,५९७.८६	-	७,८३७,२१७.८६	३,१२६,९११.८१	३,२३३,९२४.००
कार्यालय सामान	११,११९,६६८.००	३५०,१९३.११	-	११,४७०,१६१.११	७,६०३,२८१.००	८७४,६०९.६७	-	८,४७७,८९०.६७	२,९९२,२७०.४४	३,५१६,६८६.९९
कम्प्युटर तथा सूचना प्रविधी उपकरण	१०,९५५,७२७.००	१,५९५,९८९.३५	१०८,८३६.७६	१२,४४९,५४२.१०	७,२४७,२२९.००	१,१९९,८०८.३४	११,१९०.५२	८,४५६,२२७.८६	३,९८४,६५१.७३	३,७०८,४९८.००
अदृश्य सम्पत्ति (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
सफ्टवेयर	१,४९५,२३२.००	-	-	१,४९५,२३२.००	४८,०००.००	-	-	१,४९५,२३२.००	-	४८,०००.००
सवारी साधन	३३,१२५,४२३.००	२,५२७,६१२.९३	३,७७०,२१०.८७	३९,८८२,८२५.०६	२,३७६,२६५.५८	२३४,७४०.९०	-	२२,३२६,७६४.४८	९,५५६,०६०.५८	१३,५११,६६४.७५
लिज होल्ड सम्पत्ति	१३,०६२,२१४.००	१,०९५,२६६.००	१,०९५,४८०.००	१४,१५२,९६०.००	३,९८५,३४५.००	१,६५२,०२५.५६	-	५,६३७,३७०.५६	८,५२०,१०९.४४	९,०७६,८६९.००
अन्वयः	-	-	-	-	-	-	-	-	-	-
जेनेरेटर	१,६११,२९२.००	-	-	१,६११,२९२.००	७६६,३६९.००	१२६,७३८.४८	-	८९३,१०७.४८	७८,१८४.५२	८४४,९२३.००
अन्य सम्पत्ति	१,११७,८२०.००	-	-	१,११७,८२०.००	७९१,३४५.००	५९,४७१.१९	-	७८०,८७३.९९	३३७,००३.८१	३९६,४७५.००
निर्माणधिन पूँजीगत खर्च	-	-	-	-	-	-	-	-	-	-
जम्मा	८२,४०८,२२०.००	६,६१६,६४७.०६	३,८७६,०८७.६३	८२,१४८,७७९.४३	४८,०६७,१७८.००	७,४८३,५१६.६८	३६४,६२९.४२	५५,९३७,६२७.१०	२६,२३५,१६२.३३	३४,३३७,०६०.७४
गत वर्ष	७०,६७२,०६५.००	१३,१६३,६०२.००	१,४६१,४४७.००	८३,२९६,११४.००	३८,४०१,३२५.००	७,२८०,०११.४७	६,०८६,६७४.१८	३८,४०१,५३४.८४	३१,०९०,२०२.७५	३५,६६०,५४८.८०



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लगानी

अनुसूची १८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन लगानी:		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	९,७७५,०००.००	९,७७५,०००.००
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	२४,६०५,२३८.५५	२२,७२५,७९९.००
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	१०,०००,०००.००	-
८	अन्य (विवरण खुलाउने)	-	-
८.१	नेपाल पुनर्बीमा कम्पनी लिमिटेड	११२,९१९,७००.००	११२,९१९,७००.००
८.२	कम्पनी बोन्ड	-	-
८.३	कम्पनीको म्युचुयल फण्ड	-	-
	जम्मा:	१५७,२९९,९३८.५५	१४५,४१२,४९९.००
(ख)	अल्पकालीन लगानी:		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	४१२,०००,०००.००	४२९,५००,०००.००
३	विकास बैंकको मुद्दती निक्षेप	८२,७००,०००.००	१००,७००,०००.००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	१६,०००,०००.००	१०,०००,०००.००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप	३,६६९,५५९.४९	६८,८३८,७७८.००
८	विकाश बैंकको व्याज प्राप्त हुने अन्य निक्षेप	३४६,८९३.१९	१,६४५,७३०.००
९	वित्तीय संस्थाको व्याज प्राप्त हुने अन्य निक्षेप	१६,५६०.९८	८१६,२९९.००
१०	अन्य व्याज प्राप्त हुने लगानी (विवरण खुलाउने)	-	-
क)	कम्पनी बोन्ड	-	-
	जम्मा :	५१८,७३३,०९३.६६	६१९,५००,८०७.००
	कूल	६७६,०३३,०३२.२१	७६५,९१३,३०६.००



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शेयरमा लगानी

अनुसूची १८.१

क्र.सं.	कम्पनी	थान	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड (संस्थापक शेयर)	२७८१०	६,२३८,१६८.९१	२,७८१,०००.००	६,२३८,१६८.९१	१५,१५६,४५०.००
२	एनआइसी एसिया बैंक लिमिटेड	२१७०६	६,८६२,५३८.३३	२,१७०,६००.००	६,८६२,५३८.३३	६,८५९,०९६.००
३	सिभिल बैंक लिमिटेड	५४०५	५३२,७२०.५०	५४०,५००.००	५३२,७२०.५०	८२६,९६५.००
४	मेगा बैंक लिमिटेड	५४७५	४५६,८००.००	५४७,५००.००	४५६,८००.००	८९२,४२५.००
५	सेन्चुरी कमर्सीयल लिमिटेड	३४९७	३०३,१००.००	३४९,७००.००	३०३,१००.००	५९०,९९३.००
६	मेरो माइक्रो फाइनान्स वित्तीय संस्था लिमिटेड	५८	४,१००.००	५,८००.००	४,१००.००	६२,६४०.००
७	कृषि विकास बैंक लि.	५७	१२,०१८.६१	५,७००.००	१२,०१८.६१	१७,८९८.००
८	अरुण काबेल पावर कम्पनी लिमिटेड	२९५	२९,५००.००	२९,५००.००	२९,५००.००	७६,७००.००
९	चिलिमे जलविद्युत कं लिमिटेड	१०४४	१,४७३,११७.०३	१०४,४००.००	१,४७३,११७.०३	८२४,७६०.००
१०	एभरेष्ट बैंक लिमिटेड	२२	१६,८२८.८४	२,२००.००	१६,८२८.८४	१४,५८६.००
११	हिमालयन बैंक लिमिटेड	२२५	२३४,७४९.३०	२२,५००.००	२३४,७४९.३०	१२३,९७५.००
१२	लाइफ इन्स्योरेन्स कर्पोरेशन नेपाल लि.	३१	८२,०००.००	३,१००.००	८२,०००.००	५०,२८२.००
१३	बैंक अफ काठमाण्डू लुम्बिनी लिमिटेड	२३४	८५,६००.९२	२३,४००.००	८५,६००.९२	६१,७७६.००
१४	नेसनल लाइफ इन्स्योरेन्स कं लिमिटेड	४०६	१,३१३,४०५.१६	४०,६००.००	१,३१३,४०५.१६	३२४,३९४.००
१५	नेसनल माइक्रो फाइनान्स वित्तीय संस्था लिमिटेड	२३	१,९००.००	२,३००.००	१,९००.००	५०,९२२.००
१६	नेपाल बंगलादेश बैंक लिमिटेड	९५७	२१५,६३८.२९	९५,७००.००	२१५,६३८.२९	२०४,७९८.००
१७	नेपाल लाइफ इन्स्योरेन्स कं. लि.	९०३	५६१,४५०.००	९०,३००.००	५६१,४५०.००	९४८,१५०.००
१८	नेपाल एसबिआई बैंक लिमिटेड	१६५	८५,३१८.७८	१६,५००.००	८५,३१८.७८	८२,३३५.००
१९	नेबिल बैंक लिमिटेड (संस्थापक शेयर)	४०१	५५६,९०२.०५	४०,१००.००	५५६,९०२.०५	२७५,४८७.००
२०	नेरुडे लघुवित्त विकास बैंक लिमिटेड	३५१	४०४,२५०.८३	३५,१००.००	४०४,२५०.८३	२२३,५८७.००
२१	प्राइम कमर्सीयल बैंक लिमिटेड	२१८	५१,५८७.८९	२१,८००.००	५१,५८७.८९	६२,५६६.००
२२	साना किसान विकास बैंक लिमिटेड	८५	१०५,६९९.०३	८,५००.००	१०५,६९९.०३	८२,२८०.००
२३	सानिमा बैंक लिमिटेड	३४६	१४४,२०२.४४	२४,६००.००	१४४,२०२.४४	११२,१०४.००
२४	स्ट्याण्डर्ड चार्टर्ड बैंक (नेपाल) लि	११५२	७७७,४३७.८१	११५,२००.००	७७७,४३७.८१	८६९,७६०.००
२५	जलविद्युत तथा लगानी विकास कं. लि.	२९	२,९००.००	२,९००.००	२,९००.००	४,४९५.००
२६	आई. ल. फ. को माइक्रो फाइनान्स वित्तीय संस्था लि.	१०	१,०००.००	१,०००.००	१,०००.००	७,३७०.००
२७	छिमेक लघु वित्त विकास बैंक लिमिटेड	२००	३४३,४२२.६८	२०,०००.००	३४३,४२२.६८	१७५,४००.००
२८	सिटिजन्स बैंक इन्टरनेशनल लि.	२	१,१८४.७२	२००.००	१,१८४.७२	४७२.००
२९	माच्छापुच्छ्रे बैंक लिमिटेड	१	३०७.२४	१००.००	३०७.२४	२०९.००
३०	ना. आइ. वि. एल समृद्धि फण्ड १	१००००	५१,४७९.६५	१००,०००.००	५१,४७९.६५	१०१,५००.००
३१	सिद्धार्थ बैंक लिमिटेड	३३५८	१,०५७,७७०.००	३३५,८००.००	१,०५७,७७०.००	१,००७,४००.००
३२	फर्स्ट माइक्रो फाइनान्स लघुवित्त वित्तीय संस्था लि.	३०००	१,५४६,५००.००	३,०००,०००.००	१,५४६,५००.००	१,६२०,०००.००
३३	बोटलर्स नेपाल (तराइ) लिमिटेड	१०	६३,३८०.९५	१,०००.००	६३,३८०.९५	५८,७२०.००
३४	बुटवल पावर कं. लि.	५००	२९९,८३३.२९	५०,०००.००	२९९,८३३.२९	२२८,५००.००
३५	गरिमा विकास बैंक लिमिटेड	१	३४२.३८	१००.००	३४२.३८	१८२.००
३६	एन.एम.बि बैंक लिमिटेड	४५२	२७२,०६०.२९	४५,२००.००	२७२,०६०.२९	१६१,८१६.००
३७	प्राइम लाइफ इन्स्योरेन्स कं. लि.	११२	१६२,९११.००	११,२००.००	१६२,९११.००	५९,३६०.००
३८	सांग्रिला डेभलोपमेन्ट बैंक लिमिटेड	५००	७४,७५५.००	५०,०००.००	७४,७५५.००	७८,५००.००
३९	स्वावलम्भन लघुवित्त वित्तीय संस्था लिमिटेड	१००	१७८,३६४.६३	१०,०००.००	१७८,३६४.६३	१२४,०००.००
	जम्मा		६,१००,०००.००	१०,७०४,१००.००	२४,६०५,२३८.५५	३२,४२२,८५३.००



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

नगद तथा बैंक मौज्जात

अनुसुची १९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्जात	३४१,२२२.२७	३८३,१९९.००
	चेक मौज्जात	-	४४,४०८.००
	जम्मा	३४१,२२२.२७	४२७,६०७.००
२	बैंक मौज्जात	-	६,१००,०००.००
	वाणिज्य बैंकहरुको मौज्जात	६५,४९८,३१३.२६	१८,०७६,४९७.००
	विकास बैंकहरुको मौज्जात	१५,३४३,०७१.९२	८,२२३,२३४.००
	वित्तीय संस्थाहरुको मौज्जात	३,३४८,९२५.८६	४,३४६,०१८.००
	अन्य	-	-
	जम्मा	८४,१९०,२११.०४	३०,६४५,७४९.००
कूल	८४,५३१,५३३.३१	३१,०७३,३५६.००	

अन्य कर्जा

अनुसुची २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	दीर्घकालीन		
	१ अभिकर्तालाई कर्जा	-	-
	२ कर्मचारीलाई कर्जा	-	-
	३ अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-	
ख	अल्पकालीन		
	१ अभिकर्तालाई कर्जा	-	-
	२ कर्मचारीलाई कर्जा	३,१४९,७८७.८२	५,३७५,१६७.००
	३ अन्य (विवरण खुलाउने)	-	-
	जम्मा	३,१४९,७८७.८२	५,३७५,१६७.००
कूल	३,१४९,७८७.८२	५,३७५,१६७.००	



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

अन्य सम्पत्ति

अनुसूची २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	४,८६१,५४६.१३	७,६५१,५८०.००
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	२८,८६६,९५२.००	३२,३५१,५१७.००
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२००,७९८,८२६.४७	६७,७४३,८००.००
५	विविध आसामी	२१,९५७,५९२.८४	१७,९७३,४०९.००
६	अग्रिम भुक्तानी	३६,५७३,४९२.०४	२७५,२१६,६८८.००
७	कर्मचारी पेशकी	३,७३४,०५८.६०	१,४४८,१९३.००
८	अन्य पेशकी	-	-
९	धरौटी	७,५८१,९२७.००	६,९८८,४९७.००
१०	असुल हुन बाँकी बीमाशुल्क	-	१५,४९५,१२५.२०
	न्यूनः असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११.१	अन्य	-	-
११.२	अग्रिम आयकर	१५०,९६६,९९५.१७	११७,३८०,७०४.००
११.३	स्थगन गरिएको कर सम्पत्ति	५,७४८,५९०.६२	६,२४५,३६०.००
११.४	नागरिक लगानी कोष (कर्मचारी उपदान कोष)	१२,२३५,९०८.११	२,०१३,६८९.००
११.५	अन्तिम मौज्दात	-	-
	जम्मा	४७३,३२५,८८८.५८	५५०,५०८,५६२.२०

चालु दायित्व

अनुसूची २२

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	१,६३३,०८७.७२	१,५०८,६१२.००
२	अन्य बीमकलाई दिन बाँकी	४४,१८७,८२४.८२	५५,५३५,१५२.००
३	पुनर्बीमकलाई दिन बाँकी	४८,१०६,७३०.२९	६८,९९४,७२२.००
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरौटी	१,२२९,०८१.२८	५८२,६६३.००
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहू	१८,०२१,८९३.१५	१४,०५६,०५८.००
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	३,५२०,७९८.०९	२,३१३,६९४.००
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	३,७३५,०४०.०१	७,१२९,१७८.००
११	आयकर तिर्न बाँकी	-	-
१२	सेवा शुल्क तिर्न बाँकी	४,७७३,०८३.१३	६,१८८,५८१.००
१३	कर्मचारीलाई दिन बाँकी	२,३४७,७२७.९८	६०७,३०३.००
१४	संचालकलाई दिन बाँकी	-	-
१५	भुक्तानी दिन बाकी लाभांश (डिभिडेण्ड)	१,६२०,७९०.००	१,६२२,९४६.००
१६	अन्यः	-	-
१६.१	कर्मचारीको सवारी तथा ल्यापटप सुविधा वापत जम्मा	७,४९१,३६२.२५	६,८६२,६१५.००
१६.२	अग्रिम भुक्तानी (शेयर पूँजी)	११२,५००.००	११२,५००.००
१६.३	अल्पकालीन कर्जा	-	-
	जम्मा	१३६,७७५,५१८.७२	१६५,५१४,०२४.००



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

असमाप्त जोखिम व्यवस्था

अनुसूची २३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	११,३४३,१३९.०६	१८,३०१,५६८.००
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा	-	-
	चालू आ.ब.को	२,३०२,७०५.६७	२,९५२,४३५.००
	एक आ.ब. अधिको	२,९५२,४३५.००	(९७३,५७४.००)
	दुई आ.ब.को अधिको	(९७३,५७४.००)	१२,०३८,३९६.००
	जम्मा	४,२८१,५६६.६७	१४,०१७,२५७.००
३	मोटर बीमाको असमाप्त जोखिम जगेडा	११६,९४६,१९७.८९	१६१,५०२,३१८.००
४	इन्जिनियरिङ तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा	२,०७५,५६५.२२	१,४०८,५८६.००
५	विविध बीमाको असमाप्त जोखिम जगेडा	१,१३५,७२५.१३	१,०८०,२२४.००
	पशुपक्षी तथा बाली बीमाको असमाप्त जोखिम जगेडा	२,८१२,५६९.२६	२,५१३,२९७.००
६	हवाई बीमाको असमाप्त जोखिम जगेडा	-	-
	कूल	१३८,५५४,७६३.२२	१५८,८२३,२५०.००

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

अन्य व्यवस्था

अनुसूची २३ क

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व. मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	-	१,४४३,५२३.४०	-	-	-	-	-	१,४४३,५२३.४०	-	-
२	आयकर व्यवस्था	२८,२३१,४३८.००	८१,४०७,३६६.३२	५७,०२३,७४१.३१	१०,६७७,७६१.००	५,११३,६२०.००	६३,८५३,६९०.००	-	-	८०,१४१,५४९.३१	२८,२३१,४३७.३२
३	लगानीमा नोक्सानको लागि व्यवस्था	८,०२७,२०१.००	७,२११,८६८.००	३,९११,१६६.०४	१,५१५,३३३.००	-	-	५,८९९,४३४.९०	७००,०००.००	६,०३८,९३२.९४	८,०२७,२०१.००
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	१७,८३८,६७४.००	२१,६५६,४८७.००	६०,५३०,६३१.२६	९३२,५६१.००	-	-	१६,७६०,७३३.०३	४,७५०,३७४.००	६१,६०८,५७२.२३	१७,८३८,६७४.००
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था	४४,७२६,६४४.००	२७,६७२,४६१.६८	२५,६७२,४६१.६८	३०,७८८,६१७.००	३२,८०६,१६६.३२	६,४४६,४४५.००	-	-	३७,८८०,३४४.३६	४४,७२६,६४४.००
क)	पेन्सन तथा उपदान व्यवस्था	१३,३०२,८२७.००	१५,१७०,६३७.००	६,८३९,९६१.०९	२,३६२,११५.००	३,५६६,९१९.००	४,२२९,९२५.००	-	-	१६,५७५,८६९.०९	१३,३०२,८२७.००
ख)	विदा बापत व्यवस्था	५,६७७,२०९.००	५,२१३,८९०.००	३,४७७,७४८.१५	२,६७४,८८९.००	३,४९०,३३४.३२	२,२१६,५७०.००	-	-	५,६५९,६२२.८३	५,६७७,२०९.००
ग)	आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
घ)	कर्मचारी बोनस व्यवस्था	२५,७४९,९१३.००	-	१५,६५४,७५२.४४	२५,७४९,९१३.००	२५,७४९,९१३.००	-	-	-	१५,६५४,७५२.४४	२५,७४९,९१३.००
ड)	अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
	जम्मा	४८,८२४,२६२.००	१३२,१०३,७७९.७२	१४७,४३८,०००.२६	४३,६१४,५७२.००	३७,६२२,७८६.३२	७०,३००,१८५.००	२२,६६०,१६७.६३	६,८६३,८५७.४०	१८५,६७५,३०८.०४	४८,८२४,२६२.००

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

क्र.सं.	विवरण	अनुसूची २४	
		यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	१५९,००७.४८
४	अपलेखन गर्न बाँकी स्थान गरिएका अन्य खर्च	-	-
५	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	१५९,००७.४८





यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

अनुसूची २५

आर्थिक वर्ष २०७४/०७५

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

(क) सामान्य जानकारी:

बीमा ऐन २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली २०४९ को नियम ८ को उपनियम (१) बमोजिम बीमा समितिबाट मिति २०५०/०८/१५ गते बीमकको प्रमाण पत्र प्राप्त यस युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड नेपालमा स्थापित एक सीमित दायित्व भएको कम्पनी हो। यस कम्पनीको प्रधान कार्यालय थपाथली काठमाडौंमा रहेको छ तथा हाल यस कम्पनीका २९ वटा शाखा/उपशाखा र सम्पर्क कार्यालयहरू संचालनमा रही आएका छन्। यस कम्पनीका शेयरहरू नेपाल धितोपत्र विनिमय बजार लिमिटेडमा सूचिकृत छन्।

आफ्ना शाखा/उपशाखा र सम्पर्क कार्यालयहरू मार्फत आफ्ना ग्राहकहरूलाई निजी बीमा सेवा प्रदान गर्नु, दाबीहरूलाई यथासिद्ध फछ्योर्ट गर्नुका साथै अर्जित प्रिमियमलाई विभिन्न वित्तीय उपकरणहरूमा लगानी गर्नु यस कम्पनीका प्रमुख गतिविधिहरू हुन्।

(ख) प्रमुख लेखा नीतिहरू:

आर्थिक/वित्तीय विवरणहरू तयार पार्दा आधार मानिएका लेखा नीतिहरू तल उल्लेख गरिएका छन्। लेखा टिपणीमा उल्लेख गरीएको बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ।

१. वित्तीय विवरण तयारीका आधारहरू:

युनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको वित्तीय विवरणहरू बीमा ऐन तथा नियमावली २०४९, बीमा समितिको वित्तीय विवरण सम्बन्धि निर्देशिका, कम्पनी ऐन, २०६३, नेपाल लेखामान तथा अन्य प्रचलित लेखामान तथा सामान्यतः सर्वमान्य लेखाका सिद्धान्तहरूको अधिनमा रहि तयार गरिएको छ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति :

स्थिर सम्पत्तिहरूलाई ऐतिहासिक लागत अवधारणा (Historical Cost Concept) को आधारमा लेखाङ्कन गर्ने नीति रहेको छ। सम्पत्ति प्राप्त गर्नका लागि गरीएको खर्च समेत समावेश गरी स्थिर सम्पत्ति पूँजीकरण गर्ने गरीएको छ।

३. ह्रास कट्टी नीति :

३.१ स्थिर सम्पत्तिहरूमा ह्रास कट्टी आयकर ऐन, २०५८ अनुसार उल्लेखित दर प्रयोग गरी घट्टो मुल्य (Written Down Value) मा ह्रास कट्टी गर्ने नीति रहेको छ। कम्पनीले अपनाएको ह्रास दर नेपाल लेखामान अनुरूप हुने निर्धारित ह्रासदरसँग सामन्जस्य (Consistent) देखिदैन।

३.२ लिज होल्ड सम्पत्तिमा भने Straight Line Method मा लिज होल्ड सम्पत्तिको अवधि भरमा लिज खर्चको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ, जुन नेपाल लेखामान -१५ सँग सामन्जस्य छ।

३.३ कम्प्यूटर सफ्टवेयर (Ensure plus) लाई ५ वर्षको आयु मानी समदर हिसाबले परिशोधन (Amortisation) गर्ने नीति लिएको छ।

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति :

रु. ५,०००/०० सम्म परल मुल्य पर्ने सामानहरूलाई पूँजीकृत नगरी खरिद भएकै वर्षमा खर्च लेखाङ्कन गर्ने नीति लिएको छ।

५. आयकर व्यवस्था नीति :

आयकर ऐन, २०५८ र सो ऐन अर्न्तगत बनेका नियमावली बमोजिम कर योग्य आमदानी निर्धारण गरी आयकर व्यवस्था गर्ने नीति रहेको छ। साथै नेपाल लेखामान-०९ ले व्यवस्था गरेबमोजिम स्थगन कर (Deferred Tax) लेखाङ्कन गर्ने नीति लिएको छ।



६. लगानी लेखाङ्कन नीति :

कम्पनीले बीमा समितिको लगानी निर्देशिकाको अधिनमा रहि देहाए बमोजिम लगानी गर्ने नीति लिएको छ ।

- (क) सरकारी बचत पत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति : कम्पनीले सरकारी बचत पत्रको अंकित मुल्य तथा परल मुल्य जुन घटी छ सोही मुल्यमा मुल्याङ्कन गर्ने नीति लिएको छ । लगानीमा भएको प्रिमियम र डिस्काउन्टलाई खरिद गरेको मितिदेखि लगानी अवधि भरिमा परिसोधन (Amortisation) गर्ने नीति रहेको छ ।
- (ख) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति : बैंक तथा वित्तीय संस्थाहरूको मुद्दति निक्षेपलाई परल मुल्यमा देखाइएको छ ।
- (ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति : पब्लिक लिमिटेड कम्पनीहरूको शेयर लगानी परल मुल्य वा बजार मुल्य जुन घटि हुन्छ सो मुल्यमा देखाइएको छ । नेपाल पुनर्बीमा क. लिं , नेपालमा भएको लगानीलाई परल मुल्यमा मुल्याङ्कन गरी देखाइएको छ ।
- (घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूमा लगानी लेखाङ्कन नीति : पब्लिक लिमिटेड कम्पनीहरूले जारी गरेको ऋणपत्रहरूलाई परल मुल्यमा देखाइएको छ ।

७. सटही घटबढ समायोजन नीति :

कम्पनीले विदेशी मुद्रा प्राप्त मितिमा वा पठाएको मितिमा कायम रहेको विनिमय दरलाई आधार मानी लेखाङ्कन गर्ने नीति लिएको छ । वर्षान्तमा कायम रहेको विदेशी मुद्रा मौज्दातलाई सोही दिनको खरिद विनिमय दरको आधारमा फरक पर्न जाने रकमलाई अन्य आम्दानी अथवा अन्य खर्च हिसाबमा देखाउने नीति रहेको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति :

बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशन बमोजिम बीमा शुल्क आम्दानीलाई नगद प्राप्तिको आधारमा लेखाङ्कन गर्ने नीति रहेको छ र कुनै कारणले बीमालेख रद्द भएमा, कुल बीमाङ्क रकम घटी भै बीमाशुल्क फिर्ता भएमा सोहि आर्थिक वर्षमा प्रिमियम आम्दानीबाट घटाइने नीति रहेको छ । एक आर्थिक वर्ष भन्दा बढी अवधिको बीमालेख भएमा र बीमाशुल्क एकमुष्ट प्राप्त भएमा बीमा अवधि तथा बीमाङ्क रकमको आधारमा बीमा शुल्क रकमलाई बीमा आम्दानी लेखाङ्कन गरी बाँकी बीमा शुल्क रकमलाई धरौटीमा लेखाङ्कन गर्ने गरिएको छ । कम्पनीले पुनर्बीमा शुल्क आम्दानीलाई प्रोद्भावी (Accrual) आधारमा लेखाङ्कन गर्ने नीति लिएको छ ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति :

पुनर्बीमाबापत प्राप्त कमिशनलाई नगद प्राप्ती वा पुनर्बीमा कम्पनीबाट समर्थन प्राप्तीको आधारमा आम्दानी लेखाङ्कन गर्ने नीति लिएको छ ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति :

कम्पनीले लगानीबाट प्राप्त व्याज तथा अन्य आम्दानीलाई नेपाल लेखामान अनुसार प्रोद्भावी (Accrual) आधारमा लेखाङ्कन गरी बीमा समितिको वित्तीय विवरणसम्बन्धी निर्देशिका बमोजिम कुल आम्दानीलाई नाफा नोक्सान हिसाब तथा आय व्यय हिसाबको भार अनुसार बाँडफाँड गर्ने गरिएको छ । लाभाशं आम्दानीलाई नगद प्राप्तिको आधारमा आम्दानी लेखाङ्कन गरीएको छ ।

११. कर्जा लेखाङ्कन नीति :

कम्पनीले भुक्तानी गर्नुपर्ने अल्पकालिन तथा दीर्घकालिन कर्जालाई परल मुल्यमा देखाइएको छ ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति :

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका अनुसार कुल व्यवस्थापन खर्चको १० प्रतिशत रकमलाई नाफा नोक्सान हिसावमा खर्च देखाई बाँकी ९० प्रतिशत व्यवस्थापन खर्चलाई, बीमा व्यवसाय (अग्नी, सामुन्द्रीक, मोटर, इन्जिनियरिड र विविध बीमा शुल्क) को प्रत्यक्ष बीमाशुल्कबाट अभिकर्ता कमिशन घटाई हुन आउने बीमा रकमलाई बीमा व्यवसायको कूल भार मानी प्रत्येक बीमा व्यवसायको भारको आधारमा आय व्यय हिसावमा बाँडफाँड गर्ने नीति अवलम्बन गरेको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति :

कम्पनीले बीमा दावीको लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नु पर्ने दावी रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी दावी भुक्तानी खर्चमा लेखाङ्कन गर्ने गरिएको छ ।

तर कम्पनीका पदाधिकारी तथा कर्मचारीले गरेको पारिश्रमिक र अन्य खर्च बापतको रकमलाई दावी भुक्तानी खर्चमा समावेश गर्ने गरिएको छैन ।



१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति

कम्पनीले बीमा नियमावली, २०४९ को नियम १५(घ) अनुसार श्रृजना भएको तथा जानकारीमा नआएको (Incurred But Not Reported-IBNR) बीमा दावी तथा भुक्तानी हुन बाँकी दावी रकममा कम्पनीले पूर्णबीमा कम्पनीबाट प्राप्त हुन सक्ने बीमा दावी रकम घटाई भुक्तानी गर्न बाँकी खुद दावी रकमको ११५ प्रतिशतले बीमा दावी बापतको रकम दायित्व व्यवस्था बापत लेखाङ्कन गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति :

बीमा समितिको निर्देशन अनुसार नाफा नोक्सान हिसाबबाट आएको खुद नाफाको ५० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको आय व्यय हिसाबको बचत रकमलाई सो बीमा सम्बन्धित भार मानी सम्बन्धित बीमा व्यवसायको बीमाकोषमा बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ। साथै नोक्सान भएको बीमा व्यवसायको हकमा सोको भार शुन्य मानि नाफाको रकम बाँडफाँड नगर्ने नीति अवलम्बन गरिएको छ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति :

(क) कर्मचारीको उपदान तथा अन्य सुविधा बापत व्यवस्था प्रोदभावि आधार (Accrual Basis) मा लेखाङ्कन गर्ने गरिएको छ।

(ख) संचित विदा बापतको व्यवस्था खर्च प्रोदभावि आधार (Accrual Basis) मा लेखाङ्कन गरिएको छ। हरेक वर्ष कर्मचारीलाई संचित हुने विदा बाहेक भुक्तानी दिने विदा बापतको रकम नगद भुक्तानीको आधारमा खर्च लेखाङ्कन गर्ने गरिएको छ।

१७. शंकास्पद आसामी व्यवस्था नीति :

कम्पनीले शंकास्पद आसामी बापत संचालक समितिको निर्णय बमोजिम नाफा नोक्सान हिसाबमा सतप्रतिशत खर्च व्यवस्था (Provision for possible losses) गर्ने गरेको छ र उक्त खर्च व्यवस्था गरिएको रकम प्राप्त भएमा प्राप्त भएको वर्षमा आम्दानी गरी लेखाङ्कन गर्ने नीति रहेको छ।

१८. अपलेखन / परिसोधन खर्च लेखाङ्कन नीति :

कम्पनीले नेपाल राष्ट्र बैकबाट जारी गरेका विकास ऋणपत्रहरू तथा अन्य ऋणपत्रहरू खरिद गर्दा तिरेको प्रिमियम रकमलाई ऋणपत्रको Maturity अवधी भित्र Straight Line Method अन्तर्गत अपलेखन/ परिसोधन गर्ने नीति रहेको छ।

१९. अन्य नीतिहरू :

वासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य लेखा नीतिहरू :

१९.१. असमाप्त जोखिम व्यवस्था :

कम्पनीले असमाप्त जोखिम व्यवस्था बापत बीमा ऐन तथा नियमावली २०४९ को दफा १५(ग) बमोजिम खुद बीमा शूलक (कूल प्रिमियमबाट पुर्णबीमा प्रिमियम घटाई आउने रकम) को ५० प्रतिशत रकम सम्बन्धित बीमा व्यवसायमा खर्च व्यवस्था जनाएको छ र अधिल्लो वर्षको असमाप्त जोखिम व्यवस्था बापत अग्नी, मोटर, इन्जिनियरिङ्ग र विविध बीमा व्यवसायमा व्यवस्था गरिएको रकमलाई आम्दानी जनाउने नीति लिएको छ। सामून्द्रिक बीमा व्यवसायको हकमा भने तीन आर्थिक वर्ष अघि व्यवस्था गरिएको त्यस्तो रकमलाई आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ।

१९.२ महाविपत्ति जगेडा

बीमा समितिको निर्देशन बमोजिम बाँडफाँडको लागि उपलब्ध नाफा रकमको १० प्रतिशत रकम महाविपत्ति जगेडा कोषमा देखाइएको छ।

१९.३ बीमा कोष

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका अनुसार प्रत्येक किसिमको बीमाको लागि छुट्टाछुट्टै बीमा कोष राख्नुपर्ने प्रावधान रहेको छ। नाफा नोक्सानबाट आएको खुद नाफाबाट पर सारिएको कर बापतको रकम घटाइ/ जोडी आउने ५० प्रतिशत रकमलाई प्रत्येक किसिमको बीमा कोषको बचतको आधारमा तोकिए बमोजिम बाँडफाँड गरीएको छ।



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

अनुसुची २६

आर्थिक वर्ष २०७४।०७५

वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

लेखा सम्बन्धी टिप्पणीका बुँदाहरू:

१. सम्भावित दायित्वहरू:

- चुक्ता वा भुक्तानी हुन बाँकी लगानी - छैन ।
- प्रत्याभूति प्रतिबद्धता (Underwriting Commitments) - छैन ।
- बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको - छैन ।
- बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी - छैन ।
- अन्य दायित्व (विवरण खुलाउने) - आषाढ मसान्तसम्मको सम्भावित दायित्वहरू वासलातको मूनि बेग्लै शीर्षकमा देखाइएको छ ।

२. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू:

बीमा नियमावली, २०४९ को नियम १५ (घ) को व्यवस्था अनुरूप श्रृजना भएको तर जानकारीमा नआएको (Incurred But Not Reported) दावीको अनुमानीत दायित्वमा कम्पनीको अंशको ११५ प्रतिशतले हुन आउने रकम दावी बापत व्यवस्था अनुसूचि-६ बमोजिम गरिएको छ । कम्पनीलाई सम्पूर्ण भुक्तानी गर्न बाँकी दावी बारेमा सुचना प्राप्त भएकाले, आषाढ मसान्तमा अनुसूचि-६ मा IBNR अन्तर्गत कुनै रकम देखिएको छैन ।

इन्जिनियरिङ्ग बीमा अन्तर्गत विमित M/s. C.G. Properties (P.) Limited ले हात्तिवन स्थित निर्माणाधिन Cityscape Apartments को कुल दावी रकम रु. ५३,९८,७०,१०३ बाट पुनर्बीमा कम्पनीबाट मिति २०७५ आषाढ मसान्तसम्म प्राप्त भएको रकम रु. ३८,६३,४८,८७१।५७ प्राप्त भै दावी बापतको सम्पूर्ण रकम फछ्यौट भएको छ । दावी बापत सम्पूर्ण रकम फछ्यौट भैसकेका कारण IBNR नहुने भएकाले उक्त शीर्षक अन्तर्गतको पुनर्बीमकबाट प्राप्त हुन बाँकी रकम रु.५,९४,५७,५६८।३३ लाई अनुसूची २३क मा शंकास्पद आसामीको लागि व्यवस्था अन्तर्गत देखाइएको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू:

एभरेष्ट पेपर मिल्स प्रा. लि. ले गरेको कुल दावी रकम करिब रु. दुई करोड सम्मानित पाटन पुनरावेदन अदालतले मिति २०६७/०१/१३ मा विमितको पक्षमा फैसला गरेकोमा उक्त फैसला यस कम्पनीलाई चित्त नबुझेकोले सम्मानित सर्वोच्च अदालतमा पुनरावेदन गरिएको र उक्त मुद्दा हाल विचाराधीन रहेको छ । उक्त रकमलाई वासलातमा सम्भावित दायित्व अन्तर्गत देखाइएको छ ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता :

कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि प्रतिबद्धता गरेको छैन ।

५. लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य :

- खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन ।
- बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - छैन ।



६. यस वर्षसम्म गरिएको लगानी तथा विक्रि फिर्ता लिएको लगानीको विवरण :

विवरण	लगानी रकम (रु.)
जम्मा नेपाल सरकारको ऋणपत्र :	९७,७५,०००।००
जम्मा मुद्दती निक्षेप वाणिज्य बैंकहरूमा :	४१,२०,००,०००।००
जम्मा मुद्दती निक्षेप विकाश बैंकहरूमा :	८,२७,००,०००।००
जम्मा मुद्दती निक्षेप वित्त कम्पनीहरूमा :	१,६०,००,०००।००
नेपाल पुनर्बीमा कम्पनी लिमिटेड	११,२९,११,७००।००
जम्मा इक्यूटी शेयर तथा ऋणपत्रमा (पब्लिक लिमिटेड कम्पनी)	३,४६,०५,२३८।५५
जम्मा कुल	६६,७८,८१,८३८।५५

६.१ बिक्री/फिर्ता लिएको लगानी :

विभिन्न वाणिज्य बैंक, विकाश बैंक तथा वित्त कम्पनीमा रहेका लगानीहरू मध्ये यस वर्ष म्याद सकिएका अधिकांश मुद्दती खाताको नविकरण गरिएको छ। लगानी नविकरण नगरिएको अवस्थामा अन्य बैंकमा लगानी गरिएको छ वा सोहि बैंकको चल्ती खातामा जम्मा गरिएको छ।

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको हिसाब मिलान स्टेटमेन्ट सहितको व्यहोरा :

सम्बन्धित बैंक र वित्तीय संस्थाहरूसंग हिसाब मिलान गरिएको छ।

८. लगानी नोक्सानी व्यवस्था

कम्पनीले यस आर्थिक वर्षमा अधिल्लो आर्थिक वर्षसम्म रहेको शेयर वापत व्यवस्था गरेको व्यवस्था मध्ये रु ५८,९९,४३४।९० लाई व्यवस्था फिर्ता अन्तर्गत आम्दानी कायम गरेको छ, र यस आर्थिक वर्षमा शेयर वापत रु. ३९,११,१६६।०४ लाई थप व्यवस्था गरिएको छ।

लगानीमा नोक्सानको लागि व्यवस्था	रकम(रु.)
शुरु मौज्जात	८,०२७,२०१.००
जोड : यस वर्ष थप	३,९११,१६६.०४
घटाउ : यस वर्ष फिर्ता	५,८९९,४३४.९०
अन्तिम मौज्जात	६,०३८,९३२.१४

९. बीमकले गरेको लगानी प्रचलित बिमा ऐन, नियमावली तथा बिमा समितिबाट तोकिए बमोजिम रहे नरहेको विवरण निम्न बमोजिम छ ।

लगानीको प्रकार	लगानी %	परिपत्र अनुरूप हुनुपर्ने लगानी %	कैफियत
नेपाल सरकार र नेपाल राष्ट्र बैंकको ऋणपत्र तथा वचत पत्र	१.४६	कम्तिमा २०	कम लगानी

माथि उल्लेखित लगानी बाहेक अन्य लगानीहरू बीमा समिति को लगानी सम्बन्धी निर्देशन बमोजिम रहेको छ।



१०. कम्पनीको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबार :

विगत आर्थिक वर्ष २०६९।०७० मा यस कम्पनीका संचालक श्री निर्वाण कुमार चौधरी संग सम्बन्धीत C.G. Group अन्तर्गतको श्री सी. जी. इम्पेक्स प्रा. लि. को बीमा लेख संख्या ०१।०१, श्री E.O.L. प्रा. लि. को बीमा लेख संख्या ०१।०९, श्री सि. जि. इलेक्ट्रोनिक्स प्रा. लि. को बीमा लेख संख्या ०१।०, श्री सि. जि. इलेक्ट्रोनिक्स प्रा. लि. को बीमा लेख संख्या ०१।० र श्री सि. जि. इलेक्ट्रोनिक्स प्रा. लि. को बीमा लेख संख्या ०१।०१।१४।११।११।१२।००५३० अन्तर्गत मिति २०६९।० गते भएको आगलागीको क्षति बापत भएको अग्नी बीमा दाबी रु.५८,०७,३३,२९६।०० र सर्भेयर शुल्क रु.९०,३७,४९६।२५ समेत गरी जम्मा रु.५८,९७,७०, मिति २०७०।०२।१४ गतेको संचालक समितिको २०१ औ. बैठक बाट दाबी फछ्यौट गर्ने निर्णय भयो। उक्त दाबी रकमको पूर्णबीमा कम्पनीहरूबाट प्राप्त हुनु पर्ने सम्पूर्ण रकम प्राप्त भई सकेको छ। सम्मानित पुनरावेदन अदालत पाटनको मिति २० गतेको अन्तरिम आदेश बमोजिम बीमितलाई मिति २०।१० मा दाबी बापत सम्पूर्ण रकम भुक्तानी गरीएको छ। साथै बीमा दाबी बारे बीमा समितीले गरेको निर्णय विरुद्ध सम्मानित पाटन पुनरावेदन अदालतमा मुद्धा दायर गरेकोमा बीमा समितीले गरेको निर्णयलाई नै सम्मानित पुनरावेदन अदालतले सदर गरेको र उक्त निर्णय चित्त नबुझेको हुनाले सम्मानित सर्वोच्च अदालतमा मुद्धा दायर गरिएको छ र यसबाट वित्तीय विवरणमा पर्न जाने असरलाई लेखाङ्कन गरिएको छैन।

११. कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य : नभएको

१२. कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आर्थिक वर्ष तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आर्थिक वर्ष र सो सम्बन्धी विवरणका साथै अधिल्लो आर्थिक वर्षहरूको कर जरिवाना ब्याज बापत दावीपरेको र यस आर्थिक वर्षमा भुक्तानी भएको रकम:

क) आर्थिक वर्ष २०७।७२ सम्मको आयकर फछ्यौट भइसकेको छ।

ख) कम्पनीको यस आर्थिक वर्ष २०७।७५ मा नाफा भएको रकममा आय कर ऐन २०५८ बमोजिम लागने कर रु ५७,०२३,७४९.३९ लाई नाफा नोक्सान हिसाबमा रकमको व्यवस्था गरिएको छ।

१३. फिर्ता गरेको बीमा शुल्कको परिमाण र कारण :

यस आर्थिक वर्ष २०७।७५ मा कम्पनीले रु ९०,७३,३०३।७४ विमा शुल्क निम्न कारणहरूले गर्दा फिर्ता भएको छ .

- (क) विमितको अनुरोधमा बीमाकं रकम घटाइएको।
- (ख) दोहोरो बीमालेख जारी हुन गएको।
- (ग) प्रतितपत्र रद्द हुन गएको।
- (घ) बीमालेखमा वहन गरिएको जोखिम हटाइएको।
- (ङ) अन्य कुनै पनि कारणले बीमालेख रद्द भएकोले।

१४. अपलेखन / परिसोधन खर्च

यस आर्थिक वर्षमा अपलेखन / परिसोधन खर्च वापत कुनै रकम रहेको छैन।

१५. चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरको विवरण :

- चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance) शेयरहरू नभएको।
- हकप्रद शेयर बापत भुक्तानी प्राप्त हुन बाँकी (Call in arrears) रकम नभएको।
- जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरहरू नभएको।

१६. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण – छैन।

१७. असमाप्त जोखिमको लागि व्यवस्था :

बीमा नियमावली, २०४९ तथा बीमा ऐन, २०४९ बमोजिम असमाप्त जोखिम जगेडा बापत खुद बीमा शुल्कको ५० प्रतिशत बराबरको रकम अनुसूची २३ बमोजिम रु. १३८,५९४,७६३.२२ आ.व. २०७।०७ मा असमाप्त जोखिमको बापत व्यवस्थामा सारिएको छ। यसैगरी असमाप्त जोखिम व्यवस्था बापत आय व्यव हिसाबमा रु. १३६,६९५,९०२.२२ लाई खर्च लेखाङ्कन गरिएको छ। साथै बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिकाको दफा १८.१ बमोजिम गत वर्षको यस्तो व्यवस्थाको रकम रु. १९६,८४४,३८८.७६ यस वर्षमा आम्दानी जनाइएको छ, तर सामुद्रिक बीमा तर्फ तीन वर्ष नाघेको रकम मात्र आम्दानी जनाउने गरिएको छ र यस वर्ष र विगत दई वर्ष समेत गरी जम्मा तिन वर्षको रकम लाई असमाप्त जोखिम व्यवस्था बापत अन्तर्गत लेखाङ्कन गरिएको छ।



१८. बीमा सेवा शुल्क :

कुल बीमा शुल्कको १ प्रतिशत सेवा शुल्क वापत बीमा समितिलाई भुक्तानी गर्ने गरी लेखाङ्कन गरिएको छ । सो शुल्क वापत पुनर्बीमाबाट असुली भएको रकम कट्टा गरी बाँकी रकम प्रत्येक बीमा आय व्यय हिसाबमा खर्च लेखाङ्कन गर्ने गरिएको छ ।

१९. कर्मचारी बोनस व्यवस्था:

यस आर्थिक वर्षमा बोनस ऐन बमोजिम अनुसार रु. १५,६५४,७५२.४४ लाई कर्मचारी बोनस वापत रकमको व्यवस्था गरिएको छ ।

२०. कर्मचारी उपदान सम्बन्धमा

कम्पनीले कर्मचारी उपदान प्रोदभावी आधार (Accrual Basis) मा लेखाङ्कन गरिएको छ । कम्पनीको कर्मचारी विनियमावली अनुसार कर्मचारीले अविच्छिन्न सेवा गरेको वर्षको आधारमा खर्चको गणना गरी व्यवस्था गर्दा चालु आ.ब. २०७४/०७५ मा रु. ६,८३९,९६९.०९ बराबरको थप रकमको व्यवस्था गरिएको छ । यसै गरी सोहि आर्थिक वर्षमा रु. ३,५६६,९९९.०० अपलेखन गरिएको छ र थप तथा अपलेखन गरे पछिको अन्तिम मौज्जात रकम रु. १६,५७५,८६९.०९ रहेको छ ।

२१. नाफा कमिशन (Profit Commission):

पुनर्विमकवाट नगद वा समर्थन प्राप्त भएपछि नाफा कमिशन (Profit Commission) आम्दानी वाध्ने गरिएको छ ।

२२. स्थगन कर (Deferred Tax)

आर्थिक वर्ष २०७४/०७५ मा नेपाल लेखामान-०९ ले व्यवस्था गरेबमोजिम स्थगन कर (Deferred Tax) को गणना गरी स्थगन कर सम्पत्ति वापत रु. लाई नाफा नोक्सान हिसाबमा देखाइएको छ ।

विवरण	लेखाकित रकम	कर आधार	अस्थायी फरक	स्थगित कर (दायित्व) सम्पत्ति
स्थिर सम्पत्ति	२९,२३५,९९२.३३	२७,१७९,९९०.२९	(२,०५५,२०२.०४)	(६१६,५६०.६१)
उपदान कोष	१६,५७५,८६९.०९	३,५६६,९९९.००	१३,००८,९५०.०९	३,९०२,६८५.०३
संचित बिदा वापत व्यवस्था	५,६५९,६२२.८३	३,४९०,३३४.३२	२,१६९,२८८.५१	६५०,७८६.५५
लगानीमा नोक्सानी वापत व्यवस्था	६,०३८,९३२.९४		६,०३८,९३२.९४	१,८१९,६७९.६४
जम्मा स्थगित कर दायित्व र (सम्पत्ति)				५,७४८,५५०.६९

२३. कम्पनीले नेपाल पुनर्बीमा कम्पनी लिमिटेडमा रु.११,२९,११,७००।०० रकम बराबर संस्थापक शेयर अन्तर्गत गरिएको रकमलाई लगानी शिर्षकमा लेखाङ्कन गरिएको छ ।

२४. बीमा धरौटी (premium deposit) वापत रु. १,२२९,०८९.२८ लाई छुट्टै दायित्वमा अनुसूची २२ मा देखाइएको छ ।

२५. यस कम्पनीको केन्द्रीय कार्यालयको लागि श्री कञ्चनजघा हाउजिङ्ग लिमिटेड सँग सत्ताइस (२७) वर्षको लागी कुल रकम रु. २,२०,००,०००।०० (कर बाहेक) मा घर भाडा/लिज सम्झौता भएको छ । आ.ब. २०६८।०६९ देखि आ.ब. २०७४।०७५ सम्ममा ५७,०३,७०४।४६ कार्यालय भाडा खर्च अन्तर्गत खर्चमा लेखाङ्कन गरी बाँकी रकम रु. १६,२९६,२९५.५४ लाई अग्रिम भुक्तानी अन्तर्गत अनुसूची -२१ मा समावेश गरिएको छ ।

२६. कम्पनीले विभिन्न कम्पनी तथा पुनर्बीमाहरूबाट समर्थन पत्र प्राप्त नभएको हुनाले रु. १,०७३,०६३.९३ लाई अनुसूची ११ मा नोक्सानीको लागि व्यवस्था गरेको छ ।

२७. यस कम्पनीको केन्द्रिय कार्यालय तथा शाखा कार्यालयको Interior Decoration/ Partition मा भएको कुल खर्च रकम रु.१,३०,६२,२१३।५७ लाई लिज होल्ड सम्पत्ति अन्तर्गत लेखाङ्कन गरी अनुसूची -१७ मा देखाइएको छ । आ.ब. २०७४।०७५ सम्ममा ह्रास खर्च वापत ५,६३७,३७०.५६ लेखाङ्कन भई आर्थिक वर्षको अन्तमा रु.८५,२०,१०९।१० मौज्जात बाँकी रहेको छ ।



२८. बीमा समितिको निर्देशन बमोजिम महा विपत्ती जगेडा कोषमा बाँडफाँडको लागि उपलब्ध रकमको १० प्रतिशतले नाफा नोक्सान हिसाबवाट रकमान्तर गर्नु पर्नेमा यस वर्षसम्म संचित नोक्सान भएको हुदा थप व्यवस्था गरिएको छैन ।
२९. आ.ब. २०७४।०७५ को अन्त्यमा पोर्टफोलियो प्रिमियम तथा दाबी वीथड्रअल इन्ट्री (Portfolio Premium and Claim Withdrawal Entry) बापतको रकम रु. २,६२,५५,११०।७९ रहेको छ ।
३०. यस कम्पनीले कर्मचारी उपदान बापत व्यवस्था गरेको रकम स्विकृत कोष अन्तर्गत रु. १२,२३५,९०८.११ नागरीक लगानी कोषमा जम्मा गरीएको छ । सो रकमलाई यस आ.ब. मा अन्य सम्पत्ती अन्तर्गत अनुसूची २१ मा देखाइएको छ ।
- ३१. कर्मचारी आवास सुविधा**
कम्पनीले श्रम ऐन २०४८ बमोजिम कर्मचारी आवास सुविधा बापत व्यवस्था गर्नु पर्ने रकम व्यवस्था गरेको छैन ।
- ३२. मार्जिन अफ सोलभेन्सी**
मार्जिन अफ सोलभेन्सी परिसुचाकाङ्क अनुसूची २७ मा राखिएको छ ।
३३. गत वर्षको रकमहरूलाई आवश्यकता अनुसार पुनवर्गीकरण (Regrouping) गरिएको छ ।
३४. बीमा समितिको निर्णय अनुसार २०७५ आषाढ मसान्तमा निर्जीवन बीमा कम्पनीहरूको चुक्ता पूँजी रु. १०० करोड हुनुपर्ने भएतापनि यस कम्पनीको २०७५ आषाढ मसान्तमा चुक्ता पूँजी रु ३० करोड २४ लाख मात्र रहेको छ ।

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.



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प्रमुख सूचकाङ्कहरू

अनुसूची २७

क्र.सं.	विवरण	सूचकाङ्क	आर्थिक वर्ष				
			२०७४/०७५	२०७३/०७४	२०७२/०७३	२०७१/०७२	२०७०/०७१
१	नेट वर्थ	रु.	६०७,१२७,१७१.१३	४७४,५१९,६५४.६२	२२७,३४५,१९०.००	३०६,८५३,६२१.८४	२६४,८३२,९३५.७४
२	शेयर संख्या	संख्या	३,०२४,०००.००	३,०२४,०००.००	३,०२४,०००.००	१,००८,०००.००	१,००८,०००.००
३	प्रति शेयर किताबी मूल्य	रु.	२००.७७	१५६.९२	७५.१८	३०४.४२	२६२.८१
४	खुद नाफा	रु.	१३३,९९१,०८६.४२	२५६,६६५,४५७.००	(२५९,०६५,९२१.५१)	४४,९४१,३३४.५०	४५,८५४,४०६.०४
५	प्रति शेयर आय (EPS)	रु.	४४.३०	८४.८८	(८५.६७)	४४.५८	४५.४९
६	प्रति शेयर लाभांश (DPS)	रु.	-	-	-	-	-
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	९५५.००	१,३००.००	१,३००.००	३९२.००	९११.००
८	मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	२१.५६	१५.३२	(१५.१७)	८.७९	२०.०३
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	५७.२४	६०.६८	५१.००	६३.०१	४६.७०
१०	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	२८.०७	४१.००	१५.००	१०.४१	१२.०७
११	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	१६.३३	५२.००	५३.००	४६.११	४४.१०
१२	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	९.८२	५.३४	७.००	२०.३१	८.०५
१३	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	२०.९०	२०.२९	२३.००	२८.२५	१८.८६
१४	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	२७.०४	१९.०२	१७.००	२१.८८	१९.०५
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	२.९०	२.५६	२.५६	७.३५	९.०४
१६	बीमा अभिकर्ता संख्या	संख्या	१२८	५५	५५	७१	१०५
१७	कर्मचारी संख्या	संख्या	१५६	१५४	११५	१२८	११२
१८	कार्यालयको संख्या	संख्या	२९	२९	२३	२२	८
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६१.५८	६१.७२	६१.७२	५७.९३	५२.२५
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	५०९,३९९.२८	४७१,६५७.००	५०६,६८२.००	४२७,४०१.५०	३३७,५९२.२१
२१	मुक्तानी हुन बाँकी दावी रकम/मुक्तानी भएको दावी रकम	प्रतिशत	७०.५९	२०.४.००	४२५.००	२२५.५०	१४.२६
२२	मुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष मुक्तानी भएको दावीको संख्या	प्रतिशत	८८.२८९६७६४३	७७.९३	१२४.०१	१३५.८२	५८.९५
२३	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	६४,७३४.००	८९,८९१.००	८२,९९६.००	४८,१०३	२६,५०२
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	१०.९३८८०३६६	३७.९४	१३.५४	३२.४१	३४.७२
२५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	३.८६०४१३३८४	३.७२	२.७९	६.१७	८.३४
२६	सोल्मेन्सी मार्जिन	प्रतिशत	१.०२	२.००	१.३७	१.१३	८.३४



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

निर्जीवन बीमा व्यवसाय गर्ने बीमाको आ.व. २०७४/७५ को थप अनुपातहरू

क्र.सं.	अनुपात		भाजक (रु)	भाज्य (रु)	सुचकांक
क) व्यवसायको परिदृश्य					
१	कूल विमाशुल्कमा वृद्धि	प्रतिशत	(१४१,५४९,७८८.९२)	६१८,८५८,१०१.८२	(२२.८७)
२	खुद विमाशुल्कमा वृद्धि	प्रतिशत	(१०२,२८५,०५०.७९)	३७५,५१६,८५५.२२	(२७.२४)
३	लगानीमा वृद्धि	प्रतिशत	(८४,८८८,३४५.७९)	७५६,९१३,२९८.००	(११.२२)
ख) पूँजी पर्याप्तता र सोल्भेन्सी					
४	पूँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	३३५,९०५,८६७.६०	१,३०१,४३६,०५६.६५	२५.८१
५	खुद बीमा शुल्क पूँजीको अनुपात	प्रतिशत	२७३,२३१,८०४.४३	३३५,९०५,८६७.६०	८१.३४
ग) सम्पत्ति गुणस्तर र कर्जा नियन्त्रण					
६	सूचीकृत नभएको शेयरमा लगानी तथा आसामी र खुद जम्मा सम्पत्ति अनुपात	प्रतिशत	३६४,५३५,०७१.३१	१,३०१,४३६,०५६.६५	२८.०१
७	शेयरमा लगानी र खुद जम्मा सम्पत्ति अनुपात	प्रतिशत	१३७,५१६,९३८.५५	१,३०१,४३६,०५६.६५	१०.५७
घ) पुनर्बीमा र बीमाइकीय					
८	खुद टेक्निकल रिजर्भ र गत तीन वर्षको दावी भुक्तानी अनुपात	प्रतिशत	१९४,०८६,१९३.५५	१८०,२३३,८२४.१३	१०७.६९
ङ) खर्च विश्लेषण					
९	खुद दावी र खुद बीमा शुल्क अनुपात	प्रतिशत	२८,५११,३९१.५१	३३३,४६०,२९०.९८	८.५५
१०	प्रत्यक्ष खर्च र खुद बीमा शुल्क अनुपात	प्रतिशत	१०४,३३७,७१८.७१	२७३,२३१,८०४.४३	३८.१९
११	खुद कमिशन खर्च र खुद बीमा शुल्क अनुपात	प्रतिशत	(२८,८३०,५२०.०२)	२७३,२३१,८०४.४३	(१०.५५)
१२	व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क अनुपात	प्रतिशत	४,१२६,८३४.५२	२७३,२३१,८०४.४३	१.५१
च) लगानी र प्रतिफल					
१३	लगानीबाट आय र खुद बीमा शुल्क	प्रतिशत	५३,५६६,५०१.४८	४०१,१५१,९८७.७१	१३.३५
१४	पूँजीमा प्रतिफल	प्रतिशत	५८,२१६,१२४.१०	३८६,४४६,८७९.१९	१५.०६

क्र.सं.	बीमा प्रकार	यस वर्षको जम्मा नयाँ बीमालेख संख्या (क)	गत वर्षको जम्मा नवीकरण (ख)	गत वर्षको जम्मा बीमा लेख संख्या (ग)	नवीकरण अनुपात (ख/ग) प्रतिशत
१	अग्नि	३,१९१	३,२०४	९,०४०	३५.४४
२	सामुन्द्रिक	१,४९२	-	१,६३१	-
३	मोटर	४५,३९४	६,०६६	७३,२५२	८.२८
४	इन्जिनियरिङ	२२१	७७	४३८	१७.५८
५	विविध	१,८३४	४५९	२,९४५	१५.५९
६	पशुपंछी तथा बाली	२,७६९	२७	२,५८५	१.०४
७	लघु	-	-	-	-
	जम्मा	५४,६०१	५,८३३	८५,८५१	१०.६४



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

बीमाङ्कको विवरण

अनुसूची २८

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेख संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क		पुनर्बीमालाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमालेख खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	६३८५	९,०४०	४२,६००,१२३,०८६.२०	५४,१९९,६८८,०५०.४५	१४,०५८,०४०,६१८.४५	१८,०९६,४४४,९७५.५३	२८,५४२,०८२,४६७.७५	३६,१०३,२४३,०७४.९२
२	सामुद्रिक	१४९२	१,६३१	११,६३५,४३८,७२८.००	११,९६८,१६९,८४८.००	८,७२६,५७९,०४६.००	९,०२६,७५९,६०२.२६	२,९०८,८५९,६८२.००	२,९४१,४१०,२४५.७४
३	मोटर	५१४६०	७३,२५२	१४,७८४,४६५,०५८.५६	२१,९४०,९३३,५७०.००	-	-	१४,७८४,४६५,०५८.५६	२१,९४०,९३३,५७०.००
४	इन्जिनियरिङ	२९८	४३८	४,८९९,२८६,१९४.९५	५,४०५,८३४,४९२.०९	४,८५०,२९३,३३३.००	५,३९४,८९९,४९२.०९	४८,९९२,८६१.९५	१०,९३५,०००.००
५	विविध	२२९३	२,९४५	१४,०३७,९१६,८१८.५४	१९,४९०,१४५,०६१.९६	१२,७७४,५०४,३०४.८७	१७,८९६,२६०,८५१.६३	१,२६३,४१२,५१३.६७	१,५९३,८८४,२१०.३३
६	हवाई	-	-	-	-	-	-	-	-
७	माइक्रो	२७९६	२५८५	६९९,९५०,९४७.००	५२२,०८३,२३७.००	४१७,६६६,५८९.६०	४१७,६६६,५८९.००	२८२,२८४,३५७.४०	१०४,४१६,६४८.००
	जम्मा	६४,७३४	८८,८८१	८८,६५७,१८०,८३३.२५	११३,५२६,८५४,२६०	४०,८२७,०८३,८८१.८२	५०,८३२,०३१,५१०.५१	४७,८३०,०८६,८४१.३३	६२,६८४,८२२,७४८.८५



बीमा समिति BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal



गैरस्थलगत सुपरीवेक्षण ११९ (२०७६/०७७) च.न.

मिति: २०७६/०६/२८

यूनाइटेड इन्स्योरेन्स कम्पनी (नेपाल) लि.

थापाथली, काठमाण्डौं ।

विषय: आ.व. २०७४/७५ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७६/०५/१७ (च.नं. ५८६/२०७६/७७) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षणभई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व.२०७४/७५ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ ।

१. बीमकको अण्डराइटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकले समितिबाट जारी सुशासन सम्बन्धी निर्देशिका पूर्ण रूपमा पालना गर्नु हुन ।
३. बीमकले स्थिर सम्पत्ति खरिद/ बिक्रि निर्देशिका बमोजिम समितिको स्वीकृति लिएर मात्र स्थिर सम्पत्तिको खरिद/ बिक्रि गर्नुहुन ।
४. बीमकले कर्मचारी उपदान तथा विदा वापत व्यवस्था गरेको रकम सम्बन्धित कोषमा दाखिला गर्नु हुन ।
५. बीमकको सल्भेन्सी मार्जिन कम भएको प्रति सजग रहनु हुन ।
६. बीमकका पदाधिकारीहरूले वैदेशिक भ्रमण गर्दा खर्चमा मितव्ययीता अपनाउनु हुन ।
७. बीमकको लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
८. बीमकको आन्तरिक तथा बाह्य लेखा परिक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।


(सन्तोष कार्की)

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा



यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

बीमा समितिबाट मिति २०७६।०६।२८ गते मंगलवार आर्थिक वर्ष २०७४।७५ को वित्तीय विवरण स-शर्त स्वीकृती प्रदान गर्दा प्राप्त भएको पत्रमा देहायका शर्तहरू उल्लेख भएकोमा संचालक समितिको औं बैठकमा छलफल हुँदा उक्त शर्तहरूमा देहाय बमोजिमको प्रत्युत्तर पारित गर्ने र प्रत्युत्तरलाई वार्षिक प्रतिवेदनमा प्रकाशित गर्ने तथा बीमा समितिमा समेत पेश गर्ने निर्णय भयो ।

१. बीमकको अण्डरराइटिड तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी बनाइनु हुन ।
उत्तर: कम्पनीको अण्डरराइटिड तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी बनाइने छ ।
२. बीमकले समितिबाट जारी सुशासन सम्बन्धी निर्देशिका पूर्ण रुपमा पालना गर्नु हुन ।
उत्तर: कम्पनीले समितिबाट जारी सुशासन सम्बन्धी निर्देशिका पूर्ण रुपमा पालना गर्नेछ ।
३. बीमकले स्थिर सम्पत्ति खरिद/ बिक्री निर्देशिका बमोजिम समितिको स्वीकृति लिएर मात्र स्थिर सम्पत्ति खरिद/ बिक्री गर्नुहुन ।
उत्तर: कम्पनीले स्थिर सम्पत्ति खरिद/ बिक्री निर्देशिका बमोजिम समितिको स्वीकृति लिएर मात्र स्थिर सम्पत्ति खरिद/ बिक्री गर्नेछ ।
४. बीमकले कर्मचारी उपदान तथा विदा वापत व्यवस्था गरेको रकम सम्बन्धित कोषमा दाखिला गर्नुहुन ।
उत्तर: कम्पनीले कर्मचारी उपदान वापतको व्यवस्था नागरिक लगानी कोषमा दाखिला गर्ने गरेको जानकारी गराउन चाहन्छौं तथा विदा वापत व्यवस्था गरेको रकम पनि छुट्टै कोषमा दाखिला गर्ने व्यहोरा अवगत गराउन चाहन्छौं ।
५. बीमकको सोल्भेन्सी मार्जिन कम भएको प्रति सजग रहन हुन ।
उत्तर: कम्पनीले समितिले जारी गरेको निर्देशिकाको अधीनमा रहने गरी सोल्भेन्सी मार्जिन व्यवस्थापन गर्न आवश्यक कदम चाल्नेछ ।
६. बीमकका पदाधिकारीहरूले वैदेशिक भ्रमण गर्दा खर्चमा मितव्ययिता अपनाउनुहुन ।
उत्तर: कम्पनीका पदाधिकारीहरूले वैदेशिक भ्रमण गर्दा खर्चमा मितव्ययिता अपनाउनेछ ।
७. बीमकको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
उत्तर: कम्पनीको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउन पहल गरिनेछ ।
८. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याइएको कैफियतहरू सुधार गर्नुहुन ।
उत्तर: कम्पनीले आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याइएको कैफियतहरू क्रमिक रुपमा सुधार गर्दै लगिरहेको व्यहोरा अवगत गराउन चाहन्छौं ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको ६० दिन भित्रै साधारण सभा गर्नुहुन ।
उत्तर: कम्पनीले बीमा समितिको निर्देशन बमोजिम वित्तीय विवरण स्वीकृत भएको ६० दिन भित्र वार्षिक साधारण गर्न व्यवस्था मिलाई सकिएको छ ।

(दफा ४ (२) सँग सम्बन्धित)
अनुसूची-१

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन (कम्पनी ऐनको दफा ७१ (३) सँग सम्बन्धित)

श्री निर्वाचन अधिकृतज्यू,
यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.
ट्रेड टावर (चौथो तल्ला), थापाथली, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

जिल्ला मन.पा./उप मन.पा./न.पा./गा.पा. वडा नं. बस्ने म/हामी ले
त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७६ साल कार्तिक २६ गते सोमबारका दिन हुने कम्पनीको २५ औं वार्षिक
साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो
तर्फबाट भाग लिन तथा मतदान गर्नका लागि जिल्ला मन.पा./उप मन.पा./न.पा./गा.पा.
..... वडा नं. बस्ने श्री लाई मेरो/हाम्रो प्रतिनिधि
मनोनीत गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षर नमूना:
शेयर धनी भए शेयर प्रमाणपत्र नं:
शेयरधनी नभए नागरिकताको प्रमाणपत्र नं:
मिति:

निवेदक,

दस्तखत:
नाम:
ठेगाना:
शेयरधनी नं:
डिम्याट नं:
शेयर संख्या:
मिति:

नोट: यो निवेदन साधारण सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिस्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।

यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.

ट्रेड टावर (चौथो तल्ला), थापाथली, काठमाडौं ।

प्रवेश-पत्र

शेयरधनीको नाम
शेयर प्रमाण पत्र नं. डिम्याट नं. शेयर संख्या
यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि.को मिति २०७६ कार्तिक २६ गतेका दिन हुने २५औं वार्षिक साधारण सभामा उपस्थित
हुन जारी गरिएको प्रवेश पत्र ।

शेयरधनीको दस्तखत

कम्पनी सचिव

(शेयरधनी आफैले खाली कोष्ट भर्नु होला । सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)



Admin, IT, HR, RI and Legal Staffs



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यूनाइटेड इन्स्योरेन्स कं. (नेपाल) लि. UNITED INSURANCE CO. (NEPAL) LTD.

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