



अजोड इन्स्योरेन्स लिमिटेड
AJOD Insurance Limited

हरेक कदमको सहायात्री...

पाँचौं

वार्षिक प्रतिवेदन

(आ.व. २०७८/०७९)

संचालक समिति



श्री आजाद श्रेष्ठ - अध्यक्ष

| | | | |
|----------------------|----------|---|----------|
| श्री पानु दत्त पौडेल | - संचालक | श्री सागर गुरुङ्ग | - संचालक |
| श्री सृजना सुवेदी | - संचालक | उपरथी श्री राम बहादुर गुरुङ्ग (अ.प्रा.) | - संचालक |
| श्री चिरञ्जीवी द्वा | - संचालक | श्री विष्णु प्रसाद नेपाल | - संचालक |



श्री बैद्यनाथ प्रसाद उपाध्याय
कम्पनी सचिव/मुख्य प्रबन्धक

विषय सूची

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अजोड इन्स्योरेन्स लि. पाँचौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना (प्रथम पटक सूचना प्रकाशित मिति २०७९।०९।०९)

आदारणीय शेयरधनी महानुभावहरू,

यस कम्पनीको संचालक समितिको मिति २०७९ साल पौष महिना ०८ गते (तदनुसार २३ डिसेम्बर, २०२२) शुक्रवार बसेको ११३ औं बैठकको निर्णयानुसार कम्पनीको पाँचौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा देहाय बमोजिमका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा समुपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ।

सभा बस्ने मिति, स्थान र समय:

मिति : २०७९ साल पौष ३० गते शनिवार तदनुसार (१४ जनवरी, २०२३)

स्थान : युनाइटेड वर्ल्ड ट्रेड सेन्टर, डिइसिसि, अमन हल तेस्रो तल्ला, त्रिपुरेश्वर, काठमाडौं।

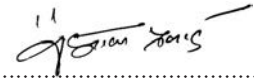
समय : बिहान ११.०० बजे

छलफलका विषयहरू :

(क) सामान्य प्रस्तावहरू :

- १) संचालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आ.व. २०७८।०७९ को पाँचौं वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- २) लेखापरीक्षकको प्रतिवेदन सहित कम्पनीको आ.व. २०७८।०७९ को वासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब तथा नगद प्रवाह विवरण र सो सँग सम्बन्धित अनुसूचीहरू सहितको वित्तीय विवरण उपर छलफल गरी पारित गर्ने।
- ३) कम्पनी ऐन, २०६३ को दफा १११ बमोजिम कम्पनीको आ.व.२०७९।८० को लागि बाह्य लेखापरीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक निर्धारण गर्ने।

(ख) विविध।



संचालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

१. पाँचौं वार्षिक साधारण सभामा भाग लिने प्रयोजनका लागि कम्पनीको शेयर दाखिला खारेज को काम मिति २०७९/०९/२२ गते (एक दिन) शेयरधनी दर्ता किताब बन्द गरिनेछ ।
२. साधारण सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको शेयर रजिष्ट्रार श्री कुमारी क्यापिटल लि. नागपोखरी काठमाडौं वा कम्पनीको प्रधान कार्यालय सिटिसि मल सातौं तल्ला सुन्धारा, काठमाण्डौमा प्रोक्सी फाराम दर्ता गरिसक्नु पर्नेछ । प्रोक्सी दिने शेयरधनीले प्रोक्सी दिए पश्चात् आफैँ उपस्थित हुन वा प्रोक्सी बदर गर्न वा परिवर्तन गर्न चाहेमा सोको लिखित सूचना सोही अवधि भित्र कम्पनीको शेयर रजिष्ट्रार श्री कुमारी क्यापिटल लि. नागपोखरी, काठमाडौं वा कम्पनीको प्रधान कार्यालय सिटिसि मल सातौं तल्ला सुन्धारा, काठमाण्डौमा दर्ता गरी सक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत कम्पनीको शेयरधनी हुनु पर्नेछ । प्रोक्सी फाराम यस कम्पनीको वेबसाइटबाट पनि Download गर्न सकिनेछ ।
३. एकै शेयरधनीले एक जनाभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरेको अवस्थामा जसको नियुक्ति सबै भन्दा पहिला प्राप्त भएको हो माथि (२) मा लेखिए बमोजिम बदर गरिएमा बाहेक उसैलाई प्रतिनिधि मानिनेछ तर सभामा सम्बन्धित शेयरधनी आफैँ उपस्थित हुन आएमा शेयरधनीले दिएको प्रोक्सी स्वतः बदर हुनेछ ।
४. साधारण सभामा भाग लिन आउनु हुने शेयरधनी महानुभावहरूले आफ्नो Demat Account No वा Demat Statement र आफ्नो परिचयपत्र प्रस्तुत गरेपछि मात्र सभाकक्षमा प्रवेश गर्न पाइनेछ । अन्यथा सभाकक्ष भित्र प्रवेश गर्न पाइने छैन ।
५. नावालक र विछिप्त शेयरधनीको तर्फबाट कम्पनीको शेयरधनीहरूको लगत किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिलाई मात्र संरक्षकको रुपमा मान्यता दिइनेछ ।
६. पाँचौं साधारण सभाको सूचना सहितको संक्षिप्त आर्थिक विवरण २०७८/७९ शेयरधनी महानुभावहरूलाई शेयरधनी लगतमा कायम रहेको ईमेल ठेगानामा प्रेषित गरिने छ । शेयरधनी महानुभावहरूले उक्त सूचना प्राप्त नगर्नु भएको भए यसै सूचनालाई आधार मानी सभामा उपस्थित हुन अनुरोध छ । **साधारण सभाको सूचना र वित्तीय विवरणहरू सहितको पाँचौं वार्षिक प्रतिवेदन २०७८/०७९ यस कम्पनीको वेबसाइट (Website: www.ajodinsurance.com) मा हेर्न सकिने छ ।**
७. कुनै शेयरधनी महानुभावले साधारण सभामा आफ्नो मन्तव्य राख्न चाहेमा पाँचौं वार्षिक साधारण सभा हुनुभन्दा ४८ घण्टा अगावै आफ्नो नाम कम्पनी सचिबलाई टिपाउनु पर्नेछ ।
८. साधारण सभा सम्बन्धी अन्य जानकारी कम्पनीको प्रधान कार्यालय सिटिसि मल सातौं तल्ला सुन्धारा, काठमाण्डौमा कार्यालय समय भित्र सम्पर्क राख्नु हुन अनुरोध छ ।
९. कोरोना भाइरस (कोभिड - १९) को संक्रमण नियन्त्रणको लागि नेपाल सरकारले पालना गर्नुपर्ने भनी तोकिएका सम्पूर्ण स्वास्थ्य सुरक्षाका उपायहरू अवलम्बन गर्नको लागि वार्षिक साधारणसभामा उपस्थित हुनुहुने शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गरिन्छ ।
१०. साधारण सभा सम्बन्धी अन्य काम कारवाही कम्पनी ऐन, २०६३ बमोजिम हुनेछ ।



अजोड इन्स्योरेन्स लिमिटेड

प्रतिनिधि (Proxy) नियुक्ति गर्ने निवेदन

श्री संचालक समिति
अजोड इन्स्योरेन्स लिमिटेड
सीटीसी मल सातौं तल्ला, सुन्धारा, काठमाडौं

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./न.पा./गा.पा. वडा नं.बस्ने म/हामी
.....ले अजोड इन्स्योरेन्स लि. को शेयरधनीको हैसियतले मिति २०७९ पौष ३० गते
शनिबारका दिन हुने पाँचौं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने
भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि जिल्ला
म.न.पा./न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी श्री/श्रीमती
लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमूना:

BOID No.:

शेयर संख्या:

मिति :

निवेदक,

दस्तखत:

नाम:

ठेगाना:

BOID No.:

शेयर संख्या:

मिति :

(यो निवेदन साधारणसभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालय सी.टी.सी.मल सुन्धारा काठमाडौंमा पेश गरिसक्नु पर्नेछ ।)

अजोड इन्स्योरेन्स लिमिटेड

सुन्धारा, काठमाडौं

प्रवेश-पत्र

अजोड इन्स्योरेन्स लिमिटेडको मिति २०७९ पौष ३० गते शनिबारका दिन हुने पाँचौं वार्षिक साधारण सभामा उपस्थित हुन
जारी गरिएको प्रवेश पत्र ।

शेयरधनीको नाम :

BOID No. :

शेयर संख्या :

.....
शेयरधनीको दस्तखत



कम्पनी सचिव

(द्रष्टव्य: खाली स्थान शेयरधनी आफैले भर्नु हुन र सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)

पाँचौं वार्षिक साधारण सभामा संचालक समितिका

अध्यक्ष श्री आजाद श्रेष्ठज्यूबाट प्रस्तुत मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

अजोड इन्व्हेस्टमेन्ट्स लि.को पाँचौं वार्षिक साधारण सभामा उपस्थित हुनु भएका समस्त आदरणीय शेयरधनी तथा आमन्त्रित महानुभावहरूमा सर्वप्रथम कम्पनीको संचालक समिति एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु।

यस कम्पनीको पाँचौं वार्षिक साधारण सभामा कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०७८/०७९ को लेखापरीक्षकको प्रतिवेदन, वासलात, नाफा नोक्सान हिसाब र अनुसूचीहरू तथा नेपाल बीमा प्राधिकरणको निर्देशिका बमोजिम तयार गरिएको नेपाल वित्तीय प्रतिवेदनमान (NFRS) अनुरूप सोही आ.व. को वित्तीय विवरण सहितको संचालक समितिको प्रतिवेदन यहाँहरू समक्ष प्रस्तुत गर्न पाउँदा खुसी लागेको छ।

यस अवसरमा विगतका साधारण सभाहरूमा जस्तै यहाँहरूबाट कम्पनीको समग्र विकासका निम्ति अमूल्य राय, सुझाव तथा मार्गनिर्देशन सहित प्रस्तुत प्रतिवेदन अनुमोदन गर्नु हुनेछ भन्ने विश्वास लिएको छु।

कम्पनीले नेपाल बीमा प्राधिकरणको नीति, निर्देशन तथा मार्गनिर्देशन अनुसार उपलब्ध रहेको स्रोत साधनहरूका आधारमा न्यूनतम लागत तथा मूल्यमा आफ्नो बीमा सेवाको गुणस्तरमा निरन्तर सुधार गर्दै आएको र मिति २०७९ मंसिर मसान्तसम्ममा प्रधान कार्यालय लगायत ७ वटा प्रादेशिक कार्यालय, ३० वटा शाखा, २९ वटा उपशाखा कार्यालयहरू, ६ वटा बीमा एक्सटेन्सन काउण्टरहरू र ३ वटा त्रेसोपक्ष बीमा काउण्टरहरूबाट सेवा प्रदान गर्दै आफ्नो कार्यक्षेत्रलाई विस्तार गर्दै आइरहेको छ। हाल देशमा देखिएको तरलताको कमी, बैंक तथा वित्तीय संस्थाबाट जारी प्रतीतपत्रहरूमा नेपाल सरकारद्वारा गरेको कडाईका साथै सवारी साधन लगायत विलासिताका वस्तुहरूको आयातमा लगाएको प्रतिबन्धका कारण निर्जीवन बीमा व्यवसायको बीमालेख संख्यामा आएको कमी, बीमा शुल्क संकलनमा मन्दी जस्ता समस्याहरूका बावजूद कम्पनीले आ.व. २०७८/०७९ मा कुल बीमाशुल्क रु. १ अर्ब ६७ करोड आर्जन गरी गत आ.व. भन्दा २६.७९% ले बृद्धि हुनुका साथै नेपाल वित्तीय प्रतिवेदनमान Nepal Financial Reporting Standard (NFRS) बमोजिमको नाफा नोक्सान हिसाबमा रु. १४ करोड ९ लाख खुद नाफा र प्राधिकरणबाट जारी वित्तीय विवरण सम्बन्धी निर्देशन प्रचलित लेखामान प्रणाली General Accepted Accounting Principle (GAAP) अनुसारको नाफा नोक्सान हिसाबमा रु.१२ करोड ५६ लाख खुद नाफा भएको छ। नेपाल वित्तीय प्रतिवेदनमान Nepal Financial Reporting Standard (NFRS) अनुसारको नाफा नोक्सान हिसाबमा रु.६८ लाख ५३ हजार संचित नाफा देखिएको छ।

निर्जीवन बीमाको क्षेत्रमा अग्रणी भूमिका स्थापित गर्न कम्पनीले लिएको बीमा व्यवसायको लक्ष्याङ्क पुरा गरी शेयरधनीहरूलाई उच्च प्रतिफल प्रदान गर्न हामीले अधिकतम प्रयास गरिरहेको, कम्पनीको जोखिम वहन क्षमता बृद्धिका लागि जोखिममा आधारित पूँजी (Risk Based Capital) को सिद्धान्तलाई अंगिकार गर्न वाञ्छनीय भएको र नेपाल बीमा प्राधिकरणबाट तोकिएको न्यूनतम चुक्ता पूँजी २०७९ साल चैत्र मसान्त सम्ममा कायम गर्नु भनी प्राप्त निर्देशन मुताविक अन्य कुनै निर्जीवन बीमा कम्पनीसँग एक आपसमा गाभ्न/गाभिन तथा प्राप्ति गर्ने लगायतका आवश्यक कार्य गरी कार्य क्षमतामा विस्तार गर्ने रणनीतिका साथ कम्पनी अगाडी बढिरहेको छ।

यस कम्पनीले अवलम्बन गरेका प्रभावकारी व्यवसायिक नीति, संस्थागत सुशासनको सफल कार्यान्वयन र कम्पनीमा कार्यरत दक्ष व्यवस्थापन



समूह तथा कर्मचारीहरूको कार्यदक्षताले नै उल्लेखित सफलता प्राप्त गर्नुका साथै निर्जीवन बीमाको व्यवसायिक मूल्य एवं मान्यतामा रही यस कम्पनीले सेवाग्राही बीच आफ्नो छुट्टै पहिचान स्थापित गर्न सफल भएको छ। त्यसैगरी मुलुकको आर्थिक उन्नतिमा कम्पनीले योगदान पुऱ्याउदै आएको तथा भविष्यमा ग्राहकको चाहना तथा बजारको माग अनुरूप थप नयाँ बीमालेखहरू प्रचलनमा ल्याई न्यून आय भएका ग्रामिण भेगका सर्वसाधारणसम्म बीमा सेवाको पहुँच पुऱ्याउन कम्पनी प्रतिवद्ध रहेको कुरा यहाँहरूलाई विश्वास दिलाउन चाहन्छु।

यस कम्पनीलाई आजको दिनसम्म सफलतापूर्वक संचालनमा सहयोग पुऱ्याउनु हुने नेपाल सरकारका सम्बन्धित निकायहरू, नेपाल बीमा प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल राष्ट्र बैंक, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, तथा अन्य नियमनकारी निकायहरू, पुनर्बीमा कम्पनीहरू, ब्रोकर कम्पनीहरू, बैंक तथा वित्तीय संस्थाहरू, अन्य बीमा कम्पनीहरू, बीमा अभिकर्ता, सर्वेयर, बाह्य लेखापरीक्षक, आन्तरिक लेखापरीक्षक, शेयरधनी महानुभावहरू, व्यवस्थापन समूह, कर्मचारीहरू, सम्पूर्ण सेवाग्राही बीमितहरू एवं शुभेच्छुकवर्गलाई कम्पनी तथा मेरो व्यक्तिगत तर्फबाट समेत आभार व्यक्त गर्न चाहन्छु।

अन्तमा, यस वार्षिक साधारण सभामा सहभागी हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू लगायत सबै उपस्थित अतिथि महानुभावहरूलाई गरिमामय उपस्थिति तथा सहभागिताका लागि धन्यवाद ज्ञापन गर्दै भविष्यमा समेत सर सल्लाह, सुझाव तथा सहयोग अविच्छिन्न रुपमा पाउने अपेक्षा गर्दछु।

धन्यवाद।

आजाद श्रेष्ठ

अध्यक्ष

संचालक समिति

मिति : २०७९ साल पौष ३० गते शनिवार

प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता

आदरणीय शेयरधनी महानुभावज्यूहरू,

यस अजोड इन्स्योरेन्स लिमिटेडको पाँचौं वार्षिक साधारण सभामा उपस्थित हुनु भएका यस कम्पनीका संचालक समितिका अध्यक्ष श्री आजाद श्रेष्ठज्यू, संचालकज्यूहरू, शेयरधनी महानुभावज्यूहरू, नियमन निकायका प्रतिनिधिज्यूहरू, पत्रकारज्यूहरू, सहकर्मी कर्मचारी मित्रहरू लगायत सम्पूर्ण यस सभामा उपस्थित महानुभावहरूमा कम्पनीको व्यवस्थापन तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु।

यस अजोड इन्स्योरेन्स कम्पनी लि संचालनमा आएको करिब ५ वर्षको अवधिमा नै नेपाली बीमा बजारमा एउटा स्थापित बीमा कम्पनी बन्न सफल भएको व्यहोरा यहाँहरूमा निवेदन गर्न चाहान्छु। “शान्तिको धुन सङ्गै सुरक्षाको शुरुवात” भन्ने नाराका साथ यस कम्पनीले बीमा सेवा शुभारम्भ गरेकोमा आजका दिन सम्ममा आइपुग्दा यो कम्पनी आफ्ना ग्राहकहरू माझ “हरेक कदमको सहयात्री” बन्न सफल भएको छ। कम्पनी संचालनमा आएको छोटो अवधिमा एक लाखभन्दा बढी बीमित ग्राहक सहित नेपाली बीमा बजारमा दशौं स्थानमा पुऱ्याउन सफल भएको व्यहोरा सहर्ष जानकारी गराउन चाहान्छु। यस कम्पनीले संचालनको छोटो समयमा नै नेपालको पूर्व मेचीदेखि पश्चिम महाकालीसम्म तथा तराईदेखि पहाडसम्म आफ्नो बीमा सेवालाई विस्तार गर्न सक्षम भएको छ।

यस कम्पनीको वित्तीय सुचाङ्कहरू दिन प्रति दिन सवल एवम् सक्षम बन्दै गएको व्यहोरा कम्पनीको प्रस्तुत वित्तीय विवरणबाट प्रष्ट हुन्छ। गत आर्थिक वर्ष को Nepal Financial Reporting Standards (NFRS) बमोजिम Retained Earning रु. ६८.५३ लाखले सकारात्मक संचित रहेको छ। नेपाल सरकार तथा नियमन निकाय श्री नेपाल बीमा प्राधिकरणले लिएको नीति अनुरूप आगामी दिनमा जोखिममा आधारित पुँजी (Risk Based Capital) मा जानु पर्ने र सोका लागि छोटो अवधिमा नै अनिवार्य रूपमा कम्पनीको चुक्ता पुँजी वृद्धि गर्नु पर्ने बध्यताले गर्दा नियमक निकायले तोकेको समय सीमा भित्र चुक्ता पुँजी वृद्धि गर्न कम्पनीले पुँजी वृद्धि सम्बन्धी आवश्यक गृहकार्य गरीरहेको व्यहोरा यहाँहरू समक्ष अनुरोध गर्न चाहान्छु।

हाल यस कम्पनीले प्रधान कार्यालय सहित सातै प्रदेशमा ७ प्रादेशिक कार्यालय, ३० शाखा कार्यालय, २९ उप-शाखा कार्यालय, ३ वटा तेस्रो पक्ष बीमा काउण्टर र ६ वटा बीमा एक्स्टेन्सन काउण्टर गरी जम्मा ७६ कार्यालयहरूबाट बीमा सेवा प्रदान गर्दै आएको छ। चालु आर्थिक वर्षमा श्री नेपाल बीमा प्राधिकरणबाट स्वीकृति लिई फुन्गलिङ्ग ताप्लेजुङ्ग, फिदिम पाँचथर, फिक्कल इलाम, मिर्चैया सिरहा, छिन्चु सुर्खेतमा संचालनमा रहेका बीमा काउण्टरलाई उप-शाखा कार्यालयमा स्तरोन्नती गरी संचालनमा ल्याएका छौं। साथै उप-शाखा कार्यालय हरिवन सर्लाहीबाट लालबन्दी सर्लाहीमा स्थान्तरण तथा स्तर उन्नति गरी शाखा कार्यालय कायम गरिएको छ। चालु आ.व. को पौष मसान्तसम्ममा कम्पनीको प्रधान कार्यालय लगायत प्रदेश/शाखा/उप-शाखा कार्यालय तथा बीमा एक्स्टेन्सन काउण्टरहरूमा समेत गरी जम्मा ३१० जना कर्मचारीहरू कार्यरत रहेका छन भने यस कम्पनीमा संस्थागत बीमा अभिकर्ता ३१ आधारभूत बीमा अभिकर्ता ४१६ कृषि तथा पशु बीमा अभिकर्ता ३९६ वाली तथा पशुपन्छी बीमा क्षति मूल्याङ्कनकर्ता ५२ र बीमा सर्भेयर २५९ कार्यरत रहेकाछन। कम्पनीले आफ्ना ग्राहकहरूका लागि निरन्तर ३६५ दिन नै बीमा सेवा उपलब्ध गराउदै आएका छौं।

यस कम्पनीले हाल सम्ममा आफ्नो लगानीलाई उच्चतम प्रतिफल प्राप्त गर्ने गरी लगानी विविधिकरण गर्दै आएको व्यहोरा अनुरोध गर्दछु साथै यस कम्पनीले श्री मल्टिपपोज फाइनेन्स कम्पनी लिमिटेड मा रु. २.१८ करोड, श्री रिलायबल क्यापिटल भेन्चर लिमिटेड मा रु. ३ करोड र श्री पिपल्स इनर्जी लिमिटेड (खिम्ती २ हाइड्रो पावर ४८.८ मे. वा.) मा रु. ३ करोड दीर्घकालीन लगानीका रूपमा सस्थापक शेयरमा लगानी गरिएको छ साथै श्री नेपाल धितोपत्र बोर्डबाट संस्थागत योग्य लगानीकर्ताको इजाजत पत्र लिई Book Building विधि मार्फत श्री सर्वोत्तम सिमेन्ट लिमिटेड र श्री रिलायन्स स्पिनिङ्ग मिल्स लिमिटेड मा ५०, ५० हजार किता शेयर खरिद प्रक्रियामा रहेको व्यहोरा अनुरोध गर्दछु। हालै श्री नेपाल बीमा प्राधिकरणले बीमकको लगानी निर्देशिका परिमार्जन गरी निर्जीवन बीमकको लगानी निर्देशिका २०७९ लागू गरेको हुँदा आगामी दिनमा यस कम्पनीको लगानी विविधिकरण गर्न सकारात्मक प्रभाव परी उच्चतम प्रतिफल प्राप्त गर्ने गरी लगानी गर्न अझ बढी सहयोग पुग्ने आशा एवम् विश्वास लिएका छौं।

नेपाल सरकारले लिएको लक्ष्य अनुरूप बीमाको दायरा बृद्धि गर्न र ग्रामीणस्तरसम्म बीमा सेवाको पहुँच बढाउनका लागि यस कम्पनीले देशका विभिन्न स्थानहरूमा शाखा/उप-शाखा कार्यालय तथा बीमा एक्स्टेन्सन काउण्टरहरू मार्फत बीमा सेवा प्रदान गर्दै आएको छ। विश्वव्यापी रूपमा फैलिएको कोभिड-१९ का कारण गत आ. व. मा समेत नेपाली बीमा बजारमा प्रत्यक्ष असर परेता पनि यस कम्पनीले गत आर्थिक वर्षका लागि लिएको वार्षिक लक्ष्याङ्क रकम रु. १७० करोडमा कोभिड- १९ को प्रत्यक्ष असर लगायत अन्य समस्याका बावजुद



रकम रु. १६७.०३ करोड बीमा शुल्क आर्जन गर्न सफल भएका थियौं। चालु आ. व. को लागि यस कम्पनीले लिएको वार्षिक लक्ष्याङ्क रकम रु. २१२.५ करोडमा हाम्रो अर्थतन्त्रमा देखिएका विविध समस्याहरूका बावजुद पनि चालु आ. व. को मंसीर मसान्तसम्ममा कुल बीमालेख ५९,३५९ मार्फत कुल रकम रु. ७४.१६ करोड बीमा शुल्क आर्जन गर्न सफल भएको व्यहोरा सभा समक्ष जानकारी गराउन चाहान्छु।

विश्वव्यापी रूपमा आएको वातावरणीय प्रभावका कारण जलवायु परिवर्तनबाट श्रृजित प्राकृतिक प्रकोपबाट नेपाली बीमा बजार अछुतो रहन सकेको छैन जसका कारण दिन प्रतिदिन बीमा दावीमा बृद्धि हुँदै आएको छ। यसका लागि कम्पनीले प्राकृतिक प्रकोपबाट हुन सक्ने जोखिम न्यूनीकरण गर्ने गरी बीमा व्यवसाय गर्ने व्यवस्था मिलाइएको छ। बीमा कम्पनीका लागि मेरुदण्डका रूपमा रहेको दावी भुक्तानी प्रक्रियालाई छिटो, छरितो, चुस्त र पारदर्शी बनाउने उदेश्यले FAST TRACK दावी भुक्तानी नीति अबलम्बन गरी रु. २,००,०००/= सम्मको दावी तत्काल दावी भुक्तानी गर्ने व्यवस्था मिलाइएको छ। साथै कम्पनीले दावी भुक्तानी प्रक्रियालाई व्यवस्थित र भरपर्दो बनाउनका लागि स्वास्थ्य र मोटर बीमाको उपचार खर्चलाई नगद रहित (Cashless) दावी भुक्तानी गर्ने प्रक्रिया अगाडि बढाइएको छ।

कम्पनीले प्रदान गर्ने बीमा सेवालाई छिटो, छरितो, भरपर्दो र स्तरीय बनाउदै लैजानका लागि Web base System, Online Policy जारी गर्ने र Computer Billing को व्यवस्था गरिएको छ। प्रविधिमा आधारित बीमा सेवा प्रदान गर्ने उदेश्य अनुरूप कम्पनीले Integrated MIS System, Investment Software, Group SMS System, Ajod-Chat Bot को शुरुवात गरी सिकिएको छ। त्यसै गरी Digital Payment Gateway का लागि कम्पनीले IME Pay, Khalti, Cell pay, NIC Asia Merchant Management Service, IME Pay, Prabhu Pay, e-Sewa, Pay Well, Connect IPS आदि सेवाहरूको शुरुवात गरिएको व्यहोरा जानकारी गराउनुका साथै आगामी दिनमा Digital Insurance लाई बिपेश प्राथमिकतामा राखि कार्यान्वयन गरेका छौं। हालै यस कम्पनीले आफ्नो भुक्तानी समबन्धी कारोवारहरूलाई नेपाल क्लियरिङ्ग हाउसको भुक्तानी प्रणालीको प्रयोग गरी डिजिटल माध्यमबाट भुक्तानी गर्ने कार्य प्रारम्भ गरेका छौं।

अन्तमा, यस कम्पनीलाई स्थापनाकालको छोटो अन्तरालमा नै नेपाली बीमा बजारमा स्थापित कम्पनी बनाउन सहयोग गर्नुहुने संचालक समितिका अध्यक्षज्यू तथा सदस्यज्यूहरू, शेयरधनी महानुभावज्यूहरू, नियमन निकायका पदाधिकारीज्यूहरू, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लि., सिडिएस एण्ड क्लियरिङ्ग लि., ग्राहकवर्गहरू, पुनर्बीमा कम्पनीहरू, पुनर्बीमा ब्रोकर कम्पनीहरू, सर्भेयरहरू, बीमा अभिकर्ताहरू, पत्रकार मित्रहरू र मेरा सम्पूर्ण सहकर्मी कर्मचारी मित्रहरूमा हार्दिक आभार व्यक्त गर्दै आगामी दिनमा श्री नेपाल बीमा प्राधिकरणबाट जारी सुशासन सम्बन्धी निर्देशिका, बीमाका सिद्धान्त र मान्यताहरू, संचालक समितिको मार्ग निर्देशन र शेयरधनी महानुभावहरूको सल्लाह सुझाव बमोजिम कम्पनीको उत्पादकत्व बृद्धि गर्नुका साथै संस्थागत सुशासन, पारदर्शिता र मितव्ययिता कायम गर्दै कम्पनीको व्यवसायिक लक्ष्य हासिल गर्ने प्रतिबद्धता व्यक्त गर्दछु।

मिति:- २०७९/०९/३०

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

अजोड इन्स्योरेन्स लिमिटेडको
पाँचौं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट
अध्यक्ष श्री आजाद श्रेष्ठज्यूद्वारा प्रस्तुत आ.व. २०७८/०७९ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावज्यूहरू,

यस अजोड इन्स्योरेन्स लि.को पाँचौं वार्षिक साधारण सभामा भाग लिन पाल्नुभएका सम्पूर्ण आदरणीय शेयरधनी तथा आमन्त्रित महानुभावहरूमा यस कम्पनीको संचालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

यस पाँचौं वार्षिक साधारण सभामा कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०७८/०७९ को वासलात, नाफा नोक्सान हिसाब र अनुसूचीहरू तथा नेपाल बीमा प्राधिकरणको निर्देशिका बमोजिम तयार गरिएको नेपाल वित्तीय प्रतिवेदनमान (NFRS) बमोजिम आर्थिक वर्ष २०७८/०७९ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन अनुमोदनको लागि यहाँहरू समक्ष प्रस्तुत गरेका छौं ।

१. क) विगत बर्षको कारोवारको सिंहावलोकन:

कम्पनीले अघिल्लो आ.व. २०७७/०७८ र समीक्षा वर्षमा गरेको बीमाको Portfolio अनुरूप कारोवारको मुख्य सूचकाङ्कहरू देहाय बमोजिम रहेको व्यहोरा अवगत गराउँदछौं ।

| क्र.सं. | विवरण | आ.व. २०७८/०७९ | आ.व. २०७७/०७८ | बृद्धि प्रतिशत |
|---------|---------------------------------|-------------------------|-------------------------|----------------|
| क | सम्पत्ति बीमा | ३१९,५६२,०४१.०० | २५१,९४०,५५७.०० | २६.८४ |
| ख | मोटर बीमा | ६१४,७३३,२२८.०० | ४९६,१७९,३६५.०० | २३.८९ |
| ग | हवाई बीमा | १५,३६७,८००.०० | ८,९३६,२०३.०० | ७१.९७ |
| घ | सामुद्रिक बीमा | ७५,९११,१८१.०० | ४७,७६८,५३१.०० | ५८.९१ |
| ङ | इन्जिनियरिङ्ग बीमा | ३७६,८०८,६०६.०० | १९४,६१८,३१४.०० | ९४.१३ |
| च | विविध बीमा | १३५,३७३,१०५.०० | ७७,५७६,३९१.०० | ७४.५ |
| छ | बाली, पशुपन्छी तथा जडीबुटी बीमा | १३१,६३६,१२६.०० | १७१,२४२,१६६.०० | (२३.१३) |
| ज | लघु बीमा | २,५२३.०० | ६९,२२३,१५६.०० | (९९.९९) |
| १. | कुल बीमा शुल्क आम्दानी | १,६७०,३४४,५०५.०० | १,३१७,४८४,६८३.०० | २६.७५ |
| २. | खुद बीमाशुल्क आम्दानी | ४७६,९९९,१२८.०० | ३७५,१३१,२४३.०० | २७.१३ |
| ३. | पुनर्बीमा कमिशन आम्दानी | २५०,४२८,००८.०० | २०५,८२३,७५६.०० | २१.६७ |
| ४. | लगानी, कर्जा तथा अन्यबाट आय | १२८,८७२,८५९.०० | ११०,७९२,३५७.०० | १६.३२ |
| ५. | खुद दाबी भुक्तानी | २६६,८१८,६११.०० | १७७,२५६,०२१.०० | ५०.५३ |
| ६. | अभिकर्ता कमिशन खर्च | ३८,४४३,४४६.०० | ४०,५५९,६९१.०० | (५.२२) |
| ७. | खुद नाफा | १२५,६४३,८८८.०० | १०२,००३,५५२.०० | २३.१७ |

समीक्षा वर्ष आ.व. २०७८/०७९ मा कम्पनीको कुल बीमा शुल्क आर्जनमा २६.७९ % ले बृद्धि भएको छ । जुन बृद्धि नेपालको निर्जीवन बीमा बजारको वार्षिक बृद्धिभन्दा बढी भएको हुनाले यसलाई उत्साहजनक उपलब्धि मान्नु पर्छ ।

ख. खुद नाफा, नेटवर्थ तथा लगानी :

| क्र.सं. | विवरण | आ.व. २०७८/०७९ | आ.व. २०७७/०७८ | बृद्धि प्रतिशत |
|---------|--|-------------------------|-------------------------|----------------|
| १. | नेपाल बीमा प्राधिकरणको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशन बमोजिमको वित्तीय विवरण अनुसार खुद नाफा | १२५,६४३,८८८.०० | १०२,००३,५५२.०० | २३.१७ |
| २. | नेपाल वित्तीय प्रतिवेदनमान (NFRS) बमोजिमको वित्तीय विवरण अनुसार खुद नाफा | १४९,०७१,४१६.०० | ८६,०२६,८५१.०० | ७३.२८ |
| ३. | नेपाल बीमा प्राधिकरणको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशन बमोजिमको वित्तीय विवरण अनुसार नेटवर्थ | १,३४३,३७३,१६३.०० | १,२१७,७२९,२७५.०० | १०.३२ |
| ४. | नेपाल वित्तीय प्रतिवेदनमान (NFRS) बमोजिमको वित्तीय विवरण अनुसार नेटवर्थ | १,२५०,९३७,११०.०० | ११,०५२,६२,६५२.०० | १३.१८ |
| ५. | कुल लगानी | १,७१८,५७७,३५७.०० | १,४५३,५१६,२०५.०० | १८.२० |

माथि उल्लेख भए बमोजिम नेपाल बीमा प्राधिकरणबाट जारी निर्जीवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धि निर्देशिका तथा नेपाल वित्तीय प्रतिवेदनमानमा आम्दानी तथा दायित्व लेखाङ्कन गर्ने सम्बन्धमा नीतिगत भिन्नता रहेको कारणले गर्दा खुद नाफामा समेत फरक पर्न गएको छ ।

नेपाल बीमा प्राधिकरणबाट जारी निर्जीवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धि निर्देशिका बमोजिमको वित्तीय विवरण अनुसार आ.व. २०७७/०७८ मा क्रमशः रु.१०.२ करोड खुद नाफा तथा रु.१.२१ अर्ब नेटवर्थ देखिएको छ भने आ.व. २०७८/०७९ मा क्रमशः रु.१२.५६ करोड खुद नाफा तथा रु.१.३४ अर्ब नेटवर्थ देखिएको छ । त्यस्तै गरी नेपाल वित्तीय प्रतिवेदनमान (NFRS) बमोजिम वित्तीय विवरण अनुसार आ.व. २०७७/०७८ मा क्रमशः रु. ८.६० करोड खुद नाफा तथा रु. १.१० अर्ब नेटवर्थ देखिएको छ भने आ.व. २०७८/०७९ मा क्रमशः रु. १४.९ करोड खुद नाफा तथा रु.१.२५ अर्ब नेटवर्थ देखिएको छ ।

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारमा परेको असर:

गत आ.व. २०७७/०७८ राष्ट्रिय अर्थतन्त्रको आर्थिक बृद्धिदर ४.२५ प्रतिशतमा समेटिएको अवस्था रहेकोमा यस आर्थिक वर्षमा आर्थिक बृद्धिदर ५.८४ प्रतिशतको हाराहारीमा रहने प्रक्षेपण गरिएको छ । त्यसैगरी, राष्ट्रिय मुद्रास्फिति दर ४.१ प्रतिशत रहेकोमा चालु आर्थिक वर्षको ५ महिनामा राष्ट्रिय मुद्रास्फिति दर ८.०८ प्रतिशत रहको छ ।

बैंक तथा वित्तीय संस्थाहरूमा देखिएको तरलता अभावले सम्पूर्ण निर्जीवन बीमा कम्पनीहरूको कारोवारमा असर परेको र मुद्दति निक्षेप तथा कुल निक्षेपमा प्रदान गर्ने व्याजदरमा भएको बृद्धिले चालु आर्थिक वर्षमा कम्पनीको लगानी प्रतिफलमा केही बृद्धि हुने देखिन्छ ।

३. प्रतिवेदनको मितिसम्म चालु वर्षको उपलब्धि र भविष्यको सम्बन्धमा सञ्चालक समितिको धारणा:

क) चालु वर्षको उपलब्धि :

गत आ.व.२०७८/०७९ तथा चालु आ.व. २०७९/०८० को असोज मसान्त सम्मको आर्थिक सुचकाङ्कहरू निम्नानुसार यहाँहरू समक्ष जानकारीको लागि पेश गरेका छौं ।

| क्र.सं. | विवरण | आ.व. २०७८/०८० (असोज मसान्तसम्म) (रु.) | आ.व. २०७८/०७८ (असोज मसान्तसम्म) (रु.) | बृद्धि प्रतिशत |
|---------|---------------------|--|--|----------------|
| १. | जारी बीमालेख संख्या | ३७,४६१ | ३०,४४३ | २३.०५ |
| २. | बीमाशुल्क | ४६०,७८४,०००.०० | ४१४,९६९,०००.०० | ११.०४ |
| ३. | पुनर्बीमा कमिशन आय | ५७,१२७,०००.०० | ६२,४४७,०००.०० | (८.४९) |
| ४. | लगानीबाट आय | ४५,७९०,०००.०० | ३६,९६२,०००.०० | २३.८८ |
| ५. | व्यवस्थापन खर्च | ७८,५९४,०००.०० | ५३,३७८,०००.०० | ४७.२४ |
| ६. | कुल लगानी | १,७२३,१०२,०००.०० | १,६३४,८४४,०००.०० | ५.३९ |
| ६. | चुक्ता पुँजी | १,०००,०००,०००.०० | १,००,००,००,०००.०० | - |
| ७. | खुद मुनाफा | १२,७५३,०००.०० | ११,०१८,०००.०० | १५.७५ |

कम्पनीले अघिल्लो वर्ष आ.व.२०७८/०७९ र चालु आ.व.२०७९/०८० (असोज मसान्त सम्म) मा गरेको कुल बीमा शुल्क Portfolio अनुरूप देहाय अनुसार रहेको व्यहोरा अवगत गराउदछौं ।

| क्र.सं. | बीमाको किसिम | आ.व. २०७८/०८० (असोज मसान्त सम्म) (रु.) | आ.व. २०७८/०७८ (असोज मसान्त सम्म) (रु.) | बृद्धि प्रतिशत |
|---------|----------------------------|---|---|----------------|
| १ | सम्पत्ति बीमा | १०१,९६५,०००.०० | ८८,२६३,०००.०० | १५.५३ |
| २ | सामुद्रिक बीमा | १७,१६०,०००.०० | २१,२२२,०००.०० | (१६.९८) |
| ३ | हवाई बीमा | - | - | - |
| ४ | मोटर बीमा | १५२,९०७,०००.०० | १३८,०६१,०००.०० | १०.७९ |
| ५ | इन्जिनियरिङ्ग बीमा | ९४,३५१,०००.०० | १०८,९३५,०००.०० | (१३.४०) |
| ६ | विविध बीमा | ६२,४५४,०००.०० | ३४,६११,१३७.०० | ८०.३४ |
| ७ | बाली, पशुपन्छी तथा जडीबुटी | ३१,९४५,०००.०० | २३,८७४,०००.०० | ३४.०३ |
| ८ | लघु बीमा | - | - | - |
| | कुल बीमा शुल्क | ४६०,७८४,०००.०० | ४१४,९६९,०००.०० | ११.०३ |

आ.व. २०७९।०८० को असोज मसान्त सम्म कुल बीमाशुल्क रु.४६.०७ करोड आर्जन गरेको छ । यो बीमा शुल्क आर्जन अधिल्लो आ.व.२०७८।०७९ को सोही अवधिको तुलनामा ११.०३ % ले बढी रहेको छ । विगत केही महिनादेखि बैकिङ्ग क्षेत्रमा देखिएको तरलता अभावबाट श्रृजीत समस्याका बावजुद पनि आ.व. २०७९।०८० को असोज मसान्तसम्म कम्पनीले अपेक्षित लक्ष्य अनुरूप बीमा व्यवसाय गर्न सक्षम भएको जानकारी गराउन चाहन्छौ ।

ख) कार्यालय बिस्तार :

कम्पनीले चालु आ.व.२०७९।०८० को मंसिर मसान्त सम्म बीमा व्यवसाय अभिवृद्धिका लागि देशभर आफ्नो शाखा सञ्जाल विस्तार गरी प्रधान कार्यालय सहित कुल ७६ स्थानहरूबाट बीमा सेवा उपलब्ध गराउँदै आइरहेको छ ।

| क्र.सं. | विवरण | संख्या |
|---------|-------------------------|-----------|
| क) | प्रधान कार्यालय | १ |
| ख) | प्रादेशिक कार्यालय | ७ |
| ग) | शाखा कार्यालय | ३० |
| घ) | उपशाखा कार्यालय | २९ |
| ङ) | एक्टेन्सन काउण्टर | ६ |
| च) | तेस्रोपक्ष बीमा काउण्टर | ३ |
| | जम्मा | ७६ |

ग) पुनर्बीमा व्यवस्था :

यस कम्पनीले नेपाल बीमा प्राधिकरणबाट प्राप्त निर्देशन अनुरूप स्वदेशमा स्थापित नेपाल पुनर्बीमा कम्पनी लि. र हिमालय रिइन्स्योरेन्स कम्पनी लि. संग Direct Cession र हुलदंगा आतंकवादको Direct Reinsurance Treaty गर्दै आएको छ । साथै देशभित्रका विभिन्न बीमा कम्पनीहरूसँग सुमधुर सम्बन्धको आधारमा Co-insurance तथा Facultative पुनर्बीमा आदान-प्रदान गर्ने गरेको छ । त्यसैगरी कम्पनीले विदेशी पुनर्बीमा कम्पनीहरूसँग सम्बन्ध सुदृढ गर्दै त्यस्ता कम्पनीहरूसँग पुनर्बीमा ब्रोकरहरू मार्फत जोखिम व्यवस्थापन गर्दै आएको छ । कम्पनीले भारतको GIC Re को नेतृत्वमा निम्न कम्पनीहरूसँग पुनर्बीमा सम्झौता (Reinsurance Treaty) नवीकरण गरेका छौ ।

- General Insurance Corporation of India, Mumbai, India.
- Ocean International Reinsurance Co.Ltd., Barbados North America.
- Asian Reinsurance Corporation, Bangkok, Thailand.
- GIC Bhutan Re Company Ltd. Bhutan.
- Kenya Reinsurance Corporation Ltd., Nairobi, Kenya.
- Oman Reinsurance Company, Muscat, Sultanate of Oman.
- East Africa Reinsurance Company Ltd., Nairobi, Kenya.
- CICA Re, Togo, Africa.
- Nepal Reinsurance Company Ltd., Kathmandu, Nepal
- Himalayan Reinsurance Company Ltd. Kathmandu, Nepal

यस कम्पनीले उपरोक्त पुनर्बीमा कम्पनीहरूसँग देहायमा उल्लेखित पुनर्बीमा ब्रोकरहरू मार्फत पुनर्बीमा गर्ने व्यवस्था गरेको छ ।

- J.B. Boda Insurance and Reinsurance Brokers Pvt.Ltd., Mumbai India.
- J.B. Boda & Co.(S) PTE. LTD., Singapore.
- Pioneer Insurance and Reinsurance Broker Pvt. Ltd. India
- Protection Insurance and Reinsurance Broker Pvt.Ltd. Bahrain
- Synergy Re (Labuan), Singapore
- Riskcare Broking Services, Mumbai, India.

घ) मानव संशाधन विकास तथा वृत्ति विकास:

कम्पनीको सफलता कर्मचारीको कार्यकुशलता, दक्षता र लगनशीलतामा निर्भर रहने भएकोले प्रधान कार्यालय, प्रादेशिक, शाखा र उपशाखा कार्यालयहरूमा कार्यरत कर्मचारीहरूको कार्यदक्षता तथा मनोबल अभिवृद्धि गर्न विभिन्न Institute मा विभिन्न विषयक प्रशिक्षण एवं तालिमहरू प्रदान गर्दै आएको र निर्जीवन बीमा कम्पनीहरू तथा नेपाल बीमा प्राधिकरणको संयुक्त लगानीमा स्थापित Insurance Institute Nepal Ltd. बाट समय समयमा प्रदान गरिने तालिम तथा National Insurance Academy, Pune, India बाट आयोजन हुने गरेको तालिमहरूमा सहभागी गराउँदै आएका छौ । साथै कार्यरत कर्मचारीहरूको समस्या समाधान कम्पनीको प्रधान कार्यालयबाट हुने गरेको तथा नेपाल बीमा प्राधिकरणबाट जारी निर्देशन, परिपत्र, ऐन, नियम र परिर्तन भएका विषयहरूको जुम मार्फत समय समयमा प्रशिक्षण दिदै आएका छौ । आ.व. २०७८।०७९ को आषाढ मसान्त सम्ममा कम्पनीमा स्थायी तथा करार सेवा गरी व्यवस्थापन तहमा ४ जना तथा अन्य तहमा ३१८ जना गरी कुल ३२२ जना कर्मचारी कार्यरत रहेको व्यहोरा जानकारी गराउन चाहन्छौ ।

ङ) संस्थागत सुशासन:

कुनै पनि संस्था बलियो हुनुमा सो संस्थाको दैनिक क्रियाकलापमा संस्थागत सुशासनको अत्यन्त ठूलो भूमिका हुन्छ । हामी संचालक समितिका सदस्यहरू यस प्रति सदा सजग र सचेत रहेका छौ । नेपाल बीमा प्राधिकरणबाट समय समयमा जारी भएका निर्देशनहरू,

बीमा ऐन २०७९, बीमा नियमावली २०४९, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५, कम्पनी ऐन २०६३ तथा धितोपत्र ऐन २०६३ लगायत प्रचलित कानूनमा भएका कानूनी व्यवस्थाहरूको पूर्ण रूपमा पालना गर्न कम्पनी प्रतिबद्ध रहेको छ।

च) कम्पनीको उन्नतिको लागि भविष्यका योजना सम्बन्धमा संचालक समितिको धारणा देहाय बमोजिम रहेको छ :

१. नेपाल बीमा प्राधिकरणबाट तोकिएको न्युनतम चुक्ता पूँजी २०७९ साल चैत्र मसान्त सम्ममा कायम गर्नु भनी प्राप्त निर्देशन मुताविक अन्य कुनै निर्जीवन बीमा कम्पनीसँग एक आपसमा गाभन/गाभिन तथा प्राप्त गर्ने प्रयोजनका लागि उपयुक्त निर्जीवन बीमा कम्पनीको पहिचान तथा छनोट गरिनेछ।
२. यस कम्पनीको मिति २०७९।०८।०९ गते सम्पन्न विशेष वार्षिक सभाबाट पारित विशेष प्रस्ताव मुताविक कम्पनीमा संस्थापक समूह तथा सर्वसाधारण समूहको शेयर स्वामित्व संरचना क्रमश ७०:३० को अनुपातमा रहेकोमा संस्थापक समूहको १९ प्रतिशत शेयर सर्वसाधारण शेयरमा परिवर्तन (Conversion) गरी कम्पनीको शेयर स्वामित्व संरचना ५१:४९ प्रतिशतको अनुपात कायम गर्न सम्बन्धित नियामक निकायबाट स्वीकृति लिइनेछ।
३. कम्पनीको जोखिमाङ्कन तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाइनेछ।
४. नाफामुलक Retail Business लाई उच्च प्राथमिकतामा राख्ने र कम्पनीको नविकरण योग्य बीमालेख नविकरण गर्ने कार्यलाई विशेष पहल गरिनेछ।
५. नेपाल सरकारको लक्ष्य अनुरूप कृषि, पशुपन्छी तथा जडीबुटी बीमा र लघुबीमा सेवाको दायरा बृद्धी गर्नका लागि देशका ग्रामीण क्षेत्रमा समेत सेवा विस्तार गर्दै लगिनेछ।
६. बजार अनुसन्धान गरी ग्राहकको आवश्यकताका आधारमा नयाँ बीमा प्रोडक्टहरू प्रचलनमा ल्याइनेछ।
७. निर्जीवन बीमाको क्षेत्रमा अग्रणी भूमिका स्थापित गर्न कम्पनीले लिएको बीमा व्यवसायको लक्ष्याङ्क पुरागरी शेयरधनीहरूलाई अधिकतम प्रतिफल दिन प्रयास गरिनेछ।

४) औद्योगिक वा व्यवसायिक सम्बन्ध:

कम्पनीको निर्जीवन बीमा व्यवसायको प्रत्यक्ष सम्बन्ध उद्योग तथा व्यवसायसँग हुने भएकोले त्यस्ता औद्योगिक तथा व्यवसायिक संस्थाहरूलाई बीमा सेवा उपलब्ध गराई सुमधुर सम्बन्ध कायम राख्ने नीतिलाई निरन्तरता दिएको छ।

बीमा कारोवारमा बैंक तथा वित्तीय संस्थाहरूको पनि भूमिका उत्तिकै महत्वपूर्ण हुन्छ। अतः हामीले ती बैंक तथा वित्तीय संस्थाहरू लगायत आफ्ना ग्राहकवर्ग, नियमनकारी निकायहरू, लगानीकर्ताहरू, कर्मचारीहरू तथा अन्य सरोकारवालाहरूसँग व्यावसायिकता, पारदर्शिता र औचित्यतापूर्ण आधारमा सुमधुर सम्बन्ध विस्तार गर्दै लगिनेछ।

५) संचालक समितिमा भएको हेरफेर:

आर्थिक वर्ष २०७८/०७९ मा संचालक समितिमा कुनै हेरफेर नभएको।

संचालक समितिको विवरण:

| सि.नं. | संचालकहरूको नाम | शेयर संख्या |
|--------|--|-------------|
| १ | श्री आजाद श्रेष्ठ, अध्यक्ष | ११०,००० |
| २ | उपरथी श्री राम बहादुर गुरुङ्ग, (अ.प्रा.) संचालक (प्रतिनिधि भाटभटेनी डिपार्टमेन्ट स्टोर प्रा.लि.) | ७९९,०५० |
| ३ | श्री सागर गुरुङ्ग, संचालक (प्रतिनिधि रोडसो इन्भेष्टमेन्ट कम्पनी प्रा.लि.) | २००,००० |
| ४ | श्री चिरन्जिवी द्वा, संचालक | ३५,४५० |
| ५ | श्री विष्णु प्रसाद नेपाल, स्वतन्त्र संचालक | - |
| ६ | श्री पानु दत्त पौडेल, संचालक | ११०१ |
| ७ | श्री सृजना सुवेदी, संचालक | ४०० |

६) कारोवारलाई असर पार्ने मुख्य कुराहरू:

यस कम्पनीको कारोवारलाई मुख्यतः यी कुराहरूले असर पार्ने गरेको छ :

- १) निर्जीवन बीमा कम्पनीहरू बिचको तिब्र प्रतिस्पर्धा,
- २) बीमा सम्बन्धि प्रयाप्त जनचेतनाको अभाव,
- ३) जलवायुमा परिवर्तनको कारण श्रृजित प्राकृतिक प्रकोप एवं बाढी पहिरो लगायतका महाविपत्ति जोखिमहरूको कारण आउने दावीहरूको संख्यामा बृद्धि हुँदा दावी भुक्तानी बढ्न जाने,
- ४) हाल देशमा विद्यमान तरलतामा भएको समस्या तथा बैंक तथा वित्तीय संस्थाबाट जारी प्रतीतपत्रहरूमा नेपाल सरकारद्वारा गरेको कडाइका साथै सवारी साधन आयातमा लगाएको प्रतिबन्धको कारण कम्पनीको कारोवार प्रभावित भएको,

- ७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :
लेखापरीक्षण प्रतिवेदनमा सामान्य सुझावहरू बाहेक अन्य कुनै कैफियत नभएको जानकारी गराउदछौं ।
- ८) लामाँश बाँडफाँड गर्न सिफारिस गरिएको रकम:
समीक्षा अवधि आ.व. २०७८/०७९ मा लामाँश बाँडफाँड गर्न सिफारिस नगरिएको व्यहोरा जानकारी गराउदछौं ।
- ९) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत गरी अन्य इन्ड्युक शेयरधनी तथा लगानीकर्ताहरूलाई नियमानुसार बिक्रि गरिएको र जफत गरिएको शेयर वापत साविकमा प्राप्त रकम फिर्ता भुक्तानी गरिएको:
कम्पनीले आ.व. २०७८/०७९ मा कुनै शेयर जफत नगरेको व्यहोरा जानकारी गराउदछौं ।
- १०) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:
गत आ.व. २०७७/०७८ र समीक्षा अवधि आ.व. २०७८/०७९ को कम्पनीको कारोवारको प्रगती र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको विवरण वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा सो सँग सम्बन्धित संलग्न गरिएको अनुसूचीहरू यसै वार्षिक प्रतिवेदनका साथ संलग्न गरिएको छ । यस कम्पनीको कुनै सहायक कम्पनी नरहेको व्यहोरा जानकारी गराउदछौं ।
- ११) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :
यस कम्पनीको हालसम्मको कारोवार निर्जीवन बीमा व्यवसाय मात्र भएको र कम्पनीको कारोवार अवधिमा कुनै महत्वपूर्ण परिवर्तन नभएको जानकारी गराउदछौं ।
- १२) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
कम्पनीको आधारभुत शेयरधनीहरूबाट कुनै जानकारी प्राप्त नभएको व्यहोरा अवगत गराउदछौं ।
- १३) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:
यस कम्पनीका संचालक तथा पदाधिकारीहरू कम्पनीको शेयर कारोवारमा संलग्न नरहेको जानकारी गराउदछौं ।
- १४) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित संभौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित संभौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको व्यहोरा अवगत गराउदछौं ।
कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको व्यहोरा जानकारी गराउदछौं ।
- १६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:
कम्पनीको आन्तरिक नियन्त्रण प्रणाली सुदृढ तथा संस्थागत सुशासन कायम गर्नका निमित्त कम्पनीले आर्थिक प्रशासन विनियमावली, कर्मचारी सेवा शर्त विनियमावली, अण्डरराइटिङ्ग म्यानुअल, दावी म्यानुअल, पुनर्बीमा म्यानुअल, लगानी निर्देशिका, Risk Management Policy & Procedure, कृषि तथा पशुपन्छी म्यानुअल, सम्पत्ति शुद्धिकरण तथा आतंककारी कृत्याकलाप नियन्त्रण कार्यविधि, अनुगमन तथा सुपरिवेक्षण कार्यविधि आदि पारित गरि प्रभावकारी रूपमा लागू गरिदै आएको छ । यसैगरी श्रम नियमावली, २०७५ बमोजिम कम्पनीले श्रम अडिट गराई सम्बन्धित निकायमा प्रतिवेदन पेश गर्ने गरिएको छ ।
कम्पनी ऐन, २०६३ बीमा ऐन, २०७९, बीमा नियमावली, २०४९, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५, नेपाल बीमा प्राधिकरणबाट समय समयमा जारी गरिएको निर्देशन, परिपत्र एवं मार्गदर्शन पूर्ण रूपमा पालन गर्न कटिबद्ध रहेको व्यहोरा अनुरोध छ ।
कम्पनीको अन्तरिक लेखापरीक्षणलाई स्वतन्त्र तथा पारदर्शी बनाउन मिति २०७९।०६।३० गते बसेको संचालक समितिको ११० औं बैठकको निर्णयानुसार स्वतन्त्र बाह्य चार्टर्ड एकाउण्टेण्ट फर्म B. & S. Associates Chartered Accountants लाई नियुक्ति गरिएको छ । नेपाल बीमा प्राधिकरणबाट जारी बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ बमोजिम निम्न समिति तथा उपसमितिको गठन गरिएको जानकारी गराउदछौं ।

क) मानव संशाधन समिति

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| श्री आजाद श्रेष्ठ, अध्यक्ष | - संयोजक |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत | - सदस्य |
| श्री प्रेम राज पाण्डे, मानव संशाधन विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा ५ (पाँच) पटक मानव संशाधन समितिको बैठक बसेको छ ।

ख) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोलभेन्सी) समिति

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| श्री सागर गुरुङ्ग, संचालक | - संयोजक |
| श्री सृजना सुवेदी, संचालक | - सदस्य |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत. | - सदस्य |
| श्री गणेश कुमार कापर, सहायक महाप्रबन्धक, वित्त विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा १६ (सोह्र) पटक लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोलभेन्सी) समितिको बैठक बसेको छ ।

ग) दाबी भुक्तानी तथा पुनर्बीमा समिति

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|--|--------------|
| श्री चिरञ्जिवी द्वा, संचालक | - संयोजक |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत | - सदस्य |
| श्री संजय एस.जे.वी राणा, दाबी विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा १९ (उन्नाइस) पटक दाबी भुक्तानी तथा पुनर्बीमा समितिको बैठक बसेको छ ।

घ) लेखापरीक्षण समिति

| | |
|--|--------------|
| श्री विष्णु प्रसाद नेपाल, संचालक | - संयोजक |
| श्री सागर गुरुङ्ग संचालक | - सदस्य |
| श्री पानु दत्त पौडेल संचालक | - सदस्य |
| श्री सुजल मल्ल, आन्तरिक नियन्त्रण विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा ६ (छ) पटक लेखापरीक्षण समितिको बैठक बसेको छ ।

ङ) सम्पत्ति शुद्धिकरण निवारण समिति

| | |
|--|--------------|
| उपरथी श्री राम बहादुर गुरुङ्ग (अ.प्रा.), संचालक | - संयोजक |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत | - सदस्य |
| श्री सुजल मल्ल, आन्तरिक नियन्त्रण विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा ३ (तीन) पटक सम्पत्ति शुद्धिकरण निवारण समितिको बैठक बसेको छ ।

च) बजार व्यवस्थापन समिति

| | |
|--|--------------|
| श्री पानु दत्त पौडेल, संचालक | - संयोजक |
| श्री सृजना सुवेदी, संचालक | - सदस्य |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत | - सदस्य |
| श्री डोरिन्द्र राज दहाल, सहायक महाप्रबन्धक | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा १ (एक) पटक बजार व्यवस्थापन समितिको बैठक बसेको छ ।

छ) अनुगमन तथा सुपरिवेक्षण उप-समिति

| | |
|---|--------------|
| उपरथी श्री राम बहादुर गुरुङ्ग (अ.प्रा.), संचालक | - संयोजक |
| श्री सागर गुरुङ्ग | - सदस्य |
| श्री चिरञ्जिवी द्वा | - सदस्य |
| श्री बैद्यनाथ प्रसाद उपाध्याय, कानून विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा ५ (पाँच) पटक अनुगमन तथा सुपरिवेक्षण उप-समिति को बैठक बसेको छ ।

ज) जोखिम व्यवस्थापन उप-समिति

| | |
|--|--------------|
| श्री सृजना सुवेदी, संचालक | - संयोजक |
| श्री कुमार बहादुर खत्री, प्रमुख कार्यकारी अधिकृत | - सदस्य |
| श्री अनिस रजित, अन्डरराइटिङ्ग विभागिय प्रमुख | - सदस्य सचिव |

आर्थिक वर्ष २०७८/०७९ मा १ (एक) पटक जोखिम व्यवस्थापन उप-समितिको बैठक बसेको छ ।

१७) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

यस कम्पनीको अधिल्लो आ.व. २०७७/०७८ र समीक्षा आ.व. २०७८/०७९ कूल व्यवस्थापन खर्चको विवरण देहाय बमोजिम रहेको छ ।

| क्र.सं. | विवरण | आ.व. २०७८/०७९ | आ.व. २०७७/०७८ |
|---------|----------------------|-----------------------|-----------------------|
| १ | कर्मचारी खर्च | २१५,५८२,५४६.०० | १६८,०००,४८१.०० |
| २ | अन्य व्यवस्थापन खर्च | १००,३१७,७२७.०० | ७३,३६४,१४७.०० |
| | जम्मा | ३१५,९००,२७३.०० | २४१,३६४,६२८.०० |

१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:

क. लेखापरीक्षण समितिका सदस्यको नामावली:

| | |
|---|--------------|
| १. श्री विष्णु प्रसाद नेपाल, संचालक | - संयोजक |
| २. श्री सागर गुरुङ्ग, संचालक | - सदस्य |
| ३. श्री पानु दत्त पौडेल, संचालक | - सदस्य |
| ४. श्री सुजल मल्ल, आन्तरिक नियन्त्रण विभागिय प्रमुख | - सदस्य सचिव |

ख. लेखापरीक्षण समितिका सदस्यहरूले प्राप्त गरेको पारिश्रमिक भत्ता तथा सुविधा:

आर्थिक वर्ष २०७८/०७९ मा लेखापरीक्षण समितिको बैठक बसे वापत लेखापरीक्षण समितिका संयोजक तथा सदस्यहरूलाई प्रति बैठक रु.१०,०००/- (अक्षरेपी दश हजार मात्र) बैठक भत्ता प्रदान गरिएको छ । समीक्षा अवधिमा उक्त समितिको ६ वटा बैठक बसि आवश्यक निर्णय गरेको व्यहोरा अवगत गराउदै आ.व. २०७८/०७९ मा कूल रु. १,८०,०००/- (अक्षरेपी एक लाख अस्सी हजार मात्र) बैठक भत्ता वापत भुक्तान गरिएको छ ।

ग. लेखापरीक्षण समितिले गरेको काम कारवाहीको विवरण:

- आन्तरिक लेखापरीक्षण र बाह्य लेखापरीक्षण प्रतिवेदनमा औल्याएका कैफियतलाई निराकरण गर्न व्यवस्थापनलाई आवश्यक निर्देशन प्रदान गरिएको ।
- आन्तरिक र बाह्य लेखापरीक्षक नियुक्तिको लागि संचालक समितिमा आवश्यक सिफारिस गरिएको ।
- आन्तरिक र बाह्य लेखापरीक्षण कार्यक्रम उपर छलफल गरिएको ।
- लेखापरीक्षण समितिले गरेको काम कारवाहीको वार्षिक प्रतिवेदन संचालक समितिमा पेश गरिएको ।

लेखापरीक्षण समितिले कम्पनी ऐन, २०६३ को दफा १६५ मा उल्लेखित अन्य कार्यहरू तथा नेपाल बीमा प्राधिकरणले जारी गरेको निर्देशनको अधिनमा रही कम्पनीको आन्तरिक र बाह्य लेखापरीक्षकले लेखापरीक्षणका सन्दर्भमा देखाएका कैफियत तथा सुझावहरूको अध्ययन एवं समीक्षा गरी संचालक समिति समक्ष सुझाव एवं सिफारिस दिने गरिएको छ ।

१९) संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

कम्पनीलाई कुनै रकम बुझाउन बाँकी नरहेको जानकारी गराउदछौ ।

२०) संचालक, अन्य समितिका संयोजक, सदस्य, प्रमुख कार्यकारी अधिकृत तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक,भत्ता तथा सुविधाहरूको रकम :

यस कम्पनीको आर्थिक वर्ष २०७८/०७९ मा संचालक, अन्य समितिका संयोजक, सदस्य, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता, तथा सुविधाको रकम निम्नानुसार रहेको छ :

| क्र.सं. | विवरण | भुक्तानी रकम (रु.) |
|---------|---|--------------------|
| १. | संचालक समितिको बैठक भत्ता | १,०८०,०००.०० |
| २. | अन्य समितिको बैठक भत्ता | १,०३०,०००.०० |
| ३. | टेलिफोन/मोबाइल/पत्र पत्रिका | ८४०,०००.०० |
| ४. | प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरेको तलब भत्ता | ५,०५७,७३२.०० |
| ५. | प्रवन्धक तथा व्यवस्थापनका पदाधिकारीहरूलाई भुक्तानी गरेको तलब, भत्ता | ४८,७१५,४५४.०० |

माथि उल्लेखित रकम बाहेक प्रमुख कार्यकारी अधिकृतलाई सवारी साधन सुविधा प्रदान गरिएको छ ।

प्रमुख कार्यकारी अधिकृतलाई प्रदान गरिएको तलब भत्ता तथा अन्य सुविधा सम्बन्धमा नेपाल बीमा प्राधिकरणबाट जारी बीमकको कार्यकारी प्रमुखको तलब, भत्ता तथा अन्य सुविधा सम्बन्धी मार्गदर्शन, २०७४ मा भएको व्यवस्था बमोजिमको ढाँचामा निम्नानुसार प्रस्तुत गरेका छौं ।

| क्र.सं. | विवरण | यस आ.व. को २०७८/०७९ (रु.) | गत आ.व.को २०७७/०७८ (रु.) |
|---------|---|------------------------------|-----------------------------|
| (क) | निश्चित वार्षिक तलब तथा भत्ताहरू | ४,५७२,९९३.०० | ४,९४०,५००.०० |
| (ख) | कार्य सम्पादनमा आधारित पारिश्रमिक | - | - |
| | १. कर्मचारी बोनस | ४८५,६९९.०० | ३५६,२७७.०० |
| | २. प्रचलित व्यवस्था अनुसारको सुविधा | - | - |
| | ३. प्रोत्साहन सुविधा (इन्सेन्टिभ) | - | - |
| (ग) | बीमा सम्बन्धी सुविधाहरू | - | - |
| | १. कार्यकारी प्रमुखको दुर्घटना बीमा शुल्क | - | ६,९३०.०० |
| | २. कार्यकारी प्रमुख र निजको परिवारको स्वास्थ्य बीमा | - | - |
| (घ) | अन्य सुविधाहरू | - | - |
| | जम्मा | ५,०५७,७३२.०० | ४,९४६,७७७.०० |

- २१) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :
कम्पनीले हालसम्म लाभांश वितरण नगरेको व्यहोरा जानकारी गराउँदछौं ।
- २२) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण :
आ.व. २०७८/०७९ मा कम्पनीले सम्पत्ति खरिद वा विक्री गरेको कुरा कम्पनीको वित्तीय विवरणमा उल्लेख गरिएको व्यहोरा जानकारी गराउँदछौं ।
- २३) दफा १७५ बमोजिम सम्बद्ध कम्पनी बिच भएको कारोवारको विवरण :
यस कम्पनीको सहायक कम्पनी नभएको र यो कम्पनी कुनै मुख्य कम्पनीको सहायक कम्पनी पनि नभएको हुँदा उपरोक्त दफामा उल्लेख भए बमोजिम कुनै कारोवार नभएको जानकारी गराउँदछौं ।
- २४) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :
नभएको ।
- २५) कम्पनी निर्देशिका २०७२ को निर्देशन ट ६ बमोजिमको उदघोषण:
बीमा ऐन २०७९, बीमा नियमावली २०४९, बीमकको संस्थागत सुशासन सम्बन्धि निर्देशिका २०७५, नेपाल बीमा प्राधिकरणबाट जारी निर्देशनहरू र कम्पनी ऐन २०६३, मा भएका कानूनी व्यवस्थाहरूको पालना भएको छ । यसमा कम्पनी सदा सजग र सचेत छ ।
- २६) अन्य आवश्यक कुराहरू :
क) शेयर रजिष्ट्रार नियुक्त गरेको सम्बन्धमा:
धितोपत्र सम्बन्धी ऐन, २०६३ तथा कम्पनीको प्रवन्धपत्र तथा नियमावलीमा व्यवस्था भए बमोजिम संचालक समितिको मिति २०७९/०३/१९ मा बसेको १०६ औं बैठकबाट निर्णय भई शेयर रजिष्ट्रार सम्बन्धी कार्य गर्न कुमारी क्यापिटल लिमिटेडलाई नियुक्त गरेको व्यहोरा जानकारी गराउन चाहन्छौं ।

ख) कम्पनीको विशेष साधारण सभा सम्बन्धमा:

यस कम्पनीको मिति २०७९/१०/२० गते बसेको संचालक समितिको १११ औं बैठकको निर्णयानुसार मिति २०७९ साल मार्ग ०९ गते शुक्रवार तदनुसार (२५ नोभेम्बर, २०२२) का दिन विशेष साधारण सभा, लैनचौर बैङ्कट, काठमाडौंमा सम्पन्न भएको र सभामा पेश भएका विशेष प्रस्तावहरू पारित भएको व्यहोरा जानकारी गराउन चाहन्छौं ।

ग) लेखापरीक्षक नियुक्ती सिफारिस:

कम्पनी ऐन, २०६३ को दफा १११(घ) बमोजिम यस कम्पनीको आ.व.२०७९/०८० को बाह्य लेखापरीक्षण (Statutory Audit), विस्तृत लेखापरीक्षण प्रतिवेदन (LFAR), कम्पनी ऐन, २०६३ को दफा ७८ बमोजिमको विवरण प्रमाणीकरण र कर लेखापरीक्षण गर्न लेखापरीक्षण समितिको ३० औं बैठकको सिफारिस बमोजिम K.A.S Associates Chartered Accountants, लाई परिश्रमिक रु. २५०,०००/- (अक्षरेपी दुई लाख पचास हजार मात्र) मुल्य अभिवृद्धि कर बाहेक प्रदान गर्ने गरी लेखापरीक्षक नियुक्ती गर्न यस सभा समक्ष स्वीकृतिका लागि पेश गर्दछौं ।

धन्यवाद ज्ञापन

कम्पनीको प्रगति तथा समृद्धिमा सहयोग पुऱ्याउनु हुने नेपाल सरकार, नियामक निकाय नेपाल बीमा प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, शेयरधनी महानुभावहरू, स्वदेशी र विदेशी बीमा तथा पुनर्बीमा कम्पनीहरू, पुनर्बीमा ब्रोकरहरू, बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, बीमा सर्भेयर, बीमा अभिकर्ताहरू, सम्बन्धित अन्य संस्थाहरू, कम्पनीको व्यवसाय प्रवर्द्धनमा इमानदारी र लगनशीलताका साथ योगदान दिनुहुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरू प्रति हार्दिक धन्यवाद ज्ञापन गर्दै भविष्यमा पनि यहाँहरू सवैको पूर्ण सहयोग तथा समर्थन प्राप्त हुनेछ भन्ने विश्वास लिएका छौं ।

कम्पनीलाई विश्वास गरी निरन्तर सेवाको अवसर प्रदान गर्नु हुने सम्पूर्ण बीमितहरू प्रति हार्दिक कृतज्ञता ज्ञापन गर्दछौं ।

अन्तमा, कम्पनीको पाँचौं वार्षिक साधारण सभामा गहिरो रुचि लिनु भई उपस्थित हुन भएका शेयरधनी महानुभावहरूबाट सभाको कार्यसूची बमोजिमका प्रस्तावहरू माथि छलफल गरी स्वीकृति प्रदान गर्नु हुन अनुरोध गर्दछु । साथै यहाँहरूबाट रचनात्मक सुझावहरू प्राप्त हुनेछ भन्ने अपेक्षाका साथ यो प्रतिवेदन प्रस्तुत गरेको छु ।

धन्यवाद ।

आजाद क्षेष्ठ

अध्यक्ष

संचालक समिति

मिति:- २०७९ साल पौष ३० गते, शनिवार

Madan Niraula & Co.

Chartered Accountants

East of Singh Durbar
Tanka Prasad Ghumti Sadak, Anamnagar
GPO Box : 8262, Kathmandu-32, Nepal
E-mail : madanniraula@gmail.com

Independent Auditor's Report To The Shareholders' of Ajod Insurance Limited.

Opinion

We have audited the Financial Statements of M/s Ajod Insurance Limited, (*hereinafter referred to as "the Company"*) which comprise Statement of Financial Position as at Ashad 32, 2079 (16th July 2022), Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and summary of significant accounting policies and explanatory information, together with schedules to the financial statements.

In our opinion, the accompanying financial statements read together with significant accounting policies and notes to accounts forming part of accounts present fairly, in all material respects, the financial position of the Company as at Ashad 32, 2079 (16th July 2022), its financial performance, changes in equity and cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Institute of Chartered Accountants' of Nepal (ICAN) Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of Financial Statements of current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report

| S.N. | Key Audit Matters | Auditor's Response |
|------|--|---|
| a) | <p>Claim Incurred:</p> <p><i>Insurance claim is the major area of expense for the insurance company.</i></p> <p><i>Total claims incurred include paid claims, outstanding (OC) and claims incurred but not (enough) reported (IBN(E)R).</i></p> | <p>We verified operational guidelines of the company relating to claim processing, have performed test of controls, test of details and analytical review procedures on the outstanding claims. Verified the claim paid and provision on sample basis with payment proof and preliminary loss advice received from the cedant company and the same is further verified from the surveyor's report.</p> <p>For IBNR and IBNER, these cases have been captured by the actuary appointed by the company. The actuarial valuation of liability in respect of claims IBNR and IBENR as at July 16, 2022 is as certified by the company's appointed actuary and we had verified the amounts and the related liability based on such report.</p> <p>Further, we have examined the appropriateness of key assumptions and information provided by the company to the actuary.</p> |




| | |
|--|---|
| <p>b) Net Earned Premium: <i>Net earned premium is the major area of revenue for the insurance company. Net premium income is the differential of gross earned premium and reinsurance premium ceded. Gross earned are arrived at after deducting unearned premium reserves from Direct Premium and Facultative Inward Premium. Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Direct Reinsurance premiums comprise the total premiums payable, for the whole cover provided by the insurance contracts entered into the period, which are adjusted for unearned reinsurance premiums.</i></p> | <p>We tested the design, implementation and operating effectiveness of key controls over Revenue Recognition. We verified underwriting documents and premium calculation thereon as per regulatory requirements and internal policies of the company on sample basis along with receipt of the premium. Verified the premium ceded from the treaty or policy slip as the case maybe.</p> <p>Unearned premium reserves and unearned reinsurance premiums, based on 1/365 method, is as certified by the company's appointed actuary. Further, no need for Premium Deficiency Reserve is also certified by the company's appointed actuary.</p> |
| <p>c) Investment valuation, identification and impairment: <i>Investment of the company comprises of investment in fixed deposits of various banks and financial institutions, and in quoted and unquoted ordinary shares of various companies. The valuation of the aforesaid securities has been done in compliance with NFRS 9. The investment in the fixed deposits has been done on Amortized cost, and rest have been valued through Fair Value through other comprehensive income (FVTOCI). The valuation of the investment requires special attention and further in view of the significance of the amount of the investment in the financial statement the same has been considered as Key Audit Matters in our audit.</i></p> | <p>We tested the design implementation and operating effectiveness of key controls over valuation process of investments.</p> <p>Sample checks for actively traded equity shares are performed by us to determine the correctness of the valuation of these investments.</p> |




| | |
|--|---|
| <p>d) <i>Information Technology General Controls</i> <i>IT controls with respect to recording of transactions, generating various reports in compliance with Beema Samiti guidelines and other compliances to regulators is an important part of the process. Such reporting is highly dependent on the effective working of Software and other allied systems.</i></p> <p><i>We have considered this as key audit matters as any control lapses, validation failures, incorrect input data and wrong extraction of data to the management, shareholders and regulators</i></p> | <p>Our audit approach regarding Information technology of company is based upon the Information Technology Guideines 2076 issued by Nepal Insurance Authority and it included:</p> <ul style="list-style-type: none"> • Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in company • Reviewed the reports generated by the system on sample basis. We verified the premium income/expenses and claim payment in regard to policies issued and claim intimated on test basis. |
|--|---|

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Responsibilities of Auditor for the audit of Financials Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

On the basis of our examination, we further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion, the financial statements have been prepared in accordance with the provision of Companies Act, 2063 and conform to the books of account of the company.
3. The accounts and records of the company have been maintained as required by the law.
4. To the best of our information and according to the explanations given to us and from our examination of the books of accounts of the company necessary for the purpose of audit, we have not come across cases where the management group or any employees of the company have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused loss or damage to the company; and
5. We have not come across any fraudulence in accounts, so far as it appeared from our examination of books of accounts.
6. To the best of our knowledge Company has maintained Insurance Fund, catastrophic reserve and other required reserves in line with directives issued by Nepal Insurance Authority.
7. We did not obtain any information indicating company's activities which is prejudicial to the interest of insured.
8. The company has acted as per the directives of Insurance Board.
9. It appears that all the financial and other information and subject matters which is required to be submitted to the shareholders as per prevalent laws has been provided.
10. We have not come across any action and situation that impair internal control relevant to the Company's operation and fair presentation of the financial statements.
11. The operation of the Company has been found satisfactory.



.....
Madan Kumar Niraula, FCA
Partner

Date: 2079/08/14

Place: Kathmandu, Nepal

UDIN: 221130CA00194FLNsg



AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Annexure I NFRSs based Financial Statements

Statement of Financial Position As at Ashad End 2079

Fig. in NPR

| | Notes | Current Year | Previous Year |
|---|-------|----------------------|----------------------|
| Assets | | | |
| Intangible Assets | 4 | 1,530,098 | 1,045,597 |
| Property, Plant and Equipment | 5 | 55,514,447 | 35,012,800 |
| Investment Properties | 6 | - | - |
| Deferred Tax Assets | 7 | 58,190,992 | 53,207,154 |
| Investment in Subsidiaries | 8 | - | - |
| Investment in Associates | 9 | - | - |
| Investments | 10 | 1,678,896,138 | 1,435,497,264 |
| Loans | 11 | - | - |
| Reinsurance Assets | 12 | 1,500,792,340 | 1,408,441,599 |
| Current Tax Assets (Net) | 21 | 10,479,752 | 27,186,671 |
| Insurance Receivables | 13 | 107,953,071 | 157,079,752 |
| Other Assets | 14 | 80,869,697 | 42,972,643 |
| Other Financial Assets | 15 | 147,290,369 | 174,800,810 |
| Cash and Cash Equivalents | 16 | 49,626,661 | 29,169,153 |
| Total Assets | | 3,691,143,565 | 3,364,413,442 |
| Equity & Liabilities | | | |
| Equity | | | |
| Share Capital | 17(a) | 1,000,000,000 | 1,000,000,000 |
| Share Application Money Pending Allotment | 17(b) | - | - |
| Share Premium | 17(c) | - | - |
| Insurance Fund | 17(d) | 171,611,504 | 112,155,898 |
| Catastrophe Reserves | 17(e) | 15,021,862 | 8,403,034 |
| Retained Earnings | 17(f) | 6,853,989 | (70,635,194) |
| Other Equity | 17(g) | 57,449,754 | 55,338,914 |
| Total Equity | | 1,250,937,110 | 1,105,262,653 |
| Liabilities | | | |
| Provisions | 18 | 13,601,149 | 16,763,378 |
| Gross Insurance Contract Liabilities | 19 | 1,881,065,421 | 1,745,356,198 |
| Deferred Tax Liabilities | 7 | - | - |
| Insurance Payables | 20 | 363,233,228 | 303,172,424 |
| Current Tax Liabilities (Net) | 21 | - | - |
| Borrowings | 22 | - | - |
| Other Financial Liabilities | 23 | 35,267,677 | 39,630,129 |
| Other Liabilities | 24 | 147,038,980 | 154,228,661 |
| Total Liabilities | | 2,440,206,456 | 2,259,150,789 |
| Total Equity and Liabilities | | 3,691,143,565 | 3,364,413,442 |

The accompanying notes form an integral part of these Financial Statements.

Mr. Ajad Shrestha
Chairman

Mr. Sagar Gurung
Director

Mr. Ram Bahadur Gurung
Director

Mr. Chiranjivi Dwa
Director

Ms. Shreejana Subedi
Director

As per our Report of even date

Mr. Bishnu Prasad Nepal
Director

Mr. Pannu Datta Poudel
Director

Mr. Kumar Bahadur Khatri
Chief Executive Officer

Mr. Ganesh Kumar Kapar
Chief Financial Officer

CA. Madan Kumar Niraula
Chartered Accountant
For Madan Niraula & Co.
Chartered Accountants

Date : 2022/11/27
Place : Kathmandu

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Statement of Profit or Loss For The Year Ended Ashadh 2079

Fig. in NPR

| | Notes | Current Year | Previous Year |
|---|-------|--------------------|--------------------|
| Income: | | | |
| Gross Earned Premiums | 25 | 1,552,777,931 | 1,095,815,780 |
| Premiums Ceded | 26 | (1,145,062,232) | (759,047,125) |
| Net Earned Premiums | 27 | 407,715,699 | 336,768,656 |
| Commission Income | 28 | 273,124,593 | 170,745,594 |
| Investment Income | 29 | 129,029,590 | 107,200,275 |
| Net Gains/ (Losses) on Fair Value Changes | 30 | - | - |
| Net Realised Gains/ (Losses) | 31 | - | - |
| Other Income | 32 | 589,601 | 3,730,451 |
| Total Income | | 810,459,483 | 618,444,975 |
| Expenses: | | | |
| Gross Claims Paid | 33 | 779,112,889 | 528,989,158 |
| Claims Ceded | 34 | (512,294,278) | (351,733,137) |
| Gross Change in Contract Liabilities | 35(a) | 18,092,245 | 736,961,919 |
| Change in Contract Liabilities Ceded to Reinsurers | 35(b) | (43,937,192) | (694,091,943) |
| Net Claims Paid | | 240,973,664 | 220,125,997 |
| Commission Expenses | 36 | 44,303,828 | 36,781,411 |
| Service Fees | 37 | 4,769,191 | 3,751,312 |
| Employee Benefits Expenses | 38 | 215,582,546 | 168,000,481 |
| Depreciation and Amortization Expenses | 39 | 11,008,304 | 9,319,664 |
| Impairment Losses | 40 | - | - |
| Other Expenses | 41 | 89,309,423 | 64,044,483 |
| Finance Cost | 42 | - | - |
| Total Expenses | | 605,946,956 | 502,023,348 |
| Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax | | 204,512,527 | 116,421,627 |
| Share of Net Profit of Associates accounted using Equity Method | 9 | - | - |
| Profit Before Tax | | 204,512,527 | 116,421,627 |
| Income Tax Expense | 43 | 55,441,111 | 30,394,776 |
| Net Profit/ (Loss) For The Year | | 149,071,416 | 86,026,851 |
| Earning Per Share | | | |
| Basic EPS | 50 | 14.91 | 8.60 |
| Diluted EPS | | - | - |
| Restated Basic EPS | | - | 8.60 |
| Restated Diluted EPS | | - | - |

The accompanying notes form an integral part of these Financial Statements.

Mr. Ajad Shrestha
Chairman

Mr. Sagar Gurung
Director

Mr. Ram Bahadur Gurung
Director

Mr. Chiranjivi Dwa
Director

Ms. Shreejana Subedi
Director

As per our Report of even date

Mr. Bishnu Prasad Nepal
Director

Mr. Pannu Datta Poudel
Director

Mr. Kumar Bahadur Khatri
Chief Executive Officer

Mr. Ganesh Kumar Kapar
Chief Financial Officer

CA. Madan Kumar Niraula
Chartered Accountant
For Madan Niraula & Co.
Chartered Accountants

Date : 2022/11/27

Place : Kathmandu

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Statement of Changes in Equity For The Year Ended Ashadh 2079

Previous Year

Fig. in NPR

| | Ordinary Share Capital | Preference Shares | Share Application Money Pending Allotment | Share Premium | Insurance Fund | Catastrophe Reserves | Retained Earnings | Capital Reserve | Insurance Reserve | Regulatory Reserve | Fair Value Reserves | Actuarial Reserve | Revaluation Reserve | Corporate Social Responsibility Reserve | Other Reserves | Total |
|--|------------------------|-------------------|---|---------------|----------------|----------------------|-------------------|-----------------|-------------------|--------------------|---------------------|-------------------|---------------------|---|----------------|---------------|
| Balance as at Shrawan 1, 2077 | 700,000,000 | - | 300,000,000 | - | 62,372,652 | 5,335,307 | (88,460,172) | - | - | - | (96,858) | - | - | - | 42,771,518 | 1,021,922,446 |
| Prior year Income/ (Expenses) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated Balance as at Shrawan 1, 2077 | 700,000,000 | - | 300,000,000 | - | 62,372,652 | 5,335,307 | (88,460,172) | - | - | - | (96,858) | - | - | - | 42,771,518 | 1,021,922,446 |
| Profit/(Loss) For the Year | - | - | - | - | - | - | 86,026,851 | - | - | - | - | - | - | - | - | 86,026,851 |
| Other Comprehensive Income for the Year, Net of Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Changes in Fair Value of FVOCI Debt Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Gains/ (Losses) on Cash Flow Hedge | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Exchange differences on translation of Foreign Operation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Changes in fair value of FVOCI Equity Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| vi) Remeasurement of Post-Employment Benefit Obligations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves/ Funds | - | - | - | - | 49,783,246 | 3,067,727 | (63,286,609) | - | - | - | 2,228,619 | - | - | - | 10,435,636 | 2,228,619 |
| Transfer of Deferred Tax Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer of Depreciation on Revaluation of Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Revalued Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Share Issuance Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution by/ Distribution to the owners of the Company | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Bonus Share Issued (pertaining to the year FY 2076-77) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Share Issue | 300,000,000 | - | (300,000,000) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Cash Dividend (pertaining to the year FY 2076-77) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Dividend Distribution Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Others (To be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2078 | 1,000,000,000 | - | - | - | 112,155,898 | 8,403,034 | (70,635,193) | - | - | - | 2,131,761 | - | - | - | 53,207,154 | 1,105,262,653 |

Continue...

Current Year

| | Ordinary Share Capital | Preference Shares | Share Application Money Pending Allotment | Share Premium | Insurance Fund | Catastrophe Reserves | Retained Earnings | Capital Reserve | Insurance Reserve | Regulatory Reserve | Fair Value Reserves | Actuarial Reserve | Revaluation Reserve | Corporate Social Responsibility Reserve | Other Reserves | Total |
|--|------------------------|-------------------|---|---------------|----------------|----------------------|-------------------|-----------------|-------------------|--------------------|---------------------|-------------------|---------------------|---|----------------|---------------|
| Balance as at Shrawan 1, 2078 | 1,000,000,000 | - | - | - | 112,155,898 | 8,403,034 | (70,635,193) | - | - | - | 2,131,761 | - | - | - | 53,207,154 | 1,105,262,653 |
| Prior year Income/ (Expenses) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restatement of Prior Year Error | - | - | - | - | - | - | (913,612) | - | - | - | 913,612 | - | - | - | - | - |
| Restated Balance as at Shrawan 1, 2078 | 1,000,000,000 | - | - | - | 112,155,898 | 8,403,034 | (71,548,805) | - | - | - | 3,045,372 | - | - | - | 53,207,154 | 1,105,262,653 |
| Profit/(Loss) For the Year | - | - | - | - | - | - | 149,071,416 | - | - | - | - | - | - | - | - | 149,071,416 |
| Other Comprehensive Income for the Year, Net of Tax | - | - | - | - | - | - | (2,650,627) | - | - | - | - | - | - | - | - | (2,650,627) |
| i) Changes in Fair Value of FVOCI Debt Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Gains/ (Losses) on Cash Flow Hedge | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Exchange differences on translation of Foreign Operation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Changes in fair value of FVOCI Equity Instruments | - | - | - | - | - | - | 3,786,610 | - | - | - | (3,786,610) | - | - | - | - | - |
| v) Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| vi) Remeasurement of Post-Employment Benefit Obligations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves/ Funds | - | - | - | - | 59,455,606 | 6,618,828 | (66,074,434) | - | - | - | - | - | - | - | 4,983,838 | - |
| Transfer of Deferred Tax Reserves | - | - | - | - | - | - | (4,983,838) | - | - | - | - | - | - | - | - | - |
| Transfer of Depreciation on Revaluation of Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Revalued Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | - | - | - | - | - | (746,333) | - | - | - | - | - | - | - | - | (746,333) |
| Share Issuance Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution by/ Distribution to the owners of the Company | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Bonus Share issued/ (pertaining to the year FY 2077-78) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Share Issue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Cash Dividend (pertaining to the year FY 2077-78) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Dividend Distribution Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Others (To be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | 1,000,000,000 | - | - | - | 171,611,504 | 15,021,862 | 6,853,989 | - | - | - | (741,238) | - | - | - | 56,190,992 | 1,250,937,109 |

Mr. Ajad Shrestha
Chairman

Mr. Sagar Gurung
Director

Mr. Ram Bahadur Gurung
Director

Mr. Chiranjivi Dwa
Director

Ms. Shreejana Subedi
Director

Annual Report 2078-079 : 27

As per our Report of even date

Mr. Bishnu Prasad Nepal
Director

Mr. Pannu Datta Poudel
Director

Mr. Kumar Bahadur Khatri
Chief Executive Officer

Mr. Ganesh Kumar Kappar
Chief Financial Officer

CA. Madan Kumar Niraula
Chartered Accountant
For Madan Niraula & Co.
Chartered Accountants

Date : 2022/11/27
Place : Kathmandu



AJOD Insurance Limited
CTC Mall, Sundhara, Kathmandu

Statement of other Comprehensive Income
For The Year Ended Ashadh 2079

Fig. in NPR

| | Current Year | Previous Year |
|---|--------------------|-------------------|
| Net Profit/ (Loss) For The Year | 149,071,416 | 86,026,851 |
| Other Comprehensive Income | | |
| a) Items that are or may be Reclassified to Profit or Loss | | |
| Changes in Fair Value of FVOCI Debt Instruments | - | - |
| Cash Flow Hedge - Effective Portion of Changes in Fair Value | - | - |
| Exchange differences on translation of Foreign Operation | - | - |
| Share of other comprehensive income of associates accounted for using the equity method | - | - |
| Income Tax Relating to Above Items | - | - |
| Reclassified to Profit or Loss | - | - |
| b) Items that will not be Reclassified to Profit or Loss | | |
| Changes in fair value of FVOCI Equity Instruments | (3,786,610) | 3,045,372 |
| Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - |
| Remeasurement of Post-Employment Benefit Obligations | - | - |
| Share of other comprehensive income of associates accounted for using the equity method | - | - |
| Income Tax Relating to Above Items | 1,135,983 | (913,612) |
| Total Other Comprehensive Income For the Year, Net of Tax | (2,650,627) | 2,131,761 |
| Total Comprehensive Income For the Year, Net of Tax | 146,420,789 | 88,158,612 |

The accompanying notes form an integral part of these Financial Statements.

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Director

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Ms. Shreejana Subedi
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As per our Report of even date

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Mr. Kumar Bahadur Khatri
Chief Executive Officer

Mr. Ganesh Kumar Kapor
Chief Financial Officer

CA. Madan Kumar Niraula
Chartered Accountant
For Madan Niraula & Co.
Chartered Accountants

Date : 2022/11/27

Place : Kathmandu

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Statement of Cash Flows For The Year Ended Ashadh 2079

Fig. in NPR

| | Current Year | Previous Year |
|--|--------------------|--------------------|
| Cash Flow From Operating Activities: | | |
| Cash Received | | |
| Gross Premium Received | 1,670,394,909 | 1,108,374,130 |
| Commission Received | 250,428,008 | 135,667,432 |
| Claim Recovery Received from Reinsurers | 512,294,278 | 292,861,941 |
| Realised Foreign Exchange Income other than on Cash and Cash Equivalents | - | - |
| Others (to be specified) | | 89,546,279 |
| Net realized gains or losses | - | - |
| Other Income | 589,601 | - |
| Change in Reinsurance Assets | (92,350,741) | - |
| Change in Insurance Receivables | 49,126,681 | - |
| Change in Other Financial Assets & Other Assets | (37,897,054) | - |
| Change in Gross Insurance Contract Liabilities | - | - |
| Change in Insurance Payables | - | - |
| Change in Other Financial Liabilities & Other Liabilities | (11,552,133) | - |
| Change in Provisions | - | - |
| Cash Paid | | |
| Gross Claims Paid | (779,112,889) | (528,989,158) |
| Reinsurance Premium Paid | (1,193,475,781) | (556,270,743) |
| Commission Paid | (38,457,043) | (42,918,923) |
| Service Fees Paid | (16,703,949) | (8,082,986) |
| Employee Benefits Expenses Paid | (215,582,546) | (175,016,999) |
| Other Expenses Paid | (89,309,423) | (60,341,806) |
| Change in Reinsurance Assets | | |
| Change in Insurance Receivables | | |
| Change in Other Financial Assets & Other Assets | 27,510,441 | - |
| Change in Insurance Payables | 60,060,804 | - |
| Change in Contract Liabilities Ceded to Reinsurers | 135,709,223 | - |
| Income Tax Paid | - | (40,537,269) |
| Net Cash Flow From Operating Activities [1] | 231,672,385 | 214,291,897 |
| Cash Flow From Investing Activities | | |
| Acquisitions of Intangible Assets | (1,256,500) | - |
| Proceeds From Sale of Intangible Assets | - | - |
| Acquisitions of Investment Properties | - | - |
| Proceeds From Sale of Investment Properties | - | - |
| Rental Income Received | - | - |
| Acquisitions of Property, Plant & Equipment | (33,569,745) | (9,456,713) |
| Proceeds From Sale of Property, Plant & Equipment | - | 233,011 |
| Payment for acquisition of Subsidiaries/ Investment in Subsidiaries | - | - |
| Investment in Associates | - | - |
| Receipts from Sale of Investments in Subsidiaries | - | - |
| Receipts from Sale of Investments in Associates | - | - |

Continue...

| | Current Year | Previous Year |
|---|----------------------|----------------------|
| Purchase of Equity Instruments | 1,296,254,394 | (23,445,305) |
| Proceeds from Sale of Equity Instruments | (746,333) | 10,766,837 |
| Purchase of Mutual Funds | (9,595,000) | (4,500,000) |
| Proceeds from Sale of Mutual Funds | - | - |
| Purchase of Preference Shares | - | - |
| Proceeds from Sale of Preference Shares | - | - |
| Purchase of Debentures | (140,155,000) | (88,122,000) |
| Proceeds from Sale of Debentures | - | - |
| Purchase of Bonds | - | - |
| Proceeds from Sale of Bonds | - | - |
| Investments in Deposits | (1,451,145,000) | (265,500,000) |
| Maturity of Deposits | - | - |
| Proceeds from Finance Lease | - | - |
| Loans Paid | - | - |
| Proceeds from Loans | - | - |
| Interest Income Received | 128,998,306 | 110,920,120 |
| Dividend Received | - | 68,950 |
| Others (to be specified) | - | - |
| Total Cash Flow From Investing Activities [2] | (211,214,877) | (269,035,100) |
| Cash Flow From Financing Activities | | |
| Interest Paid | - | - |
| Proceeds from Borrowings | - | - |
| Repayment of Borrowings | - | - |
| Payment of Finance Lease | - | - |
| Proceeds From Issue of Share Capital | - | - |
| Share Issuance Cost Paid | - | (4,776,895) |
| Dividend Paid | - | - |
| Dividend Distribution Tax Paid | - | - |
| Others (to be specified) | - | - |
| Total Cash Flow From Financing Activities [3] | - | (4,776,895) |
| Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] | 20,457,508 | (59,520,097) |
| Cash & Cash Equivalents At Beginning of The Year/Period | 29,169,153 | 88,689,250 |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash & Cash Equivalents At End of The Year/Period | 49,626,661 | 29,169,153 |
| Components of Cash & Cash Equivalents | | |
| Cash In Hand | - | - |
| Cheques In Hand | - | - |
| Term Deposit with Banks (with initial maturity upto 3 months) | - | - |
| Balance With Banks | 49,626,661 | 29,169,153 |

The accompanying notes form an integral part of these Financial Statements.

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Director

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As per our Report of even date

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Chartered Accountant
For Madan Niraula & Co.
Chartered Accountants

Date : 2022/11/27

Place : Kathmandu

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements for the year ended Ashadh 32, 2079 (July 16, 2022)

1 General Information

Ajod Insurance Limited (herein after referred to as the 'Company') was incorporated on 2064/03/07 and operated as general insurance company after obtaining license on 2074/10/24 under the Insurance Act 2049. The registered office of the Company is located at Sundhara Kathmandu. The Company's shares are listed on 2077/04/12.

The financial statements are approved for issue by the Company's Board of Directors on 27.11.2022

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

Accounting policies are consistently applied across all periods reported. The presentation and classification of financial figures relating to previous period are regrouped or reclassified where relevant to facilitate consistent presentation and better comparability.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

Accounting standards issued and effective

All the accounting standard made effective by the ASB are applied while preparing the financial statement of the Company.

Accounting standards issued and non-effective

IFRS 17 "Insurance Contracts"

IFRS 16 "Leases"

(h) Carve-outs

The company has not applied any carve outs provided by ASB

3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

The Company has not used revaluation model for subsequent measurement of its PPE.

iii) Depreciation

Depreciation on Property, Plant and Equipment ie Furniture & Fixtures, Computer and IT Equipment, Office Equipments and Vehicles is provided on "Diminishing Balance Method (DBM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on DBM is categorised as stated below:

| List of Asset Categories | Rate of Depreciation (In %) for DBM | Estimated Useful Life (In Years) |
|-----------------------------|-------------------------------------|----------------------------------|
| Furniture & Fixtures | 25% | 4 |
| Computers and IT Equipments | 25% | 4 |
| Office Equipment | 25% | 4 |
| Vehicles | 20% | 5 |

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM is categorised as stated below:

| List of Asset Categories | Useful Life (In Years) for SLM |
|--------------------------|-----------------------------------|
| Softwares | 5 |

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use. The company does not have any Investment Property as on Ashadh end.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or

Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the resinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.

- ii) **Insurance Fund:** The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.
- iii) **Catastrophe Reserves:** The Company has allocated catastrophe reserve for the amount which is 10% of the net profit for the year as per Regulator's Directive.
- iv) **Fair Value Reserves:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.
- v) **Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by regulatory authority.
- vi) **Actuarial Reserves:** Reseserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vii) **Cashflow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- viii) **Revaluation Reserves:** Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.
- ix) **Other Reserves:** Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post

- Employment Benefits
- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due. The company also has contributed a fixed amount of gratuity in CIT in the employee account due to which it is also accounted as defined contribution plan.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Premiums on Reinsurance Accepted. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) Fire Portfolio** - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- ii) Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.

- iv) **Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) **Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) **Aviation Portfolio** - Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) **Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) **Miscellaneous Portfolio** – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets**(i) Provisions**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.



(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

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Notes to the Financial Statements For The Year Ended Ashadh 2079

4. Intangible Assets

Fig. in NPR

| Particulars | Softwares | Licenses | Others | Total |
|--|------------------|----------|--------|------------------|
| Gross carrying amount | | | | |
| As at Shrawan 1, 2078 | 2,603,496 | - | - | 2,603,496 |
| Additions | 1,256,500 | - | - | 1,256,500 |
| Acquisition | - | - | - | - |
| Internal Development | - | - | - | - |
| Business Combination(to be specified) | - | - | - | - |
| Disposals | - | - | - | - |
| Revaluation | - | - | - | - |
| Balance as at Ashadh 32, 2079 | 3,859,996 | - | - | 3,859,996 |
| Accumulated amortization and impairment | | | | |
| As at Shrawan 1, 2078 | 1,557,898 | - | - | 1,557,898 |
| Additions | 771,999 | - | - | 771,999 |
| Disposals | - | - | - | - |
| Impairment losses | - | - | - | - |
| Impairment reversal | - | - | - | - |
| Balance as at Ashadh 32, 2079 | 2,329,897 | - | - | 2,329,897 |
| Net Carrying Amount | | | | |
| As at Ashadh 2078 | 1,045,597 | - | - | 1,045,597 |
| As at Ashadh 2079 | 1,530,098 | - | - | 1,530,098 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

5. Property, Plant and Equipment

Fig. in NPR

| Particulars | Land | Buildings | Leasehold Improvement | Furniture and Fixtures | Computers and IT Equipments | Office Equipment | Vehicles | Other Assets | Total |
|--|------|-----------|--------------------------|---------------------------|--------------------------------|---------------------|-------------------|-----------------|-------------------|
| Gross carrying amount | | | | | | | | | |
| As at Shrawan 1, 2078 | - | - | - | 22,090,597 | 13,236,719 | 6,243,713 | 17,322,776 | - | 58,893,804 |
| Additions | - | - | - | 17,005,592 | 3,698,372 | 2,064,892 | 10,780,889 | - | 33,569,745 |
| Acquisition | - | - | - | - | - | - | - | - | - |
| Capitalisation | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | (408,956) | - | (2,422,837) | - | (2,831,793) |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - | 39,096,188 | 16,526,135 | 8,328,604 | 25,680,828 | - | 89,631,756 |
| Accumulated depreciation and impairment | | | | | | | | | |
| As at Shrawan 1, 2078 | - | - | - | 10,458,945 | 6,043,659 | 1,973,668 | 5,404,734 | - | 23,881,005 |
| Depreciation | - | - | - | 3,574,718 | 2,222,512 | 1,304,894 | 3,134,180 | - | 10,236,305 |
| Disposals | - | - | - | - | - | - | - | - | - |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - | 14,033,663 | 8,266,171 | 3,278,562 | 8,538,914 | - | 34,117,309 |
| Capital Work-in-Progress | | | | | | | | | |
| As at Shrawan 1, 2078 | - | - | - | - | - | - | - | - | - |
| Additions | - | - | - | - | - | - | - | - | - |
| Capitalisation | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - | 11,631,652 | 7,193,060 | 4,270,045 | 11,918,042 | - | 35,012,800 |
| Net Carrying Amount | | | | | | | | | |
| As at Ashadh 31, 2078 | - | - | - | 25,062,525 | 8,259,964 | 5,050,043 | 17,141,914 | - | 55,514,447 |
| As at Ashadh 32, 2079 | - | - | - | 25,062,525 | 8,259,964 | 5,050,043 | 17,141,914 | - | 55,514,447 |

Continue...

Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:

| Particulars | Land | Buildings | Leasehold Improvement | Furniture and Fixtures | Computers and IT Equipments | Office Equipment | Vehicles | Other Assets | Total |
|--------------------------------------|------|-----------|-----------------------|------------------------|-----------------------------|------------------|------------|--------------|------------|
| Gross carrying amount | | | | | | | | | |
| As at Shrawan 1, 2078 | - | - | - | - | - | - | - | - | - |
| Additions | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - | - | - | - |
| Transfer/Adjustment | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - | - | - | - | - | - | - |
| Accumulated depreciation | | | | | | | | | |
| As at Shrawan 1, 2078 | - | - | - | - | - | - | - | - | - |
| Depreciation | - | - | - | - | - | - | - | - | - |
| Disposals/ Write-offs | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - | - | - | - | - | - | - |
| Net Carrying Amount | | | | | | | | | |
| As at Ashadh 31, 2078 | - | - | - | 11,631,652 | 7,193,060 | 4,270,045 | 11,918,042 | - | 35,012,800 |
| As at Ashadh 32, 2079 | - | - | - | 25,062,525 | 8,259,964 | 5,050,043 | 17,141,914 | - | 55,514,447 |

AJOD Insurance Limited

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Notes to the Financial Statements For The Year Ended Ashadh 2079

6 Investment Properties

Fig. in NPR

| Particulars | Land | Building | Total |
|---|------|----------|-------|
| Gross carrying amount | | | |
| As at Shrawan 1, 2078 | - | - | - |
| Additions | - | - | - |
| Disposals | - | - | - |
| Transfer/ adjustments | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - |
| Depreciation and impairment | | | |
| As at Shrawan 1, 2078 | - | - | - |
| Depreciation | - | - | - |
| Disposals | - | - | - |
| Impairment losses | - | - | - |
| Impairment reversal | - | - | - |
| Transfer/ adjustments | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - |
| Capital work-in-progress as at Ashadh 31, 2078 | | | |
| Additions | - | - | - |
| Capitalization | - | - | - |
| Disposals | - | - | - |
| Impairment losses | - | - | - |
| Impairment reversal | - | - | - |
| Balance as at Ashadh 32, 2079 | - | - | - |
| Net Carrying Amount | | | |
| As at Ashadh 31,2078 | - | - | - |
| As at Ashadh 32,2079 | - | - | - |

(i) Amounts recognised in profit or loss

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Rental income | - | - |
| Direct operating expenses from property that generated rental income | - | - |
| Direct operating expenses from property that didn't generate rental income | - | - |
| Profit from investment properties before depreciation | - | - |
| Depreciation | - | - |
| Profit from investment properties | - | - |

(ii) Contractual obligations: There are no contractual obligations of the company.

(iii) There are no any restrictions on the realisability of investment properties or proceeds of disposal.

(iv) Fair value of investment properties:

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

| Particulars | Current Year | Previous Year |
|--------------|--------------|---------------|
| Land | - | - |
| Buildings | - | - |
| Total | - | - |

Estimation of Fair Value

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including:

- i) current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) discounted cash flow projections based on reliable estimates of future cash flows,
- iii) capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

Since there are no investment properties of the company currently so, no fair value needs to be calculated.

7 Deferred Tax Assets/ (Liabilities)

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Opening Balance | 53,207,154 | - |
| Intangible Assets | - | - |
| Property, Plant and Equipment | (167,207) | (906,259) |
| Financial Assets at FVTPL | - | - |
| Financial Assets at FVTOCI | 1,135,983 | (913,612) |
| Provision for Leave Encashment | 1,849,772 | 8,089,919 |
| Defined Benefits Plan-Gratuity | - | - |
| Impairment Loss on Financial Assets | - | - |
| Impairment Loss on Other Assets | 1,265,406 | - |
| Tax Losses | - | - |
| Actuarial (Gain)/ Loss on Remeasurement of Employee Benefit Obligation | - | - |
| Provision for Gratuity | - | - |
| Retirement Benefit | - | - |
| Agent Commission Expense-Deferred | 1,659,494 | (6,298,472) |
| RI Commission Expense - Deferred | 94,541 | - |
| RI Commission Income - Deferred | (6,808,976) | 37,204,646 |
| Micro Insurance Premium Income - Deferred | - | - |
| Lease Equalization | 68,980 | (68,980) |
| Unexpired Risk Reserve | 1,940,447 | 565,216 |
| Outstanding claims | 3,945,397 | 16,800,102 |
| Reversal of Provision | - | (1,265,406) |
| Total | 58,190,992 | 53,207,154 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Movements in deferred tax assets/ (liabilities)

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| As at Shrawan 1, 2078 | 53,207,154 | 42,771,518 |
| Charged/(Credited) to Profit or Loss | 3,847,855 | 11,390,757 |
| Charged/(Credited) to Other Comprehensive Income | 1,135,983 | (955,122) |
| As at Ashadh 32, 2079 | 58,190,992 | 53,207,154 |

8 Investment in Subsidiaries

| Particulars | Current Year | Previous Year |
|-------------------------------------|--------------|---------------|
| Investment in Quoted Subsidiaries | - | - |
| Investment in Unquoted Subsidiaries | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

Investment in Quoted Subsidiaries

| Particulars | Current Year | | Previous Year | |
|--|--------------|------------|---------------|------------|
| | Cost | Fair Value | Cost | Fair Value |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Total | - | - | - | - |

Investment in Unquoted Subsidiaries

| Particulars | Current Year | | Previous Year | |
|--|--------------|------------|---------------|------------|
| | Cost | Fair Value | Cost | Fair Value |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Total | - | - | - | - |

Information Relating to Subsidiaries

| Particulars | Percentage of Ownership | |
|--|-------------------------|---------------|
| | Current Year | Previous Year |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |

9 Investment in Associates

| Particulars | Current Year | Previous Year |
|-----------------------------------|--------------|---------------|
| Investment in Quoted Associates | - | - |
| Investment in Unquoted Associates | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

Investment in Quoted Associates

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------|---------------|---------------|
| | Cost | Equity Method | Cost | Equity Method |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Add: Share of Profit or Loss for Earlier Years | - | - | - | - |
| Add: Share of Profit or Loss for Current Year | - | - | - | - |
| Total | - | - | - | - |

Investment in Unquoted Associates

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------|---------------|---------------|
| | Cost | Equity Method | Cost | Equity Method |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Add: Share of Profit or Loss for Earlier Years | - | - | - | - |
| Add: Share of Profit or Loss for Current Year | - | - | - | - |
| Total | - | - | - | - |

Information Relating to Associates

| Particulars | Current Year | Previous Year |
|-----------------------------------|--------------|---------------|
| Name | - | - |
| Place of Business | - | - |
| Accounting Method | - | - |
| % of Ownership | - | - |
| Current Assets | - | - |
| Non-Current Assets | - | - |
| Current Liabilities | - | - |
| Non-Current Liabilities | - | - |
| Income | - | - |
| Net Profit or Loss | - | - |
| Other Comprehensive Income | - | - |
| Total Comprehensive Income | - | - |
| Company's share of profits | | |
| Net Profit or Loss | - | - |
| Other Comprehensive Income | - | - |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

10 Investments

| Particulars | Current Year | Previous Year |
|---|----------------------|----------------------|
| Investments measured at Amortised Cost | | |
| i) Investment in Preference Shares of Bank and Financial Institutions | - | - |
| ii) Investment in Debentures | 140,155,000 | 103,122,000 |
| iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| iv) Fixed Deposit in "A" Class Financial Institutions | 1,307,645,000 | 1,158,500,000 |
| v) Fixed Deposit of Infrastructure Banks | - | - |
| vi) Fixed Deposits in "B" Class Financial Institutions | 126,000,000 | 133,500,000 |
| vii) Fixed Deposits in "C" Class Financial Institutions | 17,500,000 | 10,500,000 |
| viii) Others | - | - |
| Other Deposits in "A" Class Financial Institutions | - | - |
| Other Deposits in "B" Class Financial Institutions | - | - |
| Other Deposits in "C" Class Financial Institutions | - | - |
| Less: Impairment Losses | - | - |
| Investments measured at FVTOCI | | |
| i) Investment in Equity Instruments | - | - |
| ii) Investment in Equity Instruments (Quoted) | 76,806,138 | 24,045,264 |
| iii) Investment in Equity Instruments(Un quoted) | 1,195,000 | 1,195,000 |
| iv) Investment in Mutual Funds | 9,595,000 | 4,635,000 |
| v) Investment in Debentures | - | - |
| vi) Others | - | - |
| Investments measured at FVTPL | | |
| i) Investment in Equity Instruments | - | - |
| ii) Investment in Equity Instruments(Quoted) | - | - |
| iii) Investment in Mutual Funds | - | - |
| iv) Others (to be Specified) | - | - |
| Total | 1,678,896,138 | 1,435,497,264 |

a) Details of Impairment Losses

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Investment in Preference Shares of Bank and Financial Institutions | - | - |
| Investment in Preference Shares of Bank and Financial Institutions | - | - |
| Investment in Debentures | - | - |
| Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| Fixed Deposit with "A" Class Financial Institutions | - | - |
| Fixed Deposit with Infrastructure Bank | - | - |
| Fixed Deposits with "B" Class Financial Institutions | - | - |
| Fixed Deposits with "C" Class Financial Institutions | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

b) Investments having expected maturities less than 12 months:

| Particulars | Current Year | Previous Year |
|---|----------------------|---------------|
| Investment in Equity Instruments (Quoted) | - | - |
| Investment in Equity Instruments (Unquoted) | - | - |
| Investment in Mutual Funds | - | - |
| Investment in Preference Shares of Bank and Financial Institutions | - | - |
| Investment in Debentures | - | - |
| Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| Fixed Deposit with "A" Class Financial Institutions | 1,307,645,000 | - |
| Fixed Deposit with Infrastructure Bank | - | - |
| Fixed Deposits with "B" Class Financial Institutions | 126,000,000 | - |
| Fixed Deposits with "C" Class Financial Institutions | 17,500,000 | - |
| Others (to be specified) | - | - |
| Total | 1,451,145,000 | - |

11 Loans

| Particulars | Current Year | Previous Year |
|--------------------------|--------------|---------------|
| Loan to Associates | - | - |
| Loan to Employees | - | - |
| Loan to Agents | - | - |
| Others (to be Specified) | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

a) Expected recovery period within 12 months:

| Particulars | Current Year | Previous Year |
|--------------------------|--------------|---------------|
| Loan to Associates | - | - |
| Loan to Employees | - | - |
| Loan to Agent | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

12 Reinsurance Assets

| Particulars | Current Year | Previous Year |
|-------------------------------|----------------------|----------------------|
| Reinsurance Assets on: | | |
| Unexpired Risk Reserves | 545,047,359 | 496,633,810 |
| Premium Deficiency | - | 9,840,214 |
| IBNR and IBNER Claim | - | 217,167,622 |
| Outstanding Claims | 955,744,981 | 675,972,299 |
| Margin For Adverse Deviation | - | 8,827,654 |
| Less: Impairment Losses | - | - |
| Total | 1,500,792,340 | 1,408,441,599 |

Note: Reinsurance assets are created for the Reinsurer's share of Unexpired Risk Reserve and Outstanding Claims as per the reinsurance treaty entered by the company.



AJOD Insurance Limited
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Notes to the Financial Statements
For The Year Ended Ashadh 2079

Fig. in NPR

13 Insurance Receivables

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| Receivable from Reinsurers | 43,296,343 | 97,192,585 |
| Receivable from Other Insurance Companies | 25,048,646 | 26,530,502 |
| Others (Covid Claim Receivable) | 39,608,082 | 33,356,665 |
| Less: Impairment Losses | - | - |
| Total | 107,953,071 | 157,079,752 |

a) Expected recovery within 12 months:

| Particulars | Current Year | Previous Year |
|---|-------------------|--------------------|
| Receivable from Reinsurers | 43,296,343 | 97,192,585 |
| Receivable from Other Insurance Companies | 25,048,646 | 26,530,502 |
| Others (Covid Claim Receivable) | - | - |
| Total | 68,344,989 | 123,723,087 |

14 Other Assets

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Capital Advances | - | - |
| Prepaid Expenses | 56,283,416 | 903,230 |
| Claim Advances | - | 14,877,519 |
| Advance To Suppliers | - | - |
| Staff Advances | 7,614,636 | 6,196,986 |
| VAT Receivable | - | - |
| Printing and Stationery Stock | - | - |
| Stamp Stocks | - | - |
| Deferred Expenses | - | - |
| Deferred Re-Insurance Commission Expenses | 6,209 | 321,347 |
| Deferred Agent Commission Expenses | 15,141,914 | 20,673,561 |
| Finance Lease Receivables | - | - |
| Premium Receivable | - | - |
| Other Advance | - | - |
| Others | - | - |
| Others (to be specified) | - | - |
| Lease equalization | - | - |
| Prepaid Employee Benefits | - | - |
| Stock | 1,823,522 | - |
| Less: Impairment Losses | - | - |
| Total | 80,869,697 | 42,972,643 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

a) Expected to be recovered/ settled within 12 months:

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Capital Advances | - | - |
| Prepaid Expenses | 56,283,416 | 903,230 |
| Claim Advances | - | 14,877,519 |
| Advance To Suppliers | - | - |
| Staff Advances | 7,614,636 | 6,196,986 |
| VAT Receivable | - | - |
| Printing and Stationery Stock | - | - |
| Stamp Stocks | - | - |
| Deferred Expenses | - | - |
| Deferred Re-Insurance Commission Expenses | 6,209 | 321,347 |
| Deferred Agent Commission Expenses | 15,141,914 | 20,673,561 |
| Finance Lease Receivables | - | - |
| Premium Receivable | - | - |
| Other Advance | - | - |
| Others (to be specified) | - | - |
| Total | 79,046,175 | 42,972,643 |

15 Other Financial Assets

| Particulars | Current Year | Previous Year |
|-------------------------------------|--------------------|--------------------|
| Security Deposits | - | - |
| Accrued Interest | 7,488,139 | 2,579,428 |
| Other Receivables | - | - |
| Other Deposits | 824,268 | 1,783,418 |
| Sundry Debtors | 138,977,962 | 170,437,964 |
| Deposit in Citizen Investment Trust | - | - |
| Deposits in fund | - | - |
| Less: Impairment Losses | - | - |
| Total | 147,290,369 | 174,800,810 |

a) Expected maturities within 12 months:

| Particulars | Current Year | Previous Year |
|-------------------------------------|--------------------|--------------------|
| Security Deposits | - | - |
| Accrued Interest | 7,488,139 | 2,579,428 |
| Other Receivables | - | - |
| Other Deposits | - | - |
| Sundry Debtors | 138,977,962 | 170,437,964 |
| Deposit in Citizen Investment Trust | - | - |
| Deposits in Fund | - | - |
| Total | 146,466,101 | 173,017,392 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

16 Cash and Cash Equivalents

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Cash In Hand | - | - |
| Cheques In Hand | - | - |
| Bank Balances | | |
| i) Balance with "A" Class Financial Institutions | 38,945,680 | 19,815,400 |
| ii) Balance with Infrastructure Banks | - | - |
| iii) Balance with "B" Class Financial Institutions | 7,164,818 | 6,574,529 |
| iv) Balance with "C" Class Financial Institutions | 3,516,163 | 2,779,224 |
| Less: Impairment losses | - | - |
| Deposit with initial maturity upto 3 months | - | - |
| Others (to be Specified) | - | - |
| Total | 49,626,661 | 29,169,153 |

17 (a) Share Capital

| Particulars | Current Year | Previous Year |
|---|----------------------|----------------------|
| Ordinary Shares | | |
| As at Shrawan 1, 2078 | 1,000,000,000 | 700,000,000 |
| Additions during the year | - | - |
| i) Bonus Share Issue | - | - |
| ii) Additional Share Issue | - | 300,000,000 |
| As at Ashadh 32, 2079 | 1,000,000,000 | 1,000,000,000 |
| Convertible Preference Shares (Equity Component Only) | | |
| As at Shrawan 1, 2078 | - | - |
| Additions during the year | - | - |
| As at Ashadh 32, 2079 | - | - |
| Irredeemable Preference Shares (Equity Component Only) | | |
| As at Shrawan 1, 2078 | - | - |
| Additions during the year | - | - |
| As at Ashadh 32, 2079 | - | - |
| Total | 1,000,000,000 | 1,000,000,000 |

(i) Ordinary Shares

| Particulars | Current Year | Previous Year |
|--|----------------------|----------------------|
| Authorised Capital: | | |
| 10,000,000 Ordinary Shares of Rs. 100 each | 1,000,000,000 | 1,000,000,000 |
| Issued Capital: | | |
| 10,000,000 Ordinary Shares of Rs. 100 each | 1,000,000,000 | 1,000,000,000 |
| Subscribed and Paid Up Capital: | | |
| 10,000,000 Ordinary Shares of Rs. 100 each | 1,000,000,000 | 1,000,000,000 |
| Total | 1,000,000,000 | 1,000,000,000 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

(ii) Preference Share Capital

Fig. in NPR

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Authorised Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Issued Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Subscribed and Paid Up Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Total | - | - |

Shareholding Structure of Share Capital

| Particulars | Number of Shares | | Percentage | |
|-------------------------------|-------------------|-------------------|----------------|----------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Promoters | | | | |
| Government of Nepal | - | - | - | - |
| Nepali Organized Institutions | 1,625,050 | 1,625,050 | 16.25% | 23.22% |
| Nepali Citizen | 5,374,950 | 5,374,950 | 53.75% | 53.75% |
| Foreigners | - | - | - | - |
| Others (to be Specified) | - | - | - | - |
| Total (A) | 7,000,000 | 7,000,000 | 70.00% | 70.00% |
| Other than Promoters | | | | |
| General Public | 3,000,000 | 3,000,000 | 30.00% | 30.00% |
| Others (to be Specified) | - | - | - | - |
| Total (B) | 3,000,000 | 3,000,000 | 30.00% | 30.00% |
| Total (A+B) | 10,000,000 | 10,000,000 | 100.00% | 100.00% |

Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:

| Particulars | Number of Shares | | Percentage | |
|---|------------------|---------------|--------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Bhatbhateni Super Market and Departmental Store Pvt. Ltd. | 79,905,000 | 79,905,000 | 7.99% | 11.42% |
| Kalyan Gurung | 70,000,000 | 70,000,000 | 7.00% | 10.00% |
| Kamana Gurung | 35,000,000 | 35,000,000 | 3.50% | 5.00% |
| Min Bahadur Gurung | 35,000,000 | 35,000,000 | 3.50% | 5.00% |
| Century Commercial Bank Limited | 30,000,000 | 30,000,000 | 3.00% | 4.29% |
| Prithi Tiwari | 25,000,000 | 25,000,000 | 2.50% | 3.57% |
| Bikesh Pradhanang | 21,000,000 | 21,000,000 | 2.10% | 3.00% |
| Ambika Poudel | 20,000,000 | 20,000,000 | 2.00% | 2.86% |
| Ganesh Bahadur Shrestha | 20,000,000 | 20,000,000 | 2.00% | 2.86% |
| Roadshow Investment Pvt. Ltd. | 20,000,000 | 20,000,000 | 2.00% | 2.86% |
| Sandip Khetan | 15,000,000 | 15,000,000 | 1.50% | 2.14% |
| Sunil Shrestha | 15,000,000 | 15,000,000 | 1.50% | 2.14% |
| Roshan KC | 14,000,000 | 14,000,000 | 1.40% | 2.00% |
| Machhapucchre Brick Factory Pvt. Ltd. | 11,600,000 | 11,600,000 | 1.16% | 1.66% |
| Aazad Shrestha | 11,000,000 | 11,000,000 | 1.10% | 1.57% |
| Evraj Bhattarai | 10,500,000 | 10,500,000 | 1.05% | 1.50% |
| Calibre Investment Company Pvt. Ltd. | 10,000,000 | 10,000,000 | 1.00% | 1.43% |
| Hathway Investment Nepal Pvt. Ltd, | 10,000,000 | 10,000,000 | 1.00% | 1.43% |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

17 (b) Share Application Money Pending Allotment

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Share Application Money Pending Allotment | - | - |
| Total | - | - |

17 (c) Share Premium

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| As at Shrawan 1, 2078 (PY: Shrawan 1, 2077) | - | - |
| Increase due to issue of shares at premium | - | - |
| Decrease due to issue of bonus shares | - | - |
| Transaction costs on issue of share | - | - |
| Increase due to issue of unsubscribed right shares at premium | - | - |
| As at Ashadh 32, 2079 (PY: Ashad 31, 2078) | - | - |

17 (d) Insurance Fund

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| As at Shrawan 1, 2078 (PY: Shrawan 1, 2077) | 112,155,898 | 62,372,652 |
| Additions | 59,455,606 | 49,783,246 |
| Utilizations | - | - |
| As at Ashadh 32, 2079 (PY: Ashad 31, 2078) | 171,611,504 | 112,155,898 |

17 (e) Catastrophe Reserves

| Particulars | Current Year | Previous Year |
|---|-------------------|------------------|
| As at Shrawan 1, 2078 (PY: Shrawan 1, 2077) | 8,403,034 | 5,335,307 |
| Additions | 6,618,828 | 3,067,727 |
| Utilizations | - | - |
| As at Ashadh 32, 2079 (PY: Ashad 31, 2078) | 15,021,862 | 8,403,034 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

17 (f) Retained Earnings

| Particulars | Current Year | Previous Year |
|--|------------------|---------------------|
| As at Shrawan 1, 2078 (PY: Shrawan 1, 2077) | (70,635,194) | (88,460,172) |
| Net Profit or Loss | 149,071,416 | 86,026,851 |
| Gain on Sale of Investment | (746,333) | - |
| Prior Year Income | - | - |
| Items of OCI recognised directly in retained earnings | (2,650,627) | - |
| Remeasurement of Post-Employment Benefit Obligations | - | - |
| Transfer to reserves | - | - |
| Capital Reserves | - | - |
| Insurance Fund | (59,455,606) | (49,783,246) |
| Catastrophe Reserves | (6,618,828) | (3,067,727) |
| Regulatory Reserves | - | - |
| Fair Value Reserves | 3,786,610 | - |
| Actuarial Reserves | - | - |
| Revaluation Reserves | - | - |
| Deferred Tax Reserves | (4,983,838) | (10,435,636) |
| Corporate Social Responsibility Reserve | - | - |
| Transfer of Depreciation on Revaluation of Property, Plant and Equipment | - | - |
| Transfer on Disposal of Revalued Property, Plant and Equipment | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | (138,369) |
| Transaction costs on issuance of shares | - | (4,776,895) |
| Issuance of Bonus Shares | - | - |
| Dividend Paid | - | - |
| Dividend Distribution Tax | - | - |
| Others-Bonus Share | - | - |
| Prior Period Adjustments | (913,612) | - |
| Prior Year Error | - | - |
| As at Ashadh 32, 2079 (PY: Ashad 31, 2078) | 6,853,989 | (70,635,194) |

17 (g) Other Equity

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Capital Reserves | - | - |
| Insurance Reserves | - | - |
| Regulatory Reserves | - | - |
| Fair Value Reserves | (741,238) | 2,131,761 |
| Actuarial Reserves | - | - |
| Revaluation Reserves | - | - |
| Corporate Social Responsibility Reserve | - | - |
| Other Reserves-Deferred Tax Reserve | 58,190,992 | 53,207,154 |
| Total | 57,449,754 | 55,338,914 |

AJOD Insurance Limited

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Notes to the Financial Statements For The Year Ended Ashadh 2079

18 Provisions

Fig. in NPR

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Provisions for employee benefits | | |
| i) Provision for Leave Encashment | 13,601,149 | 16,763,378 |
| ii) Defined Benefit plan - Gratuity | - | - |
| iii) Termination benefits | - | - |
| iv) Retirement Benefit Plan | - | - |
| Provision for tax related legal cases | - | - |
| Provision for non-tax legal cases | - | - |
| Others-Provision for Doubtful Debt on Sundry Items | - | - |
| Provision for Unreconciled Accounts | - | - |
| Provision for other losses | - | - |
| Provision for Problematic Financial Institution | - | - |
| Total | 13,601,149 | 16,763,378 |

(a) Additional Disclosure under of Provisions

| Description | Opening Balance | Additions During the Year | Utilised During the Year | Reversed During the Year | Unwinding of Discount | Closing Balance |
|---------------------------------------|-----------------|---------------------------|--------------------------|--------------------------|-----------------------|-----------------|
| Provision for tax related legal cases | - | - | - | - | - | - |
| Provision for non-tax legal cases | - | - | - | - | - | - |

(b) Provision with expected payouts within 12 months:

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Provisions for employee benefits | | |
| i) Provision for Leave Encashment | - | - |
| ii) Defined Benefit plan - Gratuity | - | - |
| iii) Termination benefits | - | - |
| iv) Retirement Benefit Plan | - | - |
| Provision for tax related legal cases | - | - |
| Provision for non-tax legal cases | - | - |
| Provision for other expenses | - | - |
| Provision for Problematic Financial Institution | - | - |
| Total | - | - |

19 Gross Insurance Contract Liabilities

| Particulars | Current Year | Previous Year |
|-------------------------------|----------------------|----------------------|
| Gross Unexpired Risk Reserves | 806,733,780 | 689,116,802 |
| Premium Deficiency | 391,059 | 10,249,369 |
| IBNR Claims | 56,931,932 | 281,697,623 |
| Outstanding Claims | 1,017,008,650 | 752,513,267 |
| Margin For Adverse Deviation | - | 11,779,137 |
| Total | 1,881,065,421 | 1,745,356,198 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu



Notes to the Financial Statements For The Year Ended Ashadh 2079

a) Gross Insurance Contract Liability

Fig. in NPR

| Particulars | Line of Business | | | | | | | | | | Total | | | |
|--|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---|---|-------|---|----------------------|------------|
| | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | | | | | | |
| As at Shrawan 1, 2078 | | | | | | | | | | | | | | |
| Unearned Premiums | 128,840,872 | 248,089,683 | 44,349,121 | 97,309,157 | 34,611,578 | 4,468,101 | 92,660,094 | 38,788,196 | | | | | 689,116,802 | |
| Premium Deficiency | - | - | - | 10,178,416 | - | - | - | 70,953 | - | - | - | - | - | 10,249,369 |
| IBNR and IBNER | 35,568,699 | 80,913,963 | 3,615,964 | 56,853,671 | 46,172,766 | 2,415,605 | 30,832,998 | 25,323,957 | | | | | 281,697,623 | |
| Outstanding Claims | 29,000,000 | 78,169,800 | 3,200,000 | 318,108,800 | 307,818,443 | - | 6,242,824 | 9,973,400 | | | | | 752,513,267 | |
| Margin For Adverse Deviation | 1,778,435 | 3,764,145 | 180,798 | 2,842,684 | 284,447 | 120,780 | 1,541,650 | 1,266,198 | | | | | 11,779,137 | |
| Others(to be specified) | - | - | - | - | - | - | - | - | | | | | - | |
| Total Balance As at Shrawan 1, 2078 | 195,188,006 | 410,937,591 | 51,345,883 | 485,292,728 | 388,887,234 | 7,004,487 | 131,348,519 | 75,351,751 | | | | | 1,745,356,198 | |
| Changes during the year | | | | | | | | | | | | | | |
| Unearned Premiums | 22,184,101 | 44,536,465 | (7,724,003) | 106,041,804 | (34,611,578) | (4,468,101) | (22,551,755) | 14,210,045 | | | | | 117,616,978 | |
| Premium Deficiency | - | - | - | (9,787,357) | - | - | (70,953) | - | | | | | (9,858,310) | |
| IBNR and IBNER | (31,341,677) | (32,801,634) | (3,330,930) | (55,527,277) | (46,172,766) | (2,415,605) | (28,057,905) | (25,117,897) | | | | | (224,765,691) | |
| Outstanding Claims | 77,528,000 | (20,686,100) | 5,451,400 | 57,721,200 | 151,256,557 | - | (6,190,474) | (585,200) | | | | | 264,495,383 | |
| Margin For Adverse Deviation | (1,778,435) | (3,764,145) | (180,798) | (2,842,684) | (284,447) | (120,780) | (1,541,650) | (1,266,198) | | | | | (11,779,137) | |
| Others (to be Specified) | - | - | - | - | - | - | - | - | | | | | - | |
| Total changes during the year | 66,591,989 | (12,715,414) | (5,784,331) | 95,605,686 | 70,187,766 | (7,004,487) | (58,412,737) | (12,759,250) | | | | | 135,709,223 | |
| As at Ashadh 32, 2079 | | | | | | | | | | | | | | |
| Unearned Premiums | 151,024,973 | 292,626,148 | 36,625,118 | 203,350,961 | - | - | 70,108,339 | 52,998,241 | | | | | 806,733,780 | |
| Premium Deficiency | - | - | - | 391,059 | - | - | - | - | | | | | 391,059 | |
| IBNR and IBNER | 4,227,022 | 48,112,329 | 285,034 | 1,326,394 | - | - | 2,775,093 | 206,060 | | | | | 56,931,932 | |
| Outstanding Claims | 106,528,000 | 57,483,700 | 8,651,400 | 375,830,000 | 459,075,000 | - | 52,350 | 9,388,200 | | | | | 1,017,008,650 | |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | | | | | - | |
| Others(to be specified) | - | - | - | - | - | - | - | - | | | | | - | |
| Total Balance As at Ashadh 32, 2079 | 261,779,995 | 398,222,177 | 45,561,552 | 580,898,414 | 459,075,000 | - | 72,935,782 | 62,592,501 | | | | | 1,881,065,421 | |

**Notes to the Financial Statements
 For The Year Ended Ashadh 2079**
b) Reinsurance Assets

Fig. in NPR

| Particulars | Line of Business | | | | | | | Total | |
|--|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|---------------------|----------------------|
| | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | | Miscellaneous |
| As at Shrawan 1, 2078 | | | | | | | | | |
| Unearned Premiums | 122,291,204 | 117,290,448 | 36,706,432 | 92,958,374 | 15,014,003 | 3,034,803 | 74,128,075 | 35,210,471 | 496,633,810 |
| Premium Deficiency | - | - | - | 9,840,214 | - | - | - | - | 9,840,214 |
| IBNR and IBNER | 28,832,587 | 37,741,673 | 2,639,936 | 53,379,384 | 46,113,750 | 1,504,730 | 24,666,399 | 22,289,163 | 217,167,622 |
| Outstanding Claims | 25,552,301 | 17,033,960 | 2,598,837 | 308,889,267 | 307,425,000 | - | 4,994,259 | 9,478,675 | 675,972,299 |
| Margin For Adverse Deviation | 1,441,629 | 1,887,084 | 131,997 | 2,668,969 | 274,961 | 75,237 | 1,233,320 | 1,114,458 | 8,827,654 |
| Others (to be specified) | - | - | - | - | - | - | - | - | - |
| Total Balance As at Shrawan 1, 2078 | 178,117,721 | 173,953,164 | 42,077,202 | 467,736,208 | 368,827,714 | 4,614,769 | 105,022,053 | 68,092,767 | 1,408,441,599 |
| Changes during the year | | | | | | | | | |
| Unearned Premiums | (1,235,392) | (1,999,903) | (12,935,200) | 96,807,228 | (15,015,264) | (3,331,244) | (18,041,305) | 4,164,630 | 48,413,549 |
| Premium Deficiency | - | - | - | (9,840,214) | - | - | - | - | (9,840,214) |
| IBNR and IBNER | (28,832,587) | (37,741,673) | (2,639,936) | (53,379,384) | (46,113,750) | (1,504,730) | (24,666,399) | (22,289,163) | (217,167,622) |
| Outstanding Claims | 70,057,734 | (2,407,648) | 5,244,715 | 60,649,047 | 151,650,000 | - | (4,952,379) | (468,787) | 279,772,682 |
| Margin For Adverse Deviation | (1,441,629) | (1,887,084) | (131,997) | (2,668,969) | (274,961) | (75,237) | (1,233,320) | (1,114,458) | (8,827,654) |
| Others (to be Specified) | - | - | - | - | - | - | - | - | - |
| Total changes during the year | 38,548,126 | (44,036,308) | (10,462,418) | 91,567,708 | 90,246,025 | (4,911,210) | (48,893,403) | (19,707,778) | 92,350,741 |
| As at Ashadh 32, 2079 | | | | | | | | | |
| Unearned Premiums | 121,055,812 | 115,290,545 | 23,771,232 | 189,765,602 | (1,261) | (296,441) | 56,086,770 | 39,375,100 | 545,047,359 |
| Premium Deficiency | - | - | - | - | - | - | - | - | - |
| IBNR and IBNER | - | - | - | - | - | - | - | - | - |
| Outstanding Claims | 95,610,035 | 14,626,312 | 7,843,551 | 369,538,314 | 459,075,000 | - | 41,880 | 9,009,889 | 955,744,981 |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | - |
| Others (to be Specified) | - | - | - | - | - | - | - | - | - |
| Total Balance As at Ashadh 32, 2079 | 216,665,847 | 129,916,857 | 31,614,783 | 559,303,916 | 459,073,739 | (296,441) | 56,128,650 | 48,384,989 | 1,500,792,340 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

20 Insurance Payables

| Particulars | Current Year | Previous Year |
|--------------------------------------|--------------------|--------------------|
| Payable to Reinsurers | 362,782,741 | 294,219,974 |
| Payable to Other Insurance Companies | 450,487 | 8,952,450 |
| Withdrawal Premiums | - | - |
| Withdrawal Claims | - | - |
| Others (to be Specified) | - | - |
| Total | 363,233,228 | 303,172,424 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|--------------------------------------|--------------------|--------------------|
| Payable to Reinsurers | 362,782,741 | 294,219,974 |
| Payable to Other Insurance Companies | 450,487 | 8,952,450 |
| Withdrawal Premiums | - | - |
| Withdrawal Claims | - | - |
| Others (to be Specified) | - | - |
| Total | 363,233,228 | 303,172,424 |

21 Current Tax (Assets)/ Liabilities (Net)

| Particulars | Current Year | Previous Year |
|------------------------|---------------------|---------------------|
| Income Tax Liabilities | 170,771,714 | 116,455,112 |
| Income Tax Assets | 181,251,467 | (143,641,783) |
| Total | (10,479,752) | (27,186,671) |

22 Borrowings

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Bond | - | - |
| Debenture | - | - |
| Term Loan - Bank and Financial Institution | - | - |
| Bank Overdraft | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Bond | - | - |
| Debenture | - | - |
| Term Loan - Bank and Financial Institution | - | - |
| Bank Overdraft | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

23 Other Financial Liabilities

Fig. in NPR

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Redeemable Preference Shares | - | - |
| Irredeemable Cumulative Preference Shares | - | - |
| Payable to Agents | 5,911,129 | 6,744,204 |
| Payable to surveyors | - | 16,381 |
| Refundable Share Application Money | - | - |
| Payable to Insured | - | - |
| Sundry Creditors | 6,096,290 | 3,198,162 |
| Retention and deposits | - | - |
| Short-term employee benefits payable | - | - |
| i) Salary Payables | - | 14,884,026 |
| ii) Bonus Payables | 19,800,020 | 12,935,735 |
| iii) Other employee benefit payable | 3,460,237 | 1,851,620 |
| Audit Fee Payable | - | - |
| Dividend Payable | - | - |
| Others- Long-term employee benefits payable | - | - |
| Gratuity | - | - |
| Provision for Bonus | - | - |
| Leave Encashment | - | - |
| Less: Investment in Citizen Investment Trust | - | - |
| Premium refundable | - | - |
| Payable to Insured | - | - |
| Deposits in fund | - | - |
| OYVS | - | - |
| Total | 35,267,677 | 39,630,129 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Redeemable Preference Shares | - | - |
| Irredeemable Cumulative Preference Shares | - | - |
| Payable to Agents | 5,911,129 | 6,744,204 |
| Payable to surveyors | - | 16,381 |
| Refundable Share Application Money | - | - |
| Payable to Insured | - | - |
| Sundry Creditors | 6,096,290 | 3,198,162 |
| Retention and deposits | - | - |
| Short-term employee benefits payable | - | - |
| i) Salary Payables | - | 14,884,026 |
| ii) Bonus Payables | 19,800,020 | 12,935,735 |
| iii) Other employee benefit payable | - | 1,851,620 |
| Audit Fee Payable | - | - |
| Dividend Payable | - | - |
| Others | - | - |
| Total | 31,807,439 | 39,630,129 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

24 Other Liabilities

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| TDS Payable | 6,728,144 | 3,806,400 |
| VAT Payable | 20,042,404 | 10,702,196 |
| Deposit Premium | 2,212,480 | 562,637 |
| Deferred Commission Income | - | |
| Insurance Service Fee Payable | 16,703,949 | 13,174,846 |
| Lease liability | - | (229,934) |
| Deferred Income-Reinsurance Commission Income | 101,318,902 | 124,015,487 |
| Others Payables | 33,101 | 2,197,029 |
| Lease Equalization-Payable | - | - |
| Miscellaneous-Unidentified Insurance Premium | - | - |
| Total | 147,038,980 | 154,228,661 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| TDS Payable | 6,728,144 | 3,806,400 |
| VAT Payable | 20,042,404 | 10,702,196 |
| Deposit Premium | 2,212,480 | 562,637 |
| Deferred Commission Income | - | - |
| Insurance Service Fee Payable | 16,703,949 | 13,174,846 |
| Lease liability | - | (229,934) |
| Deferred Income-Reinsurance Commission Income | 101,318,902 | 124,015,487 |
| Others(To be specified) | 33,101 | 2,197,029 |
| Total | 147,038,980 | 154,228,661 |

25 Gross Earned Premiums

| Particulars | Current Year | Previous Year |
|-----------------------------------|----------------------|----------------------|
| Direct Premiums | 1,584,824,863 | 1,225,771,531 |
| Premiums on Reinsurance Accepted | 85,570,046 | 91,713,152 |
| Gross Change in Unearned Premiums | (117,616,978) | (221,668,902) |
| Total | 1,552,777,931 | 1,095,815,780 |

Continue...

**Notes to the Financial Statements
 For The Year Ended Ashadh 2079**
Portfolio-wise details of Gross Earned Premiums

Fig. in NPR

| Particulars | Direct Premiums | | Premiums on Reinsurance Accepted | | Gross Change in Unearned Premiums | | Gross Earned Premiums | |
|-----------------|----------------------|----------------------|----------------------------------|-------------------|-----------------------------------|----------------------|-----------------------|----------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 319,564,524 | 251,848,142 | (2,483) | 92,416 | (22,184,101) | (57,257,764) | 297,377,940 | 194,682,793 |
| Motor | 529,221,158 | 444,130,989 | 85,512,070 | 52,048,376 | (44,536,465) | (52,234,836) | 570,196,762 | 443,944,529 |
| Marine | 75,851,305 | 47,744,010 | 59,876 | 24,521 | 7,724,003 | (23,884,265) | 83,635,184 | 23,884,266 |
| Engineering | 377,798,572 | 194,385,133 | 10,034 | 233,181 | (106,041,804) | (19,449,751) | 271,766,802 | 175,168,563 |
| Micro | 2,523 | 30,057,981 | - | 39,165,175 | 34,611,578 | (18,820,445) | 34,614,100 | 50,402,711 |
| Aviation | 15,367,800 | 8,936,203 | - | - | 4,468,101 | (2,954,584) | 19,835,901 | 5,981,618 |
| Cattle and Crop | 131,636,426 | 171,242,166 | - | - | 22,551,755 | (43,795,695) | 154,188,181 | 127,446,471 |
| Miscellaneous | 135,382,556 | 77,426,908 | (9,450) | 149,484 | (14,210,045) | (3,271,562) | 121,163,060 | 74,304,830 |
| Total | 1,584,824,863 | 1,225,771,531 | 85,570,046 | 91,713,152 | (117,616,978) | (221,668,902) | 1,552,777,931 | 1,095,815,780 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

26 Premiums Ceded

| Particulars | Current Year | Previous Year |
|--|----------------------|--------------------|
| Premiums Ceded to Reinsurers | 1,193,475,781 | 942,353,440 |
| Reinsurer's Share of Change in Unearned Premiums | (48,413,549) | (183,306,315) |
| Total | 1,145,062,232 | 759,047,125 |

Portfolio-wise detail of Premiums Ceded to Reinsurers

| Particulars | Premiums Ceded to Reinsurers | | Reinsurer's Share of Change in Unearned Premiums | | Premium Ceded | |
|-----------------|------------------------------|--------------------|--|----------------------|----------------------|--------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 292,559,320 | 238,975,575 | 1,235,392 | (56,136,413) | 293,794,712 | 182,839,162 |
| Motor | 260,062,021 | 234,580,896 | 1,999,903 | (37,999,959) | 262,061,924 | 196,580,937 |
| Marine | 62,787,627 | 39,368,095 | 12,935,200 | (19,684,047) | 75,722,827 | 19,684,048 |
| Engineering | 349,855,770 | 185,916,748 | (96,807,228) | (23,954,765) | 253,048,542 | 161,961,983 |
| Micro | - | 30,028,006 | 15,015,264 | (5,933,303) | 15,015,264 | 24,094,703 |
| Aviation | 14,774,918 | 6,069,606 | 3,331,244 | (2,248,433) | 18,106,162 | 3,821,173 |
| Cattle and Crop | 105,309,301 | 136,993,572 | 18,041,305 | (35,036,556) | 123,350,606 | 101,957,016 |
| Miscellaneous | 108,126,824 | 70,420,941 | (4,164,630) | (2,312,839) | 103,962,194 | 68,108,103 |
| Total | 1,193,475,781 | 942,353,440 | (48,413,549) | (183,306,315) | 1,145,062,232 | 759,047,125 |

27 Net Earned Premiums

| Particulars | Current Year | Previous Year |
|-----------------------|--------------------|--------------------|
| Gross Earned Premiums | 1,552,777,931 | 1,095,815,780 |
| Premiums Ceded | (1,145,062,232) | (759,047,125) |
| Total | 407,715,699 | 336,768,656 |

Portfolio-wise detail of Net Earned Premiums

| Particulars | Gross Earned Premiums | | Premiums Ceded | | Net Earned Premiums | |
|-----------------|-----------------------|----------------------|----------------------|--------------------|---------------------|--------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 297,377,940 | 194,682,793 | 293,794,712 | 182,839,162 | 3,583,228 | 11,843,631 |
| Motor | 570,196,762 | 443,944,529 | 262,061,924 | 196,580,937 | 308,134,838 | 247,363,592 |
| Marine | 83,635,184 | 23,884,266 | 75,722,827 | 19,684,048 | 7,912,357 | 4,200,218 |
| Engineering | 271,766,802 | 175,168,563 | 253,048,542 | 161,961,983 | 18,718,260 | 13,206,580 |
| Micro | 34,614,100 | 50,402,711 | 15,015,264 | 24,094,703 | 19,598,836 | 26,308,008 |
| Aviation | 19,835,901 | 5,981,618 | 18,106,162 | 3,821,173 | 1,729,739 | 2,160,446 |
| Cattle and Crop | 154,188,181 | 127,446,471 | 123,350,606 | 101,957,016 | 30,837,575 | 25,489,454 |
| Miscellaneous | 121,163,060 | 74,304,830 | 103,962,194 | 68,108,103 | 17,200,866 | 6,196,727 |
| Total | 1,552,777,931 | 1,095,815,780 | 1,145,062,232 | 759,047,125 | 407,715,699 | 336,768,656 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

28 Commission Income

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------------|--------------------|
| Reinsurance Commission Income | 250,428,008 | 191,278,033 |
| Defferal Commission Income | 22,696,585 | (35,078,162) |
| Profit Commission | - | 14,545,723 |
| Others | - | - |
| Pool Manager commission | - | - |
| Total | 273,124,593 | 170,745,594 |

Portfolio-wise detail of Commission Income

| Particulars | Reinsurance Commission Income | | Deferred Commission Income | | Profit Commission | | Commission Income | |
|-----------------|-------------------------------|--------------------|----------------------------|---------------------|-------------------|-------------------|--------------------|--------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 68,015,245 | 57,057,320 | 2,059,037 | (24,510,718) | - | 4,430,611 | 70,074,282 | 36,977,213 |
| Motor | 53,395,275 | 46,218,636 | 8,475,817 | 4,817,901 | - | 1,801,897 | 61,871,091 | 52,838,433 |
| Marine | 17,226,099 | 11,047,552 | (1,074,689) | (6,004,389) | - | 497,980 | 16,151,409 | 5,541,143 |
| Engineering | 64,257,973 | 36,859,849 | 11,967,281 | (3,896,974) | - | 5,710,119 | 76,225,255 | 38,672,995 |
| Micro | 1,040 | - | - | (336,419) | - | - | 1,040 | (336,419) |
| Aviation | 168,974 | - | (84,487) | (5,147,563) | - | - | 84,487 | (5,147,563) |
| Cattle and Crop | 17,902,581 | 23,288,907 | 6,148,118 | - | - | - | 24,050,699 | 23,288,907 |
| Miscellaneous | 29,460,821 | 16,805,769 | (4,794,492) | - | - | 2,105,116 | 24,666,330 | 18,910,885 |
| Total | 250,428,008 | 191,278,033 | 22,696,585 | (35,078,162) | - | 14,545,723 | 273,124,593 | 170,745,594 |

29 Investment Income

| Particulars | Current Year | Previous Year |
|--|--------------------|--------------------|
| Interest Income from Financial Assets Measured at Amortised Costs | | |
| i) Fixed Deposit with "A" Class Financial Institutions | 105,570,415 | 93,365,425 |
| ii) Fixed Deposit with Infrastructure Bank | - | - |
| iii) Fixed Deposit with "B" Class Financial Institutions | 10,443,668 | 10,770,256 |
| iv) Fixed Deposit with "C" Class Financial Institutions | 1,275,854 | 866,633 |
| v) Debentures | 11,332,841 | 1,466,286 |
| vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| vii) Preference Shares of Bank and Financial Institutions | - | - |
| viii) Bank Deposits other than Fixed Deposit | 375,528 | 662,725 |
| ix) Agent Loan | - | - |
| x) Employee Loan | - | - |
| Financial Assets Measured at at FVTOCI | | |
| i) Interest Income on Debentures | - | - |
| ii) Dividend Income | 31,284 | 68,950 |
| iii) Other Interest Income | - | - |
| iv) Income from Investments in Mutual Funds | - | - |
| Financial Assets Measured at at FVTPL | | |
| i) Dividend Income | - | - |
| ii) Other Interest Income | - | - |
| Rental Income | - | - |
| Others Income from Investments | - | - |
| Total | 129,029,590 | 107,200,275 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

30 Net Gains/ (Losses) on Fair Value Changes

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Changes in Fair Value of Financial Assets Measured at FVTPL | | |
| i) Equity Instruments | - | - |
| ii) Mutual Fund | - | - |
| iii) Others (to be specified) | - | - |
| Changes in Fair Value on Investment Properties | - | - |
| Changes in Fair Value on Hedged Items in Fair Value Hedges | - | - |
| Changes in Fair Value on Hedging Instruments in Fair Value Hedges | - | - |
| Gains/(Losses) of Ineffective Portion on Cash Flow Hedge | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

31 Net Realised Gains/ (Losses)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL | | |
| i) Equity Instruments | - | - |
| ii) Mutual Fund | - | - |
| iii) Others (to be specified) | - | - |
| Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs | | |
| i) Debentures | - | - |
| ii) Bonds | - | - |
| iii) Others (to be specified) | - | - |
| Total | - | - |

32 Other Income

| Particulars | Current Year | Previous Year |
|---|----------------|------------------|
| Unwinding of discount on Financial Assets at Amortised Costs | | |
| i) Employee Loans | - | - |
| ii) Bonds | - | - |
| iii) Others (to be Specified) | - | - |
| Foreign Exchange Gains | - | - |
| Interest Income from Finance Lease | - | - |
| Profit from disposal of Property, Plant and Equipment | - | - |
| Profit from sale of investment | - | 3,279,564 |
| Stamp Income | - | - |
| Others | 589,601 | 450,888 |
| Other Direct Income | - | - |
| Total | 589,601 | 3,730,451 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

33 Gross Claims Paid

| Particulars | Current Year | Previous Year |
|-------------------|--------------------|--------------------|
| Gross Claims Paid | 779,112,889 | 528,989,158 |
| Total | 779,112,889 | 528,989,158 |

34 Claims Ceded

| Particulars | Current Year | Previous Year |
|----------------------------|--------------------|--------------------|
| Claims Ceded to Reinsurers | 512,294,278 | 351,733,137 |
| Total | 512,294,278 | 351,733,137 |

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

| Particulars | Gross Claims Paid | | Claims Ceded | | Net Claims Paid before Change in Contract Liabilities | |
|-----------------|--------------------|--------------------|--------------------|--------------------|---|--------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 136,806,279 | 168,971,302 | 122,174,835 | 166,149,602 | 14,631,444 | 2,821,700 |
| Motor | 326,062,030 | 160,792,155 | 108,425,994 | 50,010,887 | 217,636,036 | 110,781,268 |
| Marine | 16,042,612 | 7,829,028 | 13,119,593 | 4,346,924 | 2,923,019 | 3,482,104 |
| Engineering | 149,504,155 | 47,626,796 | 142,419,999 | 44,708,916 | 7,084,156 | 2,917,879 |
| Micro | 37,399 | 44,157,594 | - | 2,118,214 | 37,399 | 42,039,379 |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 107,077,199 | 65,832,350 | 85,620,359 | 52,665,880 | 21,456,840 | 13,166,470 |
| Miscellaneous | 43,583,216 | 33,779,934 | 40,533,498 | 31,732,713 | 3,049,718 | 2,047,222 |
| Total | 779,112,889 | 528,989,158 | 512,294,278 | 351,733,137 | 266,818,611 | 177,256,021 |

35 Change in Contract Liabilities

| Particulars | Current Year | Previous Year |
|---|---------------------|----------------------|
| (a) Gross Change in Contract Liabilities | | |
| Change in Contract Outstanding Claims | 264,495,383 | 696,119,539 |
| Change in IBNR and IBNER | (224,765,691) | 31,501,566 |
| Change in Margin for Adverse Deviations (MAD) | (11,779,137) | (623,504) |
| Change in Premium Deficiency | (9,858,310) | 9,964,318 |
| Total Gross Change in Contract Liabilities | 18,092,245 | 736,961,919 |
| (b) Change in Reinsurance Assets | | |
| Change in Reinsurance Assets Created on Outstanding Claims | 279,772,682 | (644,518,439) |
| Change in Reinsurance Assets Created on IBNR and IBNER | (217,167,622) | (40,046,732) |
| Change in Reinsurance Assets Created on Margin for Adverse Deviations (MAD) | (8,827,654) | 28,390 |
| Change in Reinsurance Assets Created on Premium Deficiency | (9,840,214) | (9,555,163) |
| Total Change in Reinsurance Assets | 43,937,192 | (694,091,943) |
| Net Change in Contract Liabilities | (25,844,947) | 42,869,976 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

Portfolio-wise detail of Net Change in Contract Liabilities

| Particulars | Gross Change in Contract Liabilities | | Change in Reinsurance Assets | | Net Change in Contract Liabilities | |
|-----------------|--------------------------------------|--------------------|------------------------------|----------------------|------------------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 46,186,323 | 35,326,351 | (41,225,147) | (27,798,266) | 4,961,176 | 7,528,085 |
| Motor | (53,487,734) | 51,055,966 | 40,149,321 | (20,615,263) | (13,338,413) | 30,440,703 |
| Marine | 2,120,470 | 5,250,253 | (2,604,779) | (4,357,410) | (484,309) | 892,843 |
| Engineering | 2,193,923 | 266,760,820 | (7,269,663) | (267,250,468) | (5,075,740) | (489,649) |
| Micro | 105,083,790 | 346,927,402 | (105,536,250) | (348,875,811) | (452,460) | (1,948,409) |
| Aviation | (2,415,605) | 2,089,206 | 1,504,730 | (1,347,628) | (910,875) | 741,578 |
| Cattle and Crop | (34,248,379) | 16,409,228 | 29,618,778 | (13,070,620) | (4,629,601) | 3,338,608 |
| Miscellaneous | (25,703,097) | 13,142,695 | 22,757,950 | (10,776,479) | (2,945,147) | 2,366,216 |
| Total | 39,729,691 | 736,961,919 | (62,605,060) | (694,091,943) | (22,875,369) | 42,869,976 |

36 Commission Expenses

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Commission Expenses on Direct Insurance Contracts | 38,443,446 | 40,559,691 |
| Commission Expenses on Reinsurance Accepted | 13,596 | 897,279 |
| Deferred Commission Expenses | 5,846,785 | (4,675,559) |
| Others (to be specified) | - | - |
| Total | 44,303,828 | 36,781,411 |

Portfolio-wise detail of Commission Expenses

| Particulars | Commission Expenses on Direct Insurance Contracts | | Commission Expenses on Reinsurance Accepted | | Deferred Commission Expenses | | Commission Expenses | |
|-----------------|---|-------------------|---|----------------|------------------------------|--------------------|---------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 3,745,495 | 3,088,356 | - | 15,779 | (343,964) | (1,225,341) | 3,401,531 | 1,878,794 |
| Motor | 4,250,626 | 4,983,440 | - | 834,383 | 1,128,157 | 1,369,930 | 5,378,783 | 7,187,753 |
| Marine | 1,393,520 | 1,156,843 | 12,574 | 5,149 | (80,889) | (3,508,877) | 1,325,205 | (2,346,885) |
| Engineering | 12,143,455 | 8,746,748 | 1,003 | 20,986 | 2,210,915 | (420,876) | 14,355,374 | 8,346,859 |
| Micro | - | - | - | - | - | 35,046 | - | 35,046 |
| Aviation | - | - | - | - | - | (925,442) | - | (925,442) |
| Cattle and Crop | 12,886,366 | 19,786,566 | - | - | 3,642,170 | - | 16,528,536 | 19,786,566 |
| Miscellaneous | 4,023,985 | 2,797,738 | 19 | 20,982 | (709,604) | - | 3,314,400 | 2,818,720 |
| Total | 38,443,446 | 40,559,691 | 13,596 | 897,279 | 5,846,785 | (4,675,559) | 44,303,828 | 36,781,411 |

37 Service Fees

| Particulars | Current Year | Previous Year |
|-----------------------------------|------------------|------------------|
| Gross Service Fees | 16,703,949 | 7,017,224 |
| Reinsurer's Share of Service Fees | 11,934,758 | 9,423,534 |
| Total | 4,769,191 | 3,751,312 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

Portfolio-wise detail of Service Fees

| Particulars | Gross Service Fees | | Reinsurer's Share of Service Fees | | Net Service Fees | |
|-----------------|--------------------|-------------------|-----------------------------------|------------------|------------------|------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 3,195,620 | 2,519,406 | 2,925,593 | 2,389,756 | 270,027 | 129,650 |
| Motor | 6,147,332 | 4,961,794 | 2,600,620 | 2,345,809 | 3,546,712 | 2,615,985 |
| Marine | 759,112 | 477,685 | 627,876 | 393,681 | 131,236 | 84,004 |
| Engineering | 3,778,086 | 1,946,183 | 3,498,558 | 1,859,167 | 279,528 | 87,016 |
| Micro | 25 | 692,232 | - | 300,280 | 25 | 391,951 |
| Aviation | 153,678 | 89,362 | 147,749 | 60,696 | 5,929 | 28,666 |
| Cattle and Crop | 1,316,364 | 1,712,422 | 1,053,093 | 1,369,936 | 263,271 | 342,486 |
| Miscellaneous | 1,353,731 | 775,764 | 1,081,268 | 704,209 | 272,463 | 71,555 |
| Total | 16,703,949 | 13,174,847 | 11,934,758 | 9,423,534 | 4,769,191 | 3,751,312 |

38 Employee Benefits Expenses

| Particulars | Current Year | Previous Year |
|-----------------------------------|--------------------|--------------------|
| Salaries | 98,875,248 | 72,334,844 |
| Allowances | 51,018,083 | 41,792,616 |
| Defined Benefit Plans | - | - |
| i) Gratuity | - | - |
| ii) Others (to be Specified) | - | - |
| Defined Contribution Plans | - | - |
| i) Provident Fund | 16,546,184 | 5,679,291 |
| ii) Others (to be Specified) | - | 5,403,098 |
| Leave Encashment | 6,767,383 | 13,448,428 |
| Termination Benefits | - | - |
| Festival Allowances | 9,320,931 | 7,260,329 |
| Training Expenses | 3,383,149 | 2,011,236 |
| Uniform Expenses | - | - |
| Medical Expenses | - | 7,134,903 |
| Staff Insurance Expenses | - | - |
| Staff Welfare | - | - |
| Bonus | 19,800,020 | 12,935,736 |
| Others- Employee Expenses | 9,871,550 | - |
| Miscellaneous-Wages | - | - |
| Employee Benefits Expenses | - | - |
| Total | 215,582,546 | 168,000,481 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

39 Depreciation & Amortization Expenses

| Particulars | Current Year | Previous Year |
|--|-------------------|------------------|
| Depreciation on Property, Plant and Equipment (Refer Note 5) | 10,236,305 | 8,798,965 |
| Depreciation on Investment Properties (Refer Note 6) | - | - |
| Amortization of Intangible Assets (Refer Note 4) | 771,999 | 520,699 |
| Total | 11,008,304 | 9,319,664 |

40 Impairment Losses

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets | | |
| i) Property, Plant and Equipment | - | - |
| ii) Investment Properties | - | - |
| iii) Intangible Assets | - | - |
| Impairment Losses on Financial Assets | | |
| i) Investments | - | - |
| ii) Loans | - | - |
| iii) Other Financial Assets | - | - |
| iv) Cash and Cash Equivalents | - | - |
| v) Others (to be Specified) | - | - |
| Impairment Losses on Other Assets | | |
| i) Reinsurance Assets | - | - |
| ii) Insurance Receivables | - | - |
| iii) Lease Receivables | - | - |
| iv) Others (to be Specified) | - | - |
| Total | - | - |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

41 Other Expenses

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Rent Expenses | 23,753,336 | 17,584,617 |
| Electricity and Water | 2,914,735 | 1,965,227 |
| Repair & Maintenance | | |
| i) Buildings | - | - |
| ii) Vehicles | 735,597 | 319,209 |
| iii) Office Equipments | 472,060 | 70,810 |
| iv) Furnitures | - | - |
| v) Computers | - | - |
| vi) Others | - | - |
| Telephone & Communication | 10,785,172 | 7,975,214 |
| Printing & Stationary | 7,394,495 | 7,221,059 |
| Office Consumable Expenses | 3,695,164 | 2,466,681 |
| Travelling Expenses | | |
| i) Domestic | 2,778,325 | 7,090,260 |
| ii) Foreign | 301,509 | - |
| Agent Training | - | - |
| Other Agent Expenses | - | - |
| Insurance Premium | 1,932,794 | 1,363,326 |
| Security Expenses | 1,110,821 | 828,384 |
| Legal and Consulting Expenses | 5,482,259 | 3,653,291 |
| Newspapers, Books and Periodicals | 151,300 | 51,250 |
| Advertisement & Promotion Expenses | 5,165,084 | 4,262,463 |
| Business Promotion | 459,609 | 599,870 |
| Guest Entertainment | 1,436,724 | 1,416,844 |
| Gift and Donations | - | 40,000 |
| Board Meeting Fees and Expenses | | |
| i) Meeting Allowances | 1,080,000 | 705,000 |
| ii) Other Allowances | 153,871 | 123,490 |
| Other Committee/ Sub-committee Expenses | | |
| i) Meeting Allowances | 1,030,000 | 517,000 |
| ii) Other Allowances | 70,201 | 24,853 |
| General Meeting Expenses | 340,214 | 374,850 |
| Audit Related Expenses | | |
| i) Statutory Audit | 250,000 | 250,000 |
| ii) Tax Audit | - | - |
| iii) Long Form Audit Report | - | - |
| iv) Other Fees | - | - |
| v) Internal Audit | 150,000 | 115,000 |
| vi) Other Expense | - | 164,610 |
| Bank Charges | 412,252 | 435,326 |
| Fee and Charges | 2,130,845 | 1,330,580 |
| Postage Charges | - | - |
| Foreign Exchange Losses | - | 20,166 |
| Membership and Renewal Charges | - | - |
| Stamp Ticket | 1,118,320 | 1,067,669 |
| Cleaning expenses | - | - |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

| Particulars | Current Year | Previous Year |
|-------------------------------------|-------------------|-------------------|
| Annual event expenses | - | 231,648 |
| Staff refreshment and puja expenses | - | - |
| Other expenses for micro insurance | - | - |
| Technical service related expenses | 253,315 | - |
| Fuel expenses | 9,381,961 | - |
| Miscellaneous expenses | - | 1,775,787 |
| New Branch operation expenses | - | - |
| Vehicle tax | - | - |
| Other expenses | 4,055,963 | - |
| Non Capitalized Expenses | - | - |
| Fuel and Conveyance | - | - |
| Staff outsource expenses | - | - |
| Software Operating expenses | - | - |
| Inward Service Fees | - | - |
| Share Registration Expenses | - | - |
| Other Share related Expenses | 313,497 | - |
| Other Direct Expenses | - | - |
| Total | 89,309,423 | 64,044,483 |

42 Finance Cost

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Unwinding of discount on Provisions | - | - |
| Unwinding of discount on Financial Liabilities at Amortised Costs | - | - |
| Interest Expenses - Bonds | - | - |
| Interest Expenses - Debentures | - | - |
| Interest Expenses - Term Loans | - | - |
| Interest Expenses - Leases | - | - |
| Interest Expenses - Overdraft Loans | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

43 Income Tax Expense

(a) Income Tax Expense

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Current Tax | | |
| i) Income Tax Expenses for the Year | 59,288,966 | 41,785,533 |
| ii) Income Tax Relating to Prior Periods | - | - |
| Deferred Tax For The Year | | |
| i) Originating and reversal of temporary differences | (3,847,855) | (11,390,757) |
| ii) Changes in tax rate | - | - |
| iii) Recognition of previously unrecognised tax losses | - | - |
| iv) Write-down or reversal | - | - |
| v) Others (to be Specified) | - | - |
| Income Tax Expense | 55,441,111 | 30,394,776 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

(b) Reconciliation of Taxable Profit & Accounting Profit

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Accounting Profit Before Tax | 204,512,527 | 116,421,627 |
| Applicable Tax Rate | 30% | 30% |
| Tax at the applicable rate on Accounting Profit | 61,353,758 | 34,926,488 |
| Add: Tax effect of expenses that are not deductible for tax purpose | | |
| i) Depreciation as per books | 11,008,303 | 166,998 |
| ii) Provision for Leave | 17,536,604 | 1,977,268 |
| iii) Capital Expenditure written off | - | - |
| iv) Provision for gratuity | - | - |
| v) Other Provisions (net) | - | - |
| vi) Donation Expenses | - | - |
| Less: Tax effect on exempt income and additional deduction | | |
| i) Depreciation as per Income Tax Act | (12,439,165) | - |
| ii) Actual Leave Encashment paid | (2,527,592) | - |
| iii) Other benefits actually paid | - | - |
| iv) Actual Gratuity paid | - | - |
| v) Dividend income | - | - |
| Less: Adjustments to Current Tax for Prior Periods | | |
| i) Prior period items | - | - |
| Add/ (Less): Others (to be Specified) | | |
| i) Staff Bonus on Dividend | - | - |
| ii) Other Disallowances/ (Adjustments) | (13,799,870) | 2,387,446 |
| Income Tax Expense | 61,132,039 | 30,394,775 |
| Effective Tax Rate | 29.89% | 26.11% |

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 32, 2079 (July 16, 2022), the company has recognised an amount of NPR. 16,546,184 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Post Employment Benefit - Defined Benefit Plans

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

| Particulars | Employee Benefit Plan | | Any Other Unfunded Liability | |
|---|-----------------------|---------------|------------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Current service cost | - | - | 5,505,923 | 1,278,167 |
| Past service cost | - | - | - | - |
| Net interest cost (a-b) | | | 1,395,292 | 792,242 |
| a. Interest expense on defined benefit obligation (DBO) | - | - | 1,395,292 | 792,242 |
| b. Interest (income) on plan assets | - | - | - | - |
| Net Actuarial Losses/(Gains) Recognized during the period | - | - | (555,024) | 11,381,639 |
| Defined benefit cost included in Statement of Profit or Loss | - | - | 6,346,191 | 13,452,048 |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| a. Actuarial (gain)/ loss due to financial assumption changes in DBO | - | - | - | - |
| b. Actuarial (gain)/ loss due to experience on DBO | - | - | - | - |
| c. Return on plan assets (greater)/ less than discount rate | - | - | - | - |
| Total actuarial (gain)/ loss included in OCI | - | - | - | - |

e) Total cost recognised in Comprehensive Income

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Cost recognised in Statement of Profit or Loss | - | - | 6,346,191 | 13,452,048 |
| Remeasurements effects recognised in OCI | - | - | - | - |
| Total cost recognised in Comprehensive Income | - | - | 6,346,191 | 13,452,048 |

f) Change in Defined Benefit Obligation

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Defined benefit obligation as at the beginning of the year | - | - | 27,905,841 | 15,722,428 |
| Service cost | - | - | 5,505,923 | 1,278,167 |
| Interest cost | - | - | 1,395,292 | 792,242 |
| Benefit payments | - | - | (2,106,400) | (1,268,635) |
| Actuarial (gain)/ loss - financial assumptions | - | - | 16,694,594 | 11,381,639 |
| Actuarial (gain)/ Loss - experience | - | - | (17,249,618) | - |
| Defined Benefit Obligation as at Year End | - | - | 32,145,632 | 27,905,841 |

g) Change in Fair Value of Plan Assets

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Fair value of plan assets at end of prior year | - | - | - | - |
| Expected return on plan assets | - | - | - | - |
| Employer contributions | - | - | - | - |
| Participant contributions | - | - | - | - |
| Benefit payments from plan assets | - | - | - | - |
| Transfer in/ transfer out | - | - | - | - |
| Actuarial gain/ (loss) on plan assets | - | - | - | - |
| Fair value of Plan Assets as at Year End | - | - | - | - |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

h) Net Defined Benefit Liability/ (Asset)

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Defined Benefit Obligation | - | - | 32,145,632 | 27,905,841 |
| Fair Value of Plan Assets | - | - | - | - |
| Liability/ (Asset) Recognised in Statement of Financial Position | - | - | 32,145,632 | 27,905,841 |

i) Expected Company Contributions for the Next Year

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Expected company contributions for the next year | - | - | - | - |

j) Reconciliation of amounts in Statement of Financial Position

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Net defined benefit liability/(asset) at prior year end | - | - | 27,905,841 | 15,722,428 |
| Defined benefit cost included in Statement of Profit or Loss | - | - | 6,346,191 | 13,452,048 |
| Total remeasurements included in OCI | - | - | - | - |
| Acquisition/ divestment | - | - | - | - |
| Employer contributions | - | - | (2,106,400) | (1,268,635) |
| Change in Opening Fund Value | - | - | - | - |
| Net defined benefit liability/(asset) | - | - | 32,145,632 | 27,905,841 |

k) Reconciliation of Statement of Other Comprehensive Income

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Cumulative OCI - (Income)/Loss, beginning of period | - | - | - | - |
| Total remeasurements included in OCI | - | - | - | - |
| Cumulative OCI - (Income)/Loss | - | - | - | - |

l) Current/Non - Current Liability

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|-------------------------|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Current Liability | - | - | 2,475,241 | - |
| Non - Current Liability | - | - | 23,773,135 | - |
| Total | - | - | 26,248,376 | - |

Continue...

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

Fig. in NPR

m) Expected Future Benefit Payments

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|-------------------|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Within 1 year | - | - | 2,475,241 | - |
| Between 1-2 years | - | - | 2,599,570 | - |
| Between 2-5 years | - | - | 8,331,530 | - |
| From 6 to 10 | - | - | 12,842,035 | - |
| Total | - | - | 26,248,376 | - |

n) Plan assets

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|------------------------------|-------------------------------|------------------------------|-------------------------------|
| | Current Year (% Invested) | Previous Year (% Invested) | Current Year (% Invested) | Previous Year (% Invested) |
| Government Securities | - | - | - | - |
| Corporate Bonds (including Public Sector bonds) | - | - | - | - |
| Mutual Funds | - | - | - | - |
| Deposits | - | - | - | - |
| Cash and bank balances | - | - | - | - |
| Retirement Fund | - | - | - | - |
| Others (to be Specified) | - | - | - | - |
| Insurer Managed Funds | - | - | - | - |
| Total | - | - | - | - |

o) Sensitivity Analysis

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate | - | - | 28,981,362 | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate | - | - | 35,938,626 | - |
| Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate | - | - | 35,607,394 | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate | - | - | 29,198,698 | - |
| Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate | - | - | 32,225,068 | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate | - | - | 32,054,434 | - |

p) Assumptions

| Particulars | Employee Benefit Plan | Any Other Funded Liability |
|---|-----------------------|----------------------------|
| Discount Rate | 9.00% | 8.50% |
| Escalation Rate (Rate of Increase in Compensation Levels) | 4.00% | 7.50% |
| Attrition Rate (Employee Turnover) | as per table | 5.00% |
| Mortality Rate During Employment | NALMT 2009 | NALMT 2009 |

Notes to the Financial Statements
For The Year Ended Ashadh 32, 2079 (July 16, 2022)

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industrys.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Continue...

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process. Under this principle underwriting is reviewed and approved by at least two people ensuring effective control and transparency.B23
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the reinsurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

c) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Incurred But Not Enough Reported (IBNER) claims.
- v) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- vi) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below. The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

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Notes to the Financial Statements For The Year Ended Ashadh 2079

| Particulars | Changes in Assumptions | Current Year | | | | | | Previous Year | | | |
|--------------------------|------------------------|---|---|--|---|---|---|--|---|--|--|
| | | Increase/ (Decrease) on Gross Liabilities | Increase/ (Decrease) on Net Liabilities | Increase/ (Decrease) - Profit Before Tax | Increase/ (Decrease) - Profit After Tax | Increase/ (Decrease) on Gross Liabilities | Increase/ (Decrease) on Net Liabilities | Increase/ (Decrease) - Profit Before Tax | Increase/ (Decrease) - Profit After Tax | | |
| Average Claim Cost | + 10% | 77,911,288.90 | 26,681,861.10 | (24,013,674.99) | (16,809,572.49) | 52,898,915.80 | 17,725,602.15 | (15,953,041.93) | (11,167,129.35) | | |
| Average Number of Claims | + 10% | - | - | (24,013,674.99) | (16,809,572.49) | - | - | (15,953,041.93) | (11,167,129.35) | | |
| Average Claim Cost | - 10% | (77,911,288.90) | (26,681,861.10) | 46,106,485.02 | 32,274,539.51 | (52,898,915.80) | (17,725,602.15) | 15,953,041.93 | 11,167,129.35 | | |
| Average Number of Claims | - 10% | - | - | 46,106,485.02 | 32,274,539.51 | - | - | 15,953,041.93 | 11,167,129.35 | | |

Note: Claim cost & incremental number of claims of respective years have been considered for above calculation.

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

| Year of incident | > PY 4 | PY 4 | PY 3 | PY 2 | PY 1 | Current Year | Total |
|---|--------|------|------|-------------------|--------------------|--------------------|----------------------|
| At end of incident year | - | - | - | - | - | 512,547,350 | 512,547,350 |
| One year later | - | - | - | - | 494,339,300 | - | 494,339,300 |
| Two year later | - | - | - | 10,122,000 | - | - | 10,122,000 |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Current estimate of cumulative claims | - | - | - | 10,122,000 | 494,339,300 | 512,547,350 | 1,017,008,650 |
| At end of incident year | - | - | - | - | - | - | - |
| One year later | - | - | - | - | - | - | - |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Cumulative payments to date | - | - | - | - | - | - | - |
| Gross insurance contract outstanding claim provision | - | - | - | 10,122,000 | 494,339,300 | 512,547,350 | 1,017,008,650 |

Continue...

Net insurance contract outstanding claim provision

| Year of incident | > PY 4 | PY 4 | PY 3 | PY 2 | PY 1 | Current Year | Total |
|---|--------|------|------|------------------|--------------------|--------------------|--------------------|
| At end of incident year | - | - | - | - | - | 481,671,967 | 481,671,967 |
| One year later | - | - | - | - | 464,560,754 | - | 464,560,754 |
| Two year later | - | - | - | 9,512,260 | - | - | 9,512,260 |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Current estimate of cumulative claims | - | - | - | 9,512,260 | 464,560,754 | 481,671,967 | 955,744,981 |
| At end of incident year | - | - | - | - | - | - | - |
| One year later | - | - | - | - | - | - | - |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Cumulative payments to date | - | - | - | - | - | - | - |
| Net insurance contract outstanding claim provision | - | - | - | 9,512,260 | 464,560,754 | 481,671,967 | 955,744,981 |

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

- i. Net IBNR is calculated by using Paid Chain Ladder, Incurred Chain Ladder and Expected Loss Ratio basis method as appropriate
- ii. Unexpired Premium Reserve has been calculated using 1/365th Method or 50% of net premium whichever is higher
- iii. Premium Deficiency Reserve has been calculated by considering the Net unearned Premium Reserve multiplied by the excess of the Combined Loss Ratio over 100%.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

| Particulars | Current Year | | | Previous Year | | |
|-----------------|-----------------------------|------------------------|----------------------|-----------------------------|----------------------|--------------------|
| | Gross Insurance Liabilities | Reinsurance Assets | Net Liabilities | Gross Insurance Liabilities | Reinsurance Assets | Net Liabilities |
| Fire | 261,779,995 | (216,665,847) | 478,445,842 | 195,188,006 | 178,117,721 | 17,070,285 |
| Motor | 398,222,177 | (129,916,857) | 528,139,034 | 410,937,591 | 173,953,164 | 236,984,427 |
| Marine | 45,561,552 | (31,614,783) | 77,176,335 | 51,345,883 | 42,077,202 | 9,268,681 |
| Engineering | 580,898,414 | (559,303,916) | 1,140,202,330 | 485,292,728 | 467,736,208 | 17,556,519 |
| Micro | 459,075,000 | (459,073,739) | 918,148,739 | 388,887,234 | 368,827,714 | 20,059,520 |
| Aviation | - | 296,441 | (296,441) | 7,004,487 | 4,614,769 | 2,389,717 |
| Cattle and Crop | 72,935,782 | (56,128,650) | 129,064,432 | 131,348,519 | 105,022,053 | 26,326,466 |
| Miscellaneous | 62,592,501 | (48,384,989) | 110,977,490 | 75,351,751 | 68,092,767 | 7,258,984 |
| Total | 1,881,065,421 | (1,500,792,340) | 3,381,857,761 | 1,745,356,198 | 1,408,441,599 | 336,914,599 |

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Notes to the Financial Statements For The Year Ended Ashadh 2079

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

| Particulars | Level | Current Year | | | Previous Year | | |
|--|-------|--------------|-------------------|----------------------|---------------|-------------------|----------------------|
| | | FVTPL | FVOCI | Amortised Cost | FVTPL | FVOCI | Amortised Cost |
| Investments | | | | | | | |
| i) Investment in Equity Instruments | 1 | - | 78,001,138 | - | - | 25,240,264 | - |
| | 3 | - | - | - | - | - | - |
| ii) Investment in Mutual Funds | 1 | - | 9,595,000 | - | - | - | - |
| iii) Investment in Preference Shares of Bank and Financial Institutions | 1 | - | - | - | - | - | - |
| iv) Investment in Debentures | 1 | - | - | 140,155,000 | - | - | 103,122,000 |
| v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | 1 | - | - | - | - | - | - |
| vi) Fixed Deposits | 3 | - | - | 1,451,145,000 | - | - | 1,302,500,000 |
| vii) Others (to be specified) | | - | - | - | - | - | - |
| Loans | 3 | - | - | - | - | - | - |
| Other Financial Assets | 3 | - | - | 147,290,369 | - | - | 174,800,810 |
| Cash and Cash Equivalents | 3 | - | - | 49,626,661 | - | - | 29,169,153 |
| Total Financial Assets | | - | 87,596,138 | 1,788,217,030 | - | 25,240,264 | 1,609,591,963 |
| Loans and Borrowings | 3 | - | - | - | - | - | - |
| Other Financial Liabilities | 3 | - | - | 35,267,677 | - | - | 39,630,129 |
| Total Financial Liabilities | | - | - | 35,267,677 | - | - | 39,630,129 |

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

(ii) Valuation Technique Used to Determine Fair Value

- a) Use of quoted market prices or dealer quotes for similar instruments
- b) Fair Value of financial instruments is determined using appropriate technique.

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at **least once in a year**.

The main level 3 inputs are derived and evaluated as follows:

- a) Discount rate is arrived at considering the internal and external factors.
- b) Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

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Notes to the Financial Statements For The Year Ended Ashadh 2079

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

| Particulars | Current Year | | Previous Year | |
|--|----------------------|----------------------|----------------------|----------------------|
| | Carrying Amount | Fair Value | Carrying Amount | Fair Value |
| Investments | | | | |
| i) Investment in Preference Shares of Bank and Financial Institutions | - | - | - | - |
| ii) Investment in Debentures | 140,155,000 | 140,155,000 | 103,122,000 | 103,122,000 |
| iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - | - | - |
| iv) Fixed Deposit | 1,451,145,000 | 1,451,145,000 | 1,302,500,000 | 1,302,500,000 |
| v) Others (to be Specified) | - | - | - | - |
| Loans | | | | |
| i) Loan to Associates | - | - | - | - |
| ii) Loan to Employees | - | - | - | - |
| v) Others (to be Specified) | - | - | - | - |
| Other Financial Assets | 147,290,369 | 147,290,369 | 174,800,810 | 174,800,810 |
| Total Financial Liabilities at Amortised Cost | 1,738,590,369 | 1,738,590,369 | 1,580,422,810 | 1,580,422,810 |
| Loans and Borrowings | | | | |
| i) Bond | - | - | - | - |
| ii) Debenture | - | - | - | - |
| iii) Term Loan - Bank and Financial Institution | - | - | - | - |
| iv) Bank Overdraft | - | - | - | - |
| v) Others (to be Specified) | - | - | - | - |
| Other Financial Liabilities | 35,267,677 | 35,267,677 | 39,630,129 | 39,630,129 |
| Total Financial Liabilities at Amortised Cost | 35,267,677 | 35,267,677 | 39,630,129 | 39,630,129 |

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because insured does not pay the premium and a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- a) Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- c) The company deals with only creditworthy counterparties i.e. reinsurers based on their international rating so as to keep the credit risk at minimum

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Notes to the Financial Statements For The Year Ended Ashadh 2079

- d) The risk under a policy is covered only if the premium amount is paid. Hence, the risk is limited to the premium only and is not considered significant.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 32, 2079

| Particulars | | Asset Group | Gross Carrying Amount | Expected Probability of Default | Expected Credit Losses | Carrying Amount After Provision |
|---|---|------------------------|-----------------------|---------------------------------|------------------------|---------------------------------|
| Credit Risk has not significantly increased since initial recognition | Loss allowance measured at 12 months expected credit losses | Loan To Employees | - | - | - | - |
| | | Other Financial Assets | 147,290,369 | - | - | 147,290,369 |
| | | Fixed Deposits | 1,451,145,000 | - | - | 1,451,145,000 |
| Credit Risk has significantly increased and not credit impaired | Loss allowance measured at life-time expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and credit impaired | | - | - | - | - | - |

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2078

| Particulars | | Asset Group | Gross Carrying Amount | Expected Probability of Default | Expected Credit Losses | Carrying Amount After Provision |
|---|---|------------------------|-----------------------|---------------------------------|------------------------|---------------------------------|
| Credit Risk has not significantly increased since initial recognition | Loss allowance measured at 12 months expected credit losses | Loan To Employees | - | - | - | - |
| | | Other Financial Assets | 174,800,810 | - | - | 174,800,810 |
| | | Fixed Deposits | 1,302,500,000 | - | - | 1,302,500,000.00 |
| Credit Risk has significantly increased and not credit impaired | Loss allowance measured at life-time expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and credit impaired | | - | - | - | - | - |

Reconciliation of Loss Allowance Provision

| Particulars | Measured at 12 months expected credit losses | Measured at life-time expected credit losses | |
|--|--|---|---|
| | | Credit Risk has significantly increased and not credit impaired | Credit Risk has significantly increased and credit impaired |
| Loss Allowance on Ashadh 31, 2078 | - | - | - |
| Changes in loss allowances | - | - | - |
| Write-offs | - | - | - |
| Recoveries | - | - | - |
| Loss Allowance on Ashadh 32, 2079 | - | - | - |

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

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Notes to the Financial Statements For The Year Ended Ashadh 2079

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

| Particulars | Current Year | | | Previous Year | | |
|--|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Upto 1 Year | 1 Year to 5 Year | More than 5 Year | Upto 1 Year | 1 Year to 5 Year | More than 5 Year |
| Loans and Borrowings | - | - | - | - | - | - |
| Other Financial Liabilities | 31,807,439 | 3,460,237 | - | 39,630,129 | - | - |
| Total Financial Liabilities (B) | 31,807,439 | 3,460,237 | - | 39,630,129 | - | - |

iii) Market Risk

a1) Foreign Currency Risk Exposure

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

The Company has no significant concentration of currency risk. The amount payable to foreign reinsurer is settled in either Indian Rupees or American Dollars. The Company does not adopt any measure to mitigate foreign currency risk as the company deems the risk to be insignificant.

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's instruments except call accounts are fixed interest rate instruments. Interest on fixed interest rate instruments is priced at inception of the financial instrument and is fixed until maturity. The Company mitigates interest rate risks by diversifying portfolios to include a multitude of different instruments.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

| Particulars | Current Year | Previous Year |
|---------------------------------|--------------|---------------|
| Interest Rate - Increase By 1%* | 812,886 | 675,362 |
| Interest Rate - Decrease By 1%* | (812,886) | (675,362) |

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

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Notes to the Financial Statements For The Year Ended Ashadh 2079

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

| Particulars | Current Year | Previous Year |
|-------------------------|--------------|---------------|
| NEPSE - Increase By 1%* | 537,643 | - |
| NEPSE - Decrease By 1%* | (768,061) | - |

* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

48 Operational Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- a) Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- b) Maintain an optimal capital structure to reduce the cost of capital.
- c) To maintain financial strength to support new business growth and to satisfy the requirements of the policyholders, regulators and stakeholders.
- d) In order to maintain or adjust the capital structure, the Company may issue bonus shares or issue new shares

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 2.50 billion by Chaitra 2079. As on the reporting date, the company's paid up capital is NPR 1 Billion

Dividend

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| (i) Dividends recognised | - | - |
| (ii) Dividends not recognised at the end of the reporting period | | |
| Bonus Shares of FY 2078-79 | - | - |
| Cash Dividend of FY 2078-79 | - | - |
| | - | - |

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Notes to the Financial Statements For The Year Ended Ashadh 2079

50 Earnings Per Share (EPS)

| Particulars | Current Year | Previous Year |
|---|--------------------|-------------------|
| Profit For the Year | 149,071,416 | 86,026,851 |
| Add: Interest saving on Convertible Bonds | - | - |
| Profit For the Year used for Calculating Diluted Earning per Share | 149,071,416 | 86,026,851 |
| Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share | 10,000,000 | 10,000,000 |
| Adjustments for calculation of Diluted Earning per Share: | | |
| i) Dilutive Shares | - | - |
| ii) Options | - | - |
| iii) Convertible Bonds | - | - |
| Weighted Average Number of Equity Shares Outstanding During the Year for Restated Earning Per Share | - | 10,000,000 |
| Nominal Value of Equity Shares | 100 | 100 |
| Basic Earnings Per Share | 14.91 | 8.60 |
| Diluted Earnings Per Share | - | - |
| Restated Basic Earnings Per Share | - | 8.60 |
| Restated Diluted Earnings Per Share | - | - |

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop

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Notes to the Financial Statements For The Year Ended Ashadh 2079

a) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

| Particular | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | Inter Segment Elimination | Total |
|--|---------------------|--------------------|--------------------|---------------------|---------------------|------------------|---------------------|--------------------|---------------------------|----------------------|
| Income: | | | | | | | | | | |
| Gross Earned Premiums | 194,682,793 | 443,944,529 | 23,884,266 | 175,168,563 | 50,402,711 | 5,981,618 | 127,446,471 | 74,304,830 | - | 1,095,815,780 |
| Premiums Ceded | (182,839,162) | (196,580,937) | (19,684,048) | (161,961,983) | (24,094,703) | (3,821,173) | (101,957,016) | (68,108,103) | - | (759,047,125) |
| Inter-Segment Revenue | - | - | - | - | - | - | - | - | - | - |
| Net Eamed Premiums | 11,843,631 | 247,363,592 | 4,200,218 | 13,206,580 | 26,308,008 | 2,160,446 | 25,489,454 | 6,196,727 | - | 336,768,656 |
| Commission Income | 4,713,811 | 22,743,185 | 1,178,303 | 3,278,535 | 217,099 | 231,242 | 2,242,860 | 1,609,126 | - | 36,214,162 |
| Investment Income | - | - | - | - | - | - | - | - | - | - |
| Net Gains/ (Losses) on Fair Value Changes | - | - | - | - | - | - | - | - | - | - |
| Net Realised Gains/ (Losses) | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Total Segmental Income | 16,557,442 | 270,106,777 | 5,378,521 | 16,485,115 | 26,525,107 | 2,391,688 | 27,732,314 | 7,805,853 | - | 372,982,818 |
| Expenses: | | | | | | | | | | |
| Gross Claims Paid | 169,971,302 | 160,792,155 | 7,829,028 | 47,626,796 | 44,157,594 | - | 65,832,350 | 33,779,934 | - | 528,989,158 |
| Claims Ceded | (166,149,602) | (50,010,887) | (4,346,924) | (44,708,916) | (2,118,214) | - | (52,665,880) | (31,732,713) | - | (351,733,137) |
| Gross Change in Contract Liabilities | (106,511,403) | (35,983,581) | 131,850,017 | 44,491,621 | - | - | 8,469,468 | 9,142,528 | - | 51,458,650 |
| Change in Contract Liabilities Ceded to Reinsurers | 82,574,662 | 40,304,748 | (128,184,829) | (42,022,487) | - | - | (7,676,800) | (6,874,048) | - | (61,878,754) |
| Net Claims Paid | (21,115,041) | 115,102,435 | 7,147,292 | 5,387,013 | 42,039,379 | - | 13,959,138 | 4,315,702 | - | 166,835,917 |
| Commission Expenses | 1,878,794 | 7,187,753 | (2,346,885) | 8,346,859 | 35,046 | (925,442) | 19,786,566 | 2,818,720 | - | 36,781,411 |
| Service Fees | 129,650 | 2,615,985 | 84,004 | 87,016 | 391,951 | 28,666 | 342,486 | 71,555 | - | 3,751,312 |
| Employee Benefits Expenses | 31,734,907 | 56,023,149 | 5,943,241 | 23,682,352 | 3,834,572 | 1,140,014 | 19,321,569 | 9,520,629 | - | 151,200,433 |
| Depreciation and Amortization Expenses | - | - | - | - | - | - | - | - | - | - |
| Impairment Losses | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 93,566 | 313 | 7,009 | 53,733 | 128,094 | 2,836 | 4,382,813 | 16,734 | - | 4,685,098 |
| Finance Cost | - | - | - | - | - | - | - | - | - | - |
| Total Segmental Expenses | 12,721,875 | 180,929,635 | 10,834,661 | 37,556,973 | 46,429,042 | 246,074 | 57,792,572 | 16,743,339 | - | 363,254,171 |
| Total Segmental Results | 3,835,567 | 89,177,143 | (5,456,141) | (21,071,857) | (19,903,935) | 2,145,614 | (30,060,258) | (8,937,486) | - | 9,728,646 |
| Segment Assets | - | - | - | - | - | - | - | - | - | 1,565,521,351 |
| Segment Liabilities | - | - | - | - | - | - | - | - | - | 2,048,528,622 |

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AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu



Notes to the Financial Statements For The Year Ended Ashadh 2079

b) Segmental Information for the year ended Ashadh 32, 2079 (July 16, 2022)

| Particular | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | Inter Segment Elimination | Total |
|--|-------------------|--------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------|---------------------------|----------------------|
| Income: | | | | | | | | | | |
| Gross Earned Premiums | 297,377,940 | 570,196,762 | 83,635,184 | 271,766,802 | 34,614,100 | 19,835,901 | 154,188,181 | 121,163,060 | - | 1,552,777,931 |
| Premiums Ceded | (293,794,712) | (262,061,924) | (75,722,827) | (253,048,542) | (15,015,264) | (18,106,162) | (123,350,606) | (103,962,194) | - | (1,145,062,232) |
| Inter-Segment Revenue | | | | | | | | | | |
| Net Earned Premiums | 3,583,228 | 308,134,838 | 7,912,357 | 18,718,260 | 19,598,836 | 1,729,739 | 30,837,575 | 17,200,866 | - | 407,715,699 |
| Commission Income | 70,074,282 | 61,871,091 | 16,151,409 | 76,225,255 | 1,040 | 84,487 | 24,050,699 | 24,666,330 | - | 273,124,593 |
| Investment Income | 5,883,694 | 1,895,901 | 26,165,011 | 5,940,922 | 3,633,382 | 1,921,857 | 148,305 | 1,352,225 | - | 46,941,297 |
| Net Gains/ (Losses) on Fair Value Changes | - | - | - | - | - | - | - | - | - | - |
| Net Realised Gains/ (Losses) | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Total Income | 79,541,204 | 371,901,831 | 50,228,777 | 100,884,437 | 23,233,258 | 3,736,083 | 55,036,579 | 43,219,420 | - | 727,781,589 |
| Expenses: | | | | | | | | | | |
| Gross Claims Paid | 136,806,279 | 326,062,030 | 16,042,612 | 149,504,155 | 37,399 | - | 107,077,199 | 43,583,216 | - | 779,112,889 |
| Claims Ceded | (122,174,835) | (108,425,994) | (13,119,593) | (142,419,999) | - | - | (85,620,359) | (40,533,498) | - | (512,294,278) |
| Gross Change in Contract Liabilities | 44,407,888 | (57,251,879) | 1,939,672 | (10,436,118) | 104,799,344 | (2,536,385) | (35,860,982) | (26,969,295) | - | 18,092,245 |
| Change in Contract Liabilities Ceded to Reinsurers | (39,783,518) | 42,036,405 | (2,472,782) | 5,239,520 | (105,261,289) | 1,579,967 | 30,852,098 | 23,872,408 | - | (43,937,192) |
| Net Claims Paid | 19,255,814 | 202,420,562 | 2,389,908 | 1,887,559 | (424,546) | (956,419) | 16,447,956 | (47,170) | - | 240,973,664 |
| Commission Expenses | 3,401,531 | 5,378,783 | 1,325,205 | 14,355,374 | - | - | 16,528,536 | 3,314,400 | - | 44,303,828 |
| Service Fees | 270,027 | 3,546,712 | 131,236 | 279,528 | 25 | 5,929 | 263,271 | 272,463 | - | 4,769,191 |
| Employee Benefits Expenses | 32,928,008 | 54,734,619 | 7,763,138 | 38,124,032 | - | 1,602,282 | 12,381,151 | 13,695,743 | - | 161,229,972 |
| Depreciation and Amortization Expenses | - | - | - | - | - | - | - | - | - | - |
| Impairment Losses | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| Finance Cost | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 55,855,380 | 266,080,675 | 11,609,487 | 54,646,493 | (424,521) | 651,792 | 45,620,914 | 17,235,436 | - | 451,275,654 |
| Total Segmental Results | 23,685,824 | 105,821,156 | 38,619,290 | 46,237,944 | 23,657,779 | 3,084,291 | 9,415,666 | 25,983,985 | - | 276,505,935 |
| Segment Assets | - | - | - | - | - | - | - | - | - | 1,608,745,411 |
| Segment Liabilities | - | - | - | - | - | - | - | - | - | 2,244,298,649 |

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CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements
For The Year Ended Ashadh 2079

e) Reconciliation of Segmental Profit with Statement of Profit or Loss

| Particulars | Current Year | Previous Year |
|--|--------------------|--------------------|
| Segmental Profit | 276,505,935 | 9,728,646 |
| Less: Depreciation and Amortization | (11,008,304) | (5,901,792) |
| Less: Non-cash expenses other than Depreciation and Amortization | - | - |
| Less: Unallocable Corporate Expenditures | (142,916,665) | (12,458,649) |
| Add: Unallocable Other Income | 81,931,561 | 125,053,422 |
| Less: Finance Cost | - | - |
| Profit Before Tax | 204,512,527 | 116,421,627 |

f) Reconciliation of Assets

| Particulars | Current Year | Previous Year |
|-------------------------------|----------------------|----------------------|
| Segment Assets | 1,608,745,411 | 1,565,521,351 |
| Intangible Assets | 1,530,098 | 1,045,597 |
| Property, Plant and Equipment | 55,514,447 | 35,012,800 |
| Investment Properties | - | - |
| Deferred Tax Assets | 58,190,992 | 53,207,154 |
| Investments | 1,678,896,138 | 1,435,497,264 |
| Loans | - | - |
| Current Tax Assets (Net) | 10,479,752 | 27,186,671 |
| Other Assets | 277,786,727 | 246,942,606 |
| Total Assets | 3,691,143,565 | 3,364,413,442 |

g) Reconciliation of Liabilities

| Particulars | Current Year | Previous Year |
|-------------------------------|----------------------|----------------------|
| Segment Liabilities | 2,244,298,649 | 2,048,528,622 |
| Provisions | 13,601,149 | 16,763,378 |
| Deferred Tax Liabilities | - | - |
| Current Tax Liabilities (Net) | - | - |
| Other Financial Liabilities | 35,267,677 | 39,630,129 |
| Other Liabilities | 147,038,980 | 154,228,661 |
| Total Liabilities | 2,440,206,454 | 2,259,150,789 |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company: NA

Subsidiaries: NA

Associates: NA

Fellow Subsidiaries: NA

Key Management Personnel:

| Name | Position | Remarks |
|--------------------------|-------------------------|---------|
| Mr. Ajad Shrestha | Chairman | |
| Mr. Sagar Gurung | Director | |
| Mr. Ram Bahadur Gurung | Director | |
| Mr. Chiranjivi Dwa | Director | |
| Ms. Shreejana Subedi | Director | |
| Mr Bishnu Prasad Nepal | Director | |
| Mr. Panu Dutta Poudel | Director | |
| Mr. Kumar Bahadur Khatri | Chief Executive Officer | |

(b) Key Management Personnel Compensation:

| Particulars | Current Year | Previous Year |
|------------------------------|--------------|---------------|
| Short-term employee benefits | - | - |
| Post-employment benefits | - | - |
| Other long-term benefits | - | - |
| Termination benefits | - | - |
| Total | - | - |

Payment to Chief Executive Officer (CEO)

| Particulars | Current Year | Previous Year |
|--|------------------|---------------|
| Annual salary and allowances | 5,057,731 | - |
| Performance based allowances | | |
| i) Employee Bonus | - | - |
| ii) Benefits as per prevailing provisions | - | - |
| iii) Incentives | - | - |
| Insurance related benefits | | |
| i) Life Insurance | - | - |
| ii) Accident Insurance | - | - |
| iii) Health Insurance (including family members) | - | - |
| Total | 5,057,731 | - |

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AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

(c) Related Party Transactions:

| Particulars | Holding Company | Subsidiaries | Associates | Fellow Subsidiaries | Key Managerial Personnel | Total |
|--|-----------------|--------------|------------|---------------------|--------------------------|-----------|
| Premium Earned | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Commission Income | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Rental Income | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Interest Income | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Sale of Property, Plant & Equipment | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Purchase of Property, Plant & Equipment | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Premium Paid | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Commission Expenses | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Dividend | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Meeting Fees | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | 1,222,000 | 1,222,000 |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | 2,110,000 | 2,110,000 |
| Allowances to Directors | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Others (to be specified) | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |

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AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

(d) Related Party Balances:

| Particulars | Holding Company | Subsidiaries | Associates | Fellow Subsidiaries | Key Managerial Personnel | Total |
|--|-----------------|--------------|------------|---------------------|--------------------------|-------|
| Receivables including Reinsurance Receivables | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Other Receivables (to be Specified) | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Payables including Reinsurance Payables | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |
| Other Payables (to be Specified) | | | | | | |
| For The Year Ended Ashadh 31, 2078 (July 15, 2021) | - | - | - | - | - | - |
| For The Year Ended Ashadh 32, 2079 (July 16, 2022) | - | - | - | - | - | - |

53 Leases

(a) Leases as Lessee

(i) Operating Leases:

The Company has various operating leases ranging from 1 year to 10 years for 2078 and 2079. Non-cancellable periods range from one month to three months. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 23,753,336 (Ashadh 31, 2078: NPR 17,584,617).

Disclosure in respect of Non-cancellable lease is as given below

| Future Minimum Lease Payments | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | 24,807,672 | - |
| ii) Later than 1 year and not later than 5 years | 109,153,756 | - |
| iii) Later than 5 years | 39,198,560 | - |

(ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

| Future Minimum Lease Payments | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | - | - |
| ii) Later than 1 year and not later than 5 years | - | - |
| iii) Later than 5 years | - | - |
| Total Future Minimum Lease Payments | - | - |
| Less: Effect of Discounting | - | - |
| Finance lease liability recognised | - | - |

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AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

(b) Leases as Lessor

- (i) Operating Lease:
NA

Disclosure in respect of Non-cancellable lease is as given below:

| Future Minimum Lease Income | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | - | - |
| ii) Later than 1 year and not later than 5 years | - | - |
| iii) Later than 5 years | - | - |

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

| Particulars | Current Year | | | Previous Year | | |
|--|------------------|-------------------------|----------------|------------------|-------------------------|----------------|
| | Gross Investment | Unearned Finance Income | Net Investment | Gross Investment | Unearned Finance Income | Net Investment |
| i) Not Later than 1 year | - | - | - | - | - | - |
| ii) Later than 1 year and not later than 5 years | - | - | - | - | - | - |
| iii) Later than 5 years | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------|---------------|
| Intangible Assets | - | - |
| Property, Plant and Equipment | - | - |
| Investment Properties | - | - |
| Total | - | - |

55 Contingent Liabilities

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Claims against Company not acknowledged as debts | | |
| a) Income Tax | - | - |
| b) Indirect Taxes | - | - |
| c) Other (to be Specified) | - | - |
| Total | - | - |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Notes to the Financial Statements For The Year Ended Ashadh 2079

56 Events occurring after Balance Sheet

There are no events which require adjustment to the figures appearing in the financial statements as at Ashad end, 2079.

57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------|---------------|
| Reinsurance Receivables | - | - |
| Investments in equity | - | - |
| Fixed Deposits | - | - |
| Property, plant and equipment | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

58 Miscellaneous

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
- (ii) All figures are in the Nearest Rupee & Rounded off.

59 Others

NA

AJOD Insurance Limited
CTC Mall, Sundhara, Kathmandu

Annexure II
Minimum Disclosure in Management Report
(Year Ended Upto Ashadh 32, 2079)

A. Information related to Non Life Insurer

Under this title following matters shall be disclosed

1. **Date of establishment** : 2064/03/07
2. **Insurer licence date** : 2074/10/24
3. **Insurance business type, nature** : General Insurance Business
4. **Date of commencement of business** : 2075/03/21

B. The following matters have been approved by the Board of Directors of the company:

1. The license issued by Beema Samiti to carry on the general insurance business is valid.
2. The company has paid tax, service charges, fine & penalties to be paid under relevant laws and regulations.
3. The share structure of the company is as follows:
Promoter holding: 70%
Public holding: 30%
There has been no change in the share holding structure of the company during the current year.
4. The solvency ratio as prescribed by Beema Samiti has been maintained by the company. Currently, the solvency ratio is 2.41 times.
5. a) The financial amounts of assets as mentioned in Statement of Financial Position (SOFP) are not overstated than it's fair value.
b) The assets are measured at historical cost other than financial assets which are measured at amortised cost or fair value as per appropriate accounting policy.
6. The investments made by the company are in line with prevailing laws.
7. Number of claim settled within the year 2078-79 is 5,366. The number of outstanding claims as at Ashad end, 2079 is 5,598 . The time frame to settle the outstanding claims is 2 to 3 months.
8. The company has complied with the provisions of Insurance Act, 2049, Insurance Regulation, 2049, Company Act, 2063, Nepal Financial Reporting Standards (NFRSs) and other prevailing laws and regulations.
9. The appropriate accounting policy has been consistently adopted by the company.
10. The company's financial statements as at Ashad end, 2079 are presented truly and fairly.
11. The Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
12. The Financial Statements have been prepared based on going concern basis.
13. The internal control system is commensurate with the size, nature & volume of the company's business.
14. The company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
15. No penalty has been levied by Beema Samiti during the current financial year.

AJOD Insurance Limited

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Annexure III Major Financial Indicator

| S.N. | Particulars | Indicators | Fiscal Year | | |
|------|---|------------|---------------|---------------|---------------|
| | | | 2078/79 | 2077/78 | 2076/77 |
| 1 | Net worth | NRS. | 1,250,937,110 | 1,105,262,653 | 1,021,922,446 |
| 2 | Number of Shares | Number | 10,000,000 | 10,000,000 | 7,000,000 |
| 3 | Book value per share | NRS. | 125 | 111 | 146 |
| 4 | Net Profit | NRS. | 149,071,416 | 86,026,851 | 45,634,671 |
| 5 | Earning per Share (EPS) | NRS. | 14.91 | 0.09 | 0.07 |
| 6 | Dividend per Share (DPS) | NRS. | - | - | - |
| 7 | Market Price per Share (MPPS) | NRS. | 448.00 | - | - |
| 8 | Price Earning Ratio | Ratio | 30 | - | - |
| 9 | Return on Equity | % | 12.65% | 7.78% | 4.47% |
| 10 | Return on Investment | % | 8.22% | 7.47% | 9.15% |
| 11 | Loss Ratio {(Claim Paid + change in reserve)/(Net Written Premium)} | % | 20.91% | 67.96% | 40.39% |
| 12 | Expense Ratio (Underwriting Expense including Commission/Net Written Premium) | % | 19% | 30% | 50% |
| 13 | Combined Ratio (Loss Ratio + Expense Ratio) | % | 39.43% | 98.19% | 90.74% |
| 14 | Net Insurance Premium/ Gross Insurance Premium | % | 24.41% | 30.73% | 32.25% |
| 15 | Net Profit/ Gross Insurance Premium | % | 8.92% | 7.85% | 5.73% |
| 16 | Gross Insurance Premium/ Total Assets | % | 45.25% | 32.57% | 36.53% |
| 17 | Investment & loan income/ Total investment & loan amount | % | 7.69% | 7.47% | 9.15% |
| 18 | Reinsurance commission/ Gross Reinsurance Premium | % | 23.85% | 22.49% | 18.25% |
| 19 | Management expenses/ Gross Insurance Premium | % | 18.91% | 21.18% | 25.50% |
| 20 | Agent Related Expenses/ Gross Insurance Premium | % | 2.30% | 3.70% | 2.65% |
| 21 | Number of Agents | Numbers | 825.00 | - | 528.00 |
| 22 | Number of Employees | Numbers | 323.00 | - | - |
| 23 | Number of Branch and Sub-Branch | Numbers | 62.00 | - | 39.00 |
| 24 | Employee expenses/ Management expenses | % | 68.24% | 72.40% | 69.16% |
| 25 | Employee expenses/ Employee numbers | Ratio | 667,438 | - | 626,772 |
| 26 | Outstanding Claim Expenses/ Claim Paid | % | 44.30% | 29.11% | 19.88% |
| 27 | Outstanding Claim Expenses/ Number of Claim Paid | % | 22,673 | - | 8,672 |
| 28 | Total Number of Existing Insurance Policies | Numbers | 128,091 | - | 96,319 |
| 29 | Renewed Insurance Policy/ Total Insurance Policies last year | % | 16.88% | - | 27.00% |
| 30 | Number of Claim Insurance Policies/ Total Number of Policy Outstanding | % | 8.56% | - | 2.20% |
| 31 | Technical Provisions/ Total Equity | % | 30.40% | 30.48% | 25.02% |
| 32 | Gross Premium/ Owner Equity | % | 133.53% | 99.15% | 77.91% |
| 33 | Net Premium/ Equity | % | 32.59% | 30.47% | 25.13% |
| 34 | Insurance Debt/ Total Equity | % | 8.63% | 8.79% | 0.08% |
| 35 | Net Premium Growth Rate | % | 23.67% | 31.14% | 443.71% |
| 36 | Change in Gross Written Premium | % | 33% | - | - |
| 37 | Cession Ratio | % | 75.59% | 69.27% | 67.75% |
| 38 | Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years | % | - | - | 24,939,868.09 |
| 39 | Liquidity Ratio | % | 34% | 32% | 304% |
| 40 | Affiliate Ratio | % | - | - | - |
| 41 | (Unquoted Equities + Debtors)/ Net Total Assets | % | 5.62% | 15.53% | 33.82% |
| 42 | Solvency Margin | % | 241% | 219.00% | 199.67% |
| 43 | Change in Equity | % | 13.18% | 8.16% | 50.39% |

AJOD Insurance Limited

CTC Mall, Sundhara, Kathmandu

Annexure IV Details of Insured Amount

Fig. in thousand

| S.N. | Particulars | Existing Insurance Policies Numbers | | Insured Amount against Existing Insurance Policies | | Insured Risk Ceded to Re-Insurer | | Net Insured Risk Retained by Insurer | |
|------|-----------------|-------------------------------------|----------------|--|--------------------|----------------------------------|--------------------|--------------------------------------|-------------------|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Fire | 19,368 | 16,465 | 170,604,529 | 139,483,636 | 130,875,821 | 109,143,935 | 39,728,708 | 30,339,701 |
| 2 | Motor | 65,829 | 70,407 | 31,160,267 | 24,836,251 | 6,377,739 | 5,093,447 | 24,782,528 | 19,742,804 |
| 3 | Marine | 13,433 | 8,152 | 52,969,149 | 38,430,250 | 43,590,222 | 31,820,883 | 9,378,927 | 6,609,367 |
| 4 | Engineering | 2,706 | 2,618 | 77,854,024 | 70,916,410 | 71,424,428 | 67,057,489 | 6,429,596 | 3,858,921 |
| 5 | Micro | - | 8,090 | - | 4,978,500 | - | - | - | 4,978,500 |
| 6 | Aviation | 3 | 3 | - | - | - | - | - | - |
| 7 | Cattle and Crop | 12,594 | 17,761 | 2,749,523 | 3,550,642 | 2,197,427 | 2,840,513 | 552,096 | 710,129 |
| 8 | Miscellaneous | 14,158 | 4,688 | 130,588,280 | 51,142,167 | 124,939,862 | 46,928,116 | 5,648,418 | 4,214,051 |
| | Total | 128,091 | 128,184 | 465,925,772 | 333,337,856 | 379,405,499 | 262,884,383 | 86,520,273 | 70,453,473 |

Madan Niraula & Co.

Chartered Accountants

East of Singh Durbar
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GPO Box : 8262, Kathmandu-32, Nepal
E-mail : madanniraula@gmail.com

नेपाल बीमा प्राधिकरणको वित्तीय विवरण सम्बन्धि निर्देशन बमोजिम तयार पारिएको अजोड इन्स्योरेन्स लिमिटेडको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

लेखापरीक्षकको राय

हामीले अजोड इन्स्योरेन्स लिमिटेडको नियामक निकायको निर्देशन अनुसार तयार गरिएको यसै साथ सँलग्न आषाढ ३२, २०७९ को वासलात, सोहि मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तन सम्बन्धि विवरण एवं प्रमुख लेखा नीतिहरु तथा लेखासंग सम्बन्धित टिप्पणीहरुको लेखापरीक्षण सम्पन्न गरेका छौं।

हाम्रो रायमा सबै तथ्यगत श्रोतहरुमा वित्तीय विवरणहरुले आषाढ ३२, २०७९ को अजोड इन्स्योरेन्स लिमिटेडको वासलातले संस्थाको वित्तीय अवस्था, नाफा नोक्सान हिसाबले यसको सञ्चालन नतिजा, नगद प्रवाह विवरणले आर्थिक वर्षको नगद प्रवाहको विवरण, इक्विटीमा भएको परिवर्तन सम्बन्धि विवरणले इक्विटीमा भएको परिवर्तन नियामक निकाय (नेपाल बीमा प्राधिकरण) को वित्तीय प्रतिवेदन सम्बन्धि निर्देशनका व्यवस्था अनुरूप समुचित तथा यथार्थ रूपमा प्रस्तुत गरेको छ।

रायको आधार :

हाम्रो जिम्मेवारी ती वित्तीय विवरणहरुको बारेमा राय व्यक्त गर्नु हो, जसमा हाम्रो लेखापरीक्षण कार्य आधारित रहेको छ। हामीले लेखापरीक्षण कार्य नेपाल लेखापरीक्षण मान ८०० (विशेष उद्देश्य ढाँचा अनुरूप तयार गरिएको वित्तीय विवरणहरुको लेखा परीक्षण) अनुसार सम्पन्न गरेका छौं। वित्तीय विवरणहरु सारयुक्त रूपमा गलत विवरणबाट मुक्त छन् भन्ने मनासिव आश्वस्तताको लागि ती मानहरुले हामीले नैतिक आवश्यकताहरु तथा योजना बमोजिम लेखापरीक्षण कार्य सम्पन्न गर्नु पर्ने अपेक्षा गर्दछन्।

वित्तीय विवरणहरुमा रहेका रकमहरु र खुलासाहरुको बारेमा लेखापरीक्षण प्रमाणहरु प्राप्त गर्न लेखापरीक्षण कार्यले कार्यसम्पादन कार्यविधिहरु समावेश गर्दछ। जालसाजी वा भूलको कारणबाट वित्तीय विवरणमा हुनसक्ने सारयुक्त गलत विवरणको जोखिमको मूल्यांकन लगायत कार्यविधिको छनौट लेखापरीक्षकको निर्णयमा भर पर्दछ। ती जोखिम मूल्यांकन गर्दा परिस्थिति अनुसार उपर्युक्त लेखापरीक्षण कार्यविधिहरु निर्माण गर्नका लागि संस्थाको वित्तीय विवरणको तयारी र उचित प्रस्तुति संग सम्बद्ध आन्तरिक नियन्त्रणलाई लेखापरीक्षकले विचार गर्दछ, तर संस्थाको आन्तरिक नियन्त्रणको प्रभावकारिताको बारेमा राय व्यक्त गर्ने प्रयोजनको लागि विचार गर्दैन। लेखापरीक्षणले प्रयोग भएको लेखा नीतिको उपर्युक्तता र व्यवस्थापनद्वारा गरिएको लेखापालन प्रक्षेपणको औचित्यको मूल्यांकनलाई सामेल गर्नुका साथै वित्तीय विवरणको समग्र प्रस्तुतिको मूल्यांकनलाई सामेल गरेको छ।

हाम्रो लेखापरीक्षण रायलाई आधार प्रदान गर्नका लागि हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरु पर्याप्त र उपयुक्त छन् भन्ने हामीलाई विश्वास छ।

अन्य विषयवस्तु:

अजोड इन्स्योरेन्स लिमिटेडले आषाढ ३२, २०७९ मा समाप्त भएको वर्षको लागि नेपाल वित्तीय विवरण प्रतिवेदन मान (Nepal Financial Reporting Standard- NFRS) बमोजिम छुट्टै एउटा वित्तीय विवरण तयार गरेको छ, जसमाथि मिति २०७९/८/१४ मा अजोड इन्स्योरेन्स लिमिटेडको शेयरधनीहरुका लागि लेखापरीक्षकको छुट्टै प्रतिवेदन जारी गरेका छौं।



वित्तीय विवरणहरू प्रति व्यवस्थापन तथा शासकीय व्यवस्था वहन गर्ने अख्तियारीको उत्तरदायित्व:

नियामक निकाय (नेपाल बीमा प्राधिकरण) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था अनुसार वित्तीय विवरणहरू तयार गर्न र उचित प्रस्तुती गर्नका लागि अजोड इन्स्योरेन्स लिमिटेडको व्यवस्थापन जिम्मेवार छ र व्यवस्थापनले निर्धारण गरे बमोजिम वित्तीय विवरण तयार गर्दा जालसाजी वा भूलचूक जुनसुकै कारणबाट भएपनि हुनसक्ने मिथ्यावर्णबाट वित्तीय विवरणहरू मुक्त हुने गरी तयार गर्न सक्षम हुनु आवश्यक छ ।

लेखापालनको आधार:

हाम्रो रायलाई परिमार्जन नगरी लेखापालनको आधार वर्णन गर्ने वित्तीय विवरणको अनुसूची २५ को टिप्पणी १ को सम्बन्धमा हामी ध्यानाकर्षण गर्दछौं । वित्तीय विवरणहरू नियामक निकाय (नेपाल बीमा प्राधिकरण) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था पुरा गर्न अजोड इन्स्योरेन्स लिमिटेडलाई सहयोग गर्न तयार गरिएका छन् । परिणाम स्वरूप वित्तीय विवरणहरू अन्य उद्देश्यको लागि उपयुक्त नहुन सक्दछन् ।

अन्य ऐन तथा नियमहरूको पालना उपर प्रतिवेदन:

हामीलाई उपलब्ध सूचना तथा जानकारी अनुसार र हाम्रो लेखापरीक्षणको आधारमा कम्पनी ऐन २०६३ को दफा ११५(३) मा उल्लेख भएका व्यवस्थाहरूको सम्बन्धमा निम्न अनुसार प्रतिवेदन पेश गर्दछौं :

१. हामीलाई लेखापरीक्षण सम्पन्न गर्न आवश्यक सूचना तथा स्पष्टीकरण उपलब्ध भयो ।
२. कम्पनी ऐन अनुरूप कम्पनीले आफ्नो कारोवारको स्थिति स्पष्ट हुनेगरी लेखा राखेको पाइयो ।
३. यो प्रतिवेदनसँग सम्बन्धित संलग्न वासलात, आय विवरण, नगद प्रवाह विवरण र संलग्न अनुसूचिहरू प्रचलित कानून अनुसार तयार गरिनका साथै कम्पनीले राखेको हिसाब किताब, बहिखाता श्रेस्ता र लेखासँग दुरुस्त रहेका छन् ।
४. हामीले प्राप्त गरेको सूचना, स्पष्टीकरण तथा कम्पनीको हिसाबकिताबको परीक्षणबाट कम्पनीका संचालक समिति या प्रतिनिधि वा कुनै कर्मचारीले प्रचलित कानून विरुद्ध कामकाज गरेको वा कम्पनीलाई हानी-नोक्सानी गरे वा गराएको हाम्रो जानकारीमा आएन् ।
५. कम्पनीमा लेखासम्बन्धि सारभूत असर पार्ने कुनै जालसाजी गरेको जानकारीमा आएन् ।
६. कम्पनीको वित्तीय विवरणमा सारभूत असर नपर्ने तर आन्तरिक नियन्त्रण तथा लेखाप्रणालीमा रहेका कमिकमजोरी लगायतका लेखापरीक्षणको सिलसलामा जानकारीमा आएका सुधार गर्नुपर्ने विषयहरूका बारेमा सुझाव सहितको व्यवस्थापन पत्र छुट्टै पेश गरेका छौं ।


मदन कुमार निरौला
साभेदार



मिति : २०७९/८/१४

स्थान : काठमाडौं

UDIN: 221130CA00194MUd7O

अजोड इन्स्योरेन्स लिमिटेड

२०७५ साल आषाढ ३२ गतेको वासलात

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|---|---------|----------------------|----------------------|
| | श्रोत | | | |
| १ | चुक्ता पुँजी | १३ | १,०००,०००,००० | १,०००,०००,००० |
| २ | जगेडा तथा कोष | १४ | १५६,७३९,७९८ | ९७,१७०,३४३ |
| ३ | बीमा कोष | १२ | १७१,६११,५०३ | ११२,१५५,८९८ |
| ४ | महा-विपत्ती जगेडा | १५ | १५,०२१,८६२ | ८,४०३,०३४ |
| ५ | तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी | १६ | - | - |
| | कुल श्रोत | | १,३४३,३७३,१६३ | १,२१७,७२५,२७५ |
| | उपयोग | | | |
| ६ | स्थिर सम्पत्ति (खुद) | १७ | ५७,०४४,५४४ | ३६,०५८,३९६ |
| ७ | दीर्घकालीन लगानी | १८ | २२८,४९२,३७६ | १२९,९५१,८९२ |
| ८ | दीर्घकालीन कर्जा | २० | - | - |
| | चालु सम्पत्ति कर्जा तथा पेसकीहरू | | | |
| ९ | नगद तथा बैंक मौज्दात | १९ | १०,७५६,६४० | ७,७०४,८३६ |
| १० | अल्पकालीन लगानी | १८ | १,४९०,०१५,०२१ | १,३२३,९६४,३१७ |
| ११ | अल्पकालीन कर्जा | २० | - | - |
| १२ | अन्य सम्पत्ति | २१ | ५३२,५००,८१४ | ५१४,२२७,५८४ |
| | जम्मा (क) (६+१०+११+१२) | | २,०३३,२७२,४७५ | १,८४५,८५६,७३७ |
| | चालु दायित्व तथा व्यवस्थाहरू | | | |
| १३ | चालु दायित्व | २२ | ४२४,४२०,९६२ | ३६०,५६०,६६६ |
| १४ | असमाप्त जोखिम बापत व्यवस्था | २३ | २४४,७५१,६७३ | १९१,००८,०९२ |
| १५ | भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | ७०,४५३,२१९ | ८८,०२२,११४ |
| १६ | अन्य व्यवस्था | २३क | २३५,८१०,३७७ | १५४,५८६,८७८ |
| | जम्मा (ख) (१३+१४+१५+१६) | | ९७५,४३६,२३१ | ७९४,१७७,७५० |
| १७ | खुद चालु सम्पत्ति (ग) = (क) - (ख) | | १,०५७,८३६,२४३ | १,०५१,७१८,५८६ |
| १८ | अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू | २४ | - | - |
| १९ | नाफा नोक्सान हिसाबबाट सारेको नोक्सान | | - | - |
| २० | कुल उपयोग (६+७+८+१७+१८+१९) | | १,३४३,३७३,१६३ | १,२१७,७२५,२७५ |

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

| विवरण | यस वर्ष | गत वर्ष |
|---|---------|---------|
| चुक्ता वा भुक्तानी हुन बाँकी लगानी | - | - |
| प्रत्याभूति प्रतिवद्धता | - | - |
| बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको | - | - |
| बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी | - | - |
| अन्य (मुल्य अभिवृद्धि कर सम्बन्धमा) | - | - |
| जम्मा | - | - |

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७५/०८/११
स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/०७९ को नाफा-नोक्सान हिसाब

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|---|---------|--------------------|--------------------|
| | आम्दानी | | | |
| १ | आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान) | ७ | १५२,३७५,४६३ | ९४,३०१,९९४ |
| २ | लगानी कर्जा तथा अन्यबाट आय | २ | ८१,९३१,५६१ | ७४,५८०,५२८ |
| ३ | व्यवस्था फिर्ता | ८ | ३,५७६,२७८ | १६,९३८,५६५ |
| ४ | अन्य आम्दानी (विवरण खुलाउने) | | - | - |
| | जम्मा आम्दानी (क) | | २३७,८८३,३०२ | १८५,८२१,०८६ |
| | खर्च | | | |
| ५ | व्यवस्थापन खर्च | ५ | ३०,६३२,६०४ | २२,५३८,४१० |
| ६ | अपलेखन खर्च | ९ | - | - |
| ७ | शेयर सम्बन्धी खर्च | ९क | ३१३,४९७ | ४,७७६,८९५ |
| ८ | अन्य खर्चहरू | १० | - | - |
| ९ | नोक्सानीको लागि व्यवस्था | ११ | ८,९३७,००४ | ४,२१८,०२१ |
| १० | कर्मचारी आवास व्यवस्था | | - | - |
| ११ | कर्मचारी बोनस व्यवस्था | | १९,८००,०२० | १२,९३५,७३५ |
| १२ | समायोजित आयकर (अ) (आ) - (इ) | | ५२,५५६,२८५ | ३५,३८८,४७४ |
| | आ) आयकर | | ५९,२८८,९६६ | ४१,७८५,५३३ |
| | इ) स्थगन कर (सम्पत्ति)/दायित्व | | (६,७३२,६८१) | (२,४३७,०५९) |
| | जम्मा खर्च (ख) | | ११२,२३५,४१५ | ८३,८१७,५३५ |
| | खुद नाफा/(नोक्सान) (ग) . (क) - (ख) | | १२५,६४७,८८८ | १०२,००३,५५२ |
| १३ | (क) बीमा कोषमा सारेको | १२ | ५९,४५५,६०६ | ४९,७८३,२४६ |
| | (ख) बीमा जगेडामा सारेको | १४ | - | - |
| १४ | अघिल्लो वर्षसंग सम्बन्धित खर्च | | - | - |
| १५ | अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान) | | ९२,१६३,१७१ | ४५,४४७,६५० |
| १६ | बाँडफाँडको लागि उपलब्ध रकम | | १५८,३५१,४५३ | ६७,६६७,६५६ |
| | (क) स्थगन कर जगेडा | १४ | ६,७३२,६८१ | २,४३७,०५९ |
| | (ख) पुँजीगत जगेडा | १४ | - | - |
| | (ग) विशेष जगेडा | | - | - |
| | (घ) अन्य जगेडा (महाविपत्ति जगेडाबाट सारेको) | १४ | - | (२,१५४,३०४) |
| | (ङ) प्रस्तावित लाभांश | | - | - |
| | (अ) बोनस शेयर | १४ | - | - |
| | (आ) नगद लाभांश | २३क | - | - |
| | (च) महा-विपत्ति जगेडा | १५ | ६,६१८,८२८ | ५,२२२,०३१ |
| १७ | वासलातमा सारेको नाफा/(नोक्सान) | | १४४,६६५,६४८ | ६२,१६३,१७० |

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

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मिति : २०७८/०८/११
स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

२०७८ श्रावण १ देखि २०७९ असार मसान्त सम्मको नगद प्रवाहको विवरण

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---|--|--|----------------------|
| क. | कारोबार संचालनबाट नगद प्रवाह | | |
| | बीमा शुल्क आम्दानी | १,५८४,८२४,८६३ | १,२२५,७७१,५३१ |
| | पुनर्बीमा शुल्क आम्दानी | ८५,५७०,०४६ | ९१,७३,१५२ |
| | पुनर्बीमा कमिशन आम्दानी | २५०,४२८,००८ | २०५,८२३,७५६ |
| | अन्य प्रत्यक्ष आम्दानी | - | - |
| | पूनीकबाट प्राप्त दावी रिक्भरी | ५१२,२९४,२७८ | ३५१,७३३,१३७ |
| | पुनर्बीमा शुल्क भुक्तानी | (१,१९३,४७५,७८१) | (९४२,३५३,४४०) |
| | पुनर्बीमा कमिशन भुक्तानी | (१३,५९६) | (८९७,२७९) |
| | अभिकर्ता कमिशन भुक्तानी | (२५,७८८,११३) | (२८,६२१,९४०) |
| | दावी भुक्तानी | (७७९,११२,८८९) | (५२८,९८९,१५८) |
| | सेवा शुल्क भुक्तानी | (१३,१७४,८४६) | (८,८४३,१७२) |
| | अन्य प्रत्यक्ष खर्च | - | (८,७४८) |
| | व्यवस्थापन खर्च भुक्तानी | (२७८,२०२,३२८) | (२०६,२०७,५५७) |
| | कर्मचारी बोनस भुक्तानी | (१२,९३५,७३५) | (७,९८०,४०६) |
| | आयकर भुक्तानी | (३७,२८२,५५७) | (४३,०३३,७९८) |
| चालु सम्पत्तिमा (वृद्धि)/कमी | २६,४९७,४६६ | ११,४८२,३०३ | |
| चालु दायित्वमा वृद्धि/(कमी) | ५८,६२३,९०९ | ९२,१८९,३२८ | |
| | कारोबार संचालनबाट खुद नगद प्रवाह (क) | १७८,२५२,७२५ | २११,७७७,७७७ |
| ख. | लगानी गतिविधिबाट नगद प्रवाह | | |
| | स्थिर सम्पत्तिमा (वृद्धि) कमी | (३१,९९४,४५२) | (९,०५९,०२१) |
| | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी | - | - |
| | बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि) कमी | (१४८,६४५,०००) | (२६५,५००,०००) |
| | बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी | (१७,४०५,७०४) | ४१,७३०,७२६ |
| | इक्यूटी शेयर लगानीमा (वृद्धि) कमी | (६१,५०७,४८४) | (१६,६३४,७९३) |
| | अग्राधिकार शेयर/डिभेन्चरमा लगानीमा (वृद्धि) कमी | (३७,०३३,०००) | (८८,१२२,०००) |
| | अन्य लगानीमा (वृद्धि) कमी | - | (१९५,०००) |
| | पेशकी तथा कर्जामा (वृद्धि) कमी | - | - |
| | भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा) | १२१,३८४,७९९ | १०८,२१२,९३० |
| | भुक्तानी प्राप्त डिभिडेन्ड | - | - |
| | भाडा आम्दानी | - | - |
| | भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा) | - | - |
| | अन्य अप्रत्यक्ष आम्दानी | - | - |
| | | लगानी गतिविधिबाट खुद नगद प्रवाह (ख) | (१७५,२००,६२१) |
| ग. | वित्तीय श्रोत कारोबारबाट नगद प्रवाह | | |
| | शेयरबाट प्राप्त रकम | - | - |
| | तिर्न बाँकी सापटीमा (वृद्धि)/कमी | - | - |
| | अल्पकालीन ऋणमा (वृद्धि)/कमी | - | - |
| | ऋण सापटीमा ब्याज भुक्तानी | - | - |
| लाभांश भुक्तानी | - | - | |
| वित्तीय श्रोत कारोबारबाट खुद नगद प्रवाह (ग) | - | - | |
| यस वर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह . (क)+(ख)+(ग) | ३,०५१,८०४ | (१७,७८५,३७१) | |
| नगद तथा बैंकमा रहेको शुरु मौज्जात | ७,७०४,८३६ | २५,४९४,२०७ | |
| नगद तथा बैंकमा रहेको अन्तिम मौज्जात | १०,७५६,६४० | ७,७०८,८३६ | |

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मिति : २०७९/०८/११
स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आ.व. २०७८/७९ मा इक्युटीमा भएको परिवर्तन सम्बन्धी विवरण

| विवरण | शेयर पूँजी | संचित नाफा/नोक्सान | प्रस्तावित बोनश शेयर | बीमा जगेडा | पूँजीगत जगेडा कोष | शेयर प्रिमियम | विशेष जगेडा कोष | स्थापत कर जगेडा | अन्य जगेडा तथा कोष | बीमा कोष | महा-विपत्ति जगेडा | कुल रकम |
|------------------------------------|----------------------|--------------------|----------------------|------------|-------------------|---------------|-----------------|-------------------|--------------------|--------------------|-------------------|----------------------|
| शुरु सौज्दात | १,०००,०००,००० | ९२,१६३,१७० | - | - | - | - | - | ५,००७,१७४ | - | ११२,१५५,८९८ | ८,४०३,०३४ | १,२१७,७२९,२७६ |
| समायोजन : | | | | | | | | | | | | |
| शेयर जारी | - | - | - | - | - | - | - | - | - | - | - | - |
| यस वर्षको खुद नाफा | - | १२५,६४३,८८८ | - | - | - | - | - | - | - | - | - | १२५,६४३,८८८ |
| अघिल्लो वर्षसग सम्बन्धित आम्दानी | - | - | - | - | - | - | - | - | - | - | - | - |
| बीमा कोषमा थप | - | (५९,४५५,६०६) | - | - | - | - | - | - | - | ५९,४५५,६०६ | - | - |
| प्रस्तावित बोनश शेयर | - | - | - | - | - | - | - | - | - | - | - | - |
| प्रस्तावित लाभांश (बोनश शेयरको कर) | - | - | - | - | - | - | - | - | - | - | - | - |
| महाविपत्ती जगेडाबाट समायोजन | - | - | - | - | - | - | - | - | - | - | - | - |
| हकप्रद शेयर | - | - | - | - | - | - | - | - | - | - | - | - |
| शेयर प्रिमियम | - | - | - | - | - | - | - | - | - | - | - | - |
| स्थान कर सम्पत्ति जगेडामा सारेको | - | (६,७३२,६७६) | - | - | - | - | - | - | - | - | - | - |
| महा-विपत्ती जगेडा | - | (६,६१८,८२८) | - | - | - | - | - | - | - | - | ६,६१८,८२८ | - |
| अन्तिम मौज्दात | १,०००,०००,००० | १४४,४२४,४४९ | - | - | - | - | - | ११,७३४,८५० | - | १७१,६११,५०४ | १५,०२१,८६२ | १,३४३,३७३,१६३ |

(रुपैयाँमा)

गणेश कुमार कामर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
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अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्ट्स
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्ट्स

मिति : २०७८/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ आषाढ मसान्तसम्मको एकिकृत आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|-----------------------|--|---------|----------------------|--------------------|
| आय | | | | |
| १ | बीमाशुल्क (खुद) | १ | ४७६,९१९,१२८ | ३७५,१३१,२४३ |
| २ | पुनर्बीमा कमिशन आय | | २५०,४२८,००८ | २०५,८२३,७५६ |
| ३ | लगानी, कर्जा तथा अन्यवाट आय | २ | ४६,९४१,२९७ | ३४,१०७,९०५ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ८८,०२२,११४ | २८,६८०,८४८ |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | १८४,७१५,९८४ | १४९,३६०,७९१ |
| जम्मा आय (क) | | | १,०४७,०२६,५३१ | ७९३,१०४,५४३ |
| व्यय | | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २६६,८१८,६११ | १७७,२५६,०२१ |
| ८ | अभिकर्ता कमिशन | | ३८,४४३,४४६ | ४०,५५९,६९१ |
| ९ | पुनर्बीमा कमिशन खर्च | | १३,५९६ | ८९७,२७९ |
| १० | सेवा शुल्क (खुद) | ४ | ४,७६९,१९१ | ३,७५१,३१२ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | ८,७४८ |
| १२ | व्यवस्थापन खर्च | ५ | २७५,६९३,४३९ | २०२,८४५,६८७ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | ७०,४५३,२१९ | ८८,०२२,११४ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | २३८,४५९,५६४ | १८७,५६५,६२१ |
| जम्मा व्यय (ख) | | | ८५४,६५१,०६७ | ७००,५०६,४७४ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत = (क) - (ख) | | १९२,३७५,४६३ | ९२,५९८,०६९ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७९/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ को अग्नि बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|-------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | २७,००२,७२१ | १२,९६४,९८२ |
| २ | पुनर्बीमा कमिशन आय | | ६८,०१५,२४५ | ६१,४८७,९३१ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ५,८८३,६९४ | ४,४३९,६५१ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरूको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ३,९६४,८५४ | ७८७,५९८ |
| ६ | आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था | | ६,४८२,४९१ | १,०३७,०३४ |
| | जम्मा आय (क) | | १११,३४५,००४ | ८०,७१७,१५५ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | १४,६३१,४४४ | २,८२१,७०० |
| ८ | अभिकर्ता कमिशन | | ३,७४५,४९५ | ३,०८८,३५६ |
| ९ | पुनर्बीमा कमिशन खर्च | | - | १५,७७९ |
| १० | सेवा शुल्क (खुद) | ४ | २७०,०२७ | १२९,६५० |
| ११ | अन्य प्रत्यक्ष खर्च | | - | - |
| १२ | व्यवस्थापन खर्च | ५ | ५६,३०५,१४८ | ४२,५७४,५४० |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | १२,५५५,६५९ | ३,९६४,८५४ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | १३,५०१,३६० | ६,४८२,४९१ |
| | जम्मा व्यय (ख) | | १०१,००५,१३३ | ५५,०७७,३७० |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | १०,३३९,८७१ | २५,६३९,७८५ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७९/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७८/७९ को मोटर बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|--------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ३५४,६७९,२०७ | २६९,५९८,४७० |
| २ | पुनर्बीमा कमिशन आय | | ५३,३९५,२७५ | ४८,०२०,५३२ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | २६,९६५,०९९ | २९,४२०,४९६ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ७०,३०६,२९६ | २३,८०८,६३२ |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | ९३०,७९९,२३५ | ९२२,४०६,२७६ |
| | जम्मा आय (क) | | ६३५,३३६,८१३ | ४७७,२५४,३२६ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २९७,६३६,०३६ | ९९०,७८९,२६८ |
| ८ | अभिकर्ता कमिशन | | ४,२५०,६२६ | ४,९८३,४४० |
| ९ | पुनर्बीमा कमिशन खर्च | | - | ६३६,४५६ |
| १० | सेवा शुल्क (खुद) | ४ | ३,५४६,७९२ | २,६९५,९८५ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | ३,३७६ |
| १२ | व्यवस्थापन खर्च | ५ | ९३,५९३,२९४ | ७५,९५८,८७३ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | ४९,२८५,९९६ | ७०,३०६,२९६ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | ९७७,३३५,६०३ | ९३०,७९९,२३५ |
| | जम्मा व्यय (ख) | | ५४५,६४८,२६५ | ३६५,२८४,८४५ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ८९,६८८,६७८ | ८९,६६५,४७७ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

| | | | | | |
|-----------------------------------|---|---------------------------|----------------------------|--------------------------|---|
| गणेश कुमार कापर मुख्य प्रबन्धक | कुमार बहादुर खत्री प्रमुख कार्यकारी अधिकृत | सागर गुरुङ संचालक | राम बहादुर गुरुङ संचालक | चिरिन्जवी द्वा संचालक | हाम्रो यसै साथ संलग्न आजकै मितिको प्रतिवेदन आधारमा |
| | विष्णु प्रसाद नेपाल संचालक | पानु दत्त पौडेल संचालक | सिर्जना सुवेदी संचालक | आजाद श्रेष्ठ अध्यक्ष | सि.ए. मदन कुमार निरौला चार्टर्ड एकाउन्टेन्ट्स मदन निरौला एण्ड कं. चार्टर्ड एकाउन्टेन्ट्स |

मिति : २०७८/०८/१९

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ को सामुन्द्रिक बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|-----------------------|--|---------|-------------------|-------------------|
| आय | | | | |
| १ | बीमाशुल्क (खुद) | १ | १३,१२३,५५४ | ८,४००,४३६ |
| २ | पुनर्वीमा कमिशन आय | | १७,२२६,०९९ | ११,५४५,५३२ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १,८९५,९०१ | १,१०९,७७१ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ६९१,३३८ | १६५,६०० |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | १,३५०,५८० | - |
| जम्मा आय (क) | | | ३४,२८७,४७१ | २१,२२१,३३९ |
| व्यय | | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २,९२३,०१९ | १,३६३,८८९ |
| ८ | अभिकर्ता कमिशन | | १,३९३,५२० | १,१५६,८४३ |
| ९ | पुनर्वीमा कमिशन खर्च | | १२,५७४ | ५,१४९ |
| १० | सेवा शुल्क (खुद) | ४ | १३१,२३६ | ८४,००४ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | २४५ |
| १२ | व्यवस्थापन खर्च | ५ | १३,२७४,५५३ | ७,९७३,२६३ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | ९२९,०२६ | ६९१,३३८ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | ६,५६१,७७७ | ४,२००,२१८ |
| जम्मा व्यय (ख) | | | २५,२२५,७०४ | १५,४७४,६५० |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ९,०६१,७६७ | ५,७४६,६८९ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७८/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ को इन्जिनियरिङ्ग बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|-----------------------|--|---------|--------------------|-------------------|
| आय | | | | |
| १ | बीमाशुल्क (खुद) | १ | २७,९५२,८३६ | ८,७०१,५६६ |
| २ | पुनर्बीमा कमिशन आय | | ६४,२५७,९७३ | ४२,५६९,९६९ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ५,९४०,९२२ | ३,०८७,८५२ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | १०,६०२,४६३ | २,१९१,५५७ |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | ४,३५०,७८३ | ७,१५३,३२४ |
| जम्मा आय (क) | | | ११३,१०४,९७८ | ६३,७०४,२६८ |
| व्यय | | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | ७,०८४,१५६ | २,९१७,८७९ |
| ८ | अभिकर्ता कमिशन | | १२,१४३,४५५ | ८,७४६,७४८ |
| ९ | पुनर्बीमा कमिशन खर्च | | १,००३ | २०,९८६ |
| १० | सेवा शुल्क (खुद) | ४ | २७९,५२८ | ८७,०१६ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | ३,६३२ |
| १२ | व्यवस्थापन खर्च | ५ | ६५,१९०,०७३ | ३१,७७१,४९० |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | ७,२३५,४३९ | १०,६०२,४६३ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | १३,९७६,४१८ | ४,३५०,७८३ |
| जम्मा व्यय (ख) | | | १०५,६१०,०७२ | ५८,५००,६५७ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ७,४९४,९०६ | ५,२०३,६११ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्ट्स
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्ट्स

मिति : २०७९/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ को विविध बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|-------------------|-------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | २७,२४६,२८२ | ७,१५५,४५० |
| २ | पुनर्वीमा कमिशन आय | | २९,४६०,८२१ | १८,९१०,८८५ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ३,६३३,३८२ | १,५१५,५३७ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ५६८,९३४ | २३५,३३६ |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | ३,५७७,७२५ | २,५७९,८१७ |
| | जम्मा आय (क) | | ६४,४८७,१४४ | ३०,३५७,०२६ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | ३,०४९,७१८ | २,०४७,२२२ |
| ८ | अभिकर्ता कमिशन | | ४,०२३,९८५ | २,७९७,७३८ |
| ९ | पुनर्वीमा कमिशन खर्च | | १९ | २०,९८२ |
| १० | सेवा शुल्क (खुद) | ४ | २७२,४६३ | ७१,५५५ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | १,४९५ |
| १२ | व्यवस्थापन खर्च | ५ | २३,४१८,९९३ | १२,७७२,५७३ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | ४३५,०५८ | ५६८,९३४ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | १३,६२३,१४१ | ३,५७७,७२५ |
| | जम्मा व्यय (ख) | | ४४,८२३,३७६ | २१,८५८,२२३ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | १९,६६३,७६७ | ८,५३८,८०३ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
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विष्णु प्रसाद नेपाल
संचालक

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संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्ट्स
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्ट्स

मिति : २०७९/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७८/७९ को हवाई बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|------------------|------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ५९२,८८२ | २,८६६,५९७ |
| २ | पुनर्बीमा कमिशन आय | | - | - |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १४८,३०५ | २१७,७९३ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | - | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | १,४३३,२९९ | ५८४,६०० |
| | जम्मा आय (क) | | २,१७४,४८६ | ३,६६८,९९० |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | - | - |
| ८ | अभिकर्ता कमिशन | | | |
| ९ | पुनर्बीमा कमिशन खर्च | | | |
| १० | सेवा शुल्क (खुद) | ४ | ५,९२९ | २८,६६६ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | - |
| १२ | व्यवस्थापन खर्च | ५ | २,७३९,८१७ | १,५२९,४०६ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | - | - |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | २९६,४४१ | १,४३३,२९९ |
| | जम्मा व्यय (ख) | | ३,०४२,१८६ | २,९९२,३७१ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | (८६७,७०१) | ६७६,६२० |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७८/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७८/७९ को पशुपंक्षी तथा बाली बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|--------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | २६,३२७,१२५ | ३४,२४८,५९३ |
| २ | पुनर्बीमा कमिशन आय | | १७,९०२,५८१ | २३,२८८,९०७ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १,९२१,८५७ | २,११२,४१३ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | १,४३५,८५० | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | १७,१२४,२९७ | ८,८८९,३०५ |
| | जम्मा आय (क) | | ६४,७११,७०९ | ६८,५३६,२१८ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २१,४५६,८४० | १३,१६६,४७० |
| ८ | अभिकर्ता कमिशन | | १२,८८६,३६६ | १९,७८६,५६६ |
| ९ | पुनर्बीमा कमिशन खर्च | | - | - |
| १० | सेवा शुल्क (खुद) | ४ | २६३,२७१ | ३४२,४८६ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | - |
| १२ | व्यवस्थापन खर्च | ५ | २१,१७१,१११ | २५,९२१,२०२ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | १२,०४१ | १,४३५,८५० |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | १३,१६३,५६३ | १७,१२४,२९७ |
| | जम्मा व्यय (ख) | | ६८,५३३,१८१ | ७७,७७६,८७० |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | (४,२४१,४८२) | (९,२३७,६५२) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७९/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७८/७९ को लघु बीमाको आय-व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|-------------------|---------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | २,५२३ | ३९,१९५,१५० |
| २ | पुनर्बीमा कमिशन आय | | १,०४० | - |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १,३५२,२२५ | २०४,४७२ |
| ४ | अन्य प्रत्यक्ष आय | | - | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ४५२,४६० | १,४९२,१२५ |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | १९,५९७,५७५ | ६,७१०,४३३ |
| | जम्मा आय (क) | | २१,४०५,८२३ | ४७,६०२,१८० |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | ३७,३९९ | ४४,१५७,५९४ |
| ८ | अभिकर्ता कमिशन | | - | - |
| ९ | पुनर्बीमा कमिशन खर्च | | - | १९७,९२७ |
| १० | सेवा शुल्क (खुद) | ४ | २५ | ३९१,९५१ |
| ११ | अन्य प्रत्यक्ष खर्च | | - | - |
| १२ | व्यवस्थापन खर्च | ५ | ४५० | ५,१४४,३३९ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | - | ४५२,४६० |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | १,२६१ | १९,५९७,५७५ |
| | जम्मा व्यय (ख) | | ३८,१३५ | ६५,८४१,८४६ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | २१,३६६,६८७ | (२२,३३९,६६६) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

गणेश कुमार कापर
मुख्य प्रबन्धक

कुमार बहादुर खत्री
प्रमुख कार्यकारी अधिकृत

सागर गुरुङ
संचालक

राम बहादुर गुरुङ
संचालक

चिरिन्जवी द्वा
संचालक

हाम्रो यसै साथ संलग्न आजकै
मितिको प्रतिवेदन आधारमा

विष्णु प्रसाद नेपाल
संचालक

पानु दत्त पौडेल
संचालक

सिर्जना सुवेदी
संचालक

आजाद श्रेष्ठ
अध्यक्ष

सि.ए. मदन कुमार निरौला
चार्टर्ड एकाउन्टेन्टस
मदन निरौला एण्ड कं.
चार्टर्ड एकाउन्टेन्टस

मिति : २०७८/०८/११

स्थान: काठमाडौं

अजोड इन्स्योरेन्स लिमिटेड

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

रकम (रु.)

(क) बीमाशुल्क (खुद)

अनुसूची- १

| क्र.सं. | बीमाको किसिम | कुल बीमाशुल्क | | पुनर्बीमा शुल्क भुक्तानी (Ceded) | | बीमाशुल्क (खुद) | |
|---------|--------------------|----------------------|----------------------|----------------------------------|--------------------|--------------------|--------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ३१९,५६२,०४१ | २५१,९४०,५५७ | २९२,५५९,३२० | २३८,९७५,५७५ | २७,००२,७२१ | १२,९६४,९८२ |
| २ | मोटर | ६१४,७३३,२२८ | ४९६,१७९,३६५ | २६०,०६२,०२१ | २३४,५८०,८९६ | ३५४,६७१,२०७ | २६१,५९८,४७० |
| ३ | हवाई | १५,३६७,८०० | ८,९३६,२०३ | १४,७७४,९१८ | ६,०६९,६०६ | ५९२,८८२ | २,८६६,५९७ |
| ४ | सामुद्रिक | ७५,९११,१८१ | ४७,७६८,५३१ | ६२,७८७,६२७ | ३९,३६८,०९५ | १३,१२३,५५४ | ८,४००,४३६ |
| ५ | इन्जिनियरिङ | ३७७,८०८,६०६ | १९४,६१८,३१४ | ३४९,८५५,७७० | १८५,९१६,७४८ | २७,९५२,८३६ | ८,७०१,५६६ |
| ६ | विविध बीमा शुल्क | १३५,३७३,१०५ | ७७,५७६,३९१ | १०८,१२६,८२४ | ७०,४२०,९४१ | २७,२४६,२८२ | ७,१५५,४५० |
| ७ | बाली तथा पशुपंक्षी | १३१,६३६,४२६ | १७१,२४२,१६६ | १०५,३०९,३०१ | १३६,९९३,५७२ | २६,३२७,१२५ | ३४,२४८,५९३ |
| ८ | लघु बीमा | २,५२३ | ६९,२२३,१५६ | - | ३०,०२८,००६ | २,५२३ | ३९,१९५,१५० |
| | जम्मा | १,६७०,३५४,५०५ | १,३१७,४८४,६८३ | १,१६३,४७५,७८१ | ६४२,३५३,४४० | ४७६,६१६,१२८ | ३७५,१३१,२४३ |

(ख) कुल बीमाशुल्क

| क्र.सं. | बीमाको किसिम | प्रत्यक्ष बीमाशुल्क | | प्राप्त पुनर्बीमा शुल्क (Accepted) | | कुल बीमाशुल्क | |
|---------|--------------------|----------------------|----------------------|------------------------------------|-------------------|----------------------|----------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ३१९,५६४,५२४ | २५१,८४८,१४२ | (२,४८३) | ९२,४१६ | ३१९,५६२,०४१ | २५१,९४०,५५७ |
| २ | मोटर | ५२९,२२१,१५८ | ४४४,१३०,९८९ | ८५,५१२,०७० | ५२,०४८,३७६ | ६१४,७३३,२२८ | ४९६,१७९,३६५ |
| ३ | हवाई | १५,३६७,८०० | ८,९३६,२०३ | - | - | १५,३६७,८०० | ८,९३६,२०३ |
| ४ | सामुद्रिक | ७५,८५१,३०५ | ४७,७४४,०१० | ५९,८७६ | २४,५२१ | ७५,९११,१८१ | ४७,७६८,५३१ |
| ५ | इन्जिनियरिङ | ३७७,७९८,५७२ | १९४,३८५,१३३ | १०,०३४ | २३३,१८१ | ३७७,८०८,६०६ | १९४,६१८,३१४ |
| ६ | विविध बीमा शुल्क | १३५,३८२,५५६ | ७७,४२६,९०८ | (९,४५०) | १४९,४८४ | १३५,३७३,१०५ | ७७,५७६,३९१ |
| ७ | बाली तथा पशुपंक्षी | १३१,६३६,४२६ | १७१,२४२,१६६ | - | - | १३१,६३६,४२६ | १७१,२४२,१६६ |
| ८ | लघु बीमा | २,५२३ | ३०,०५७,९८१ | - | ३९,१६५,१७५ | २,५२३ | ६९,२२३,१५६ |
| | जम्मा | १,५८४,८२४,८६३ | १,२२५,७७१,५३१ | ८५,५७०,०४६ | ६१,७१३,१५२ | १,६७०,३५४,५०५ | १,३१७,४८४,६८३ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|--------------------|--------------------|
| १ | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय | - | - |
| २ | वाणिज्य बैंकको मुद्दती निक्षेपबाट आय | १०५,५७०,४१५ | ९३,३६५,४२५ |
| ३ | विकास बैंकको मुद्दती निक्षेपबाट आय | १०,४४३,६६८ | १०,७७०,२५६ |
| ४ | नागरिक लगानी योजनाबाट आय | - | - |
| ५ | वित्तीय संस्थाको मुद्दती निक्षेपबाट आय | १,२७५,८५४ | ८६६,६३३ |
| ६ | पब्लिक कम्पनीको साधारण शेयरबाट लाभांश | ३१,२८४ | ६८,९५० |
| ७ | अग्राधिकार शेयरबाट लाभांश | - | - |
| ८ | बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय | ११,३३२,८४१ | १,४६६,२८६ |
| ९ | अन्य: टिकट बिक्री बाट आय | - | - |
| ९.१ | शेयर निस्काशन आम्दानी | - | - |
| ९.२ | विविध आम्दानी | ५८९,६०१ | ४५०,८८८ |
| १० | कर्जाबाट आय | - | - |
| ११ | अन्य निक्षेपबाट (मुद्दती बाहेक) आय | ३७५,५२८ | ६६२,७२५ |
| १२ | लगानी बिक्रीमा नाफा | (७४६,३३३) | ३,१४१,१९५ |
| | न्यून लगानी बिक्रीमा नोक्सान | - | - |
| १३ | लगानी (खरीद) मा नाफा | - | - |
| | न्यून लगानी (खरीद) मा नोक्सान | - | - |
| १४ | स्थिर सम्पत्ति बिक्रीबाट नाफा | - | - |
| | न्यून स्थिर सम्पत्ति बिक्रीबाट नोक्सान | - | - |
| १५ | खाता अपलेखन | - | - |
| १६ | अघिल्ला वर्षसंग सम्बन्धित आय | - | - |
| १७ | अन्य आय | - | - |
| | जम्मा | १२८,८७२,८५८ | ११०,७५२,३५७ |

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|--------------------|--------------------|
| १ | नाफा नोक्सान हिसाबमा सारेको | ८१,९३१,५६१ | ७६,६८४,४५२ |
| २ | अग्नी बीमाको आय व्यय हिसाबमा सारेको | ५,८८३,६९४ | ४,४३९,६५१ |
| ३ | मोटर बीमाको आय व्यय हिसाबमा सारेको | २६,१६५,०११ | २१,४२०,४१६ |
| ४ | हवाई बीमाको आय व्यय हिसाबमा सारेको | १४८,३०५ | २१७,७९३ |
| ५ | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको | १,८९५,९०१ | १,१०९,७७१ |
| ६ | इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा सारेको | ५,९४०,९२२ | ३,०८७,८५२ |
| ७ | विविध बीमाको आय व्यय हिसाबमा सारेको | ३,६३३,३८२ | १,५१५,५३७ |
| ८ | बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको | १,९२१,८५७ | २,११२,४१३ |
| ९ | लघु बीमाको आय व्यय हिसाबमा सारेको | १,३५२,२२५ | २०४,४७२ |
| | जम्मा | १२८,८७२,८५८ | ११०,७५२,३५७ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)
अनुसूची- ३

दावी भुक्तानी

| क्र.सं. | बीमाको किसिम | चालु आ.व.मा परेको दावी भुक्तानी | | एक आ.व. अघि परेको दावी भुक्तानी | | अघि परेको दावी भुक्तानी | | तीन आ.व. अघि परेको दावी भुक्तानी | | चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी | | कुल दावी भुक्तानी | | कुल दावी भुक्तानीमा पुनर्बीमकको हिस्सा | | दावी भुक्तानी (खुद) | | | |
|---------|-------------------|---------------------------------|-------------|---------------------------------|------------|-------------------------|---------|----------------------------------|---------|--|---------|-------------------|-------------|--|-------------|---------------------|--------------|---------|---------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ५५,०३७.८५३ | १६१,४०४,४०१ | ७,५६६.०१ | - | - | - | - | - | - | - | १३६,८०६.२७९ | १६८,९७१,३०२ | १२२,१७४,८२५ | १६६,१४९,६०२ | १,४६३,१४४ | २,८२१,७०० | | |
| २ | सामुद्रिक | १४,८३१,३१८ | ७,८२९,०२८ | - | - | - | - | - | - | - | - | १६,०४२,६३६ | ७,८२९,०२८ | १३,११९,४९३ | ६,४६५,१३९ | २,४२३,०१९ | १,३३३,८८६ | | |
| ३ | मोटर | २४०,७७१,१७९ | १२४,३५६,८४२ | ३६,२७९,११८ | १६२,३४५ | - | - | - | - | - | - | ३९६,०५०,३०६ | १६०,७९२,१५५ | १०८,४२५,९९४ | ४०,०१०,८८७ | २१,७६६,०३६ | ११०,७८१,२६८ | | |
| ४ | इन्जीनियरिङ | ८५,६०९,०७७ | ४३,१६९,६९३ | ४,४५७,१०२ | ६,५९०,९५८ | - | - | - | - | - | - | १,४९,५०४,१५५ | ४७,६२६,७९६ | १,४२,४१९,९९९ | ४४,७०८,९९६ | ७,०८४,१५६ | २,९१७,८७९ | | |
| ५ | विविध | ४०,२३६,४२८ | ३३,११४,९५१ | ६३,४९८ | ३३,८२५ | - | - | - | - | - | - | ४३,५८३,२१६ | ३३,७७९,९३४ | ४०,५३३,४९८ | ३१,७३२,७३३ | ३,०४९,७१८ | २,०४७,२२२ | | |
| ६ | हवाई | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ७ | बाली तथा पशुपक्षी | १००,८९१,७४९ | ६५,८३२,३५० | - | - | - | - | - | - | - | - | १,०७,७७७,१९९ | ६५,८३२,३५० | ८५,६२०,३५९ | ५९,६६५,८८० | २१,४५६,४०० | १,३९,१६९,४७० | | |
| ८ | लघु बीमा | ३७,३९९ | ४४,१५७,५४४ | - | - | - | - | - | - | - | - | ३७,३९९ | ४४,१५७,५४४ | - | - | ३७,३९९ | ४४,१५७,५४४ | | |
| | जम्मा | ५४७,४४५,०८२ | ४७५,२६४,२६० | ४८,६६१,६७३ | १७,९८१,७९३ | १६२,३४५ | १६२,३४५ | - | - | - | - | ७७४,९७९,८८६ | ५४८,६८६,५४८ | ५१७,२४९,२७८ | ३५९,७३३,९७७ | २,९७९,९५९ | १०,७७९,७०९ | | |

सेवा शुल्क (खुद)

अनुसूची- ४

| क्र.सं. | बीमाको किसिम | कुल सेवा शुल्क | | कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा | | सेवा शुल्क (खुद) | |
|---------|-------------------|----------------|------------|-------------------------------------|------------|------------------|-----------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ३,१९५,६२० | २,५१९,४०६ | २,९२५,५९३ | २,३८९,७५६ | २७०,०२७ | १२९,६५० |
| २ | मोटर | ६,१४७,३३२ | ४,९६१,७९४ | २,६००,६२० | २,३४५,८०९ | ३,५४६,७१२ | २,६१५,९८५ |
| ३ | हवाई | १५,३६,७८८ | ८,३६२ | १,४७,७४९ | ६०,६९६ | ५,९२९ | २८,६६६ |
| ४ | सामुद्रिक | ७५९,११२ | ४७,६८५ | ६२,८८९ | ३३,६८१ | १३१,२३६ | ८४,००४ |
| ५ | इन्जिनियरिङ | ३,७७८,०८६ | १,९४६,१८३ | ३,४८८,५५८ | १,८५९,९६७ | २७९,५२८ | ८७,०१६ |
| ६ | विविध बीमा शुल्क | १,३५३,७३१ | ७७५,७६४ | १,०८५,२६८ | ७०४,२०९ | २७२,४६३ | ७१,५५५ |
| ७ | बाली तथा पशुपक्षी | १,३१६,३६४ | १,७२,४२२ | १,०५३,०९३ | १,३६९,९३६ | २६३,२७१ | ३४२,४८६ |
| ८ | लघु बीमा | २५ | ६९२,२३२ | - | ३००,२८० | २५ | ३९१,९५१ |
| | जम्मा | १६,७०३,६४६ | १३,१७४,८४७ | ११,६३४,७५८ | १४,४९३,५३४ | ४,७६६,१५९ | ३,७५९,३१२ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

व्यवस्थापन खर्च

अनुसूची- ५

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|-----------|--|----------------|-------------|
| १ | कर्मचारी खर्च (अनुसूची ५.१ बमोजिम) | २०६,५५१,७४७.७४ | १५१,७९८,७६३ |
| २ | घर भाडा | २३,५२३,४०२.११ | १७,८१४,५५१ |
| ३ | विजुली तथा पानी | २,९१४,७३५.१२ | १,९६५,२२७ |
| ४ | मर्मत तथा सम्भार | | |
| | (क) भवन | - | - |
| | (ख) सवारी साधन | ७३५,५९६.५९ | ३१९,२०९ |
| | (ग) कार्यालय उपकरण | ४७२,०५९.९५ | ७०,८१० |
| | (घ) अन्य | - | - |
| ५ | संचार | १०,७८५,१७१.५९ | ७,९७५,२१४ |
| ६ | छपाई तथा मसलन्द | ७,३९४,४९५.०२ | ७,२२१,०५९ |
| ७ | खर्च हुने कार्यालय सामान | ३,६९५,१६३.७२ | २,४६६,६८१ |
| ८ | परिवहन | ९,३८१,९६१.३१ | ६,०४४,८०३ |
| ९ | भ्रमण खर्च (भत्ता समेत) | | |
| | (क) आन्तरिक | २,७७८,३२४.९९ | १,०४५,४५७ |
| | (ख) वैदेशिक | ३०१,५०९.४० | - |
| १० | अभिकर्ता तालिम | - | - |
| ११ | अभिकर्ता अन्य | - | - |
| १२ | बीमाशुल्क | १,९३२,७९३.९६ | १,३६३,३२६ |
| १३ | सुरक्षा खर्च | १,११०,८२०.९९ | ८१९,६३६ |
| १४ | कानूनी तथा परामर्श शुल्क | ५,४८२,२५८.५४ | ३,६५३,२९१ |
| १५ | पत्र पत्रिका तथा पुस्तक | १५१,३००.०० | ५१,२५० |
| १६ | विज्ञापन तथा प्रचार प्रसार | ५,१६५,०८४.०९ | ४,२६२,४६३ |
| १७ | व्यापार प्रवर्द्धन | ४५९,६०८.९० | ५९९,८७० |
| १८ | अतिथी सत्कार | १,४३६,७२४.१८ | १,४१६,८४४ |
| १९ | चन्दा तथा उपहार | - | ४०,००० |
| २० | संचालक समिति सम्बन्धी खर्च | | |
| | (क) बैठक भत्ता | १,०८०,०००.०० | ७०५,००० |
| | (ख) अन्य | १५३,८७०.९२ | १२३,४९० |
| २१ | अन्य समिति/उप-समिति सम्बन्धी खर्च | | |
| | (क) बैठक भत्ता | १,०३०,०००.०० | ५१७,००० |
| | (ख) अन्य | ७०,२०१.०० | २४,८५३ |
| २२ | साधारण सभा सम्बन्धी खर्च | ३४०,२१४.०० | ३७४,८५० |
| २३ | लेखापरीक्षण सम्बन्धी खर्च | | |
| | (क) लेखापरीक्षण शुल्क | २५०,०००.०० | २५०,००० |
| | (ख) कर लेखा परीक्षण शुल्क | - | - |
| | (ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क | - | - |
| | (घ) अन्य शुल्क | - | - |
| | (ङ) आन्तरिक लेखा परीक्षण खर्च | १५०,०००.०० | ११५,००० |
| | (च) अन्य खर्च | २५३,३१५.०० | १६४,६१० |
| २४ | व्याज | - | - |
| २५ | बैंक चार्ज | ४१२,२५२.४७ | ४३५,३२६ |
| २६ | शुल्क तथा दस्तूर | २,१३०,८४५.०२ | १,३३०,५८० |
| २७ | हास कट्टी | ११,००८,३०३.२१ | ९,३१९,६६४ |
| २८ | हुलाक टिकट | १,११८,३२०.०० | १,०६७,६६९ |

क्रमशः..

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|-----------------------|--------------------|
| २९ | अन्य | - | - |
| २९.१ | विविध खर्च | २,०१४,०७६.९३ | १,७७५,७८७ |
| २९.२ | सटही घटबढ खर्च | - | २०,१६६ |
| २९.३ | वार्षिक उत्सव खर्च | १६९,५६७.०० | २३१,६४८ |
| २९.४ | कॉर्पोरेट सोसल रेस्पन्सीबिलिटी (CSR) | १,८७२,३१९.८० | - |
| | बाँडफाँडको लागि जम्मा | ३०६,३२६,०४३.५५ | २२५,३८४,०५६ |
| १ | नाफा नोक्सान हिसाबमा सारेको | ३०,६३२,६०४.३६ | २२,५३८,४१० |
| २ | अग्नी बीमाको आय व्यय हिसाबमा सारेको | ५६,३०५,१४७.८३ | ४२,५७४,५४० |
| ३ | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको | १३,२७४,५५३.४८ | ७,९७३,२६३ |
| ४ | हवाई बीमाको आय व्यय हिसाबमा सारेको | २,७३९,८१६.६६ | १,५२९,४०६ |
| ५ | मोटर बीमाको आय व्यय हिसाबमा सारेको | ९३,५९३,२९४.४९ | ७५,१५८,८७३ |
| ६ | विविध बीमाको आय व्यय हिसाबमा सारेको | २३,४१८,९९३.४५ | १२,७७२,५७३ |
| ७ | इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा सारेको | ६५,१९०,०७२.५७ | ३१,७७१,४९० |
| ८ | बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको | २१,१७१,११०.९९ | २५,९२१,२०२ |
| ९ | लघु बीमाको आय व्यय हिसाबमा सारेको | ४४९.७२ | ५,१४४,३३९ |
| | जम्मा | ३०६,३२६,०४३.५५ | २२५,३८४,०५६ |

कर्मचारी खर्च

अनुसूची- ५.१

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-----------------------|--------------------|
| १ | तलब | ९८,८७५,२४७.८४ | ७२,३३४,८४३ |
| २ | भत्ता | ५१,०१८,०८२.५२ | ४१,७९२,६१५ |
| ३ | दशै खर्च | ९,३२०,९३०.९९ | ७,२६०,३२९ |
| ४ | सामाजिक सुरक्षा कोष | १६,५४६,१८४.१० | ५,६७९,२९२ |
| ५ | तालिम खर्च | ३,३८३,१४८.५७ | २,०११,२३६ |
| ६ | पोशाक | - | - |
| ७ | औषधोपचार | ९,८७१,५४९.६१ | ७,१३४,९०३ |
| ८ | बीमा | - | - |
| ९ | पेन्सन तथा उपदान | - | ५,४०३,०९८ |
| १० | विदा बापतको खर्च तथा व्यवस्था | १७,५३६,६०४.११ | १०,१८२,४४६ |
| ११ | अन्य सूविधा बापत खर्च तथा व्यवस्था (विवरण खुलाउने) | - | - |
| १२ | अन्य (विवरण खुलाउने) | - | - |
| | क) उपदान भुक्तानी | - | - |
| | जम्मा | २०६,५५१,७४७.७४ | १५१,७५८,७६३ |

अजोड इन्स्योरेन्स लिमिटेड



रकम (रु.)
अनुसूची- ६

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापात व्यवस्था

| क्र.सं. | बीमाको किसिम | चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी | एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी | सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित) | भुक्तानी हुन बाँकी जम्मा दावी | भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमको हिस्सा | भुक्तानी हुन बाँकी दावी वापात व्यवस्था सम्बन्धित बीमाको आय व्यय हिसाबमा सारिएको |
|---------|--------------------|---|---|--|--|---|-------------------------------|---|---|
| १ | अग्नि | १०२,८७८,००० | ३,४००,००० | २५०,००० | - | - | १०६,५२८,००० | ९५,६१०,०३५ | १२,५५५,६५९ |
| २ | सामुद्रिक | ७,४५१,४०० | ९००,००० | ३००,००० | - | - | ८,६५१,४०० | ७,८४३,५५१ | ९२९,०२६ |
| ३ | मोटर | ४२,८९४,२०० | १२,५८७,५०० | २,००२,००० | - | - | ५७,४८३,७०० | १४,६२६,३१२ | ४९,२८५,९९६ |
| ४ | इन्वीनियरिङ | १९६,९३०,००० | १७६,४००,००० | २,५००,००० | - | - | ३७५,८३०,००० | ३६९,५३८,३१४ | ७,२३५,४३९ |
| ५ | विविध | ४,२४१,४०० | ७६,८०० | ५,०७०,००० | - | - | ९,३८८,२०० | ९,००९,८८९ | ४३५,०५८ |
| ६ | हवाई | - | - | - | - | - | - | - | - |
| ७ | बाली तथा पशुपंक्षी | ५२,३५० | - | - | - | - | ५२,३५० | ४१,८८० | १२,०४१ |
| ८ | लघु बीमा | १५८,१००,००० | ३००,९७५,००० | - | - | - | ४५९,०७५,००० | ४५९,०७५,००० | - |
| | जम्मा | ५१२,५४७,३५० | ४८४,३३८,३०० | १०,१२२,००० | - | - | १,११७,२०८,६५५ | ८५५,७४४,८८१ | ७०,४५३,२१८ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

अनुसूची- ७

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|--------------------|-------------------|
| १ | अग्नी बीमाको आय व्यय हिसाबबाट सारेको | १०,३३९,८७१ | २१,६३९,८२६ |
| २ | सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको | ९,०६१,७६७ | ५,७४६,३८९ |
| ३ | हवाई बीमाको आय व्यय हिसाबमा सारेको | (६९८,७२८) | ६७७,६२० |
| ४ | मोटर बीमाको आय व्यय हिसाबबाट सारेको | ८९,६८८,६७५ | ८१,९६९,४७७ |
| ५ | इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबबाट सारेको | ७,१९४,९०५ | ५,२०३,२७१ |
| ६ | विविध बीमाको आय व्यय हिसाबबाट सारेको | १९,६६३,७६७ | ८,५३८,८०३ |
| ७ | पशुपंछी तथा बाली बीमाको आय व्यय हिसाबबाट सारेको | (४,२४१,४८२) | (९,२३७,६५२) |
| ८ | लघु बीमा बीमाको आय व्यय हिसाबबाट सारेको | २१,३६६,६८७ | (२२,३३९,६६६) |
| | जम्मा | १५२,३७५,४६३ | ६२,१६८,०६५ |

व्यवस्था फिर्ता

अनुसूची- ८

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|------------------|-------------------|
| १ | लगानीमा नोक्सानको लागि व्यवस्था फिर्ता | - | - |
| २ | कर्जामा नोक्सानको लागि व्यवस्था फिर्ता | - | - |
| ३ | शंकास्पद आसामी व्यवस्था फिर्ता | - | - |
| ४ | अन्य व्यवस्था फिर्ता | ३,५७६,२७८ | १६,९३८,५६५ |
| | जम्मा | ३,५७६,२७८ | १६,९३८,५६५ |

अपलेखन खर्चहरू

अनुसूची- ९

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|----------|----------|
| १. | प्रारम्भिक खर्चहरू | - | - |
| २. | पूर्व संचालन खर्चहरू | - | - |
| ३. | पर सारिएका खर्चहरू | - | - |
| ४. | अपलेखन गरिएको लगानी | - | - |
| ५. | अपलेखन गरिएको कर्जा | - | - |
| ६. | अपलेखन गरिएको आसामी | - | - |
| ७. | अन्य अपलेखन | - | - |
| | जम्मा | - | - |

शेयर सम्बन्धी खर्च

अनुसूची- १०

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-------------------------|----------------|------------------|
| १ | शेयर निश्कासन खर्च | - | ४,७७६,८९५ |
| २ | शेयर रजिष्ट्रेसन खर्च | - | - |
| ३ | शेयर सूचीकरण खर्च | - | - |
| ४ | लाभांश वितरण खर्च | - | - |
| ५ | शेयर सम्बन्धी अन्य खर्च | ३१३,४९७ | - |
| | जम्मा | ३१३,४९७ | ४,७७६,८९५ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

अन्य खर्चहरू

अनुसूची- १०

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|------------------------|---------|---------|
| १. | दण्ड जरिवाना | - | - |
| २. | विलम्ब शुल्क जरिवाना | - | - |
| ३. | अन्य | - | - |
| ४. | विदेशी मुद्रा सटही फरक | - | - |
| | जम्मा | - | - |

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------------------|------------------|------------------|
| १. | लगानीमा नोक्सानीको लागि व्यवस्था | ८,९३७,००४ | - |
| २. | कर्जामा नोक्सानीको लागि व्यवस्था | - | - |
| ३. | शंकास्पद आसामी व्यवस्था | - | - |
| ४. | अन्य व्यवस्था | - | ४,२१८,०२१ |
| | जम्मा | ८,९३७,००४ | ४,२१८,०२१ |

बीमा कोष

अनुसूची- १२

| क्र.सं. | बीमाको किसिम | वर्षको शुरुमा बीमाकोष | | नाफा-नोक्सान हिसाबबाट सारेको | | वर्षको अन्त्यमा बीमाकोष | |
|---------|--------------------|-----------------------|-------------------|------------------------------|-------------------|-------------------------|--------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | १२,६८३,०३० | ३,९७९,३५५ | ३,९०७,८३३ | ८,७०३,६७५ | १६,५९०,८६३ | १२,६८३,०३० |
| २ | मोटर | ७८,५५२,४२५ | ४५,५८३,७८१ | ३३,८९६,७७८ | ३२,९६८,६४४ | ११२,४४९,२०३ | ७८,५५२,४२५ |
| ३ | हवाई | ३१५,९३० | ४३,३८७ | - | २७२,५४३ | ३१५,९३० | ३१५,९३० |
| ४ | सामुद्रिक | ४,५०५,३५५ | २,१९४,१२१ | ३,४२४,७८८ | २,३११,२३४ | ७,९३०,१४३ | ४,५०५,३५५ |
| ५ | इन्जिनियरिङ | ९,२७०,४९७ | ७,१७७,७०८ | २,७१९,२३० | २,०९२,७८९ | ११,९८९,७२७ | ९,२७०,४९७ |
| ६ | विविध बीमा शुल्क | ६,०२७,६९९ | २,५९३,३३८ | ७,४३१,६८९ | ३,४३४,३६१ | १३,४५९,३८८ | ६,०२७,६९९ |
| ७ | बाली तथा पशुपंक्षी | - | - | - | - | - | - |
| ८ | लघु बीमा | ८००,९६२ | ८००,९६२ | ८,०७५,२८८ | - | ८,८७६,२५० | ८००,९६२ |
| | जम्मा | ११२,१५५,८६८ | ६२,३७२,६५२ | ५६,४५५,६०६ | ४६,७८३,२४६ | १७१,६११,५०३ | ११२,१५५,८६८ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

अनुसूची- १३

(क) शेयर पूँजी

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|----------------------|----------------------|
| १. | अधिकृत पूँजी | | |
| | क) रु. १००।- दरको १००,००,००० थान इक्यूटी शेयर | १,०००,०००,००० | १,०००,०००,००० |
| | ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| २. | जारी पूँजी | | |
| | क) रु. १००।- दरको १००,००,००० थान इक्यूटी शेयर | १,०००,०००,००० | १,०००,०००,००० |
| | ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| ३. | चुक्ता पूँजी | | |
| | क) रु. १००।- दरको १००,००,००० थान इक्यूटी शेयर | १,०००,०००,००० | १,०००,०००,००० |
| | न्यून भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान इक्यूटी शेयर | - | - |
| | ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| | घ) बोनस शेयरबाट आएको फ्रयाक्सन शेयर | - | - |
| | साधारण शेयर जारी (बाँडफाँड हुन बाँकी) | - | - |
| | जम्मा | १,०००,०००,००० | १,०००,०००,००० |

(ख) शेयर स्वामित्वको संरचना

| शेयरधनी | यस वर्ष | | गत वर्ष | |
|-------------------------|--------------------|---------------|--------------------|---------------|
| | साधारण शेयर संख्या | स्वामित्वको % | साधारण शेयर संख्या | स्वामित्वको % |
| संस्थापक | | | | |
| नेपाली संगठित संस्थाहरू | | | | |
| नेपाली संगठित संस्थाहरू | १,६२५,०५० | १६ | १,६२५,०५० | १६ |
| नेपाली नागरिक | ५,३७४,९५० | ५४ | ५,३७४,९५० | ५४ |
| विदेशी | - | - | - | - |
| जम्मा | ७,०००,००० | ७० | ७,०००,००० | ७० |
| सर्व साधारण | ३,०००,००० | ३० | ३,०००,००० | ३० |
| अन्य | - | - | - | - |
| कुल | १०,०००,००० | १०० | १०,०००,००० | १०० |

क्रमशः...

अजोड इन्स्योरेन्स लिमिटेड

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

रकम (रु.)

| क्र.सं. | विवरण | यस वर्ष | | गत वर्ष | |
|---------|--|---------------|------------|---------------|------------|
| | | स्वामित्वको % | रकम | स्वामित्वको % | रकम |
| १ | श्री भाट भटेनी सुपरमार्केट एण्ड डिपार्टमेण्टल स्टोर प्रा.लि. | ७.९९ | ७९,९०५,००० | ७.९९ | ७९,९०५,००० |
| २ | श्री कल्याण गुरुङ्ग | ७.०० | ७०,०००,००० | ७.०० | ७०,०००,००० |
| ३ | श्री कामना गुरुङ्ग | ३.५० | ३५,०००,००० | ३.५० | ३५,०००,००० |
| ४ | श्री मीन बहादुर गुरुङ्ग | ३.५० | ३५,०००,००० | ३.५० | ३५,०००,००० |
| ५ | श्री सेन्चुरी कमर्सियल बैंक लि. | ३.०० | ३०,०००,००० | ३.०० | ३०,०००,००० |
| ६ | श्री प्रिथि तिवारी | २.५० | २५,०००,००० | २.५० | २५,०००,००० |
| ८ | श्री विकेश प्रधानाङ्ग | २.१० | २१,०००,००० | २.१० | २१,०००,००० |
| ९ | श्री अम्बिका पौडेल | २.०० | २०,०००,००० | २.०० | २०,०००,००० |
| १० | श्री गणेश बहादुर श्रेष्ठ | २.०० | २०,०००,००० | २.०० | २०,०००,००० |
| ११ | श्री रोडसो इन्भेष्टमेण्ट प्रा.लि. | २.०० | २०,०००,००० | २.०० | २०,०००,००० |
| १२ | श्री सन्दीप खेतान | १.५० | १५,०००,००० | १.५० | १५,०००,००० |
| १३ | श्री सुनिल श्रेष्ठ | १.५० | १५,०००,००० | १.५० | १५,०००,००० |
| १४ | श्री रोशन के.सी. | १.४० | १४,०००,००० | १.४० | १४,०००,००० |
| १५ | श्री माछापुच्छ्रे ब्रिक फ्याक्ट्री प्रा.लि. | १.१६ | ११,६००,००० | १.१६ | ११,६००,००० |
| १६ | श्री आजाद श्रेष्ठ | १.१० | ११,०००,००० | १.१० | ११,०००,००० |
| १७ | श्री एवराज भट्टराई | १.०५ | १०,५००,००० | १.०५ | १०,५००,००० |
| १८ | श्री क्यालिबर इन्भेष्टमेन्ट कम्पनी प्रा.लि. | १.०० | १०,०००,००० | १.०० | १०,०००,००० |
| १९ | श्री हाथवे इन्भेष्टमेन्ट नेपाल प्रा.लि. | १.०० | १०,०००,००० | १.०० | १०,०००,००० |

जगेडा तथा कोष:

अनुसूची- १४

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-----------------------------------|--------------------|-------------------|
| १ | स्थगन कर जगेडा | ११,७३९,८५० | ५,००७,१७३ |
| २ | बीमा जगेडा | - | - |
| ३ | पूँजीगत जगेडा | - | - |
| ४ | विशेष जगेडा | - | - |
| ५ | अन्य जगेडा (विवरण खुलाउने) | - | - |
| ६ | शेयर प्रिमियम | - | - |
| ७ | प्रस्तावित बोनस शेयर | - | - |
| ८ | पूँजीकृत हुन बाँकी बोनस शेयर | - | - |
| ९ | नाफा नोक्सान हिसाबबाट सारेको नाफा | १४४,९९९,९४८ | ९२,१६३,१७० |
| | जम्मा | १५६,७३९,७९८ | ९७,१७०,३४३ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

महा-विपत्ति जगेडा:

अनुसूची- १५

| क्र.सं. | वर्षको शुरुमा महा-विपत्ति जगेडा | | नाफा-नोक्सान हिसाबबाट सारेको | | वर्षको अन्त्यमा महा-विपत्ति जगेडा | |
|---------|---------------------------------|---------------------|------------------------------|------------------|-----------------------------------|------------------|
| | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | ८,४०३,०३४ | ५,३३५,३०७.१७ | ६,६१८,८२८ | ३,०६७,७२७ | १५,०२१,८६२ | ८,४०३,०३४ |
| २ | - | - | - | - | - | - |
| | ८,४०३,०३४ | ५,३३५,३०७.१७ | ६,६१८,८२८ | ३,०६७,७२७ | १५,०२१,८६२ | ८,४०३,०३४ |

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी:

अनुसूची- १६

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|----------|----------|
| १. | डिबेन्चर / बण्ड | - | - |
| २. | बैंक | - | - |
| ३. | वित्तीय संस्था | - | - |
| ४. | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | - | - |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)
अनुसूची- १७

आर्थिक वर्ष २०७८/०७९ को स्थिर सम्पत्ति विवरण

| विवरण | परल मोल | | | | हास कट्टी | | | | खुद मोल | |
|-----------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|
| | शुरु मौज्दात | यस वर्ष थपेको | यस वर्ष घटेको | जम्मा | गत वर्षसम्म | यस वर्ष | बिक्री/समायोजन | जम्मा | यस वर्षसम्मको | गत वर्षसम्मको |
| | फ्रि होल्ड जमिन | - | - | - | - | - | - | - | - | - |
| भवन | - | - | - | - | - | - | - | - | - | - |
| फर्निचर तथा फिक्स्चर्स | २२,०९०,५९७ | १७,००५,५९२ | - | ३९,०९६,१८८ | १०,४५८,९४५ | ३,५७४,७१८ | - | १४,०३३,६६३ | २५,०६२,५२५ | ११,६३१,६५१ |
| कार्यालय सामान | ६,२४३,७१३ | २,०८४,८९२ | - | ८,३२८,६०४ | १,९७३,६६८ | १,३०४,८९४ | - | ३,२७८,५६२ | ५,०५०,०४३ | ४,२७०,०४५ |
| कम्प्यूटर तथा सूचना प्रविधी उपकरण | १३,२३६,७१९ | ३,६९८,३७२ | ४०८,९५६ | १६,५२६,१३५ | ६,०४३,६५९ | २,२२२,५१२ | - | ८,२६६,१७१ | ८,२५९,९६३ | ७,१९३,०५९ |
| अदृश्य सम्पत्ति (विवरण खुलाउने) | - | - | - | - | - | - | - | - | - | - |
| सवारी साधन | १७,३२२,७७६ | १०,७८०,८८९ | २,४२२,८३७ | २९,६८०,८२८ | ५,४०४,७३४ | ३,१३४,१८० | - | ८,५३८,९१४ | १७,१४१,९१५ | ११,९१८,०४३ |
| लिज होल्ड सम्पत्ति | - | - | - | - | - | - | - | - | - | - |
| अन्य (प्रकृति खुलाउने) | २,६०३,४९६ | १,२५६,५०० | - | ३,८६९,९९६ | १,५५७,८९८ | ७७१,९९९ | - | २,३२९,८९७ | १,५३०,०९८ | १,०४५,५९७ |
| जम्मा | ६१,४५७,३०० | ३४,८२६,२४५ | २,८३१,७८३.०० | ९७,११५,३३१ | २५,४३८,८०३ | ११,००८,३०४ | - | ३६,४४७,२०७ | ५७,०४४,५४४ | ३६,०५८,३५५ |
| निर्माणधिन पूँजीगत खर्च | - | - | - | - | - | - | - | - | - | - |
| कुल | ६१,४५७,३०० | ३४,८२६,२४५ | २,८३१,७८३.०० | ९७,११५,३३१ | २५,४३८,८०३ | ११,००८,३०४ | - | ३६,४४७,२०७ | ५७,०४४,५४४ | ३६,०५८,३५५ |
| गत वर्ष | ५२,४३८,२७८ | ८,४५६,७१३ | ३५७,६८२.०० | ६१,२५२,६७३ | १६,११८,२४० | ८,३१८,६६३ | - | २५,४३८,८०३ | ३६,०५८,३५५ | - |

अजोड इन्स्योरेन्स लिमिटेड

| | | | रकम (रु.) | |
|------------|--|----------------------|----------------------|--|
| लगानी | | | अनुसूची- १८ | |
| क्र.सं. | विवरण | यस वर्ष | गत वर्ष | |
| (क) | दीर्घकालीन लगानी | | | |
| १. | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी | - | - | |
| २. | वाणिज्य बैंकको मुद्दती निक्षेप | - | - | |
| ३. | विकास बैंकको मुद्दती निक्षेप | - | - | |
| ४. | सामुहिक लगानी कोष | ९,५९५,००० | ४,५००,००० | |
| ५. | वित्तीय संस्थाको मुद्दती निक्षेप | - | - | |
| ६. | पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम) | ७७,५४७,३७६ | २१,१३४,८९२ | |
| ७. | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | १४०,१५५,००० | १०३,१२२,००० | |
| ८. | अन्य | १,१९५,००० | १,१९५,००० | |
| | जम्मा | २२८,४८२,३७६ | १२५,५५१,८८२ | |
| (ख) | अल्पकालीन लगानी : | | | |
| १. | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी | - | - | |
| २. | वाणिज्य बैंकको मुद्दती निक्षेप | १,३०७,६४५,००० | १,१५८,५००,००० | |
| ३. | विकास बैंकको मुद्दती निक्षेप | १२६,०००,००० | १३३,५००,००० | |
| ४. | नागरिक लगानी योजना | - | - | |
| ५. | वित्तीय संस्थाको मुद्दती निक्षेप | १७,५००,००० | १०,५००,००० | |
| ६. | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | - | - | |
| ७. | वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप | २८,८२०,३४३ | १२,१३४,११६ | |
| ८. | विकास बैंकका ब्याज प्राप्त हुने अन्य निक्षेप | ६,५३६,०१६ | ६,५५३,४७७ | |
| ९. | वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप | ३,५१३,६६३ | २,७७६,७२४ | |
| १०. | अन्य ब्याज प्राप्त हुने लगानी | - | - | |
| | जम्मा | १,४८०,०१५,०२१ | १,३२३,६६४,३१७ | |
| | कुल | १,७१८,५०७,३९७ | १,४५३,२१६,२०९ | |

| शेयरमा लगानी | | | | | अनुसूची- १८.१ |
|--------------|---|-------------------|-------------------|-------------------|-------------------|
| क्र.सं. | कम्पनी | खुद रकम | अंकित मुल्य | परल मुल्य | बजार मुल्य |
| १ | मल्टिप्रोज फाइनान्स कम्पनी प्रमोटर शेयर (२१८७१० कित्ता) | २०,३२४,०१८ | २१,८७१,००० | २०,३२४,०१८ | २८,५१९,७८४ |
| २ | सिद्धार्थ बैंक शेयर (१४२० कित्ता) | ४३३,६१० | १४२,००० | ४३३,६१० | ४३०,२६० |
| ३ | प्राइम कमर्सियल बैंक (२७७२ कित्ता) | ७८४,५०८ | २७७,२०० | ७८४,५०८ | ७३४,५८० |
| ४ | नेपाल इन्भेष्टमेन्ट बैंक (१४६३ कित्ता) | ५११,८३६ | १४६,३०० | ५११,८३६ | ३८७,६९५ |
| ५ | माछापुच्छ्रे बैंक लि. (१३९३५ कित्ता) | ५,१०५,८५७ | १,३९३,५०० | ५,१०५,८५७ | ३,५३९,४९० |
| ६ | प्रमोटर शेयर अफ रिलायबल भेन्चर क्यापिटल (३००००० कित्ता) | ३०,०००,००० | ३०,०००,००० | ३०,०००,००० | - |
| ७ | सिटिजन बैंक लि. (५६४५ कित्ता) | १,९६२,२०७ | ५६४,५०० | १,९६२,२०७ | १,१४३,११३ |
| ८ | नेपाल बैंक लि. (५७०० कित्ता) | २,४७४,१०१ | ५७०,००० | २,४७४,१०१ | १,६९८,६०० |
| ९ | गरिमा विकास बैंक लि. (५००० कित्ता) | ३,०२१,४८३ | ५००,००० | ३,०२१,४८३ | १,९३५,००० |
| १० | मल्टिप्रोज फाइनान्स कम्पनी लि. (५००० कित्ता) | २,२०७,८४३ | ५००,००० | २,२०७,८४३ | १,२००,००० |
| ११ | मञ्जुश्री फाइनान्सियल इन्सिडिटेयुसन लि. (५००० कित्ता) | ३,५५७,९७६ | ५००,००० | ३,५५७,९७६ | २,२३५,००० |
| १२ | जलविद्युत लगानी तथा विकास कम्पनी लि. (एचआईडिसियल) (५००० कित्ता) | १,७८२,४७० | ५००,००० | १,७८२,४७० | १,०००,००० |
| १३ | अपर तामाकोशी हाइड्रोपावर लि. (७३४८ कित्ता) | ५,३८१,४६७ | ७३४,८०० | ५,३८१,४६७ | ३,९८२,६१६ |
| | जम्मा | ७७,५४७,३७६ | ५७,६५५,३०० | ७७,५४७,३७६ | ४६,८०६,१३८ |

अजोड इन्स्योरेन्स लिमिटेड

रकम (रु.)

नगद तथा बैंक मौज्जात

अनुसूची- १५

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-----------------------------|-------------------|------------------|
| १ | नगद मौज्जात | | |
| - | - | - | - |
| - | - | - | - |
| | जम्मा | | |
| २ | बैंक मौज्जात | | |
| | वाणिज्य बैंकहरूको मौज्जात | १०,१२५,३३८ | ७,६८१,२८४ |
| | विकास बैंकहरूको मौज्जात | ६२८,८०२ | २१,०५२ |
| | वित्तीय संस्थाहरूको मौज्जात | २,५०० | २,५०० |
| | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | १०,७५४,६४० | ७,७०४,८३६ |
| | कुल | १०,७५४,६४० | ७,७०४,८३६ |

अन्य कर्जा

अनुसूची- २०

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|----------|----------|
| १ | दीर्घकालीन | | |
| | अभिकर्तालाई कर्जा | - | - |
| | कर्मचारीलाई कर्जा | - | - |
| | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | - | - |
| २ | अल्पकालीन | | |
| | अभिकर्तालाई कर्जा | - | - |
| | कर्मचारीलाई कर्जा | - | - |
| | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | - | - |

अन्य सम्पत्ति

अनुसूची- २१

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|--------------------|--------------------|
| १ | लगानीबाट प्राप्त हुन बाँकी आय | ७,४८८,१३९ | २,५७९,४२८ |
| २ | कर्जाबाट प्राप्त हुन बाँकी ब्याज | - | - |
| ३ | अन्य बीमकबाट प्राप्त हुन बाँकी | २५,०४८,६४६ | २६,५३०,५०२ |
| ४ | पुनर्बीमकबाट प्राप्त हुन बाँकी | ४३,२९६,३४३ | ९७,१९२,५८५ |
| ५ | विविध आसामी | १३८,९७७,९६२ | १७०,४३७,९६४ |
| ६ | अग्रिम भुक्तानी | ५६,२८३,४१६ | १५,३९६,२२१ |
| ७ | कर्मचारी पेशकी | ७,६१४,६३६ | ६,१९६,९८६ |
| ८ | अन्य पेशकी | - | ३८४,५२८ |
| ९ | धरौटी | ८२४,२६८ | १,७८३,४१८ |
| १० | असुल हुन बाँकी बीमाशुल्क | - | - |
| | न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense) | - | - |
| ११ | अन्य | - | - |
| ११.१ | अग्रिम आयकर | १८१,२५१,४६७ | १४३,९६८,९१० |
| ११.२ | स्थगन कर सम्पत्ति | ११,७३९,८५० | ५,००७,१७३ |
| ११.३ | नागरिक लगानी कोष (विदा वापत) | १८,५४४,४८३ | ११,३९३,२०४ |
| ११.४ | कारोना विमा दाबी वापत लिन बाँकी | ३९,६०८,०८२ | ३३,३५६,६६५ |
| | छपाई तथा मसलन्द मौज्जात | १,८२३,५२२ | - |
| | जम्मा | ५३२,५००,८१४ | ५१४,२२७,५८४ |

अजोड इन्स्योरेन्स लिमिटेड

| चालु दायित्व | | | रकम (रु.) |
|--------------|---------------------------------------|--------------------|--------------------|
| | | | अनुसूची- २२ |
| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
| १ | अभिकर्तालाई दिन बाँकी | ५,९११,१२९ | ६,७४४,२०४ |
| २ | अन्य बीमकलाई दिन बाँकी | ४५०,४८७ | ८,९५२,४५० |
| ३ | पुनर्बीमकलाई दिन बाँकी | ३६२,७८२,७४१ | २९४,२१९,९७४ |
| ४ | अल्पकालीन सापटी | - | - |
| ५ | बीमाशुल्क धरौटी | २,२१२,४८० | ५६२,६३७ |
| ६ | पूर्ण विवरण नखुलेको बीमाशुल्क | - | - |
| ७ | विविध साहु | ६,०९६,२९० | ७,५१३,९३४ |
| ८ | सहायक/होलिडङ्ग कम्पनीलाई दिन बाँकी | - | - |
| ९ | श्रोतमा कट्टा गरिएको कर तिर्न बाँकी | ६,७२८,१४४ | ३,८०६,४०० |
| १० | मुल्य अभिवृद्धि कर तिर्न बाँकी | २०,०४२,४०४ | १०,७०२,१९६ |
| ११ | आयकर तिर्न बाँकी | - | - |
| १२ | सेवा शुल्क तिर्न बाँकी | १६,७०३,९४९ | १३,१७४,८४६ |
| १३ | कर्मचारीलाई दिन बाँकी | ३,४६०,२३७ | १४,८८४,०२६ |
| १४ | संचालकलाई दिन बाँकी | - | - |
| १५ | भुक्तानि दिन बाकि लाभांश (डिभिडेण्ड) | - | - |
| १६ | अन्य | - | - |
| १६.१ | सर्वेयरलाई तिन बाकि | ३३,१०१ | - |
| १६.२ | सवारी साधन धरौटी | - | - |
| १६.३ | स्थगन कर दायित्व | - | - |
| | जम्मा | ४२४,४२०,६६२ | ३६०,५६०,६६६ |

| असमाप्त जोखिम वापतको दायित्व व्यवस्था | | | अनुसूची- २३ |
|---------------------------------------|---|--------------------|--------------------|
| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
| १ | अग्नी बीमाको असमाप्त जोखिम जगेडा | १३,५०१,३६० | ६,४८२,४९१ |
| २ | सामुद्रिक बीमाको असमाप्त जोखिम जगेडा | - | - |
| | चालु आ.ब.को | ६,५६१,७७७ | ४,२००,२१८ |
| | एक आ.ब. अधिको | ४,२००,२१८ | २,०९१,८९१ |
| | दुई आ.ब. अधिको | २,०९१,८९१ | १,३५०,५८० |
| | जम्मा | १२,८५३,८८६ | ७,६४२,६८६ |
| ३ | मोटर बीमाको असमाप्त जोखिम जगेडा | १७७,३३५,६०३ | १३०,७९९,२३५ |
| ४ | हवाई बीमाको असमाप्त जोखिम जगेडा | २९६,४४१ | १,४३३,२९९ |
| ५ | इन्जिनियरीङ्ग बीमाको असमाप्त जोखिम जगेडा | १३,९७६,४१८ | ४,३५०,७८३ |
| ६ | विविध बीमाको असमाप्त जोखिम जगेडा | १३,६२३,१४१ | ३,५७७,७२५ |
| ४ | पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा | १३,१६३,५६३ | १७,१२४,२९७ |
| | लघु बीमा | १,२६१ | १९,५९७,५७५ |
| | जम्मा | २४४,७५१,६७३ | १६१,००८,०६२ |

अजोड इन्स्योरेन्स लिमिटेड



अनुसूची- २३ (क)
रकम (रु.)

अन्य व्यवस्था

| क्र.सं. | विवरण | वर्षको शुरुमा व्यवस्था | | चालु आ.व.मा थप गरिएको व्यवस्था | | चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था | | चालु आ.व.मा फिर्ता गरिएको व्यवस्था | | वर्षको अन्तमा कायम रहेको व्यवस्था | |
|---------|---|------------------------|--------------------|--------------------------------|-------------------|---|------------------|------------------------------------|-------------------|-----------------------------------|--------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | लाभांश (डिभिडेण्ड) को लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| २ | आयकर व्यवस्था | ११६,७८२,२३८ | ७४,९९६,७०५ | ५९,२८८,९६६ | ४१,७८५,५३३ | ५,२९९,४९० | - | - | - | १७०,७७१,७१४ | ११६,७८२,२३८ |
| ३ | लगानीमा नोक्सानीको लागि व्यवस्था | - | - | ८,९३७,००४ | - | - | - | - | १६२,१९४ | ८,९३७,००४ | - |
| ४ | कर्जामा नोक्सानीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ५ | शंकास्पद आसामीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ६ | अन्य नोक्सानीको लागि व्यवस्था | ४,२१८,०२१ | १६,७७६,३७१ | - | - | - | ४,२१८,०२१ | ३,५७६,२७८ | १६,७७६,३७१ | ६४१,७४३ | ४,२१८,०२१ |
| ७ | कर्मचारी सम्बन्धी व्यवस्था (क) पेन्सन तथा उपदान व्यवस्था (ख) विदा बापत व्यवस्था (ग) आवास तथा अन्य सुविधा व्यवस्था (घ) कर्मचारी बोनस व्यवस्था (ङ) अन्य | २०,६५०,८८४ | ११,७३३,४५२ | १७,११५,४१३ | ९,८५६,८७५ | २,१०६,४०१ | ९३९,४४३ | - | - | ३५,६५४,६८६ | २०,६५०,८८४ |
| ८ | अन्य व्यवस्था (विवरण खुलाउने) | १२,९३५,७३५ | ७,९८०,४०६ | १९,८००,०२० | १२,९३५,७३५ | १२,९३५,७३५ | ७,९८०,४०६ | - | - | १९,८००,०२० | १२,९३५,७३५ |
| ८ | जम्मा | १५४,५२६,२८६ | १११,६४३,७२८ | १०४,१०४,१०६ | २३,७७७,६८३ | २०,०००,००० | २,१०६,४०१ | ३,५७६,२७८ | ००,२३८,२३८ | १०६,७८२,७८६ | २०२,३२५,४५६ |

अजोड इन्स्योरेन्स लिमिटेड

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरूः

अनुसूची- २४

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-------------------------------------|---------|---------|
| १. | अपलेखन गर्न बाँकी प्रारम्भिक खर्च | - | - |
| २. | अपलेखन गर्न बाँकी पूर्व संचालन खर्च | - | - |
| ३. | अपलेखन गर्न बाँकी स्थगन गरिएका खर्च | - | - |
| ४. | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | - | - |

अजोड इन्स्योरेन्स लिमिटेड

अनुसूची २५

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

कम्पनी जानकारी (Company Information)

अजोड इन्स्योरेन्स लिमिटेड (यस पछि “कम्पनी” भनिएको) नेपालमा स्थापित सिमित दायित्व भएको निर्जीवन बीमा कम्पनी हो। कम्पनीको रजिष्टर्ड कार्यालय, काठमाण्डौ म.न.पा. वडा नं. ११, सुन्धारामा रहेको छ। यो कम्पनीले बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (२) बमोजिम निर्जीवन बीमा व्यवसाय संचालन गर्न मिति २०७४।१०।२४ गतेबाट स्विकृति प्राप्त गरी मिति २०७४।०३।२१ गते बाट कारोबार गरिरहेको छ। संस्थाको संलग्न वित्तीय विवरणहरू संचालक समितिबाट प्रकाशन/जारी गर्नका लागि मिति २०७९।०८।११ मा पारित भएको हो।

१. वित्तीय विवरण तयारीका आधारहरू

यस कम्पनीको वित्तीय विवरणहरू निकटतम नेपाली रुपैयाँमा ऐतिहासिक मुल्य अवधारणा (Historical Cost Convention) अनुरूप स्पष्ट रूपमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोद्भावी (Accrual) आधारमा लेखाङ्कन गरी सामान्यतः मान्य लेखाका सिद्धान्तहरू, प्रचलित कानूनका अधिनमा रही बीमा ऐन २०४९, बीमा नियमावली २०४९, कम्पनी ऐन २०६३ तथा बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ को अधिनमा बीमा व्यवसायमा रहेको प्रचलन समेतलाई ध्यानमा राखि तयार गरिएको छ।

अनुमानको आधार नीति

वित्तीय विवरणहरू सामान्यतः मान्य लेखाका सिद्धान्तहरूको आधारमा रही व्यवस्थापनले सम्पत्ति तथा दायित्वको अनुमान गर्नु पर्दछ जस अनुसार वित्तीय विवरणमा उल्लेख गरिएको सम्पत्ति, दायित्व, आय तथा खर्चका अङ्कहरू तथा वासलात मितिको घोषित संभावित दायित्वलाई प्रभाव गर्दछ। वास्तविक परिणाम (Actual Result) उल्लेखित अनुमान भन्दा भिन्न हुन सक्दछ तर सो भिन्नता उल्लेख्य (Significant) नहुने अनुमान छ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति

स्थिर सम्पत्ति परल मुल्यमा लेखाङ्कन गरिएको छ र सम्पत्तिको लागतबाट कुल संचित ह्रास रकम कटाई किताबी मुल्य (Book Value) मा वासलातमा देखाईएको छ। सम्पत्ति प्राप्त गर्नको लागी गरिएको खर्च तथा स्थापना खर्चलाई लागत मुल्यमा पूँजिकरण गरिएको छ।

३. ह्रास कट्टी नीति

स्थिर सम्पत्ति लेखाङ्कन गरिएको मिति देखि घट्दो मुल्य प्रणाली (Diminishing Balance Method) अनुसार निम्न लिखित दरले ह्रास कट्टी गरिएको छ।

| स्थिर सम्पत्तिको विवरण | ह्रास कट्टी दर (%) |
|-----------------------------------|--------------------|
| भवन | ५ |
| फर्निचर तथा फिक्सचर्स | २५ |
| कार्यालय सामान | २५ |
| कम्प्युटर तथा सूचना प्रविधि उपकरण | २५ |
| सवारी साधन | २० |
| लिज होल्ड सम्पत्ति | २५ |

तर अदृश्य सम्पत्ति (Software) लाई ५ वर्षमा अपलेखन गर्ने नीति लिईएको छ।

४. पुँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी नीति

खपत हुने सामान बाहेक अन्य सामानलाई पुँजीकृत गरिएको छ, तर रु. ५,००० भन्दा कम मुल्यको सम्पत्तिलाई खरिद समयमा खर्च लेखाङ्कन गर्ने नीति रहेको छ।

५. आयकर व्यवस्था नीति

क) कम्पनीले आयकर ऐन २०५८ र आयकर नियमावली २०५९ अनुसार आयकरको व्यवस्था गर्ने नीति लिएको छ।

ख) स्थगन कर

नेपाल लेखामान ९ अनुसार सम्पत्ति तथा दायित्वको आधारमा स्थगन गरिएको करको लेखाङ्कन गरिएको छ । वित्तीय विवरण अनुसार सम्पत्ति तथा दायित्वको रकम तथा करका आधार बिच फरक भई सृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा सृजना हुने कर दायित्व तथा सम्पत्तिको लगत राख्ने उदेश्यले स्थगन करको लेखाङ्कन गरिएको छ । नेपाल लेखामान तथा बीमा समितिले निर्दिष्ट गरे बमोजिम वित्तीय विवरणमा स्थगन कर सम्पत्ति तथा दायित्वलाई समायोजन (Netted Off) गरि सोही अनुसार बासलातमा स्थगन आयकर सम्पत्ति तथा दायित्व अन्तर्गत लेखाङ्कन गर्ने नीति लिइएको छ । स्थगन कर सम्बन्धी उपरोक्त लेखाङ्कन क्रियाकलापका कारण सम्पत्ति सृजना भएमा सो रकम नाफा नोक्सान बाँडफाँड हिसाबमा खर्च लेखी स्थगन कर जगेडा कोष खडा गर्नुका साथै सो कोषको रकम स्थगन कर बाहेक अन्य प्रयोजनका लागि प्रयोग नगर्ने नीति रहेको छ ।

६. लगानी लेखाङ्कन नीति

(क) सरकारी बचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति

- (१) बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम सरकारको बचतपत्र वा ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा गरिएको लगानीलाई अङ्कित मुल्य (Face Value) वा परल मुल्य मध्ये जुन घटी छ, सोही मुल्यमा लेखाङ्कन गर्ने नीति लिइएको छ ।
- (२) खण्ड (१) मा उल्लेख गरिए बमोजिम गरिएको लगानीको अङ्कित मुल्य (Face Value) भन्दा परल मुल्य बढी भएमा त्यस्तो बढी रकमलाई आम्दानी हुने अवधीको आधारमा अर्थात लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) आयमा समायोजन गर्ने नीति लिइएको छ ।
- (३) खण्ड (१) मा उल्लेख गरिए बमोजिम गरिएको लगानीको अङ्कित मुल्य (Face Value) भन्दा परल मुल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) लगानीबाट आयको रुपमा लेखाङ्कन गर्ने नीति लिइएको छ ।
- (४) खण्ड (१) मा उल्लेख गरिए बमोजिमको बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मुल्य भन्दा बजार मुल्य कम हुन गएमा त्यस्तो फरक रकम बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ ।

(ख) बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई साँवा रकममा देखाइएको छ ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति

पब्लिक लिमिटेड कम्पनीको सूचिकृत शेयरमा गरिएको लगानीलाई परल मुल्यमा लेखाङ्कन गर्ने नीति लिइएको छ । शेयरमा गरिएको लगानीको लेखाङ्कन गरिएको मुल्य भन्दा बजार मुल्य कम हुन गएमा त्यस्तो फरक रकम बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ ।

(घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूमा लगानी लेखाङ्कन नीति

पब्लिक लिमिटेड कम्पनीको जारी गरेको ऋणपत्रहरूमा गरिएको लगानीलाई अङ्कित मुल्य (Face Value) वा परल मुल्य मध्ये जुन घटी छ, सोही मुल्यमा लेखाङ्कन गर्ने नीति लिइएको छ । अङ्कित मुल्य भन्दा परल मुल्य बढी भएमा त्यस्तो बढी रकमलाई आम्दानी हुने अवधीको आधारमा अर्थात लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) आयमा समायोजन गर्ने नीति लिइएको छ, र अङ्कित मुल्य भन्दा परल मुल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) लगानीबाट आयको रुपमा लेखाङ्कन गर्ने नीति लिइएको छ । लेखाङ्कन गरेको मुल्यभन्दा बजार मुल्य कम भएमा फरक रकम बराबर व्यवस्था (Provision) गनने नीति लिइएको छ ।

७. सटही घटबढ समायोजन नीति

विदेशी मुद्रा भएको कारोबारहरूको लेखाङ्कन सोही मितिको बैंक खरिद दरमा गरिएको छ । विदेशी मुद्रामा रहेको सम्पत्ति र दायित्वको अन्तिम मौज्जातको मुल्याङ्कन वर्षान्तको बैंक खरिद दर अनुसार गर्ने तथा सोबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाबमा लेखाङ्कन गर्ने नीति लिइएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमाशुल्क आम्दानी बीमा ऐन र बीमा समितिको निर्देशन बमोजिम नगद प्राप्तिको आधारमा लेखाङ्कन गरिएको छ। तर नगद प्राप्त मिति भन्दा बीमा शुल्क भुक्तानी गर्नु पर्ने मिति पछि भएकोमा पछिल्लो मितिमा बीमाशुल्क आम्दानी लेखाङ्कन गर्ने र बीमाशुल्क एक वर्ष भन्दा बढी अवधिको लागि एकमुष्ट प्राप्त भएमा पहिलो वर्षको लागि हुन आउने बीमाशुल्क आम्दानी लेखाङ्कन गरी बाँकी रहेको रकम धरौटीको रूपमा देखाउने नीति लिएको छ। यस कम्पनीले पुनर्बीमा स्वीकार गरे बापत प्राप्त हुने बीमाशुल्क आम्दानी प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पुनर्बीमा कमिशन आम्दानी प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

कम्पनीले लगानीमा प्राप्त गर्ने ब्याज तथा अन्य आम्दानीलाई प्रोदभावी (Accrual) आधारमा तथा लाभांश आम्दानी कम्पनीले प्राप्त गर्ने अधिकार श्रृजना भएको (Right to receive) आधारमा लेखाङ्कन गरी बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम कुल आम्दानीलाई नाफा नोक्सान हिसाब तथा आय व्यय हिसाबको भार अनुसार बाँडफाँड गरिएको छ।

११. कर्जा लेखाङ्कन नीति

कम्पनीको कर्मचारी विनियमावलीको अधिनमा रही प्रदान गरिएको कर्जालाई साँवा रकममा लेखाङ्कन गर्ने नीति लिइएको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका, २०६५ बमोजिम कूल व्यवस्थापन खर्चको १०% रकम नाफा नोक्सान हिसाबमा खर्च देखाई बाँकी रकमलाई सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टिगरि हुन आउने रकमलाई त्यस बीमा व्यवसायको भार मानी सबै बीमा व्यवसायको आय व्यय हिसाबमा बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ।

१३. बीमा दाबी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दाबी भुक्तानी गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दाबी फछ्यौटको लागि आवश्यक परामर्श र अनुसन्धान खर्च समेत समावेश हुने गरी खर्च लेखाङ्कन गर्ने गरेको छ।

१४. बीमा दाबी बापत दायित्व व्यवस्था लेखाङ्कन नीति

(क) श्रृजना भएको तर जानकारीमा नआएको ^{६५४८८०} बीमा दाबी बापत दायित्व व्यवस्था लेखाङ्कन गर्दा अवलम्बन गरेको नीति: श्रृजना भएको तर जानकारीमा नआएको (IBNR) बीमा दाबी बापत दायित्व व्यवस्था व्यवस्थापनको अनुभवको आधारमा लेखाङ्कन गर्ने नीति लिइएको छ।

(ख) बीमा दाबी बापत दायित्व व्यवस्था लेखाङ्कन नीति

आर्थिक वर्षको अन्त्य सम्म भुक्तानी गर्न बाँकी बीमा दाबी बापत दायित्व व्यवस्था बीमा ऐन २०४९ को दफा २२ तथा बीमा नियमावली २०४९ को नियम १५(१)(घ) को व्यवस्था बमोजिम बीमा दायित्वको ११५ प्रतिशतले हुने रकम व्यवस्था गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति

बीमा ऐन २०४९ को दफा २२, नियमावली २०४९ को नियम १५(१)(ग) तथा बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ को व्यवस्था बमोजिम चुक्ता पुँजी बराबर नभएसम्म खुद नाफाको ५० प्रतिशतले हुने रकम बीमा कोषमा सार्ने, जसअनुसार नाफा-नोक्सान हिसाबमा आएको खुद नाफाको ५० प्रतिशत रकमलाई प्रत्येक किसिमको बीमाकोषमा तिनीहरूको भार अनुसार बाँडफाँड गरिएको छ। साथै नोक्सान भएको बीमा व्यवसायको हकमा सोको भार सुन्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गरिने निति रहेको छ। साथै कम्पनीले संचालन गरेको सबै बीमा व्यवसाय नोक्सानमा भएकोले निर्देशन १७.२(क) बमोजिम बीमा कोषमा बाँडफाँड गर्नु पर्ने कुल रकमलाई बीमा जगेडामा जनाइएको छ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति

कर्मचारी उपदान :

कम्पनीको उपदान कर्मचारीको आधार तलबको १० प्रतिशत व्यवस्थापन खर्चमा खर्च लेखी सोही बराबरको रकम कर्मचारीको तलबबाट कट्टागरी २० प्रतिशत बराबरको रकम कर्मचारी उपदान कोष अर्न्तगत कर्मचारीको खातामा जम्मा गर्ने नीति लिएको छ।

संचय कोष : कम्पनीको छुट्टै संचय कोष योगदानको व्यवस्था रहेको छ जस अनुसार कर्मचारीको आधार तलबको १० प्रतिशत व्यवस्थापन खर्चमा खर्च लेखी सोही बराबरको रकम कर्मचारीको तलबबाट कट्टागरि २० प्रतिशत बराबरको रकम कर्मचारी संचय कोष अन्तर्गत कर्मचारीको खातामा जम्मा गर्ने नीति लिएको छ ।

विदा बापतको रकम सुविधा : कम्पनीको कर्मचारी नियमावली अनुसार स्थायी कर्मचारीहरूको निश्चित घर तथा विरामी विदा सञ्चित भईसके पछिमात्र सो भन्दा बढी बाँकी विदा बापतको रकम सोहि बर्ष भुक्तानी गरी व्यवस्थापन खर्चमा खर्च लेख्ने नीति लिएको छ ।

सञ्चित घर तथा विरामी विदा : कम्पनीले स्थायी कर्मचारीहरूको सञ्चित घर तथा विरामी विदा बापतको रकमलाई सम्बन्धित कर्मचारीको आर्थिक बर्षको अन्तिम तलबको आधारमा सञ्चित घर तथा विरामी विदा खर्चको व्यवस्था गरी व्यवस्थापन खर्चमा खर्च लेख्ने नीति लिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीको लागि व्यवस्थापनले नउठ्ने भनी निर्धारण गरे अनुसार व्यवस्था गर्ने नीति लिएको छ ।

१८. अपलेखन खर्च लेखाङ्कन नीति

अपलेखन गर्नु पर्ने खर्चहरू व्यवस्थापनले निर्धारण गरे अनुसार बढीमा ५ बर्ष सम्मको समयावधिमा अपलेखन गर्ने नीति लिएको छ ।

१९. अन्य नीतिहरू

बासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पूग्ने अन्य लेखा नीतिहरू :

(क) मुनाफा कमिशन आम्दानी लेखाङ्कन नीति

मुनाफा कमिशन आम्दानी बीमा समितिको निर्देशन बमोजिम नगद प्राप्तिको आधारमा वा मुनाफा कमिशन सम्बन्धमा पुनर्बीमकबाट लिखित समर्थन प्राप्त भएको अवस्थामा लेखाङ्कन गर्ने नीति लिएको छ ।

(ख) असमाप्त जोखिम जगेडा लेखाङ्कन नीति :

कम्पनीले बीमा ऐन २०४९ तथा बीमा नियमावली २०४९ बमोजिम असमाप्त जोखिम जगेडा वापत खुद बीमा शुल्कको ५० प्रतिशत रकम व्यवस्था गर्ने नीति लिएको छ ।

(ग) विगत बर्षसँग सम्बन्धित आयहरू :

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ अनुरूप विगत बर्षसँग सम्बन्धित आयहरू लगानी, कर्जा तथा अन्यबाट आय अन्तर्गत अनूसूची-२ मा देखाउने नीति अवलम्बन गरिएको छ ।

(घ) विगत बर्षसँग सम्बन्धित खर्चहरू :

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ अनुरूप विगत बर्षसँग सम्बन्धित खर्चहरू नाफा नोक्सान बाँडफाँड हिसाबमा खर्च देखाउने नीति अवलम्बन गरिएको छ ।

(ङ) लगानी वर्गिकरण नीति :

बासलातको दिनमा कायम रहेको लगानीहरूको अन्तिम भुक्तानी मिति एक बर्षभन्दा बढी भएको लगानीहरूलाई दीर्घकालीन लगानीको रूपमा र सो भन्दा बाहेकका लगानीलाई अल्पकालीन लगानीको रूपमा देखाउने नीति लिएको छ ।

(च) कर्मचारी बोनस व्यवस्था

बोनस ऐन २०३० अनुसार आयकर अधिको खुद नाफाको १० प्रतिशतले हुन आउने रकम कर्मचारी बोनसको लागि व्यवस्था गरिएको छ ।

(छ) बीमा सेवाशुल्क

कम्पनीले बीमा ऐन २०४९ दफा ४० को उपदफा २ बमोजिम कुल बीमाशुल्कको १ प्रतिशत रकम बीमा सेवा शुल्क वापत खर्च लेखाङ्कन गरिएको छ ।

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अनुसूची २६

बितीय विवरणसँग सम्बन्धी लेखा सम्बन्धी टिप्पणीहरू

१. सम्भावित दायित्वहरू
 - अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी - नभएको ।
 - आ) प्रत्याभुति प्रतिबद्धता (Underwriting Commitments) - नभएको ।
 - इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दाबी परेको तर बीमकले दायित्व स्वीकार नगरेको - नभएको ।
 - ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी - नभएको ।
 - उ) अन्य दायित्व - नभएको ।
२. भुक्तानी गर्न बाँकी दाबी बापत दायित्व मुल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू :
कम्पनीले दाबीकर्ताबाट जानकारी हुन आएको अनुमानित रकम तथा दाबी मुल्याङ्कनकर्ता (सर्भेयर) ले उपलब्ध गराएको अनुमानित दाबी रकम एवं सम्पत्तिको बीमाङ्क रकमको आधारमा दायित्व मुल्याङ्कन गरी सो अनुमानित दायित्वमा कम्पनीको अंशको ११५ प्रतिशतले हुन आउने रकम भुक्तानी गर्न बाँकी दाबी बापत व्यवस्था गर्ने नीति अवलम्बन गरेको छ ।
३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू - नभएको ।
४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता - नभएको ।
५. लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मुल्य :
 - अ) खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - नभएको ।
 - आ) बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - नभएको ।
६. यस बर्षभरी गरिएको लगानी तथा बिक्री/फिर्ता लिएको लगानीको सम्बन्धमा संस्था, मिति, परिमाण र रकम समेत खुलेको विवरण :

| लगानीको वर्ग | लगानीको क्षेत्र | लगानी गरिएको रकम (रु.) | लगानी फिर्ता गरिएको रकम (रु.) |
|--------------|--|------------------------|-------------------------------|
| क वर्ग | नेपाल सरकार र नेपाल राष्ट्र बैंकको ऋणपत्र तथा बचत पत्र | - | - |
| ख वर्ग | १) बाणिज्य बैंकको मुद्दती निक्षेप | १,३०७,६४५,००० | ३९०,६७५,००० |
| | २) विकास बैंकको मुद्दती निक्षेप | १२६,०००,००० | ३५,५००,००० |
| | ३) नागरिक लगानी कोषमा एकांकी नागरिक लगानी | - | - |
| | ४) सामुहिक लगानी कोष (म्युचल फण्ड) युनिटमा लगानी | ९,५९५,००० | - |
| ग वर्ग | १) पब्लिक लिमिटेड कम्पनीको ऋणपत्र | १४०,१५५,००० | - |
| | २) पब्लिक लिमिटेड कम्पनीहरूको साधारण शेयरमा लगानी | ७७,५४७,३७६ | - |
| | ३) वित्त कम्पनीको मुद्दती निक्षेप | १७,५००,००० | ५,०००,००० |
| | ४) अन्य व्याज प्राप्त हुने लगानी | ४०,०६५,०२९ | - |
| | जम्मा | १,७१८,५०७,३५७ | ४३१,१७५,००० |

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको स्टेटमेन्ट सहितको हिसाब मिलान सम्बन्धी व्यहोरा
बैंक तथा वित्तीय संस्थाहरूमा रहेको बैंक मौज्जात कम्पनीको हिसाबसँग मिलान (Reconcile) गरिएको, वित्तीय संस्थाहरूबाट मौज्जात समर्थन पत्र प्राप्त भइसकेको छ ।
८. बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा
पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन पत्र प्राप्त भएको तथा कम्पनीसँग हिसाब मिलान (Reconcile) गरिएको छ ।

५. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिएको बमोजिम रहे नरहेको कम्पनीले गरेको लगानी बीमा समितिको लगानी सम्बन्धी निर्देशनले तोकिएको परिधि भित्र रहेको छ ।
१०. बीमकको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबार: नभएको ।
११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य: नभएको ।
१२. बीमकले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ.व. तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व.हरूको कर जरिवाना ब्याज बापत दाबी परेको र यस आ.व. मा भुक्तानी भएको रकम कम्पनीले आ.व. २०७७/७८ सम्म कर चुक्ता प्रमाणपत्र प्राप्त गरेको छ ।
१३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण :
 कम्पनीले यस आर्थिक वर्षमा फिर्ता गरेको बीमाशुल्कको परिमाण : रु. ३३,२२४,६७३.९२
- फिर्ता गरेको बीमाशुल्कको कारणहरू**
- क) बीमितको अनुरोधमा बीमाङ्क रकम घटाइएको ।
 ख) बीमितको अनुरोधमा बीमालेख रद्द गरिएको ।
 ग) दोहोरो बीमालेख जारी हुन गएको ।
 घ) बीमालेखमा वहन गरिएको जोखिम हटाइएको ।
 ङ) संयुक्त बीमा गरिएको बीमालेखहरूमा अन्य बीमा कम्पनीहरूको बीमाशुल्क हिस्सा भुक्तानी गरिएको ।
१४. अपलेखन हुन बाँकी खर्चको विवरण :
 यस आर्थिक वर्षमा अपलेखन हुन बाँकी खर्च रहेको छैन ।
१५. चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएको तर पुनः निष्काशन नगरिएका शेयरको विवरण : छैन ।
१६. लिज होल्ड सम्पत्तिमा गत बर्ष सम्म र यस बर्ष खर्च (Amortization) लेखिएको रकमको विवरण : नभएको ।
१७. बर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण : छैन ।
१८. वासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य जानकारीहरू :
- (क) **सम्बन्धित पक्षहरू सँगको कारोबार (Related Parties Transactions)**
 कम्पनीसँग वित्तीय स्वार्थ गाँसिएका मुख्य अधिकारीहरूमा संचालक समितिका अध्यक्ष, संचालक समितिका सदस्यहरू, प्रमुख कार्यकारी अधिकृत र एक प्रतिशत वा सोभन्दा बढी शेयर लिएका शेयर धनीहरू लगायत निजहरूको परिवारका सदस्य र सम्बन्धित संस्थाहरू समेत समावेश रहेका छन् ।
- संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थाको सम्पत्तिहरूको सम्बन्धमा भएको बीमा सम्बन्धि कारोबार बुँदा (१०) मा उल्लेख गरिएको छ ।
- यस आर्थिक वर्षको मसान्त सम्ममा विभिन्न समिति-उप-समितिहरूको बैठकमा उपस्थिति बापत संचालकहरूलाई जम्मा रु. २,११०,०००/- भत्ता भुक्तानी गरिएको छ । प्रमुख कार्यकारी अधिकृतलाई तलब भत्ता बापत रु. ५०५७,७३१।०० भुक्तानी गरिएको छ । यसका अतिरिक्त प्रमुख कार्यकारी अधिकृतलाई कर्मचारी सवारी साधन नियमावली अनुसार गाडी सुविधा प्रदान गरिएको छ ।
- (ग) **आय कर :**
 कम्पनीको आयकर व्यवस्था गर्दा नेपाल आयकर ऐन २०५८ नयाँ संशोधन सहितको अनुसार गरिएको छ ।
- (घ) कर्मचारीको बोनस बापतको व्यवस्था बोनस ऐन बमोजिम गरिएको छ ।
- (छ) संलग्न हिसावहरूको रकमलाई निकटतम रूपैयाँमा देखाइएको छ ।

अजोड इन्स्योरेन्स लिमिटेड

अनुसूची- २७

प्रमुख सूचकाङ्कहरू

| क्र.सं. | विवरण | सूचकाङ्क | २०७५/७६ | २०७६/७७ | २०७७/७८ | २०७८/७९ |
|---------|--|----------|-------------|---------------|---------------|---------------|
| १ | नेट वर्थ | रु. | ७५२,१०५,६६६ | १,११५,७२५,७२३ | १,२१७,७२९,२७५ | १,३४३,३७३,१६३ |
| २ | शेयर संख्या | संख्या | ७,०००,००० | ७,०००,००० | १०,०००,००० | १०,०००,००० |
| ३ | प्रति शेयर किताबी मूल्य | रु. | १०७.४४ | १५९.३९ | १२१.७७ | १३४.३४ |
| ४ | खुद नाफा | रु. | ४१,१९५,६५९ | ६३,६२०,०५७ | १०२,००३,५५२ | १२५,६४३,८८८ |
| ५ | प्रति शेयर आय (EPS) | रु. | ५.८९ | ९.०९ | १०.२० | १२.५६ |
| ६ | प्रति शेयर लाभांश (DPS) | रु. | - | - | - | - |
| ७ | प्रति शेयर बजार मूल्य (MPPS) | रु. | - | - | ८१३.०० | ४४८.०० |
| ८ | मूल्य आम्दानी अनुपात (PE Ratio) | अनुपात | - | - | ७९.८० | ३५.६६ |
| ९ | खुद बीमाशुल्क/कुल बीमाशुल्क | प्रतिशत | ३७.३९ | ३४.२५ | २८.४७ | २८.५५ |
| १० | खुद नाफा/कुल बीमाशुल्क | प्रतिशत | ९.९३ | ७.१९ | ७.७४ | ७.५२ |
| ११ | कुल बीमाशुल्क/कुल सम्पत्ति | प्रतिशत | ४०.९६ | ५३.०५ | ६५.४८ | ०.७२ |
| १२ | लगानी र कर्जाबाट आय/कुल लगानी र कर्जा | प्रतिशत | ९.०० | ९.०० | ८.०० | ७.५० |
| १३ | पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क | प्रतिशत | २६.०० | २४.०० | २२.०० | २०.९८ |
| १४ | व्यवस्थापन खर्च/कुल बीमाशुल्क | प्रतिशत | ३०.०० | २३.०० | १७.०० | १८.३४ |
| १५ | बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क | प्रतिशत | ३.०० | ३.०० | ३.०० | २.३० |
| १६ | बीमा अभिकर्ता संख्या | संख्या | २५५.०० | ५२८.०० | ५८५.०० | ८२५ |
| १७ | कर्मचारी संख्या | संख्या | १७५.०० | २२४.०० | २६७.०० | ३२३ |
| १८ | कार्यालयको संख्या | संख्या | ३०.०० | ३९.०० | ४६.०० | ६२ |
| १९ | कर्मचारी खर्च/व्यवस्थापन खर्च | प्रतिशत | ५४.०० | ६४.०० | ६७.०० | ६७.४३ |
| २० | कर्मचारी खर्च/कर्मचारी संख्या | रु. | ३९०,२१७.०० | ५७६,५८६.०० | ५६८,५३५.०० | ६३९,४७९ |
| २१ | भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम | प्रतिशत | ६७.०० | ३३.०० | ५०.०० | २६.४० |
| २२ | भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या | प्रतिशत | १२७.०० | ७.०० | ८९.०० | १०४.३२ |
| २३ | कुल कायम रहेको बीमालेखको संख्या | संख्यामा | ४९,९०२.०० | ९६,३१९.०० | १२८,१८४.०० | १२८,०९१ |
| २४ | यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या | प्रतिशत | २७.०० | १०.०० | १२.०० | १६.८८ |
| २५ | दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या | प्रतिशत | २.०० | २.०० | ७.०० | ८.५६ |
| २६ | सोल्भेन्सी मार्जिन | प्रतिशत | ७८.०० | १२१.०० | २१९.०० | २४१.०० |
| २७ | कुल विमा शुल्कमा वृद्धि | प्रतिशत | १७,२९४.५२ | ११३.१३ | ४८.९८ | २६.७९ |
| २८ | खुद विमा शुल्कमा वृद्धि | प्रतिशत | १३८,४६०.२९ | ९५.२४ | २३.८४ | २७.१३ |
| २९ | लगानीमा वृद्धि | प्रतिशत | २६.२५ | २५.१३ | २९.२१ | १८.२० |
| ३० | पुँजी र खुद जम्मा सम्पत्तिको अनुपात | प्रतिशत | ७०.९० | ६२.७१ | ५४.२८ | ४९.३८ |
| ३१ | खुद विमाशुल्क र पुँजी अनुपात | प्रतिशत | २१.६० | २८.९७ | ३४.३५ | ४१.६५ |
| ३२ | सूचिकृत नभएको शेयरमा रहेको लगानी तथा आसामी र खुद जम्मा सम्पत्ति | प्रतिशत | २.२७ | ०.०६ | ०.०६ | ०.०५ |
| ३३ | शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति | प्रतिशत | - | ०.५४ | १.०५ | ३.३४ |
| ३४ | पुनर्बीमकले भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी बिजकको रकम | प्रतिशत | ०.४० | ०.१७ | १३.१३ | ५.७३ |
| ३५ | दावी अनुपात | प्रतिशत | २८.४५ | ५०.६० | ७८.७३ | ७९.७० |
| ३६ | प्रत्यक्ष खर्च अनुपात | प्रतिशत | ४७.५१ | ३०.३९ | १७.२७ | २०.७८ |
| ३७ | कमिशनको अनुपात | प्रतिशत | (३४.८८) | (३६.८०) | (४४.८२) | (४४.४५) |
| ३८ | जम्मा खर्च अनुपात | प्रतिशत | ७५.९६ | ८०.९९ | ९६.०० | १००.४८ |
| ३९ | व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क | प्रतिशत | ४.२६ | २.५७ | १.६८ | १.४८ |
| ४० | लगानीबाट आय र खुद बीमाशुल्क | प्रतिशत | ५०.९८ | ३२.१५ | २९.५३ | २७.०२ |

अजोड इन्स्योरेन्स लिमिटेड

अनुसूची- २८
(रु. हजारमा)

बीमाङ्कको विवरण

| क्र.सं. | बीमाको किसिम | कायम रहेको बीमालेखको संख्या | | कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क | | पुनर्बीमालाई जोखिम हस्तान्तरण गरिएको बीमाङ्क | | बीमकले खुद जोखिम धारण गरेको बीमाङ्क | |
|---------|--------------------|-----------------------------|----------------|---|--------------------|--|--------------------|-------------------------------------|-------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | १९,३६८ | १६,४६५ | १७०,६०४,५२९ | १३९,४८३,३३६ | १३०,८७५,८२१ | १०९,१४३,३५५ | ३९,७२८,७०८ | ३०,३३९,७०१ |
| २ | सामुद्रिक | १३,४३३ | ८,१५२ | ५२,९६९,१४९ | ३८,४३०,२५० | ४३,५९०,२२२ | ३१,८२०,८८३ | ९,३७८,९२७ | ६,६०९,३६७ |
| ३ | मोटर | ६५,८२९ | ७०,४०७ | ३१,१६०,२६७ | २४,८३६,२५१ | ६,३७७,७३९ | ५,०९३,४४७ | २४,७८२,५२८ | १९,७४२,८०४ |
| ४ | इन्डोनियरिड | २,७०६ | २,६१८ | ७७,८५४,०२४ | ७०,९१६,४१० | ७१,४२४,४२८ | ६७,०५७,४८९ | ६,४२९,५९६ | ३,८५८,९२१ |
| ५ | विविध | १४,१५८ | ४,६८८ | १३०,५८८,२८० | ५१,१४२,१६७ | १२४,९३९,८६२ | ४६,९२८,११६ | ५,६४८,४१८ | ४,२१४,०५१ |
| ६ | हवाई | ३ | ३ | - | - | - | - | - | - |
| ७ | बाली तथा पशुपंक्षी | १२,५९४ | १७,७६१ | २,७४९,५२३ | ३,५५०,६४२ | २,१९७,४२७ | २,८४०,५१३ | ५५२,०९६ | ७०,१२९ |
| ८ | लघु बीमा | | | - | ४,९७८,५०० | - | - | - | ४,९७८,५०० |
| | जम्मा | १२८,०५१ | १२८,१८४ | ४६५,५२५,७७२ | ३३३,३३७,८५६ | ३७५,४०५,४५५ | २६२,८८४,३८३ | ८६,५२०,२७३ | ७०,४५३,४७३ |



नेपाल बीमा प्राधिकरण

NEPAL INSURANCE AUTHORITY



मिति: २०७९/०९/०८

गैरस्थलगत सुपरीवेक्षण: ३६४ (२०७९/०८०) च.नं. ३००८

✓ श्री अजोड इन्स्योरेन्स लिमिटेड.,
सुनधारा, काठमाण्डौं।

विषय: आ.व. २०७८/७९ को वित्तीय विवरण स-शर्त स्वीकृति बारे।

यस प्राधिकरणमा प्राप्त तहाँको मिति २०७९/०८/१४ (च.नं.१५७७।०७९।८०) को पत्र सम्बन्धमा लेखिदैछ।

उपरोक्त सम्बन्धमा तहाँबाट पेश भएको वित्तीय विवरण तथा अन्य कागजातहरू अध्ययन गर्दा साविक बीमा ऐन, २०४९ को दफा १९, २०, २१ र २२ का प्रावधानहरू पालना गरेको देखिएकोले तहाँको आ.व. २०७८/७९ को वार्षिक वित्तीय विवरणलाई बीमा ऐन, २०७९ को दफा ८७ (७) तथा प्राधिकरणबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशनको निर्देशन नं. ७.५, ७.६ र ७.७ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्न, साधारण सभामा पेश गर्न तथा प्रकाशित गर्न देहायका निर्देशन, शर्त र आदेश सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउदछौं।

१. बीमकले प्राधिकरणबाट तोकिएको न्यूनतम चुक्ता पूँजी २०७९ साल चैत्र मसान्त सम्ममा कायम गर्ने।
२. बीमकले सामाजिक उत्तरदायित्वको लागि खुद नाफाको एक प्रतिशत बराबरको रकम छुट्टै कोषमा जम्मा गरेर मात्र लाभांश वितरण गर्ने।
३. नेपाल वित्तीय प्रतिवेदनमान बमोजिमको नाफा नोक्सान हिसाब र प्राधिकरणबाट जारी वित्तीय विवरण सम्बन्धी निर्देशन अनुसारको नाफा नोक्सान हिसाब फरक भई NFRS अनुसारको नाफा नोक्सान हिसाबमा नाफा बढी देखिएकोले बीमकले सो बढी देखिएको रकमलाई संचित मुनाफा हिसाबमा समायोजन गरी नियमनकारी कोषमा जम्मा गर्ने।
४. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउने।
५. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने।
६. बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउने।
७. बीमकको लेखापरीक्षकले औल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने।
८. बीमकले प्रचलित कानून बमोजिम हुने गरी तोकिएको समयभित्र साधारण सभा गर्ने।



(सुशील देव सुवेदी)
निर्देशक

बोधार्थ :-

श्रीमान अध्यक्षज्यूको सचिवालय, नेपाल बीमा प्राधिकरण।
श्रीमान कार्यकारी निर्देशकज्यूको सचिवालय, नेपाल बीमा प्राधिकरण।

अजोड इन्स्योरेन्स लिमिटेड

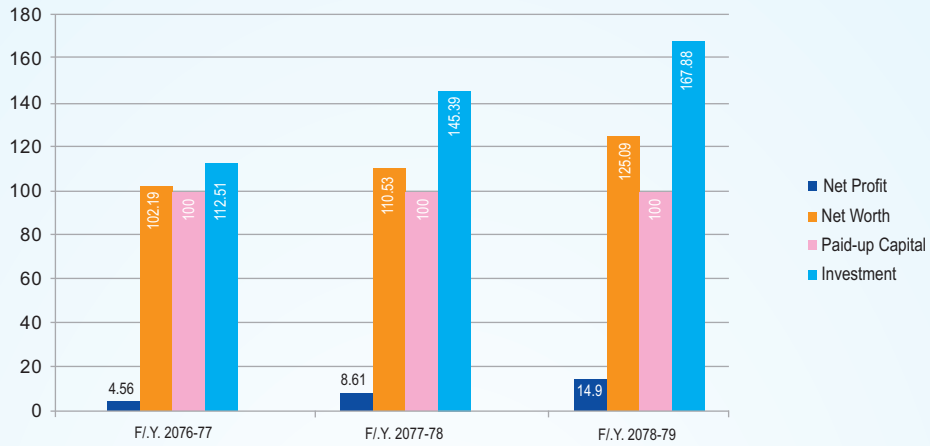
नेपाल बीमा प्राधिकरणको शर्त सम्बन्धी व्यवस्थापनको प्रत्युत्तर

नेपाल बीमा प्राधिकरणद्वारा आ.व. २०७८/७९ को वित्तीय विवरण स-शर्त स्वीकृति दिइएको हुँदा त्यसमा उल्लेखित शर्तहरू सम्बन्धी व्यवस्थापनको निम्न बमोजिमको प्रत्युत्तर रहेको व्यहोरा अनुरोध गर्दछौं ।

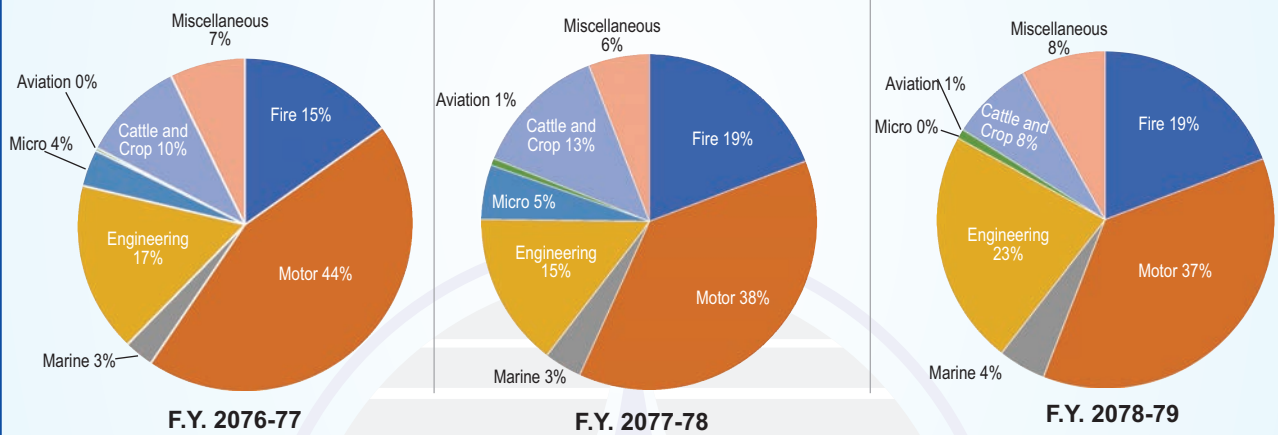
- (१) कम्पनीले तहाँ प्राधिकरणबाट तोकिएको न्यूनतम चुक्ता पूँजी यही २०७९ साल चैत्र मसान्त भित्रै कायम गर्ने गरी कार्य भइरहेको व्यहोरा अनुरोध गर्दछौं ।
- (२) कम्पनीले सामाजिक उत्तरदायित्व बापत् खुद नाफाको एक प्रतिशत बराबरको रकम चालु आ.व. मा छुट्टै कोषमा जम्मा गरिसकेको व्यहोरा जानकारीको लागि अनुरोध गर्दछौं ।
- (३) नेपाल वित्तीय प्रतिवेदनमान बमोजिमको नाफा नोक्सान हिसाब र प्राधिकरणबाट जारी वित्तीय विवरण सम्बन्धी निर्देशन अनुसारको नाफा नोक्सान हिसाब फरक भई NFRS अनुसारको नाफा नोक्सान हिसाबमा बढि देखिएको रकमलाई कम्पनीले चालु आ.व. बाट संचित मुनाफा हिसाबमा समायोजन गरी नियमनकारी कोषमा जम्मा गर्ने प्रतिवद्धता व्यक्त गर्दछौं ।
- (४) कम्पनीले आफ्नो लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाई सकेको व्यहोरा अनुरोध गर्दछौं ।
- (५) कम्पनीले जोखिम व्यवस्थापन समिति गठन गरिसकेको व्यहोरा अनुरोध गर्दछौं । कम्पनीले छिट्टै जोखिम व्यवस्थापन विभाग खडा गरी तहाँ प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन कार्य गर्ने प्रतिवद्धता व्यक्त गर्दछौं ।
- (६) कम्पनीले Underwriting Manual र Claim Manual बनाई आफ्नो बीमालेख जारी प्रक्रिया र दाबी भुक्तानी प्रक्रिया प्रभावकारी बनाईसकेको व्यहोरा अनुरोध गर्दछौं ।
- (७) कम्पनीको आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरू क्रमिक रूपले सुधार गर्दै लिएको तथा उक्त कैफियतहरू पुनः दोहोरिन नदिन कम्पनी प्रतिबद्ध रहेको व्यहोरा अनुरोध गर्दछौं ।
- (८) कम्पनीले प्रचलित कानून बमोजिम हुने गरी तोकिएको समयसिमा भित्रै साधारण सभा सम्पन्न गर्ने व्यवस्था मिलाइएको व्यहोरा अनुरोध गर्दछौं ।

Graphs of Key Indicators

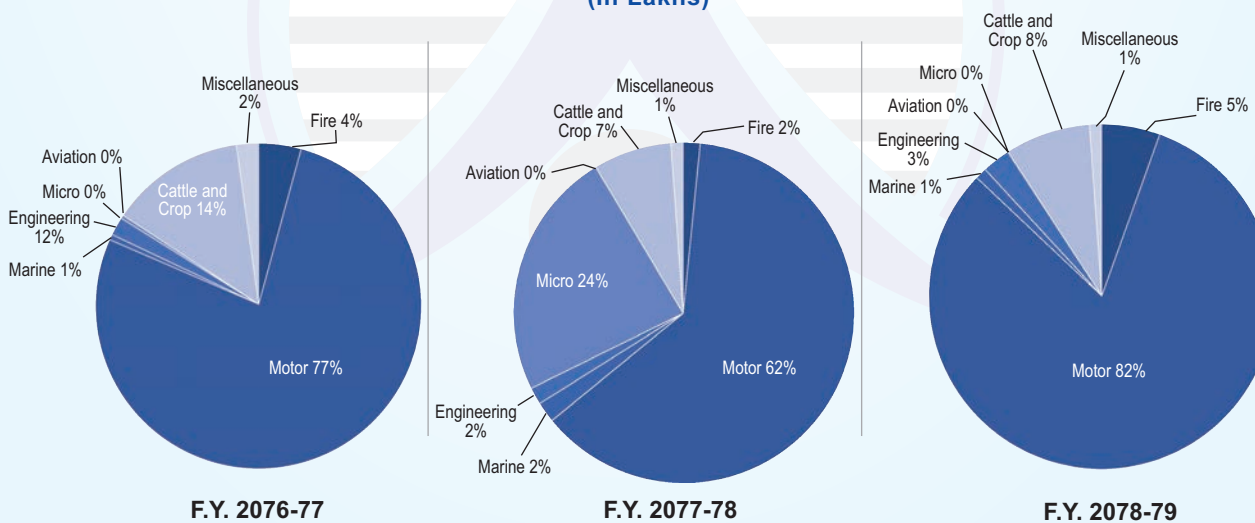
FINANCIAL INDICATORS (In Crore)



Gross Premium (In Crore)



Net Claim Paid (In Lakhs)





Note:

A series of 35 horizontal lines for taking notes, starting below the 'Note:' label and ending above the footer.



व्यवस्थापन समूह



कुमार बहादुर खत्री
अनिल कुमार अर्याल

- प्रमुख कार्यकारी अधिकृत (बायाँ)
- नायब महाप्रबन्धक (अन्डरराइटिङ्ग) (दायाँ)

विभागीय प्रमुखहरू



गणेश कुमार कापर
सहायक महाप्रबन्धक



डोरिन्द्र राज दहाल
सहायक महाप्रबन्धक



लक्ष्मण पराजुली
बजार विभाग



दिपक पोखरेल
प्रमुख-कृषि तथा पशुपंछी विभाग



प्रेम राज पाण्डे
मानव संसाधन तथा प्रशासन विभाग



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